



CAMSON

CAMSON SEEDS LIMITED

July 30, 2021

To,
The Listing Department
BSE Limited
P J Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 540071

Subject- Outcome of Board Meeting held on July 30, 2021 and Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today .i.e., July 30, 2021, has inter-alia, considered and approved the Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2021.

In this regard, we are enclosing herewith the Standalone Audited Financial Results of the Company for the fourth quarter and year ended March 31, 2021 along with the Audit Report issued by the Statutory Auditors of the Company.

Further, the said meeting commenced at 2 PM and concluded at 5 P.M.

We request you to take the same on your records.

Please treat this notice as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,

For Camson Seeds Limited


Anil Kshetry
Managing Director &
Compliance Officer
(DIN: 08706216)

Encl.: As above

**Regd. Office : Sy No. 75 & 129, Madagondanahalli Village, Madhure Hobli,
Doddaballapur, Bangalore - 561 203.**

**Email : info@camsonseedslimited.in, Website : www.camsonseedslimited.in
CIN : L01200KA2013PLC069985, An ISO 9001 : 2015, OHSAS Certified Company**

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF CAMSON SEEDS LIMITED,

Report on the audit of the Annual Financial Results

Disclaimer of Opinion

We were engaged to audit the accompanying Annual Financial Results of **M/s Camson Seeds Limited (the Company)**, for the year ended 31 March 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

We do not express an opinion on the accompanying Annual Financial Results of the company. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the Annual Financial Results.

Basis for Disclaimer of Opinion

1. The Inventory held by the company is carried at Rs.23.53 lakh which represents 0.88% of the company's Opening stock. During the year, the company has devalued/written off the inventory to the extent of Rs.2652.58 lakh for which we have not been provided with details and basis for such devaluation/written off. Due to the nature of inventory, we could not verify the quantity as well as value of the inventory held by the company as on 31.03.2021 and we could not satisfy ourselves about the correctness of quantity, quality and realisable value of inventory.
2. Out of the trade receivables worth Rs.152.55 lakh, we have not been provided with balance confirmation for trade receivables worth Rs. 152.55 lakh and no provision has been made towards expected credit loss.
3. During the year, the company has reversed provision for Inventory worth Rs.356.30 lakh. However, we have not been provided with details of inventory



against which such made provision was made and valid reason for such reversal.

4. The company has not complied with Ind AS 116 – Leases, which is effective from April 1, 2019. We were not provided with the relevant details to assess the impact of non-compliance on the annual financial results.

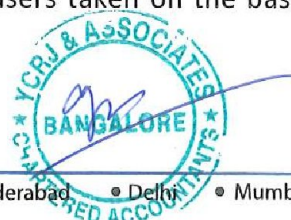
As a result of above mentioned matters, we are unable to determine whether any adjustments might have been found necessary in respect of recorded or unrecorded inventories, accounts receivable, other Income and other the elements which could affect the accompanying annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the results of operations in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.



YCRJ & Associates

Chartered Accountants

However, because of the matters described in the Basis for Disclaimer of Opinion section of our report, we are not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the Annual Financial Results.

We are independent of the company in accordance with the ethical requirements in accordance with the requirements of the Code of Ethics issued by ICAI and the ethical requirements as prescribed under the laws and regulations applicable to the company.

Other Matter

The Annual Financial Results include the results for the quarter ended 31 March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

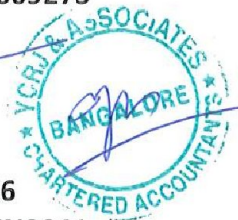
Place: Bangalore

Date: 30-07-2021

For YCRJ & Associates
Chartered Accountants
Firm Registration No. 006927S


Yashavanth Khanderi
Partner

Membership No. 029066
UDIN :21029066AAAAUN9041



CAMSON SEEDS LIMITED

CIN : L01200KA2013PLC069985

Sy No.75 & 129, Madagondanahalli Village, Madhure Hobli, Doddaballapur, Bangalore - 561203

