

# MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,  
Rangareddi, Telangana - 500051.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



Date: June 06, 2022

To

**Listing Compliance Department  
M/s. BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Scrip code: 532850**

**Listing Compliance Department  
M/s. National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

**Scrip Symbol: MICEL**

Dear Sir/Madam,

**Sub: Declaration of Results of Postal Ballot**

This has reference to our letter dated May 04, 2022 enclosing the Notice of Postal Ballot dated April 26, 2022 under Section 110 of the Companies Act, 2013 ("Act") seeking approval of the Members of the Company through electronic voting (remote e-voting) for the following Special Resolution(s):

1. To appoint Mr Srinivas Rao Kolli (DIN: 07980993) as an Independent Director of the Company.
2. To appoint Mrs. Venkata Naga Lavanya Kandala (DIN: 07891405) as an Independent Director of the Company.
3. To authorize the Board of Directors or a Committee thereof of the Company, to sell or otherwise dispose of the whole of the undertaking of the Company situated at A4/II, Electronic Complex, Kushaiguda, Hyderabad – 500 062, Telangana.

The Company had appointed Mr. Y Ravi Prasada Reddy (Membership No. FCS 5783), Proprietor, RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad as Scrutinizer for conducting process of remote e-voting in accordance with the provisions of the Act read with Rules made thereunder in a fair and transparent manner. The Scrutinizer has submitted his report.

We inform you that the resolutions contained in the Postal Ballot Notice has been passed with requisite majority by the Members of the Company. The resolutions mentioned in the postal ballot notice has been deemed to be approved and passed on June 04, 2022 which is the last date of receipt of postal ballot voting/ forms.

We are enclosing the voting results and Scrutinizer's report and the same will be placed on the Company's website www.mic.co.in.

We request you to kindly take note of the same.

Thanking you  
for **MIC Electronics Limited**

**Mr Srikanth Reddy Kolli**  
Company Secretary



Encl: A/a.

# MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,  
Rangareddi, Telangana - 500051.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



## VOTING RESULTS

Name of the Company	MIC Electronics Limited
Type of Meeting	Postal Ballot
<del>Date of Meeting</del> / Last date of receipt of Postal Ballot Voting/ Forms (In case of Postal Ballot)	June 04, 2022
Record Date	April 29, 2022
Total Number of Shareholders on Record Date	59447

# MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,  
Rangareddi, Telangana - 500051.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



Resolution No. 1								
Resolution required (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				To appoint Mr Srinivas Rao Kolli (DIN: 07980993) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% Of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% Of votes in favour on votes polled	% Of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	165257593	148829402	90.059	148829402	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>165257593</b>	<b>148829402</b>	<b>90.059</b>	<b>148829402</b>	<b>-</b>	<b>100.000</b>	<b>-</b>
Public – Institutions	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public – Non-Institutions	E-voting	56188750	8294741	14.762	4648125	3646616	56.037	43.963
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>56188750</b>	<b>8294741</b>	<b>14.762</b>	<b>4648125</b>	<b>3646616</b>	<b>56.037</b>	<b>43.963</b>
<b>Total</b>		<b>221446343</b>	<b>157124143</b>	<b>70.953</b>	<b>153477527</b>	<b>3646616</b>	<b>97.679</b>	<b>2.321</b>
<b>Whether resolution is Pass or Not</b>							<b>Yes</b>	

# MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,  
Rangareddi, Telangana - 500051.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



Resolution No. 2								
Resolution required (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				To appoint Mrs. Venkata Naga Lavanya Kandala (DIN: 07891405) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% Of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% Of votes in favour on votes polled	% Of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	165257593	148829402	90.059	148829402	-	100.000	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>165257593</b>	<b>148829402</b>	<b>90.059</b>	<b>148829402</b>	<b>-</b>	<b>100.000</b>	<b>-</b>
Public – Institutions	E-voting	-	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public – Non-Institutions	E-voting	56188750	8294741	14.762	4648077	3646664	56.036	43.964
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>56188750</b>	<b>8294741</b>	<b>14.762</b>	<b>4648077</b>	<b>3646664</b>	<b>56.036</b>	<b>43.964</b>
<b>Total</b>		<b>221446343</b>	<b>157124143</b>	<b>70.953</b>	<b>153477479</b>	<b>3646664</b>	<b>97.679</b>	<b>2.321</b>
<b>Whether resolution is Pass or Not</b>						<b>Yes</b>		

# MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,  
Rangareddi, Telangana - 500051.

Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.

