



# HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com  
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

11<sup>th</sup> February, 2021

|  |   |
|--|---|
| <b>The Listing Department</b><br>BSE Limited,<br>Pheroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai - 400 001<br><br>Scrip Code: 532216 | <b>The Vice President</b><br>National Stock Exchange of India Limited,<br>Exchange Plaza<br>Bandra Kurla Complex, Bandra (East)<br>Mumbai – 400 051<br><br>Scrip Symbol: HBSL |
|--|---|

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> February, 2021 and forwarding of Un-Audited Financial Results for the third quarter/ nine months ended 31<sup>st</sup> December, 2020.**

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 11<sup>th</sup> February, 2021 inter-alia, transacted the following business(s):

1. Considered, approved and adopted the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the third quarter/ nine months ended 30<sup>th</sup> December, 2020.

A copy of duly signed Un-Audited Financial Results (Standalone and Consolidated) of the Company for the third quarter/ nine months ended 30<sup>th</sup> December, 2020 along with Limited Review Report is enclosed herewith.

2. Considered and took note of the Notice(s) received from National Stock Exchange of India Limited (NSE) for non-compliance with corporate governance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Company was in receipt of letter(s) Ref no. NSE/LIST-SOP/CG/FINES/101661 and NSE/LIST-SOP/COMB/FINES/0810 dated 20<sup>th</sup> August, 2020 and 17<sup>th</sup> November, 2020 respectively from National Stock Exchange of India Limited (NSE) for the delayed compliance pertaining to Regulation 17(1) of the Listing Regulations for the quarters ended 30<sup>th</sup> June, 2020 and 30<sup>th</sup> September, 2020.

The Company vide its letter dated 24<sup>th</sup> August, 2020 filed an Application for Waiver of Fine levied as per the provisions of SEBI SOP Circular. The Company's waiver application was rejected by the NSE vide their letter Ref. No. NSE/LIST/SOP/0804 dated 17<sup>th</sup> November, 2020. Accordingly, the Company has made payment of fine on 19<sup>th</sup> November, 2020 for both the quarters.

LP



# HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)  
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbstockholdings.com  
Website : www.hbstockholdings.com, CIN : L65929HR1985PLC033936

The Board of Directors noted that the said non-compliance of Regulation 17(1) of the Listing Regulations has already been made good by appointing Mr. Ashish Kapur (DIN: 00002320) w.e.f 23<sup>rd</sup> July, 2020 and the said non-compliance was caused solely due to global pandemic COVID-19 and lockdown conditions prevalent at that time. The Board of Directors shall ensure that such non-compliance will not be repeated in future and the Company shall comply with the Listing Regulations, other applicable Regulations and Circulars issued thereunder in true letter and spirit.

The Board Meeting commenced at 12:30 PM and concluded at 13:30 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,

