

UJJIVAN/SE/2019-20/44

November 13, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Kind Attention: Manager, Listing Department

BSE Limited
P.J. Tower,
Dalal Street
Mumbai 400 001
Kind Attention: Manager, Listing Compliance

Trading Symbol: UJJIVAN

SCRIP CODE: 539874

Dear Sir/Madam,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

In compliance to Regulation 23(9) of the Listing Regulations, please find attached the disclosures pertaining to related party transactions on a consolidated basis for the half year ended September 30, 2019 in the format specified in the relevant accounting standards.

Please take the above on record.

Thanking You,

Yours faithfully,

For Ujjivan Financial Services Limited



Sanjeev Barnwal
Company Secretary and Compliance Officer

Encl: RPT disclosure

Ujivan Financial Services Limited

Notes to the consolidated financial statements for the period ended September 30, 2019

Note - Related Party Disclosure

A. List of Related Parties are Given below:

Key Management Personnel

Mr. Ittira Davis Poonollil, Managing Director and CEO (From July 1, 2018)
 Mrs. Sudha Suresh, Managing Director and CEO (up to June 30, 2018)
 Mr. Abhijit Sen, Director
 Mr. Kuttalam Rajagopalan Ramamoorthy, Director
 Mr. Jayanta Kumar Basu, Director
 Mr. Amit Gupta, Director (until August 02, 2019)
 Mrs. Vandana Viswanathan, Director (until September 21, 2019)
 Ms. Mona Kachhwaha, Director (From September 22, 2019)

Subsidiary of Company

Ujivan Small Finance Bank Limited (with effect from July 4, 2016)

Key Management Personnel (KMP) of wholly owned subsidiary:

Mr. Samit Kumar Ghosh (Managing Director and CEO)
 Mr. Sunil Vinayak Patel (Chairman and Independent Director)
 Mr. Nandlal Laxminarayan Sarda (Independent Director)
 Mr. Luis Miranda (Independent Director)
 Mr. Jayanta Kumar Basu (Non- Executive Director)
 Mrs. Mona Kachhwaha (Non-Executive Director)
 Ms. Chitra K Alai (Nominee Director)
 Mr. Prabal Kumar Sen (Independent Director)
 Mrs. Vandana Viswanathan (Independent Director)
 Mr. Biswamohan Mahapatra (Independent Director)
 Mr. Sachin Bansal (Independent Director)
 Mr. Mahadev Lakshminarayanan (Independent Director)

Enterprise in which relatives of KMPs are members :

Parinaam Foundation

Enterprises in which KMPs are members :

Ujivan Welfare and Relief Trust
 USFBL Employee's Gratuity Trust
 UFSL Employee's Gratuity Trust

B. Transactions with Related Parties during the year

Particulars	₹ in Lakhs	
	September 30, 2019	March 31, 2019
Remuneration*:		
Holding Company's KMP (MD & CEO)	52.87	98.43
Subsidiary Company's KMP (MD & CEO)	155.89	92.40
Sitting fee paid to non-executive Directors	63.86	106.86
Interest on Deposits		
KMP	15.16	27.42
Enterprise in which relatives of KMP's are Members	34.09	30.83
Enterprises in which KMP are members	1.07	1.32
Deposit		
KMP	1,344.56	308.42
Enterprise in which relatives of KMP's are Members	978.53	800.66
Enterprises in which KMP are members	27.35	42.45
Donation		
Enterprises in which KMP are members	27.32	6.86
Enterprise in which relatives of KMP's are Members	75.00	145.00
Inter-company transfers		
Enterprises in which KMP are members	-	34.18
Rendering of services		
Enterprise in which relatives of KMP's are Members	16.91	29.89
Reimbursement of amount received		
Enterprise in which relatives of KMP's are Members	0.57	7.48

*As the future liability for gratuity is provided on an actuarial basis for the Company as a whole, the amount pertaining to individual is not ascertainable and therefore not included above.

C. Outstanding balance with related parties

Particulars	₹ in Lakhs	
	As at September 30, 2019	As at March 31, 2019
Enterprise in which KMP are members	27.35	42.10
Enterprise in which relatives of KMP's are Members	978.53	801.00



For Ujivan Financial Services Limited

Sanjeev Parwood
 Company Secretary