Balance Sheet as at March 31, 2021

Particulars	Notes No.	As at March 31, 2021	As at March 31, 2020
ASSETS			
Non-current Assets			
Property, plant and equipment	1	117,224,918	121,996,571
Intangible assets	2	5,295	5,295
Intangible assets under development		-	-
Financial assets			
(i) Investments		-	-
(ii) Trade Receivables		-	-
(iii) Loans	3	-	-
(iv) Other financial assets		-	-
Other non-current assets	4	482,500	482,500
Total Non-current Assets		117,712,713	122,484,368
Current Assets			
Inventories	5	2,352,848	267,686,729
Financial assets			
(i) Trade receivables	6	15,255,219	13,176,376
(i) Cash and cash equivalents	7	1,471,535	771,813
(iii) Other bank balance		-	-
(iv) Loans	8	1,193,537	708,043
(v) Other financial assets		-	-
Current tax assets (Net)		-	-
Other current assets	9	24,334,205	17,493,101
Total Current Assets		44,607,344	299,836,063
Total Assets		162,320,057	422,320,432
EQUITY AND LIABILITIES			
Equity			
Equity share capital	10	299,998,400	299,998,400
Other Equity	11	(191,416,292)	55,650,350
Total Equity		108,582,108	355,648,750
LIABILITIES			
Non-current Liabilities			
Financial Liabilities			
(i) Borrowings	12	15,831,295	20,444,805
(ii) Other financial liabilities	13	1,865,000	2,160,000
Provisions	14	208,027	206,027
Total Non-current Liabilities		17,902,322	22,810,832
Current liabilities			
Financial liabilities			
(i) Trade payables	15	-	-
(a) Total outstanding dues of Micro Enterprises and Small Enterprises	15(a)	-	-
(b) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	15(b)	12,567,023	13,127,074
(ii) Other financial liabilities		-	-
Provisions	16	1,739,229	1,566,388
Contract Liabilities		-	-
Other current liabilities	17	21,529,375	29,167,388
Total Current Liabilities		35,835,627	43,860,850
Total Liabilities		53,737,949	66,671,682
Total Equity and Liabilities		162,320,057	422,320,432

Notes on Accounts forming part of Financial Statements in Note-28 to Note-37

As per our report attached of even date

For YCRJ & ASSOCIATES

Chartered Accountants

Firm's Registration No: 00069275

Yashavantha Khanderi

Partner

M. No: 029066

Place: Bangalore

Date: 30-07-2021

For and on behalf of the Board



Anil Kshetrapal
Managing Director
DIN : 08706216

CAMSON SEEDS LIMITED

CIN : L01200KA2013PLC069985

Sy No.75 & 129, Madagondanahalli Village, Madhure Hobli, Doddaballapur, Bangalore - 561201

Statement of profit and loss for the year ended 31st March 2021

Particulars	Note No.	For the year ended Mar 31, 2021	For the year ended Mar 31, 2020
Income			
Revenue from operations	18	56,994,816	32,617,071
Other income	19	36,011,353	53,591,560
Total Income		93,006,169	86,208,630
Expenses			
Cost of materials consumed	20	629,047	752,902
Purchase of stock-in-trade	21	11,658,530	7,385,145
Changes (Increase) / Decrease in inventories of finished goods, work-in-progress and Stock-in-Trade	22	300,334,859	401,417,329
Employee benefits expenses	23	6,625,932	11,802,372
Finance Costs	24	165,341	1,160,661
Depreciation & Amortisation	25	4,841,902	4,896,924
Other Expenses	26	11,681,053	10,467,966
Total expenses		335,936,664	440,891,360
Profit before exceptional items and tax expense		(242,930,495)	(354,662,730)
Add: Exceptional items		(4,136,147)	
Profit before tax		(247,066,642)	(354,662,730)
Less: Tax expense			
(1) Current tax			
(2) MAT credit entitlement :			
Current Year			
Previous Year			
(3) Deferred tax			
Total Tax expense			
Profit for the period from continuing operations		(247,066,642)	(354,662,730)
Other Comprehensive Income	27		
<u>Items that will not be re-classified to Profit & Loss Statement</u>			
(a) Re-measurement of Defined Benefit Plans	37(a)		
<u>Items that will be re-classified to Profit & Loss Statement</u>			
(a) Fair Value Adjustments	37(b)		
Total other comprehensive income			
Total comprehensive income for the period		(247,066,642)	(354,662,730)
Earnings per share (Face Value ₹ 10/- per share) Not annualised:			
(1) Basic (in Rs.)		(8.24)	(1.49)
(2) Diluted (in Rs.)		(8.24)	(1.49)