For **HB Stockholdings Limited**

**RUPESH KUMAR**

**(Company Secretary & Compliance Officer)**

Encl: As above

## HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

### STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE/ NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs)

| S. No | Particulars  | Three Months ended |               |              | Nine Months ended |                 | Year Ended      |
|-------|--|--------------------|---------------|--------------|-------------------|-----------------|-----------------|
|       |  | 31.12.2020         | 30.09.2020    | 31.12.2019   | 31.12.2020        | 31.12.2019      | 31.03.2020      |
|       |  | (Unaudited)        | (Unaudited)   | (Unaudited)  | (Unaudited)       | (Unaudited)     | (Audited)       |
| 1.    | <b>Revenue from Operations</b>                               |                    |               |              |                   |                 |                 |
|       | a) Interest Income   | 14.53              | 20.84         | 49.37        | 70.94             | 156.96          | 184.09          |
|       | b) Dividend Income   | 5.67               | 0.63          | 3.01         | 11.21             | 7.74            | 12.31           |
|       | c) Net Profit in F & O/Options/ Share dealing (Net)          | 77.80              | 0.00          | 18.34        | 150.75            | 0.00            | 0.00            |
|       | d) Net Profit on Fair value changes                          | 669.85             | 86.43         | 22.23        | 1048.20           | 0.00            | 0.00            |
|       | <b>Total</b>   | <b>767.85</b>      | <b>107.90</b> | <b>92.95</b> | <b>1281.10</b>    | <b>164.70</b>   | <b>196.40</b>   |
| 2.    | <b>Other Income</b>  | 0.00               | 0.00          | 0.00         | 0.00              | 18.29           | 18.29           |
| 3.    | <b>Total Income (1+2)</b>                                    | <b>767.85</b>      | <b>107.90</b> | <b>92.95</b> | <b>1281.10</b>    | <b>182.99</b>   | <b>214.69</b>   |
| 4.    | <b>Expenses</b>  |                    |               |              |                   |                 |                 |
|       | a) Finance Costs   | 0.66               | 0.84          | 1.59         | 2.35              | 5.23            | 4.28            |
|       | b) Employee benefit expense                                  | 10.29              | 9.57          | 14.35        | 30.06             | 40.95           | 55.43           |
|       | c) Depreciation and amortisation expense                     | 3.74               | 3.82          | 7.40         | 11.62             | 22.20           | 18.82           |
|       | d) Other expenses  | 24.67              | 21.06         | 25.19        | 66.95             | 89.41           | 104.32          |
|       | e) Net loss on fair value changes                            | 0.00               | 0.00          | 0.00         | 0.00              | 177.42          | 610.89          |
|       | f) Net Loss in F & O/Options/ Share dealing                  | 0.00               | 10.07         | 0.00         | 0.00              | 91.77           | 150.70          |
|       | g) Contingent Provision on Standard Assets                   | 0.00               | 0.00          | 0.00         | 0.00              | 0.00            | (0.40)          |
|       | <b>Total Expense (4)</b>                                     | <b>39.36</b>       | <b>45.36</b>  | <b>48.53</b> | <b>110.98</b>     | <b>426.98</b>   | <b>944.04</b>   |
| 5.    | <b>Profit/(Loss) Before Tax (3-4)</b>                        | <b>728.49</b>      | <b>62.54</b>  | <b>44.42</b> | <b>1170.12</b>    | <b>(243.99)</b> | <b>(729.35)</b> |
| 6.    | <b>Tax Expense</b>   |                    |               |              |                   |                 |                 |
|       | a) Current tax   | 0.00               | 0.00          | 0.00         | 0.00              | 0.00            | 0.00            |
|       | b) Tax for earlier year                                      | 0.00               | 0.00          | 0.00         | 0.00              | 0.56            | 0.56            |
|       | c) Deferred tax  | 0.00               | 0.00          | 0.00         | 0.00              | 0.00            | 0.00            |
|       | Total tax expense  | 0.00               | 0.00          | 0.00         | 0.00              | 0.56            | 0.56            |
| 7.    | <b>Profit/(Loss) for the period (5-6)</b>                    | <b>728.49</b>      | <b>62.54</b>  | <b>44.42</b> | <b>1170.12</b>    | <b>(244.55)</b> | <b>(729.91)</b> |
| 8.    | <b>Other Comprehensive Income</b>                            |                    |               |              |                   |                 |                 |
|       | (i) Items that will not be reclassified to profit or loss    |                    |               |              |                   |                 |                 |
|       | - Remeasurement gain/ (losses) on defined benefit plan       | (0.75)             | (0.75)        | 0.00         | (2.25)            | 0.00            | (3.76)          |
|       | - Income tax relating to above mentioned item                | 0.00               | 0.00          | 0.00         | 0.00              | 0.00            | 0.00            |
|       | <b>Other Comprehensive Income</b>                            | <b>(0.75)</b>      | <b>(0.75)</b> | <b>0.00</b>  | <b>(2.25)</b>     | <b>0.00</b>     | <b>(3.76)</b>   |
| 9.    | <b>Total Comprehensive Income for the period (7+8)</b>       | <b>727.74</b>      | <b>61.79</b>  | <b>44.42</b> | <b>1167.87</b>    | <b>(244.55)</b> | <b>(733.67)</b> |
| 10.   | Paid-up Equity Share capital (Rs. 10/- per share)            | 713.77             | 713.77        | 713.77       | 713.77            | 713.77          | 713.77          |
| 11.   | Other Equity as per Balance Sheet of previous Financial Year | N.A.               | N.A.          | N.A.         | N.A.              | N.A.            | 2353.12         |
| 12.   | <b>Earnings Per Share (EPS)- Not Annualised (Rs.)</b>        |                    |               |              |                   |                 |                 |
|       | a) Basic   | 10.21              | 0.88          | 0.62         | 16.39             | (3.43)          | (10.23)         |
|       | b) Diluted   | 10.21              | 0.88          | 0.62         | 16.39             | (3.43)          | (10.23)         |

See accompanying notes to the Financial Results.



