



November 8, 2020

MHRIL/SE/20-21/70

Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra E, Mumbai – 400 051  
**Scrip Code: MHRIL**

Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai – 400 001  
**Scrip Code: 533088**

Dear Sir/ Madam,

**Sub: Appointment of Mr. Diwakar Gupta as an Additional Director in the category of Non-Executive Independent Director**

We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have appointed Mr. Diwakar Gupta, as an Additional Director in the category of Non-Executive Independent Director of the Company, for a period of five years effective from December 1, 2020, subject to approval of the Shareholders.

The details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“SEBI Listing Regulations”] read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated September 09, 2015, are given as Annexure A.

The aforesaid information will also be disclosed on the website of the Company [www.clubmahindra.com](http://www.clubmahindra.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Mahindra Holidays & Resorts India Limited**

**Dhanraj Mulki**  
**General Counsel & Company Secretary**

Encl: As Above

**Mahindra Holidays & Resorts India Limited**

Corporate Office: Mahindra Tower, 1st Floor, 'A' Wing, Dr. G.M. Bhosle Marg, P.K. Kurne Chowk, Worli, Mumbai - 400 018.  
t: +91 22 3368 4722

Registered Office : Mahindra Tower, 2nd Floor, 17/18 Patullas Road, Chennai - 600 002 t +91 44 3988 1000 f +91 44 3027 7778  
e: memberrelations@clubmahindra.com / www.clubmahindra.com / CIN: L55101TN1996PLC036595

### Annexure A

Sr. No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Diwakar Gupta has been appointed as an Additional Director in the category of Non-Executive Independent Director of the Company.
b)	Date of appointment / cessation (as applicable) & term of appointment;	Date of Appointment – December 1, 2020  Term of appointment – Five years effective from December 1, 2020 and ending on November 30, 2025, subject to approval of the Shareholders.
c)	Brief profile (in case of appointment);	As per Annexure B
d)	Disclosure of relationships between directors (in case of appointment of a director);	Mr. Diwakar Gupta is not inter-se related to any Director of the Company.
e)	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated June 20, 2018.	Mr. Diwakar Gupta is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

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## **Annexure B**

### **Brief Profile of Mr. Diwakar Gupta**

Mr. Diwakar Gupta was Vice-President for Private Sector and Public-Private Partnerships at the Asian Development Bank (ADB) upto August 31, 2020. He assumed office in August 2015. Mr. Gupta oversaw ADB's assistance to private sector projects with a clear development impact but limited access to capital.

Earlier, Mr. Gupta was Managing Director and Chief Financial Officer of the State Bank of India, where he was responsible for setting strategies and direction alongside other members of the State Bank's Central Management Committee. He joined the State Bank of India in 1974 and held several positions at its various units and subsidiaries.

He has held the positions of Senior Advisor (Banking Project), Aditya Birla Nuvo Ltd., Mumbai, Deputy Managing Director (National and Rural Banking), State Bank of India, Mumbai, Chief Executive Officer, SBI Card & Payment Services (P) Ltd, Gurgaon (a joint venture with GE), Chief General Manager, State Bank of Patiala, Patiala, General Manager/Chief General Manager, Mumbai Circle, State Bank of India, Local Head Office, Mumbai and General Manager (HR & Change Management), State Bank of India, Corporate Centre, Mumbai (Apr-Nov 2003).

Mr. Gupta has also worked as an Independent Director on the boards of various business councils, financial services companies and other private organizations in India.

He holds a Master of Science degree in Physics from the University of Delhi, and a Bachelor of Science degree in Physics (with Honors) from St. Stephen's College in Delhi.

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