Notes on Accounts forming part of Financial Statements in Note-28 to Note-37

As per our report attached of even date

For YCRJ & ASSOCIATES

Chartered Accountants

Firm's Registration No: 00069275

Yashavantha Khanderi

Partner

M. No. 029066

Place: Bangalore

Date: 30-07-2021

For and on behalf of the Board

Anil Khetty
Managing Director

DIN : 08706216

FINANCIAL RESULTS FOR THE QUARTER and YEAR ENDED 31ST MARCH 2021

(Rupees in lakhs except earning per share)

Sl.No.	Particulars	3 months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the previous year	Current Financial Year Ended	Previous Financial Year Ended
		Audited (Refer Note : 3 below)	Un-audited	Audited (Refer Note : 3 below)	Audited	Audited
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
I	Revenue from operations	169.76	60.54	128.00	569.95	325.37
II	Other Income	359.47	0.20	184.55	350.11	535.92
III	Total Revenue (I+II)	529.23	60.74	312.55	930.06	862.29
IV	Expenses					
a	Cost of materials	3.16	(0.68)	(0.44)	6.29	7.53
b	Purchase of stock in trade	17.83	5.11	57.23	116.59	73.85
c	Changes in inventories of work in progress, stock in trade and finished goods	576.35	1,395.70	(9.83)	3,003.35	4,044.17
d	Employee benefit expenses	14.24	15.98	39.22	66.26	118.02
e	Finance Costs	0.54	0.28	0.04	1.55	11.60
f	Depreciation and amortization	15.53	10.96	14.29	48.42	48.97
g	Other expenses	14.08	49.00	26.53	116.81	104.68
	Total Expenses	641.74	1,476.35	127.05	3,359.37	4,408.91
V	Profit/(loss) before exceptional items and tax (III-IV)	(112.51)	(1,415.60)	185.51	(2,429.30)	(3,546.63)
VI	Exceptional items	(41.36)		-	(41.36)	-
VII	Profit/(loss) before tax (V-VI)	(153.87)	(1,415.60)	185.51	(2,470.67)	(3,546.63)
VIII	Tax expense					
	Current tax	-	-	-	-	-
	MAT credit	-	-	-	-	-
IX	Profit/(loss) for the period from continuing operations (VII-VIII)	(153.87)	(1,415.60)	185.51	(2,470.67)	(3,546.63)
X	Profit and loss from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(153.87)	(1,415.60)	185.51	(2,470.67)	(3,546.63)
XIV	Other Comprehensive Income :					
A.	Items that will not be reclassified to profit or loss (net of tax)	-	-	-	-	-
B.	Fair Value Adjustment through Other Comprehensive Income	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(153.87)	(1,415.60)	185.51	(2,470.67)	(3,546.63)
XVI	Paid up Equity Share Capital (face value Rs. 10/- each)	299.998	299.998	299.998	299.998	299.998
XVII	Earnings per equity share (for continuing operation)					
	(a) Basic	(0.51)	(4.72)	0.62	(8.24)	(11.82)
	(b) Diluted	(0.51)	(4.72)	0.62	(8.24)	(11.82)
XVIII	Earnings per equity share (for discontinuing operation)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XIX	Earnings per equity share (for continuing and discontinuing operation)					
	(a) Basic	(0.51)	(4.72)	0.62	(8.24)	(11.82)
	(b) Diluted	(0.51)	(4.72)	0.62	(8.24)	(11.82)

Notes :

- 1 The above financial results for the 3 months and year ended 31st March, 2021 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 30th July, 2021.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The figures for the quarter ended 31st March 2021 and 31st March 2020 are arrived at as difference between audited figures for the respective full financial year and reviewed figures up to 9 months ended 31st December 2020 and 31st December 2019 respectively.
- 4 The Company's operation comprises only one segment
- 5 The nature of the Company's business being related to agriculture and the composition of income varying due to the underlying environmental and market conditions, the results of the Company on quarter to quarter can vary significantly and are therefore might not be comparable
- 6 The Company has sent request to obtain balance confirmation from the Customers. However, the Company is yet to receive such confirmation of balances from majority of the customers for trade receivables. Also such balances are subject to reconciliation on receipt of confirmation of balance
- 7 The Company has sent request to obtain balance confirmation and their status under MSMED Act, 2006 from its vendors. However, the Company is yet to receive such confirmation of balances from majority of the vendors for trade payables and also their status under MSMED Act, 2006. Also such balances are subject to reconciliation on receipt of confirmation of balances
- 8 The Inventory held by the company as on the reporting date amounts to Rs.23.64 lakh and are in good condition. The company is confident about the marketability of the inventory held by it.
- 9 Rs.3,003.34lakh reported under Change In Inventory includes Rs.23.14 lakh Expiry Stock, Rs.2244.60 lakh Poor/Dead Germination Seeds Discard and Rs. 384.84 lakh spreading summer bushfire being devaluation/write off of inventory.
- 10 Previous period figures regrouped, wherever necessary.