ISO 9001:2008 ISO 14001:2004 Certified Company



Resolution No. 3								
Resolution required (Ordinary/ Special)				Special				
Whether promoter/promoter group are interested in the agenda/ resolution?				No				
Description of resolution considered				To authorize the Board of Directors or a Committee thereof of the Company, to sell or otherwise dispose of the whole of the undertaking of the Company situated at A-4/II, Electronic Complex, Kushaiguda, Hyderabad – 500 062, Telangana				
Category	Mode of voting	No. of shares held	No. of votes polled	% Of votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% Of votes in favour on votes polled	% Of votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	E-voting	165257593	148829402	90.059	148829402	-	100.000	-
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>	<b>165257593</b>	<b>148829402</b>	<b>90.059</b>	<b>148829402</b>	<b>-</b>	<b>100.000</b>	<b>-</b>
Public – Institutions	E-voting	-	-	-	-	-	-	-
	Poll	-	-	-	-	-	-	-
	Postal Ballot (if applicable)	-	-	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public – Non-Institutions	E-voting	56188750	8294741	14.762	4632871	3661870	55.853	44.147
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	<b>Total</b>	<b>56188750</b>	<b>8294741</b>	<b>14.762</b>	<b>4632871</b>	<b>3661870</b>	<b>55.853</b>	<b>44.147</b>
<b>Total</b>		<b>221446343</b>	<b>157124143</b>	<b>70.953</b>	<b>153462273</b>	<b>3661870</b>	<b>97.669</b>	<b>2.331</b>
<b>Whether resolution is Pass or Not</b>						<b>Yes</b>		



**REPORT BY THE SCRUTINIZER ON THE REMOTE E-VOTING (POSTAL BALLOT) BY THE MEMBERS OF" MIC ELECTRONICS LIMITED"**

**[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014, as amended]**

To  
The Chairperson  
**MIC ELECTRONICS LIMITED**  
(CIN: L31909TG1988PLC008652)  
Plot No. 192/B, Phase-II, IDA, Cherlapally,  
Medchal-Malkajgiri District, Hyderabad,  
Telangana, 500051

Dear Sir,

**Subject: Submission of voting results of Postal Ballot through e-voting of MIC ELECTRONICS LIMITED in respect of the Resolutions contained in the Postal Ballot Notice dated April 26, 2022.**

I, Y. Ravi Prasada Reddy, (Membership No. FCS 5783), Proprietor, RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. MIC Electronics Limited (the "Company") for the purpose of conducting the Postal Ballot/remote e-voting in respect of the Resolutions as circulated in the Notice of Postal Ballot dated April 26, 2022 pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ('SS-2') and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No.20/2021 dated December 8, 2021 ('MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ('SEBI Circulars').





I submit my report as under:

1. As per MCA Circulars and Regulation 44 of the Listing Regulations and on account of threat posed by COVID -19 pandemic situation, the Company has sent the Postal Ballot Notice dated April 26, 2022 on May 04, 2022, by e-mail to the Members who have registered their e-mail address with the Company/Depositories.
2. As per the MCA Circulars and on account of the threats posed by the COVID-19 pandemic, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelops were not dispatched to Members for this Postal Ballot. Accordingly, the communication of assent or dissent of the Members had taken place through the remote e-voting process.
3. The Members of the Company holding Equity Shares, as at the close of business hours on the cut-off date i.e., April 29, 2022, were entitled to vote on the resolutions as set out in Postal Ballot Notice dated April 26, 2022, through remote e-voting.
4. In compliance with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the Company has published an advertisement on May 05, 2022 in Business Standard, an English Newspaper and in Prajasakti, a vernacular i.e., Telugu Newspaper regarding completion of dispatch of Postal Ballot Notice dated April 26, 2022 and also specified therein the matters prescribed in the Rules in connection with remote e-voting.
5. The Company had appointed M/s. Central Depository Services (India) Limited ("CDSL"), as the Service Provider, for providing the facility of remote e-voting to the Members of the Company from 09.00 a.m. (IST) on Friday, May 06, 2022 to 5.00 p.m. (IST) on Saturday, June 04, 2022.
6. The votes cast by the Members electronically were unblocked after 5.00 p.m. (IST) on June 04, 2022 in the presence of two witnesses not in the employment of the Company. Thereafter, the details of votes were downloaded from the website of CDSL.
7. On scrutiny, I report that 115 Members had exercised their vote through remote e-voting. The voting was reckoned in proportion to the paid-up value of the shares mentioned against the name of the Member in the Register of the Members as at the close of business hours on Friday, April 29, 2022.



