

MSEL/SE/2023-24/11

May 09, 2023

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C - 1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai-400 001

SYMBOL – MAGADSUGAR**STOCK CODE – 540650**

Sub: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, please find enclosed herewith a copy of the Investor Presentation of the Company with respect to the Financial Highlights of the quarter and financial year ended 31st March, 2023.

Please take the same on record.

Thanking you,

Yours faithfully,
For Magadh Sugar & Energy Limited

SUBRAMANIAN
SATHYAMURTHY

Digitally signed by SUBRAMANIAN
SATHYAMURTHY
Date: 2023.05.09 19:03:41 +05'30'

S Subramanian
Company Secretary
FCS – 4974

Encl – as above

**K.K. BIRLA GROUP OF SUGAR COMPANIES**

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Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632

MAGADH SUGAR AND ENERGY LIMITED

Result Presentation Q4 & FY23



Investing in Future



Business Updates – Q4/FY23

SUGAR



▪ Sugar Performance:

Stock Position (Lakh Qtls)

Opening stock as on 1 st April 2022	11.21
Production	20.69
Sold	18.54
Closing stock as on 31 st March 2023	13.35

- Closing stock as on 31-Mar-23 stood at 13.35 Lacs Qtls as against 11.21 lakh Qtls as on 31-Mar-22, due to higher crushing
- Sales in FY 23 is lower at 18.54 lacs Qtls as against 23.74 lacs Qtls in FY 22, due to lower domestic quota allotted by GOI.
- Average domestic sale realization:
 - Rs. 3,512/- Qtl in Q4FY23 (Rs. 3,479 /- Qtl in Q4FY22)
 - Rs. 3572/- Qtl in FY23 (Rs. 3,507/- per Qtl in FY22)

ETHANOL



▪ Distillery Performance:

Particulars	FY23	FY22
Production	393.48	254.14
Sales	398.95	237.85

- Ethanol production capacity of 150 KLPD post implementation of greenfield Distillery at Sidhwalia, is fully stabilized.
- The Ethanol Blending target has been achieved at 11.59% by April 2023.

Business Updates – (2 / 2)

Profitability Impacted Due to :-

- Wage Revision by Government of Bihar with retrospective effect, additional cost of approximately Rs. 5 Crs.
- Lower sugar sales :-

Sales (Lac Qtls)	2023	2022
Domestic Sales	14.67	18.54
Exports	3.87	5.20
Total	18.54	23.74

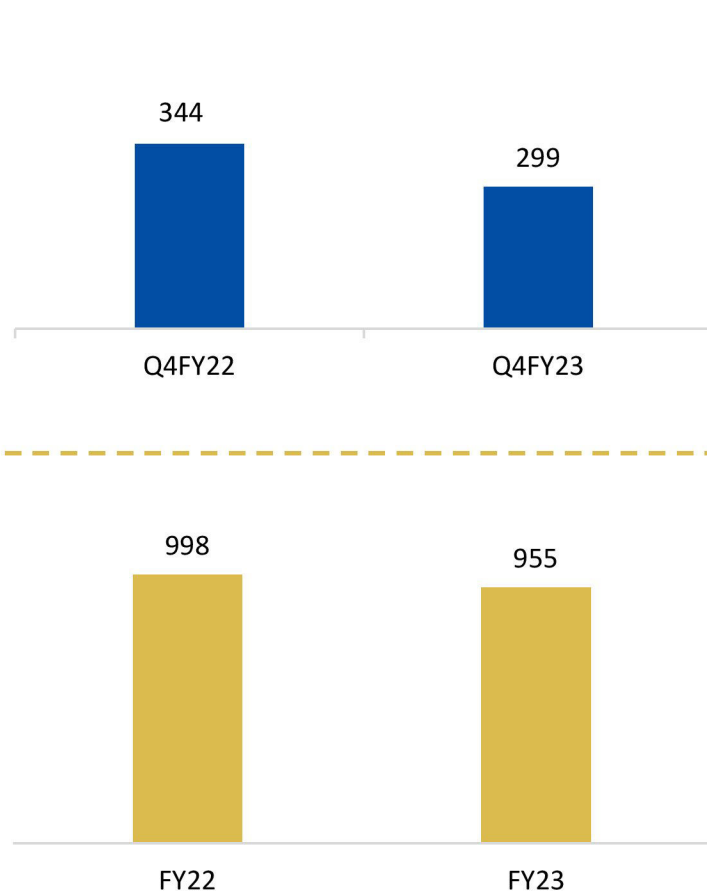
Details of Outstanding position :-

- Focus on debt reduction by liquidating stock, will further strengthen balance sheet and Ratio parameters in coming year.
- Reaffirmation of Credit Rating as “IND A/Stable” by India ratings and Research

