

## Waghodia Plant

MAIL/SECY/GST/2024-25/1

May 03, 2024

To,

The Secretary,

**BSE Ltd.** 

25<sup>th</sup> Floor,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

**Scrip Code -** 520059

To,

Asst. Vice President,

National Stock Exchange of India Ltd.,

Exchange Plaza, Plot C/1, G Block

Bandra-Kurla Complex,

Bandra (E),

Mumbai - 400 051

Symbol - MUNJALAU

Sub: Intimation under Regulation 30(13) read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Intimation of GST liability under Section 73(5)

Under Regulation 30(13) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Munjal Auto Industries Limited ("the Company") has received an intimation from the GST Department, Vadodara ("the Department") for the tax period 2019-20.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/ CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached as per Annexure - A.

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular updates on this matter to the exchanges.

This is for your information and dissemination.

Yours faithfully,

For Munjal Auto Industries Limited

Rakesh Johari Company Secretary ACS 19153



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## **Annexure - A**

Particulars	Details
Name of the Authority	GST Department, Vadodara
Nature and details of the action(s) taken,	Intimation of GST liability under Section
initiated or order(s) passed	73(5) of Rs. 1.40 Crore for the tax period
	2019-20.
Date of receipt of direction or order,	The Company has received the order on May
including any ad-interim or interim orders, or	02, 2024.
any other communication from the authority	
Details of the violation(s)/contravention(s)	GST Department, Vadodara has issued an
committed or alleged to be committed	intimation notice under Section 73(5) for Rs.
	1.40 Crore for the tax period 2019-20
	including the amount of tax, interest, and
	penalty payable.
Impact on financial, operation or other	Since it is only an intimation notice at this
activities of the listed entity, quantifiable in	stage, and the Company will take all
monetary terms to the extent possible	necessary actions to present and defend its
	case before the relevant authorities and
	address the demand and penalties, if any,
	hence, at this point, there is no expected
	financial implications.

Thanking you,

Yours faithfully, For Munjal Auto Industries Limited

Rakesh Johari Company Secretary