## HB STOCKHOLDINGS LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana

E-mail : corporate@hbstockholdings.com, Website: www.hbstockholdings.com

CIN: L65929HR1985PLC033936

### STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE/NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs)

| S. No | Particulars  | Three Months ended |               |              | Nine Months ended |                 | Year Ended      |
|-------|--|--------------------|---------------|--------------|-------------------|-----------------|-----------------|
|       |  | 31.12.2020         | 30.06.2020    | 31.12.2019   | 31.12.2020        | 31.12.2019      | 31.03.2020      |
|       |  | (Unaudited)        | (Unaudited)   | (Unaudited)  | (Unaudited)       | (Unaudited)     | (Audited)       |
| 1.    | <b>Revenue from Operations</b>                               |                    |               |              |                   |                 |                 |
|       | a) Interest Income   | 14.53              | 20.84         | 49.37        | 70.94             | 156.96          | 184.09          |
|       | b) Dividend Income   | 5.67               | 0.63          | 3.01         | 11.21             | 7.74            | 12.31           |
|       | c) Net Profit in F & O/Options/ Share dealing (Net)          | 77.80              | 0.00          | 18.34        | 150.75            | 0.00            | 0.00            |
|       | d) Net Profit on Fair value changes                          | 669.85             | 86.43         | 22.23        | 1048.20           | 0.00            | 0.00            |
|       | <b>Total</b>   | <b>767.85</b>      | <b>107.90</b> | <b>92.95</b> | <b>1,281.10</b>   | <b>164.70</b>   | <b>196.40</b>   |
| 2.    | <b>Other Income</b>  | 0.00               | 0.00          | 0.00         | 0.00              | 18.29           | 18.29           |
| 3.    | <b>Total Income (1+2)</b>                                    | <b>767.85</b>      | <b>107.90</b> | <b>92.95</b> | <b>1281.10</b>    | <b>182.99</b>   | <b>214.69</b>   |
| 4.    | <b>Expenses</b>  |                    |               |              |                   |                 |                 |
|       | a) Finance Costs   | 0.66               | 0.84          | 1.59         | 2.35              | 5.23            | 4.28            |
|       | b) Employee benefit expense                                  | 10.29              | 9.57          | 14.35        | 30.06             | 40.95           | 55.43           |
|       | c) Depreciation and amortisation expense                     | 4.56               | 4.63          | 8.22         | 14.07             | 24.66           | 22.09           |
|       | d) Other expenses  | 25.01              | 21.38         | 25.73        | 67.93             | 90.60           | 105.97          |
|       | e) Net loss on fair value changes                            | 0.00               | 0.00          | 0.00         | 0.00              | 177.42          | 610.89          |
|       | f) Net Loss in F & O/Options/ Share dealing (Net)            | 0.00               | 10.07         | 0.00         | 0.00              | 91.77           | 150.70          |
|       | g) Contingent Provision on Standard Assets                   | 0.00               | 0.00          | 0.00         | 0.00              | 0.00            | (0.40)          |
|       | <b>Total Expense (4)</b>                                     | <b>40.52</b>       | <b>46.49</b>  | <b>49.89</b> | <b>114.41</b>     | <b>430.63</b>   | <b>948.96</b>   |
| 5.    | <b>Profit/(Loss) Before Tax (3-4)</b>                        | <b>727.33</b>      | <b>61.41</b>  | <b>43.06</b> | <b>1166.69</b>    | <b>(247.64)</b> | <b>(734.27)</b> |
| 6.    | <b>Tax Expense</b>   |                    |               |              |                   |                 |                 |
|       | a) Current tax   | 0.00               | 0.00          | 0.00         | 0.00              | 0.00            | 0.00            |
|       | b) Tax for earlier year                                      | 0.00               | 0.00          | 0.00         | 0.00              | 0.56            | 0.56            |
|       | c) Deferred tax  | 0.00               | 0.00          | 0.00         | 0.00              | 0.00            | 0.00            |
|       | Total tax expense  | 0.00               | 0.00          | 0.00         | 0.00              | 0.56            | 0.56            |
| 7.    | <b>Profit/(Loss) for the period (5-6)</b>                    | <b>727.33</b>      | <b>61.41</b>  | <b>43.06</b> | <b>1166.69</b>    | <b>(248.20)</b> | <b>(734.83)</b> |
| 8.    | <b>Other Comprehensive Income</b>                            |                    |               |              |                   |                 |                 |
|       | (i) Items that will not be reclassified to profit or loss    |                    |               |              |                   |                 |                 |
|       | - Remeasurement gain/ (losses) on defined benefit            | (0.75)             | (0.75)        | 0.00         | (2.25)            | 0.00            | (3.76)          |
|       | - Income tax relating to above mentioned item                | 0.00               | 0.00          | 0.00         | 0.00              | 0.00            | 0.00            |
|       | <b>Other Comprehensive Income</b>                            | <b>(0.75)</b>      | <b>(0.75)</b> | <b>0.00</b>  | <b>(2.25)</b>     | <b>0.00</b>     | <b>(3.76)</b>   |
| 9.    | <b>Total Comprehensive Income for the period (7+8)</b>       | <b>726.58</b>      | <b>60.66</b>  | <b>43.06</b> | <b>1164.44</b>    | <b>(248.20)</b> | <b>(738.59)</b> |
| 10.   | Paid-up Equity Share capital (Rs. 10/- per share)            | 713.77             | 713.77        | 713.77       | 713.77            | 713.77          | 713.77          |
| 11.   | Other Equity as per Balance Sheet of previous Financial Year | N.A.               | N.A.          | N.A.         | N.A.              | N.A.            | 2256.73         |
| 12.   | Earnings Per Share (EPS)- Not Annualised (Rs.)               |                    |               |              |                   |                 |                 |
|       | a) Basic   | 10.19              | 0.86          | 0.60         | 16.35             | (3.48)          | (10.30)         |
|       | b) Diluted   | 10.19              | 0.86          | 0.60         | 16.35             | (3.48)          | (10.30)         |