The detailed e-voting Results are as follows:

**Resolution No.1: Special Resolution**

**To appoint Mr Srinivas Rao Kolli (DIN: 07980993) as an Independent Director of the Company:**

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
<b>Total Postal Ballot Forms Received by:</b>			
Electronic Mode	115	15,71,24,143	100
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
<b>Net Valid Postal Ballot in Electronic Mode</b>	<b>115</b>	<b>15,71,24,143</b>	<b>100</b>
<b>Postal Ballot forms with "ASSENT"</b>			
In Electronic Mode	104	15,34,77,527	97.68
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "ASSENT" in Electronic Mode</b>	<b>104</b>	<b>15,34,77,527</b>	<b>97.68</b>
<b>Postal Ballot forms with "DISSENT"</b>			
In Electronic Mode	11	36,46,616	2.32
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "DISSENT" in Electronic Mode</b>	<b>11</b>	<b>36,46,616</b>	<b>2.32</b>

**RESULT:** Total votes for Item No. 1 polled **FOR SPECIAL RESOLUTION** is 97.68 % and the total votes polled **AGAINST SPECIAL RESOLUTION** is 2.32%.

**RESULT OF THE REMOTE E-VOTING:**

The Special Resolution No. 1 as set out in the Postal Ballot Notice dated April 26, 2022 has been passed by the Members with requisite majority.





**Resolution No.2: Special Resolution**

**To appoint Mrs. Venkata Naga Lavanya Kandala (DIN: 07891405) as an Independent Director of the Company:**

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
<b>Total Postal Ballot Forms Received by:</b>			
Electronic Mode	115	15,71,24,143	100
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
<b>Net Valid Postal Ballot in Electronic Mode</b>	<b>115</b>	<b>15,71,24,143</b>	<b>100</b>
<b>Postal Ballot forms with "ASSENT"</b>			
In Electronic Mode	102	15,34,77,479	97.68
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "ASSENT" in Electronic Mode</b>	<b>102</b>	<b>15,34,77,479</b>	<b>97.68</b>
<b>Postal Ballot forms with "DISSENT"</b>			
In Electronic Mode	13	36,46,664	2.32
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "DISSENT" in Electronic Mode</b>	<b>13</b>	<b>36,46,664</b>	<b>2.32</b>

**RESULT:** Total votes for Item No. 2 polled **FOR SPECIAL RESOLUTION** is 97.68% and the total votes polled **AGAINST SPECIAL RESOLUTION** is 2.32%.

**RESULT OF THE REMOTE E-VOTING:**

The Special Resolution No. 2 as set out in the Postal Ballot Notice dated April 26, 2022 has been passed by the Members with requisite majority.



**Resolution No.3: Special Resolution**

To authorize the Board of Directors or a Committee thereof of the Company, to sell or otherwise dispose of the whole of the undertaking of the Company situated at A-4/II, Electronic Complex, Kushaiguda, Hyderabad – 500 062, Telangana:

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
<b>Total Postal Ballot Forms Received by:</b>			
Electronic Mode	115	15,71,24,143	100
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
<b>Net Valid Postal Ballot in Electronic Mode</b>	<b>115</b>	<b>15,71,24,143</b>	<b>100</b>
<b>Postal Ballot forms with "ASSENT"</b>			
In Electronic Mode	97	15,34,62,273	97.67
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "ASSENT" in Electronic Mode</b>	<b>97</b>	<b>15,34,62,273</b>	<b>97.67</b>
<b>Postal Ballot forms with "DISSENT"</b>			
In Electronic Mode	18	36,61,870	2.33
In Physical Mode	NA	NA	NA
<b>Total Postal Ballot with "DISSENT" in Electronic Mode</b>	<b>18</b>	<b>36,61,870</b>	<b>2.33</b>

**RESULT:** Total votes for Item No. 3 polled **FOR SPECIAL RESOLUTION** is 97.67% and the total votes polled **AGAINST SPECIAL RESOLUTION** is 2.33%.

**RESULT OF THE REMOTE E-VOTING:**

The Special Resolution No. 3 as set out in the Postal Ballot Notice dated April 26, 2022 has been passed by the Members with requisite majority.



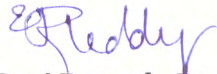
Register of Postal Ballot and all other relevant records of e-voting process given / provided / maintained in electronic mode will remain in my custody until the signing of the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson of the Company or to any other person as authorized by the Chairperson, for safe keeping.

You may, accordingly, declare the results of the postal ballot through e-voting.

Thanking you,

Yours faithfully,

**For RPR & Associates  
Company Secretaries**



**Y. Ravi Prasada Reddy  
Proprietor  
FCS No. 5783, CP No. 5360**



Place: Hyderabad

Date: June 06, 2022

**UDIN: F005783D000464230**