



Elegant

Marbles & Grani Industries Ltd

Manufacturers ▲ Exporters ▲ Importers

November 07, 2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 526705

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting of the Company held today i.e. Saturday, November 07, 2020.

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. Saturday, November 07, 2020 has inter-alia, considered, approved and pleased to submit the Unaudited Financial Results for the quarter and half year ended September 30, 2020 along with Limited Review Report thereon.


The said meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 01.00 p.m.

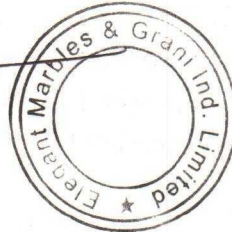
Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Elegant Marbles and Grani Industries Limited


Rajesh Agrawal
Chairman and Managing Director
DIN: 00017931



Encl: As Above

The Galleries

Elegant House, Raghuvanshi Mills Compound, S. B. Marg, Lower Parel (W), Mumbai - 13.
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Works & Registered Office

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To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai.

Ref. : Listing Code No. 526705

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

Particulars	Quarter Ended						Year Ended 31.03.2020 Audited
	30.09.2020		30.06.2020		30.09.2019		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1. Revenue from operations	124.99	3.11	258.63	128.10	590.71	1,027.56	
2. Other Income	45.47	86.45	69.73	131.92	112.46	293.13	
3. Total Income (1+2)	170.46	89.56	328.36	260.02	703.17	1,320.69	
4. Expenses							
Cost of Material Consumed	-	-	-	-	-	0.46	
Purchases of stock-in-trade	111.66	24.36	40.01	136.02	188.31	483.24	
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	(39.89)	(23.90)	87.98	(63.79)	119.84	118.00	
Employee Benefit Expenses	52.93	55.30	57.34	108.23	115.36	255.91	
Finance Cost	-	-	-	-	-	-	
Depreciation & amortisation Expenses	2.84	3.23	2.92	6.07	6.17	13.23	
Other Expenses	60.12	38.44	86.07	98.56	166.87	299.94	
Total other Expenses (4)	187.66	97.43	274.32	285.09	596.55	1,170.78	
5. Total profit before exceptional item and tax (3-4)	(17.20)	(7.87)	54.04	(25.07)	106.62	149.91	
6. Exceptional Items	-	-	-	-	-	-	
7. Total profit before tax (5-6)	(17.20)	(7.87)	54.04	(25.07)	106.62	149.91	
8. Tax Expense							
Current tax	-	-	1.88	-	(11.20)	(3.03)	
Deffered tax	(0.07)	0.10	(0.08)	0.03	(0.04)	0.53	
Excess/(Short) Provision of previous years	-	-	-	-	-	-	
9. Net Profit (Loss) for the period from continuing operations (7-8)	(17.27)	(7.77)	55.84	(25.04)	95.38	147.41	
10. Profit/(Loss) from discontinued operation before tax	-	-	-	-	-	-	
11. Tax expense of discontinued operation	-	-	-	-	-	-	
12. Net profit(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-	-	
13. Total profit(loss) for the period (9+12)	(17.27)	(7.77)	55.84	(25.04)	95.38	147.41	
14. Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss	468.73	723.42	(453.43)	1,192.15	(850.94)	(2,210.89)	
(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.87)	(2.01)	(6.82)	(2.88)	(12.56)	(29.09)	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
15. Total comprehensive income for the period	450.59	713.64	(404.41)	1,164.23	(768.12)	(2,092.57)	
16. Equity Share Capital(FV Rs.10/- per share)	366.00	366.00	366.00	366.00	366.00	366.00	
17. Other Equity	-	-	-	-	-	6,605.15	
18. Earnings per equity share (for continuing operation):							
1. Basic	(0.47)	(0.21)	1.53	(0.47)	2.61	4.03	
2. Diluted	(0.47)	(0.21)	1.53	(0.68)	2.61	4.03	
19. Earning per equity share (for discontinued operation):							
1. Basic	-	-	-	-	-	-	
2. Diluted	-	-	-	-	-	-	
20. Earnings per equity share (for discontinued & continuing operations)							
1. Basic	(0.47)	(0.21)	1.53	(0.47)	2.61	4.03	
2. Diluted	(0.47)	(0.21)	1.53	(0.68)	2.61	4.03	



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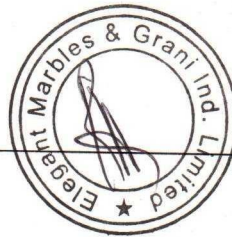


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UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2020