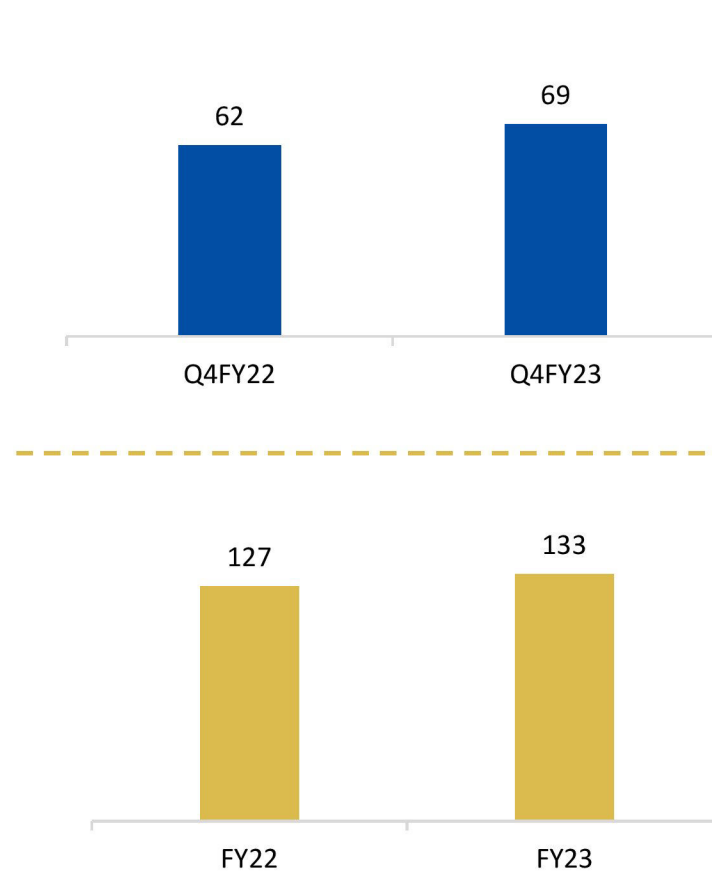
Particulars (Rs. In Crores)	31-Mar-23	31-Mar-2022
Term Loan	188	185
Cash Credit / Short Term Loan / ICD	394	451
Total Debt	582	636

Result Highlights – Q4FY23

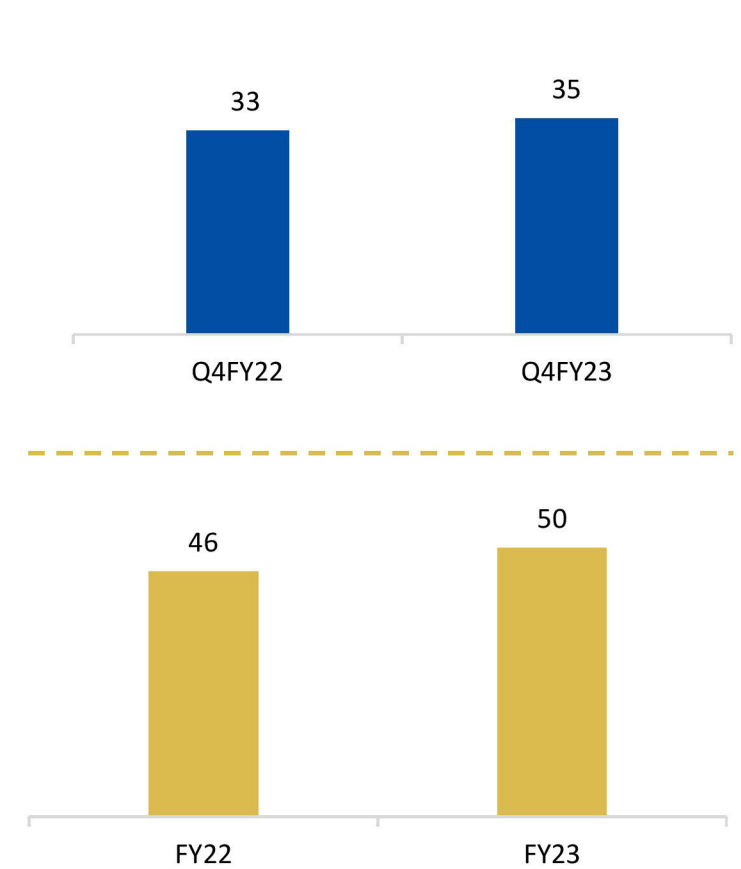
Total Income (Rs. Cr)



