



Friday, October 30, 2020

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 531644

Sub:Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at their meeting held on 30th October, 2020, inter-alia considered and approved the following business:

1. Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015, we enclose herewith:

- a) Unaudited Financial Results for the quarter & half year ended 30th September, 2020.
- b) Limited Review Report for the quarter & half year ended 30th September, 2020.

The meeting commenced at 11:00 P.M. & concluded at 11:25 P.M

Thanking you,

For Tokyo Finance Limited

Velji L. Shah
Managing Director
DIN No. 00007239



TOKYO FINANCE LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2020

PART - I							(Rs. in Lakhs)
Sr. No.	Particulars	3 Months Ended 30/09/2020	Preceding 3 Months Ended 30/06/2020	Corresponding 3 Months Ended 30/09/2019	6 Months figure for the current period ended 30/09/2020	6 Months figure for the previous period ended 30/09/2019	Year Ended 31/03/2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
	(a) Interest Income	2.57	8.48	27.68	11.05	38.21	49.23
I	Total Revenue from Operarion	2.57	8.48	27.68	11.05	38.21	49.23
II	Other Income	0.51	-	-	0.51	-	60.50
III	Total Income	3.08	8.48	27.68	11.56	38.21	109.73
	Expenses						
	(a) Finance Costs	0.17	(0.00)	-	0.17	0.02	0.03
	(b) Employees Benefits Expenses	6.81	7.53	6.19	14.34	11.56	26.97
	(c) Depreciation and Amortisation Expenses	0.17	0.17	-	0.34	0.17	0.69
	(d) Other Expenditure	4.40	2.51	4.47	6.91	9.25	18.00
IV	Total Expenses	11.55	10.21	10.66	21.76	21.00	45.69
V	Profit / (Loss) before tax (III -IV)	(8.47)	(1.73)	17.02	(10.20)	17.21	64.04
	Tax Expenses						
	(a) Current Tax	-	-	3.70	-	3.83	16.65
	(b) Deferred Tax	0.01	(0.01)	-	-	(0.36)	-
VI	Total Tax Expenses	0.01	(0.01)	3.70	-	3.47	16.65
VII	Profit / (Loss) for the period (V -VI)	(8.48)	(1.72)	13.32	(10.20)	13.74	47.39
	Other Comprehensive Income, net of income tax						
	a) i) Items that will not be reclassified to Profit or Loss	(0.04)	(0.04)	0.32	(0.07)	0.64	(0.14)
	ii) Income tax relating to Items that will not be reclassified to Profit/Loss	(0.01)	0.01	(0.08)	-	(0.16)	0.05
	b) i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	ii) Income tax relating to Items that will be reclassified to Profit/loss	-	-	-	-	-	-
VIII	Total Other Comprehensive Income, net of income tax (VIII)	(0.04)	(0.03)	0.25	(0.07)	0.48	(0.09)
IX	Total Comprehensive Income for the Period (VII+VIII)	(8.53)	(1.74)	13.57	(10.27)	14.22	47.30
X	Paid-up equity share capital : face value Rs.10/- each	694.25	694.25	694.25	694.25	694.25	694.25
XI	Earnings per share						
	(a) Basic	(0.12)	(0.03)	0.20	(0.15)	0.20	0.68
	(b) Diluted	(0.12)	(0.03)	0.20	(0.15)	0.20	0.68





STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2020

Particulars		(Rs. In Lakhs)	
		30/09/2020	31/03/2020
		Unaudited	Audited
ASSETS			
1	Financial Assets		
	(a) Cash and Cash equivalents	37.92	5.39
	(b) Bank Balance Other than (a) above	-	-
	(c) Loans	1,341.89	1,378.95
		1,379.81	1,384.34
2	Non-Financial Assets		
	(a) Current tax asstes (Net)	23.69	23.69
	(b) Property , Plant and Equipment	24.18	24.52
	(c) Other non financial assets	0.44	0.32
		48.31	48.53
	Total Assets	1,428.12	1,432.87
LIABILITY AND EQUITY			
LIABILITY			
1	Financial Liabilities		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors others than micro enterprises and small enterprises	0.66	0.87
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors others than micro enterprises and small enterprises		
	(b) Other Fianacial liabilities	13.39	7.41
		14.05	8.28
2	Non - Financial Liabilities		
	(a) Current tax Liability (Net)	12.97	12.97
	(a) Provisions	12.15	10.61
	(b) Other non - Financial liabilities	75.30	77.09
		100.42	100.67
3	EQUITY		
	(a) Equity Share capital	694.25	694.25
	(b) Other Equity	619.40	629.67
		1,313.65	1,323.92
	Total Liabilities and Equity	1,428.12	1,432.87





