

SEL MANUFACTURING COMPANY LIMITED



Regd Office: 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India
Tel: +91-161-7111117, Fax: +91-161-7111118, Website: www.selindia.in
CIN: L51909PB2000PLC023679

Date: December 28, 2020

To,

BSE Limited
Department of Corporate Services
25th Floor
P J Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: 532886 /SELMCL

Symbol: SELMCL

Subject: Non-Submission of Financial Results for the Quarter and Half Year period ended September 30, 2020 (Reply to notice for Non-Compliance of Listing Regulation 33)

Dear Madam / Sir,

With reference to the aforesaid Notice for Non-Submission of Results, we would like to inform you that we had vide our letter dated September 13, 2019 informed you of the restoration of the Corporate Insolvency Resolution Process (CIRP) of SEL Manufacturing Company Limited (Corporate Debtor) and resumption of position of the Mr. Navneet Kumar Gupta as the Resolution Professional of the company.

We had informed to your good office vide our letter dated November 13, 2020 that due to stringent timeline of activities to be completed under CIRP and prevailing situation of COVID-19 pandemic, sufficient time could not be made available for book closure process and hence financial results for the quarter and half year period ended 30th September, 2020 have not been finalized till date. Accordingly, company is unable to submit the Unaudited financial results for the quarter and half year period ended September 30, 2020.

Moreover, Corporate Insolvency Resolution Process of the corporate debtor is at advance stage. Your good self would appreciate that with complexities of issues being faced by the company along with paucity of time, etc., the entire process is time consuming. However, we assure you that all the attempts are being made to regularize the issue at the earliest.

Therefore, we humbly request you, during the interim period, kindly do not levy any penalty or initiate any legal action against the corporate debtor.

Yours faithfully,

For SEL Manufacturing Company Limited


Ravi Kapoor
Company Secretary



(SEL Manufacturing Company Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016, vide order of the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), dated 11th April 2018. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Navneet Gupta, appointed by the Hon'ble NCLT vide order dated 25th April 2018, which was published on the website of the NCLT.)