EBITDA (Rs. Cr)



PAT (Rs. Cr)



Profit & Loss Highlights

Rs. Crore	Q4FY23	Q4FY22	FY23	FY22
Total Income	299	344	955	998
Raw Material Cost	178	234	668	746
Employee Cost	23	15	62	48
Other Expenditure	30	33	92	77
EBITDA	69	62	133	127
Depreciation	6	6	26	21
PBIT	62	56	107	106
Interest	9	10	30	40
Profit Before Tax	53	46	77	66
Tax	18	13	27	20
Profit After Tax	35	33	50	46
EPS (Rs) *	24.70*	23.43*	35.49	32.66

* Not Annualised

Balance Sheet Highlights

Rs. Crore	Mar-23	Mar-22
Shareholder's Funds	639	598
Share Capital	14	14
Other Equity	625	584
Non-current liabilities	177	178
Long term borrowings	123	138
Long-Term Provisions	3	2
Deferred tax liability	51	38
Current liabilities	593	571
Short Term Borrowings	460	498
Trade Payables	107	39
Other Financial Liabilities	13	19
Short-term provisions	4	7
Other Current liabilities	6	5
Current tax liability	3	3
Total Equities & Liabilities	1409	1347

Rs. Crore	Mar-23	Mar-22
Non-current assets	794	809
Fixed assets	790	806
Capital W.I.P	2	1
Other non-current assets	2	2
Current Assets	615	538
Inventories	565	471
Biological Assets other than bearer plants	1	1
Trade receivables	35	49
Bank, Cash & Cash equivalents	0	1
Loans & Advances	0	1
Other financial Assets	4	1
Other Current Assets	8	13
Current Tax Assets (net)	2	1
Total Assets	1409	1347

Segmental Performance

Segment Performance – FY23

Particulars	Sugar		Distillery (Ethanol)		Co-Generation (Power)	
	FY23	FY22	FY23	FY22	FY23	FY22
Segmental Revenues (Rs. Lakh)	89,445	94,442	24,844	13,588	7,979	5,917
PBIT (Rs. Lakh)	3,989	3,988	4,750	4,796	2,537	2,239
Production Qty (In Lacs)	20.69 Qtl	15.91 Qtl	393.48 Ltr	254.14 Ltr	860 units	737 units
Sales Qty (In Lacs)	18.54 Qtl	23.74 Qtl	398.95 Ltr	237.85 Ltr	532 units	460 units
Average Realisation (Rs Per Unit)	3572 / Qtl	3,507 / Qtl	60.76 / Ltr	55.67 / Ltr	5.33 / unit	5.43 / unit
Sugar cane Crushed (Lakh Qtls)	219.13	161.84				



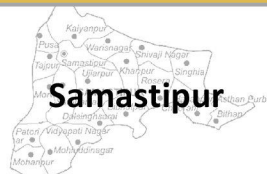
Segment Performance – Q4FY23

Particulars	Sugar		Distillery (Ethanol)		Co-Generation (Power)	
	Q4FY23	Q4FY22	Q4FY23	Q4FY22	Q4FY23	Q4FY22
Segmental Revenues (Rs. Lakh)	33,592	33,603	7,614	5,853	5,508	3,511
PBIT (Rs. Lakh)	3,371	2,633	1,194	1,674	1,906	1,571
Production Qty (In Lacs)	14.33 Qtl	10.12 Qtl	142.88 Ltr	128.08 Ltr	600.2 units	449.7 units
Sales Qty (In Lacs)	5.41Qtl	7.67 Qtl	114.90 Ltr	100.35 Ltr	375.6 units	282.6 Units
Average Realisation (Rs Per Unit)	3,512 / Qtl	3,479 / Qtl	64.35 / ltr	57.35 / ltr	5.34 / unit	5.49 / unit
Sugar cane Crushed (Lakh Qtls)	147.37	99.38				

