

Ref: MHL/Sec&Legal/2020-21/115

Date: July 2, 2020

To,
**Head, Listing Compliance Department
BSE Limited**
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai - 400 001.

**Head Listing Compliance Department
National Stock Exchange of India Limited**
Exchange Plaza, Plot No. C/1. G Block,
Bandra -Kurla Complex, Bandra (East),
Mumbai- 400051

Scrip Code: 542650

Scrip Symbol: METROPOLIS

Sub: Disclosure pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, (“Listing Regulations”) pertaining to termination of Shareholders’ and Share Purchase Agreement dated 16th January, 2020.

Dear Sir/Madam,

The Company vide letter bearing Ref. No. MHL Sec& Legal /2019/65 dated 16th January, 2020 informed the Exchange(s) regarding the decision of Company to acquire 51% stake at a consideration of Rs.9,36,30,000/- in Shraddha Diagnostic Centre (I) Private Limited (SDCIPL) from its Promoters (Seller) vide Shareholders’ Agreement and Share Purchase dated 16th January,2020 entered between the Company, SDCIPL and its promoters.

The closure of transaction was subject, to certain conditions precedent as specified in the Share Purchase Agreement (SPA) to be fulfilled on or before the amended long stop date, as per the supplemental share purchase agreement. The promoters of SDCIPL have conveyed that they cannot fulfil certain conditions precedent due to which the closing could not be completed, which is a breach of Warranty. Therefore, the promoters of SDCIPL have communicated to the Company their intent to terminate the said SPA and accordingly the proposed acquisition stands closed.

The acquisition of SDCIPL, was a part of inorganic growth plan of the Company and the termination of the aforesaid agreement will not have any impact on the business of the Company. Further, the Company will keep exploring other acquisitions to grow its business activities, whenever the opportunities arise.

You are requested to kindly take the same on record.

Yours Faithfully

For **Metropolis Healthcare Limited**

Poonam Tanwani
Company Secretary & Compliance Officer
Membership No. A19182

BLOOD TESTS • DIAGNOSTICS • WELLNESS

METROPOLIS
The Pathology Specialist

Metropolis Healthcare Limited

Registered & Corporate Office: 250 D, Udyog Bhavan, Hind Cycle Marg, Worli, Mumbai - 400 030.
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Website: www.metropolisindia.com
Global Reference Laboratory: 4th Floor, Commercial Building-1A, Kohinoor Mall, Vidyavihar (W), Mumbai - 400 070.