TOKYO FINANCE LIMITED

CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2020

Particulars	(Rs. In Lakhs)	
	30/09/2020 Unaudited	31/03/2020 Audited
A. CASH FLOW FROM OPERATIONS		
Profit before Tax	(10.20)	64.03
Adjustments for :		
Depreciation and Amortisation expenses	0.34	0.69
Provision for expected credit loss	-	-
Provision no longer required	0.51	(60.50)
Finance Cost	-	0.03
Operating profit before working capital changes	(9.35)	4.25
Adjustments for :		
(Increase)/decrease in Loans	36.55	386.47
(Increase)/decrease in Other non Financial Assets	(0.12)	0.13
Increase/(decrease) in Payables	(0.21)	0.66
Increase/(decrease) in Other Financial Liability	5.98	399.23
Increase/(decrease) in Other non - Financial liabilities	(1.79)	(387.51)
Increase/(decrease) in Provisions	1.47	0.37
Cash generated from operations	32.53	394.60
Direct Taxes paid	-	(1.06)
B. Net cash from operating activities	32.53	393.54
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Purchase of PPE	-	(0.00)
Net cash from investing activities	-	(0.00)
C. Cash flow from financing activities		
Finance Cost Paid	-	(390.10)
Proceeds from borrowings (Net)	-	-
Net cash used in financing activities	-	(390.10)
Net increase in cash and cash equivalents	32.53	3.44
Cash and Cash equivalents as at the beginning of the year	5.39	1.95
Cash and Cash equivalents as at the end of the year	37.92	5.39
(Note No 12. of the Notes to Financial statements.)	0.00	(0.00)

Notes :

- The above Financial Result of The Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th October, 2020.
- Segment wise Reporting as per Indian Accounting Standard 108 is not applicable as the Company operates only in one segments i.e. Financial Activity
- The Company has considered the possible effects that may result from COVID 19 on the carrying amounts of its assets. In developing the assumptions relating to the possible future uncertainties in the global conditions because of the pandemic, the Company, as on date on approval of these financial results have used variable information as available. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets will be recovered.

The impact of COVID 19 may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor any material changes to the operations based on future economic conditions.
- Previous Year's figures have been regrouped/rearranged wherever required.

Place: Mumbai
Dated: 30th October, 2020



VELJI L. SHAH

(Signature)
(Managing Director)
DIN 00007239

ADMIN. OFFICE : Vyom Arcade, 5th Floor, Tejpal Scheme Road No.5, Above United Bank of India, Vile Parle (East), Mumbai - 400 057, India.
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VINODCHANDRA R. SHAH & CO.

Chartered Accountants

PARTNERS

**UDAY V SHAH F.C.A
NAYANTIKA D. SHAH F.C.A**

Limited Review Report on Quarter and Six month ended Unaudited Standalone Financial Results of Tokyo Finance Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors of,
Tokyo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tokyo Finance Limited ("the Company") for the Quarter and the Six month ended September 30, 2020 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 – 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.


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5. We draw attention to Note 3 to the standalone financial results in which the Company describes the uncertainties arising from the COVID 19 pandemic. Our conclusion on the Statement is not modified in respect of this matter.

For Vinodchandra R Shah & Co.
Chartered Accountants
ICAI Firm Registration No.: 115394W

Uday
Vinodchandra
a Shah



Digitally signed by
Uday Vinodchandra
Shah
Date: 2020.10.30
23:27:42 +05'30'

Uday V Shah
Partner
Membership No: 035626

UDIN : 20035626AAAAMV7082

Mumbai, 30th October, 2020.