Company Overview

Company Overview

- Incorporated in 1932 (Group in Sugar Business over 7 decades), pursuant to the scheme of merger and demerger this company formed in 2015
- Company's core business includes **Sugar** and sugar products, **Spirits** and alcohol, **Co-Generation** of power
- Company has **3 sugar mills** with a combined crushing capacity of **19,000 TCD**
- Company has **2 distillers** with a total capacity of **150 KLPD**
- Cogeneration facility generate **38 MW power**
- Company is located **in Bihar**

Region	Plant (Bihar)	Capacity
 Pashchim Champaran	New Swadeshi Sugar Mills	7,500 TCD
	New Swadeshi Distillery	80 KLPD
	New Swadeshi Co-generation	10 MW
 Gopalganj	Bharat Sugar Mills	5,000 TCD
	Sidhwalia Distillery	70 KLPD
	Bharat Co-generation	18 MW
 Samastipur	Hasanpur Sugar Mills	6,500 TCD
	Hasanpur Co-generation	10 MW

Industry Overview

Global Sugar Industry – Update

Global Sugar Inventory Update

Global Sugar Balance Sheet (lakh tons)	2021-22	2022-23 (RE)
Opening Balance of Sugar Inventory	50.3	44.4
Production during the year	180.3	183.2
Consumption during the year	173.2	176.3
Import/Export	11.9	11.8
Closing Balance for the year	44.4	38.5

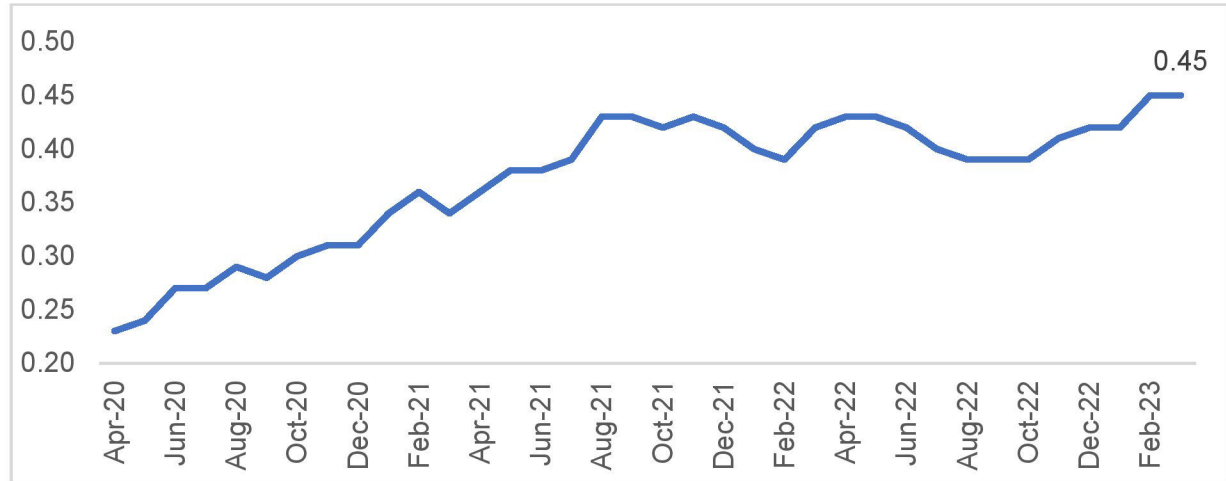
Source: USDA

Global Sugar Outlook for SS 2022-23 (RE)

- **Global production** is estimated up 2.8 million tons to 183.2 million as higher production in Brazil, China, and Russia is expected to more than offset declines in the European Union, India, and Ukraine.
- **Consumption** is anticipated to rise to a new record due to growth in markets such as China, Indonesia, and Russia
- **Exports** are projected higher as the drop in India is more than offset by higher exports from Brazil and Thailand
- **Closing Stock** are estimated lower as growth in global consumption exceeds the rise in production

Source: USDA

Global Sugar Price Trend (USD/Kg)



Source: ISO

Indian Sugar Industry – SS 2022-23

Sugar Production

- All India Sugar Production in SS 2022-23 is estimated at 328 lakh tonnes (earlier projection at 340 lakh tonnes) due to yields impacted in key producing states hit by adverse weather
- FRP of Sugar Cane for Sugar Season 22-23 fixed at Rs. 305 / Qtl for a base recovery of Rs. 10.25% (P.Y.) Rs. 290 / Qtl for 10%

