



08.09.2022

To,

The Deputy Manager,
Department of Corporate Services,
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai-400 001

Ref: Scrip Code: 511557; Scrip Name: PROFINC

Sub: Outcome of the Board Meeting held on 08.09.2022

Respected Sir/ Madam,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 08.09.2022, have inter-alia, transacted the following business:

- a) Re-appointment of Director Mr. Abhay Narain Gupta (Din- 02294699), liable to retire by rotation, subject to shareholders' approval at the ensuing Annual General Meeting;
- b) Notice and Director's Report for the financial year ended on 31st March, 2022;
- c) The Annual General Meeting of the Company for FY 2021-22 will be held on Friday, 30th September, 2022 at 11.00 at the registered office of the company.
- d) Considered and approved increase in the Authorised Share Capital of the Company from the present Rs. 25,00,00,000 (Twenty Five Crore) divided into 25,00,00,000 (Twenty Five Crore) Equity Shares of Rs. 1/- (Rupee one) each to Rs. 32,00,00,000 (Thirty Two Crore) divided into 32,00,00,000 (Thirty Two Crore) Equity Shares of Rs. 1/- (Rupee one) each ranking pari passu in all respect with the existing equity shares and subsequent alteration to the memorandum of association and articles of association of the Company, subject to the approval of members;
- e) Recommended the Bonus Issue of Equity shares in the proportion of 2(Two) Equity shares of Rs. 1/- each for every 1 (one) Equity share of Rs. 1/- each to the holders of the Equity Shares of the Company issued by way of preferential issue on May 06, 2022, subject to the approval of shareholders i.e. in compliance with the applicable laws.

In this respect the record date shall be decided by the board and will be intimated to exchange.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015 is enclosed as Annexure -1.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For Pro Fin Capital Services Limited

ABHAY
NARAIN
GUPTA

Digitally signed by
ABHAY NARAIN GUPTA
Date: 2022.09.08
19:33:53 +05'30'

Abhay Gupta
Jt. Managing Director,
Din No: 02294699

Annexure. 1

Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No	Particulars	Disclosures
1.	Type of Securities proposed to be issued (Viz. Equity shares, convertibles etc.)	Equity Shares
2.	Type of issuance (Further public offering, rights issue, depository receipts (ADR/GDR) , Qualified Institutions placement, preferential allotment etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (Approximately)	Rs. 6,50,00,000/- divided into 6,50,00,000/- Equity shares of Rs. 1/- each
4.	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of share premium reserves of the company available as at 30.06.2022
5.	Bonus Ratio	2:1 2(Two) equity shares of Rs. 1/- each for every 1 (one) existing equity shares of Rs. 1/- each held as on a record date (it shall be decided by the board and will be intimated to exchange).
6.	Details of share capital - pre and post bonus issue #	<u>Pre-Bonus Paid-up share capital</u> Rs. 21,20,07,000 divided into 21,20,07,000 equity shares of Rs. 1/- each <u>Post bonus paid up share capital</u> Rs. 27,70,07,000 divided into 27,70,07,000 equity shares of Rs. 1/- each
7.	Free reserve and / or share premium required for implementing the bonus issue	Reserves of Rs. 6,50,00,000 is required for implementing the Bonus issue.
8.	Free reserve and / or share premium available for capitalization and the date as on which such balance is available	As on 30.06.2022 Rs. 10,63,65,001 of share premium is available as per Un-audited balance sheet
9.	Whether the aforesaid figures are audited	No, as per the Un-audited balance sheet as on 30.06.2022
10.	Estimated date by which such bonus shares would be credited / dispatched	Within 2 months from the date of meeting of its board of directors wherein the decision to announce the bonus issue was taken subject to shareholders' approval.

The Company allotted 3,25,00,000 Equity Shares of Rs. 1 each after receiving the balance amount of 7,55,62,500 (75%) on May 06, 2022. These shares are yet to be listed as listing application is pending with BSE. Hence these shares are not included in pre bonus paid up capital.