



RLF LIMITED

Phone : 011-26258237
011-49075251

Regd. Office : 14 kms, Gurgaon Pataudi Road, Village Jhund Sarai Veeran,
Distt. Gurgaon (Haryana)
e-mail : teamunited83@gmail.com, Website : www.rfltd.com
CIN : L74999HR1979PLC032747

Date: 11th November, 2020

The Dy. Manager,
BSE Limited,
Listing Compliance,
25th Floor, P.J. Towers,
Fort, Dalal Street,
Mumbai-400001

Sub: Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on Wednesday, 11th November, 2020.

Dear Sir,

Pursuant to Regulation 33 and any other applicable Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors in its meeting held on Wednesday, 11th day of November, 2020, have considered and approved, inter alia, the following matters:

- 1) Un-audited Financial Results for the quarter and half year ended 30th September, 2020 of RLF Limited and Limited Review Report of the Statutory Auditor is also annexed for your ready reference.
- 2) To take note of Resignation received from Mr. Suman Kapur from the Directorship of the Company.

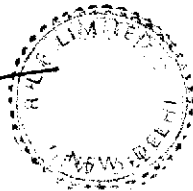
The Meeting of the Board of Directors commenced at 12:00 P.M. and Concluded at 01:45 P.M.

You are requested to kindly take the aforesaid information on record.

Thanking you,

For RLF Limited


Aditya Khanna
Managing Director
DIN: 01860038



RAJ ANIRUDH & ASSOCIATES

Chartered Accountants

228 Sainik Vihar, Delhi-110034

Tel: 27025699, 47093680

Mobile: 9810134158

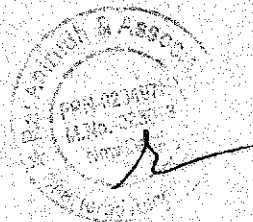
E-mail: rkverma_ca@rediffmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2020

The Board of Directors
RLF Limited
Gurugram

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of RLF Limited ("the Company") for the quarter ended September 30, 2020 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement read with Notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**

Note No. 6, which describes the management's assessment of the impact of COVID-19 pandemic





on the basis of internal and external sources of information, on its business, operations and other related components. As stated in the said Note, the management expects no significant impact of COVID-19 on the affairs of the company on a long term basis.

Our conclusion on the Statement is not modified in respect of the above matters.

For RAJ ANIRUDH & ASSOCIATES
Chartered Accountants
Firm's registration number:020497N

Place: New Delhi
Date: November 11, 2020
UDIN: 20083093AAAACY5838



RAJ KUMAR VERMA
PROPERITOR
Membership number: 083093

RLF LIMITED

Regd. Office : 14Kms, Gurgaon Pataudi Road, Jhund Sarai Veeran, Distt. Gurugram, Haryana.
CIN : L74999HR1979PLC032747, Website: www.rfltd.com, Email id: investorrelations@rfltd.com, Phone: 011-49075251
Statement of Unaudited Financial Results for the Quarter and Half Year Ended September 30, 2020

(Rs. In lacs, except per share data)