Sugar Balance Sheet for SS FY22

- Opening stock 60 lakh tons as on 1st October 2022
- Domestic consumption of 277 lakh tons, Sugar exports of 60 lakh tons (cap by GOI)
- The closing stock as on 30th September 2023 is 50 lakh tons

Exports

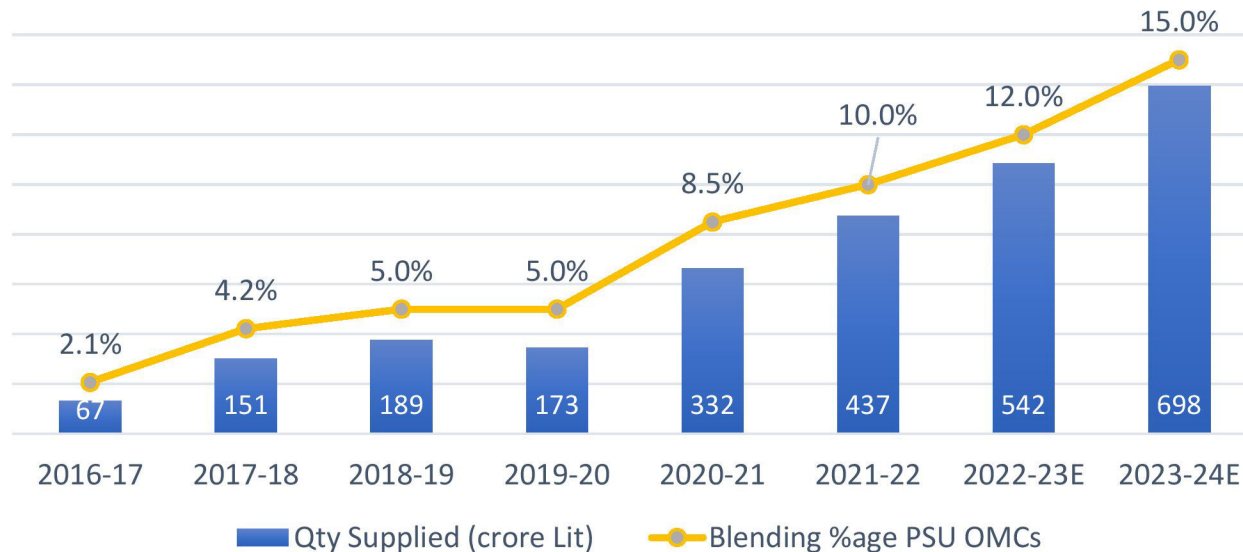
- Government has allowed 60 lakh tonnes of the sugar in the current season
- Sugar mills have entered contracts of 55 lakh tonnes out of which 18 lakh tonne have already been shipped.

Outlook

- ISMA estimates sugar production fell 6% to 311 lakh tonnes till April 15 of the 2022-23. In Karnataka, output is likely to increase to 57 lakh tonnes (from 56 lakh tonnes in 2022-23).

Indian Ethanol Play gets Stronger

Quantity Supplied (Ethanol) and %Blending Trends



- Till 22nd January, 2023, out of total ethanol supply of 69.63 crore litres, 37.86 crore litres have been supplied from Sugarcane Juice and 20.39 crore litres have been supplied from B- Heavy Molasses
- Till 22nd January, 2023, total contracted quantity from Sugarcane Juice and B-Heavy Molasses is 134.93 crore litres and 209.81 crore litres respectively

- The average blending percentage is 10.81% till January 22, 2023.
- Out of the 4754 million liters finalized by the OMCs for the Ethanol Supply Year 2022-23 (Dec.-Nov.) against a total requirement of 6000 million litres, contracts for 4688 million litres.
- Against the above, 696 million litres have been lifted by the OMCs till 22nd January 2023
- The total lifted quantity is 15% of the contracted quantity and 15% of the finalized quantity
- A spokesperson for Toyota in India said any car produced after 2013 could run on E20. Maruti Suzuki previously said all of its cars will be E20 compatible by March 2023. By 2030, Suzuki estimates that 15% of its car line-up in India will be electric, while 60% would be biofuel cars.

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Let's Connect



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