



FMHL/SEC/MAY'24

May 01, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 523696

Sub: Intimation regarding appointment of Non-Executive Director of the Company under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), this is to inform you that second term of Mr. Ramesh Lakshman Adige as Non-Executive and Independent Director in Fortis Malar Hospitals Limited ('FMHL') is expiring on May 5, 2024 and therefore, ceases to be the Independent Director of the Company from close of business hours of May 5, 2024. Further, based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of the Company on April 29, 2024 has approved the appointment of Mr. Ramesh Lakshman Adige (DIN: 00101276), as an Additional Director (Non- Executive, Non-Independent Director) of the Company with effect from May 6, 2024 till May 5, 2025.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A**.

The time of occurrence of event was 10:18 AM today.

This is for your information and record please.

Thanking You
For **Fortis Malar Hospitals Limited**

Yogendra Kumar Kabra
Chief Financial Officer

FORTIS MALAR HOSPITALS LIMITED

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Website: www.fortismalar.com

Annexure A
Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1	Reason for change viz. appointment, resignation, removal, death or otherwise.	<p>Mr. Ramesh Lakshman Adige (DIN: 00101276) has completed his second term as an Independent Director.</p> <p>Since the Company has recently sold its business & operations and various activities are in process such as distribution of dividend, finalization of accounts, audit etc. and Mr. Ramesh L. Adige is associated with the Company since long and therefore, the Board is desirous to continue him as a Non-Executive and Non-Independent Director till completion of aforesaid activities.</p> <p>Mr. Ramesh Lakshman Adige (DIN: 00101276), is appointed as an Additional Director (Non-Executive & Non-Independent) of the Company, liable to retire by rotation, with effect from May 6, 2024 till May 5, 2025.</p>
2	Date of appointment/ cessation (as applicable) & term of appointment.	<p>With effect from May 6, 2024.</p> <p>Mr. Ramesh Lakshman Adige would hold office upto May 5, 2025 and, as per Regulation 17(1C) of SEBI LODR, the Company shall ensure that the approval of shareholders for appointment of Mr. Ramesh Lakshman Adige on the Board of the Company is taken at the next general meeting or within 3 months, whichever is earlier.</p>
3	Brief profile (in case of appointment).	<p>Mr. Ramesh Lakshman Adige, Non-Executive Independent Director, is a B.E (Hons) from BITS Pilani Post Graduate degree from the Faculty of Management Studies, Univ of Delhi. He has almost five decades of in depth experience, in the areas of Banking & Insurance Marketing, Branding, Consumer durables, Auto industry, Pharma, Global Corp Comm and Healthcare. In addition, Ramesh is adept at EHS and MD administration, CSR, Sustainability reporting, Intellectual property policy, Public affairs, Public Policy, & Education. He was Ind Dir on the Board of Syndicate Bank, SUD Life and Fortis Healthcare. Ramesh was member BOG of the Indian Institute of Corporate Affairs. He was Executive Director on the Board of Fiat India, and Ramesh was Chairman of the PHD Rural Development Foundation. He was President of the Governing Council of ARAI, Premier institute for validation, homologation & certification.</p>

FORTIS MALAR HOSPITALS LIMITED

		<p>all automotive and allied industries. Ramesh was also a member of the Governing Council of TA Pai Management Institute Manipal for 15 years. He was a Member of the National Pharmacopeia Commission & National Formulary of India. After finishing his terms on various boards, he continues to be on the Board of LIC Housing Finance Ltd, Union Bank of India Services Ltd and Fortis Malar Hospital Ltd. He is also a Member of the Bio Diversity Foundation of NCT of Delhi, chaired by the Lt Governor of Delhi. Ramesh has worked in various leadership roles in highly regulated & complex industries in challenging geographies such as India, USA, Europe, Africa, with a successful track record of building and managing the Brand and company reputation. The focus has been on value creation and positive outcome for stakeholders. His other interests are- Natural history, Ornithology & Planting.</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Ramesh Lakshman Adige is not related to any of the Directors of the Company.
5	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. Ramesh Lakshman Adige is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

FORTIS MALAR HOSPITALS LIMITED