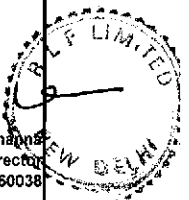
| Sl. No. | Particulars (Refer Notes Below) | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in the previous year | Year to date figures for current period ended | Year to date figures for current period ended | Previous Year ended |
|---------|---|--------------------|--------------------------|---|---|---|---------------------|
| | | 30.09.2020 | 30.06.2020 | 30.09.2019 | 30.09.2020 | 30.09.2019 | 31.03.2020 |
| | | [Unaudited] [1] | [Unaudited] [2] | [Unaudited] [3] | [Unaudited] [4] | [Unaudited] [4] | [Audited] [6] |
| I | Revenue from Operations | 9.72 | 1.50 | 8.77 | 5.16 | 10.00 | 46.06 |
| II | Other Income | - | 0.00 | 6.18 | 6.06 | 6.18 | 8.58 |
| | Total Revenue (I + II) | 9.72 | 1.50 | 14.95 | 11.22 | 16.18 | 54.64 |
| III | Expenses | | | | | | |
| | a) Cost of Material Consumed | - | - | - | - | - | 4.80 |
| | b) Purchase of Stock-in-Trade | - | - | - | - | - | - |
| | c) Change in Inventories of Finished Goods | - | - | - | - | - | (12.83) |
| | d) Work-in-Progress and Stock-in-Trade | - | - | - | - | - | - |
| | e) Employee Benefit Expenses | 10.21 | 6.41 | 32.64 | 16.62 | 37.84 | 35.52 |
| | f) Finance Cost | 3.28 | 3.29 | 6.67 | 6.53 | 10.60 | 22.26 |
| | g) Depreciation and Amortisation Expense | 2.37 | 7.47 | 7.47 | 9.84 | 9.70 | 30.57 |
| | h) Other Expenses | 2.60 | 0.68 | 6.84 | 3.46 | 9.61 | 29.75 |
| IV | Total Expenses | 18.86 | 17.79 | 55.62 | 36.45 | 67.75 | 110.07 |
| V | Profit/(Loss) before Exceptional and Extraordinary Items and Tax (II-IV) | (8.94) | (16.29) | (40.67) | (25.23) | (51.57) | (55.43) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before Extraordinary Items and Tax (V-VI) | (8.94) | (16.29) | (40.67) | (25.23) | (51.57) | (55.43) |
| VIII | Extraordinary Items | - | - | - | - | - | - |
| IX | Profit before Tax (VII-VIII) | (8.94) | (16.29) | (40.67) | (25.23) | (51.57) | (55.43) |
| X | Tax Expense | | | | | | |
| | a) Current Tax | - | - | - | - | - | - |
| | b) Deferred Tax | - | - | - | - | - | - |
| XI | Profit (+)/ Loss (-) for the Period from Continuing Operations (IX-X) | (8.94) | (16.29) | (40.67) | (25.23) | (51.57) | (55.43) |
| XII | Other Comprehensive Income, Net of Income Tax | | | | | | |
| | a) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | b) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | c) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | d) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total comprehensive income for the period | | | | | | |
| XIII | Profit/ Loss from Discontinuing Operations | - | - | - | - | - | - |
| XIV | Tax Expense of Discontinue Operations | - | - | - | - | - | - |
| XV | Profit/ Loss from Discontinuing Operations after Tax (XIII-XIV) | - | - | - | - | - | - |
| XVI | Profit/ Loss for the Period (XI+XV) | (8.94) | (16.29) | (40.67) | (25.23) | (51.57) | (55.43) |
| XVII | Paid-up equity Share Capital (Face Value of Rs. 10/- each) | 980.08 | 980.08 | 980.08 | 980.08 | 980.08 | 980.08 |
| XVIII | Earning Per Equity Share | | | | | | |
| | a) Basic | (0.09) | (0.17) | (0.41) | (0.26) | (0.53) | (0.57) |
| | b) Diluted | (0.09) | (0.17) | (0.41) | (0.26) | (0.53) | (0.57) |

Notes :

- The above Standalone Financial Results of the Company for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board at its meeting held on November 11, 2020.
- The Financial Results of the Company have been prepared on accordance with the Indian Accounting Standards ("Ind AS") as prepared under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The Company had previously issued its unaudited financial results for the quarter ended June, 2020 based on its preliminary selection of exemptions and accounting policies. All such policies and exemptions were finalised during the quarter and half year ended September, 2020.
- The Company's Primary business segment is reflected based on principal business activities carried on by the Company. As per Indian Accounting Standard (Ind-As-108) "Operating Segments" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended, the Company operates in the reportable business segment i.e. "Textile Embroidery".
- The previous periods/ year figure have been regrouped / reclassified, wherever necessary.
- The Company has been severally impacted by Covid 19 which has and will continue to impact the business during the current financial year.

For RLF Limited

Aditya
Aditya Khanna
Managing Director
DIN: 01860038



Place : New Delhi

Dated : November 11, 2020

Statement of Assets and Liabilities

(Rs. In Lacs)