PARTICULARS	₹ In Lakhs)	
	As on (30/09/2020)	As on (31/03/2020)
I. ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	89.47	92.17
b. Capital Work in Progress	-	-
c. Investment in Property	-	-
d. Goodwill	-	-
e. Other Intangible assets	-	-
f. Intangible assets under development	-	-
g. Biological assets other than bearer plants	-	-
h. <u>Financial Assets</u>	-	-
i. Investments	6,246.01	5,025.88
ii. Trade Receivable	51.38	51.38
iii. Loans	-	-
iv. Others	-	-
i. Deferred Tax Assets	-	-
j. Other Non-Current Assets	133.97	136.83
Total Non-current assets	12.52	12.52
2. CURRENT ASSETS	6,533.35	5,318.78
a. Inventories	1,491.08	1,426.84
b. <u>Financial Assets</u>	-	-
i. Investments	-	-
ii. Trade Receivable	-	-
iii. Cash & Cash Equivalents	86.76	68.22
iv. Bank Balance other than (iii) above	115.41	157.88
v. Loans	3.06	3.95
vi. Others	-	-
c. Current Tax Assets (Net)	126.61	112.10
d. Other Current Assets	51.93	46.21
Total current assets	42.00	48.13
TOTAL ASSETS	1,916.85	1,863.33
	8,450.20	7,182.11
II. EQUITY AND LIABILITIES		
EQUITY		
a. Equity Share Capital	366.00	366.00
b. Other equity	7,769.36	6,605.15
Total Equity	8,135.36	6,971.15
LIABILITIES		
1. Non Current Liabilities		
a. <u>Financial Liabilities</u>		
i. Borrowings	-	-
ii. Trade Payables	-	-
iii. Other Financial liabilities	-	-
b. Provisions	-	-
c. Deferred tax liabilities (Net)	30.84	30.84
d. Other non-current liabilities	-	-
e. Long Term borrowing	15.00	15.00
Total Non-current Liabilities	-	-
2. Current Liabilities	45.84	45.84
a. <u>Financial Liabilities</u>		
i. Borrowing	-	-
ii. Trade Payables	-	-
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	83.53	15.80
iii. Other Financial liabilities	-	-
b. Other Current Liabilities	102.31	35.42
c. Provision	60.41	91.14
d. Current tax liabilities (Net)	22.75	22.76
Total Current Liabilities	-	-
TOTAL EQUITY AND LIABILITIES	269.00	165.12
	8,450.20	7,182.11



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UNAUDITED CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER, 2020

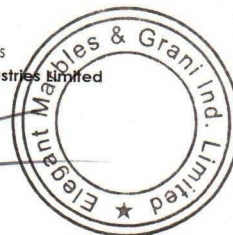
PARTICULARS	₹ In Lakhs)	
	As on (30/09/2020)	As on (30/09/2019)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax and extra-ordinary items	(25.08)	106.61
Adjustments for:		
Depreciation	-	6.17
Gratuity	6.07	1.14
Loss on discarded of Assets	-	-
Gain on financial assets	-	-
Interest / Dividend Income	(56.21)	(53.27)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	(150.93)	3.57
Adjustments for:		
Trade receivables	(18.54)	49.91
Other receivables	(8.37)	5.41
Inventories	(64.24)	119.84
Trade and other payables	104.80	(139.96)
CASH GENERATED FROM OPERATIONS	(137.28)	38.77
Direct taxes paid (net of refund)	(5.72)	(34.11)
Net cash from operating activities	(143.00)	4.66
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of property, plant and equipment	(3.37)	(1.62)
Purchase of non current investment	(3,004.54)	(1,892.52)
Sale of non current investments	3,032.73	1,795.52
Interest received	32.51	35.37
Dividend received	43.20	21.71
Net cash used in investment activities	100.53	(41.54)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Net Increase / (Decrease) In cash and cash equivalents	(42.47)	(36.88)
Opening balance of Cash & cash equivalents	157.88	76.65
Closing balance of Cash & cash equivalents	115.41	39.77

NOTES:

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above standalone unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November, 2020.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The Company has taken into account the possible impacts of COVID-19 in preparation of the financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenues and on costs. The Company based on its judgements, estimates and assumptions expects to fully recover the carrying amount of receivables, goodwill, intangible assets, investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company has been able to effectively manage the operations till now with appropriate safety precautions, but the operations continue to be minimal and this quarter results is also showing a downward trend due to impact of COVID-19 on the business. The actual impact of COVID-19 in coming quarters may be different from that of this quarter, depending on how the situation evolves globally and also on how the demand picks up. The Company will continue to closely monitor any material changes to future economic conditions.
- The Statutory Auditors of the Company have conducted a Limited Review of the above financial results for the quarter and half year ended 30th September 2020 and have expressed an unmodified audit opinion on these results.
- The Company has only one reportable segment.
- The results for the quarter and half year ended 30th September 2020 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.elegantmarbles.com.

Place : Mumbai
Date : 7th November, 2020

By order of the Board of Directors
For Elegant Marbles & Grani Industries Limited
Rajesh Agrawal
Chairman & Managing Director



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SDBA & COMPANY

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
ELEGANT MARBLES & GRANI INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **ELEGANT MARBLES & GRANI INDUSTRIES LTD.** (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SDBA & Co.**
Chartered Accountants
(FRN : 142004W)



(Sanjeev A. Mehta)

Partner

M. No. : 041287

UDIN : 20041287AAAABS9475



Mumbai,
November 7, 2020