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BHAGAWATI OXYGEN LIMITED
67, PARK STREET, KOLKATA - 700 016 (INDIA)

To,

DATE: 12/02/2021

Corporate Relationship Department.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower,
25th Floor, Dalal Street.
Mumbai-400 001.

Scrip code: 509449

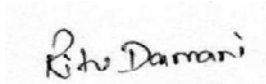
Sub: Un-Audited Financial Result & Limited Review Report for Quarter ended 31st December, 2020

Dear Sir,

In term of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of Un-Audited Financial Result of the Company for the quarter ended 31st December, 2020 which were approved and taken on record by the Board of Directors of the company along with its limited Review Report.

The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited



(RITU DAMANI)
COMPANY SECRETARY
ENC. AS ABOVE

CHETAN & CO

CHARTERED ACCOUNTANTS

PARK CENTRE (2ND FLOOR) 24 PARK STREET, KOLKATA - 700 016

Phone: (033) 4601 2507 E-mail : chetanco@hotmail.com

Independent Auditors' Review Report on Standalone Unaudited Financial Results for the quarter and nine months end 31st December, 2020 of Bhagawati Oxygen Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Bhagawati Oxygen Limited
Kolkata

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (herein after referred to as "the Company") for the quarter ended December 31, 2020 and for the period from April, 2020 to December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHETAN & CO
CHARTERED ACCOUNTANTS
Firm Registration No-321151E


Malaya Ray Chaudhuri
Partner
Membership No.: 053201



UDIN: 21053201AAAAAB2875

Place: Kolkata
Date: 12th February, 2020

BHAGAWATI OXYGEN LIMITED

Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs except EPS)

SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)			(Unaudited)		(Audited)
1	Income :						
	(a) Revenue from Operations	6.46	20.07	87.81	38.80	297.05	299.69
	(b) Other Income	13.35	7.72	167.40	37.47	276.92	293.43
	Total Income	19.81	27.79	255.21	76.27	573.97	593.12
2	Expenses :						
	(a) Cost of Materials Consumed	-	-	-	-	0.95	0.95
	(b) Purchase of Traded Goods	-	0.21	3.53	0.21	19.30	19.30
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-tra	0.92	1.73	4.83	3.88	7.51	8.03
	(d) Employee Benefits Expense	16.15	7.70	21.67	34.54	66.22	85.54
	(e) Depreciation/ Amortisation of assets	46.05	46.04	46.33	138.14	139.01	185.35
	(f) Finance Costs	12.68	16.43	13.53	39.47	45.99	59.56
	(g) Power & Fuel	0.35	0.37	19.71	1.02	65.45	65.79
	(h) Other Expenses	37.57	28.22	46.75	89.85	148.10	184.49
	Total Expenses	113.72	100.70	156.35	307.11	492.53	609.01
3	Profit/ (Loss) before Exceptional Items and Tax	(93.91)	(72.91)	98.86	(230.84)	81.44	(15.89)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) before Tax	(93.91)	(72.91)	98.86	(230.84)	81.44	(15.89)
6	Tax Expense						
	- Current Tax	-	-	15.24	-	15.24	-
	- Deferred Tax	(3.75)	(3.74)	(2.87)	(11.24)	(8.61)	(9.65)
7	Net Profit/ (Loss) for the Period	(90.16)	(69.17)	86.49	(219.60)	74.81	(6.24)
8	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss						
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	0.53
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	0.53
9	Total Comprehensive Income	(90.16)	(69.17)	86.49	(219.60)	74.81	(5.71)
10	Paid - up Equity Share Capital (Face Value - Rs 10 per Share)	231.30	231.30	231.30	231.30	231.30	231.30
11	Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	-	1,013.07
12	Earnings per Share						
	(of Re 10/- each) (not Annualised)						
	(a) Basic	(3.90)	(2.99)	3.74	(9.49)	3.23	(0.27)
	(b) Diluted	(3.90)	(2.99)	3.74	(9.49)	3.23	(0.27)



SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs)

SL. NO.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)			(Unaudited)		(Audited)
1	Segment Revenue						
	Gases	14.58	10.50	254.13	43.83	546.96	564.98
	Power	5.23	17.29	1.08	32.44	27.01	28.14
	Total (a)	19.81	27.79	255.21	76.27	573.97	593.12
	Unallocable revenue (b)	-	-	-	-	-	-
	Total (a + b)	19.81	27.79	255.21	76.27	573.97	593.12
2	Segment Results (Profit before tax and interest)						
	Gases	(81.01)	(66.32)	118.46	(203.45)	122.48	44.73
	Power	(0.22)	9.84	(6.07)	12.08	4.95	(1.06)
	Other unallocable expenses (net of unallocable income)	-	-	-	-	-	-
	Total	(81.23)	(56.48)	112.39	(191.37)	127.43	43.67
	Interest & other charge	12.68	16.43	13.53	39.47	45.99	59.56
	Total Profit before tax	(93.91)	(72.91)	98.86	(230.84)	81.44	(15.89)
3	Segment Assets						
	Gases	1,733.97	1,770.04	1,958.70	1,733.97	1,958.70	1,856.50
	Power	70.59	70.82	126.60	70.59	126.60	120.59
	Others	10.73	11.53	14.11	10.73	14.11	13.11
	Total	1,815.29	1,852.39	2,099.41	1,815.29	2,099.41	1,990.20
4	Segment Liabilities						
	Gases	747.11	690.32	754.60	747.11	754.60	691.19
	Power	-	-	4.75	-	4.75	-
	Others	43.40	47.14	55.67	43.40	55.67	54.64
	Total	790.51	737.46	815.02	790.51	815.02	745.83

Notes:

- The Financial Results of the Company for the quarter and nine months ended 31st December, 2020 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12th February, 2021. The Statutory Auditors of the Company have carried out review of these results.
- The performance of the company is dependent on HCL, its main customer. The gas plant of the Company was closed during the third quarter due to shutdown of HCL.
- Comparative figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.
- These financial results are available on the company's website www.globalboi.com and website of BSE where the equity shares of the Company are listed.



Place: Kolkata
Date: 12th February 2021