| Sr. No. | Particulars | As at September 30, 2020 | As at March 31,2020 |
|---------|---|--------------------------------|------------------------|
| | | (Unaudited) | (Audited) |
| I) | ASSETS | | |
| 1) | NON-CURRENT ASSETS | | |
| | a) Property, Plant and Equipment | 2,047.31 | 2,303.16 |
| | b) Capital Work-in-Progress | 317.99 | 317.99 |
| | c) Intangible Assets | - | - |
| | d) Financial Assets | | |
| | i) Investments | 268.84 | 268.84 |
| | ii) Loans | - | - |
| | iii) Other Financial Assets | 188.99 | 189.94 |
| | (A) | 2,823.13 | 3,079.93 |
| 2) | CURRENT ASSETS | | |
| | a) Inventories | 83.86 | 83.86 |
| | b) Financial assets | | |
| | i) Trade receivables | 42.52 | 36.91 |
| | ii) Cash and Cash equivalents | 1.15 | 1.15 |
| | iii) Bank Balances Other than (ii) above | 20.84 | 0.16 |
| | iv) Loans | 64.34 | 39.64 |
| | v) Other Financial Assets | - | - |
| | c) Deferred Tax (Net) | 17.74 | 17.74 |
| | (B) | 230.45 | 179.46 |
| | TOTAL ASSETS (A) + (B) | 3,053.58 | 3,259.39 |
| II) | LIABILITIES | | |
| 1) | EQUITY AND LIABILITIES | | |
| | EQUITY | | |
| | a) Equity Share Capital | 980.08 | 980.08 |
| | b) Reserves and Surplus | 1,559.18 | 1,584.40 |
| | TOTAL EQUITY (C) | 2,539.26 | 2,564.48 |
| 2) | NON-CURRENT LIABILITIES | | |
| | a) Financial Liabilities | | |
| | i) Borrowings | 204.75 | 450.34 |
| | ii) Other Financial Liabilities | - | - |
| | b) Long Term Provisions | - | - |
| | (D) | 204.75 | 450.34 |
| 3) | CURRENT LIABILITIES | | |
| | a) Financial Liabilities | | |
| | i) Borrowings | 101.74 | 100.69 |
| | ii) Trade Payables | - | - |
| | iii) Other Current Financial Liabilities | - | - |
| | b) Other Current Liabilities | 206.20 | 142.25 |
| | c) Provisions | 1.63 | 1.63 |
| | d) Current Tax Liabilities (net) | - | - |
| | (E) | 309.57 | 244.57 |
| | TOTAL LIABILITIES (F)=(D)+(E) | 514.32 | 694.91 |
| | TOTAL EQUITY AND LIABILITIES (C) + (F) | 3,053.58 | 3,259.39 |

For RLF Limited


Aditya Khanna
 Managing Director
 DIN: 01860038

Place : New Delhi
 Dated : November 11, 2020

RLF LIMITED
CIN NO :- L74999HR1979PLC032747
Cash Flow Statement for the quarter and half year ended 30th September, 2020

(Figures in Rupees)

| | September 30, 2020 | March 31, 2020 |
|---|--------------------|----------------|
| A Cash flow from operating activities | | |
| Net profit/ (loss) before tax | (25,22,424) | (55,43,530) |
| Adjustments for: | | |
| Depreciation | 9,84,532 | 30,57,494 |
| Interest Income | - | - |
| Interest expenses (net) | 6,52,996 | 22,25,902 |
| Operating profit before working capital adjustments | (8,84,896) | (2,60,134) |
| Adjustments for: | | |
| (Increase) / decrease in trade receivables | (5,61,238) | 1,84,38,593 |
| Increase / (decrease) in trade payables and other liabilities | - | (19,12,620) |
| (Increase) / decrease in other current liabilities | 63,94,768 | - |
| (Increase) / decrease in long & short-term loans & advances | (23,74,380) | 33,81,973 |
| (Increase) / decrease in Inventories | - | (12,82,605) |
| Cash generated from Operations | 25,74,254 | 1,83,65,207 |
| -Taxes paid(net of refunds) | - | 29,416 |
| Net cash generated from operating activities | 25,74,254 | 1,83,94,623 |
| B Cash flow from investing activities | | |
| Purchase of tangible assets (including CWIP) | (5,20,893) | (67,53,803) |
| Interest received | - | - |
| Sale of Investments | - | 3,17,83,486 |
| Net cash used in investing activities | (5,20,893) | 2,50,29,683 |
| C Cash flow from financing activities | | |
| Proceeds / (repayments) of long-term borrowings - (net) | 12,57,170 | (4,38,36,953) |
| Proceeds / (repayments) of short-term borrowings - (net) | (5,89,350) | 6,78,340 |
| Interest paid | (6,52,996) | (22,25,902) |
| Net cash from financing activities | 14,824 | (4,53,84,515) |
| Net increase in cash and cash equivalents (A+B+C) | 20,68,185 | (19,60,209) |
| Cash and cash equivalents at the beginning of the year | 1,31,176 | 20,91,385 |
| Cash and cash equivalents at the end of the year | 21,99,361 | 1,31,176 |

As per our report of even date
For Raj Anirudh & Associates
(Chartered Accountants)
FRN-020497N

CA Raj Kumar
(Proprietor)
Membership No. 083093

Place : New Delhi
Date: 11th November, 2020

For and on behalf of the Board

Aditya Khanna
Aditya Khanna
(Managing Director)
DIN : 01860038