See accompanying notes to the Financial Results.



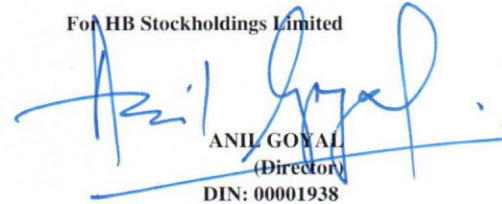
**Notes:**

1. These Standalone and Consolidated Financial Results were placed before and reviewed by the Audit Committee at its meeting held on 11th February, 2021 and approved by the Board of Directors in its meeting held on the same date. The above results have been subjected to Limited Review by the Statutory Auditors.
2. The above Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2016 and accordingly, these Financial Results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations"). Any application guidance / clarifications / directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued / applicable.
3. The company is having brought forward losses under the Income Tax Act. As per Ind AS-12, the Company has not recognised deferred tax assets due to probability that taxable profits will not be available against which the deductible temporary differences can be utilised.
4. The Consolidated Financial Results include consolidated results of the following:-
  - i) Mount Finance Limited - Wholly Owned Subsidiary
5. The Consolidated Financial Results of the Company and its subsidiary have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
6. The Company is registered as NBFC with RBI & at present there are no reportable segments as per Indian Accounting Standard - 108 on "Operating Segments" in respect of the Company.
7. The Outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The management has considered the possible effects that may result from the pandemic on the carrying amount of receivables loans/ advances, investments and other assets/ liabilities. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of these assets. However, the management will continue to closely monitor any material changes to future economic conditions.
8. Previous Period/ Year figures have been regrouped and/ or rearranged, wherever necessary to make their classification comparable with the current period/ year.

Place : Gurugram  
Date : 11th February, 2021



For HB Stockholdings Limited

  
ANIL GOYAL  
(Director)  
DIN: 00001938

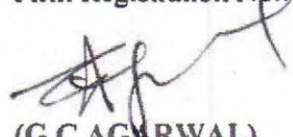
**Independent Auditor's Review Report on the Standalone Unaudited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2020.**

To  
**The Board of Directors of  
HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Stockholdings Limited ('the Company') for the quarter and nine months ended as on 31<sup>st</sup> December 2020 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended ("the Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with regulation 33 of the listing regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G C AGARWAL & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.: 017851N



  
**(G C AGARWAL)**  
Proprietor  
(Membership No. 083820)

Place: Gurugram  
Dated: 11/02/2021  
UDIN: 21083820AAAAAD6227.

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the quarter and nine months ended as on 31<sup>st</sup> December, 2020**

**To**  
**The Board of Directors of**  
**HB STOCKHOLDINGS LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Stockholdings Limited ('the Parent') and its Subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter ended as on 31<sup>st</sup> December, 2020 ('the statement') attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, is the responsibility of the Parent's management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

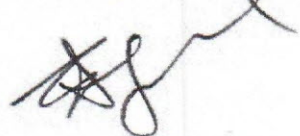
We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following subsidiaries:  
Mount Finance Limited



5. Based on our review conducted and procedures performed as stated in Paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR G C AGARWAL & ASSOCIATES**  
Chartered Accountants  
Firm Registration No.: 017851N



**(G C AGARWAL)**  
Proprietor  
(Membership No. 083820)



PLACE: Gurugram  
DATED: 11/02/2021  
UDIN: 21083820AAAAAE1050.