CARSON SEEDS LIMITED
CIN : L01200KA2013PLC049985
Sy No.75 & 129, Madagondanahalli Village, Madhura Hobli, Doddaballapur, Bangalore - 541703
Statement of Cash flows for the year ended March 31, 2021

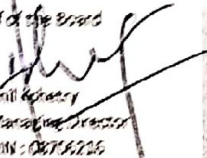
S. No.	Particulars	2020-21	2019-20
		Rupees	Rupees
A	Net profit / (loss) before Tax	(247,166,167)	(8,637,170)
	Adjustment for:		
	(Net gain) / loss on sale of fixed assets	-	-
	(Net gain) / loss on discarding of fixed assets	-	7,899,186
	Interest received	-	-
	Depreciation and Amortisation	6,261,777	6,261,776
	Interest expense	355,341	1,158,861
	Other Non-Operating Incomes/Expenses	-	-
	Operating profit before working capital changes	(247,199,390)	(861,107,358)
	Adjustments for:		
	Increase / (Decrease) in other non-current financial liabilities	(295,117)	(6,199,186)
	Increase / (Decrease) in long term provisions	-	(9,271,242)
	Increase / (Decrease) in Trade payables	(500,158)	(19,199,143)
	Increase / (Decrease) in other current financial liabilities	-	-
	Increase / (Decrease) in short term provisions	172,262	(18,649,186)
	Increase / (Decrease) in other current liabilities	(7,639,118)	(66,166,186)
	(Increase) / Decrease in other non-current financial assets	-	-
	(Increase) / Decrease in other non-current assets	-	-
	(Increase) / Decrease in Inventories	255,229,221	657,959,221
	(Increase) / Decrease in Trade receivables	(2,078,242)	(18,122)
	(Increase) / Decrease in Other bank balance	-	-
	(Increase) / Decrease in Loans-Current	(685,454)	(100,267)
	(Increase) / Decrease in other current financial asset	-	-
	(Increase) / Decrease in other current assets	(6,261,254)	79,109,117
	Net cash generated from/(used in) operating activities	5,568,219	5,876,985
	Direct taxes paid	-	-
	Net Cash(used in)/generated from Operating Activities	5,568,219	5,876,985
B	Cash flow from investing activities		
	Interest received	-	-
	Purchase of Property, plant and equipment	(70,266)	(59,744)
	Purchase of Other Intangible Assets	-	-
	Intangible assets under development generated	-	-
	Proceeds from sale of fixed assets	-	-
	Net cash (used in)/generated from investing activities	(70,266)	(59,744)
C	Cash flow from financing activities		
	Proceeds/(Repayment) from long term borrowings	(4,613,522)	(6,896,589)
	Interest and Financial Charges	(355,341)	(1,158,861)
	Other Financial Liabilities	-	-
	Net cash (used in)/generated from financing activities	(4,968,863)	(8,055,450)
	Net Increase / (decrease) in cash and cash equivalents (A+B+C)	- 699,722	(56,229)
	Cash and cash equivalents as at the beginning of the year	771,813	828,042
	Cash and cash equivalents as at the end of the year	1,072,091	771,813

Notes:

1. Cash flow statement has been prepared under the 'Indirect Method' as set out in the Ind AS 7 - Cash Flow statements.
2. Cash and cash equivalents represent cash and bank balances.
3. Previous year's figures have been regrouped/reclassified wherever applicable.

As per our report attached
As per our report attached of even date
For YCRI & ASSOCIATES
Chartered Accountants
Firm's Registration No: 00069275

For and on behalf of the Board


O Anil Khetri
O Managing Director
O DIN: 08766226

Yashavantha Khanderi
Partner
M. No. 029066

Place: Bangalore
Date: 30-07-2021