

Rudra Gas Enterprise Limited

Reg. Office : B-702, The Capital Building, Science City Road, opp.

Hetarth Party Plot, Ahmedabad - 380060 Gujarat

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(M) +91 70699 95994

CIN L40104GJ2015PLC084419



May 30, 2024

To

BSE Limited

Corporate Relationship Department

P. J. Towers,

Dalal Street, Fort,

Mumbai – 400 001

Dear Sirs,

Ref: Scrip Code: 544121

SUB: Disclosure in terms of Regulation 32 of the SEBI (LODR) Regulations, 2015- Statement of Deviation(s) and Variation(s) as on 31st March, 2024.

Dear Sir/Madam,

Pursuant to provisions of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed the Statement of Deviation(s)/Variation(s) in utilization of funds raised for the Half Year Ended on 31st March, 2024.

You are requested to kindly take the above information on record.

Thanking You

Yours Faithfully

For, Rudra Gas Enterprise Limited

Kush Sureshbhai Patel

Managing Director

DIN: 07257552


STATEMENT OF DEVIATION(S)/VARIATION(S) IN UTILIZATION OF FUND RAISED

Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	13 th February, 2024
Amount Raised (in Rs. Crores)	Rs. 14.16/- (Crore)
Report filed for half-year ended	31 st March, 2024
Monitoring Agency	Not applicable
Is there a Deviation / Variation in use of funds raised	No
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors if any	Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the half-year according to applicable object	Remarks if any
1	Funding working Capital requirements	Not Applicable	Rs. 950.00/-	NIL	Rs. 323.60/-	NIL	Rs. 626.40/- (Amount Unutilised)- Refer Note
2	General Corporate Purpose	Not Applicable	Rs. 324.68	NIL	Rs. 300.00/-	NIL	Rs. 24.68/- (Amount Unutilised)- Refer Note
3	IPO related expenses	Not Applicable	Rs. 141.56/-	NIL	Rs. 135.87/-	NIL	Rs. 5.69/- (Amount Unutilised)- Refer Note
	Total		Rs. 1416.24/-		Rs.759.47/-		Rs. 656.77/-

(A) Company is expecting utilisation of ₹ 350 lakhs in FY 2023-24 and remaining amount i.e. ₹ 600.00 lakhs (₹ 950.00 Lakhs reduced by previous year utilized amount, ₹ 350.00 lakhs) in FY 2024-25.

(B) The Unutilised funds of Rs.656.77 Lakhs from IPO proceed have been kept with as follow:-

Fixed Deposits with Canara Bank: -	600.00 Lakhs
Bank balance in Axis Bank Limited: -	30.37 Lakhs
Bank balance in Canara Bank: -	26.40 Lakhs.

For, Rudra Gas Enterprise Limited

Kush Sureshbhai Patel
Managing Director
DIN: 07257552