



Greenply/2023-24
February 1, 2024

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

Sub: Presentation on un-audited financial results for the quarter and nine months ended 31st December, 2023

With reference to the captioned subject, please find enclosed Presentation on un-audited financial results of Greenply Industries Limited for the quarter and nine months ended 31.12.2023.

Thanking you,

Yours faithfully,
For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl.: As above

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India
T : +91 33 24500400, 30515000 F : +91 33 30515010 | www.greenply.com | CIN : L20211A51990PLC003484
Registered Office : Makum Road, Tinsukia - 786125, Assam, India



Greenply Industries Limited

ANALYST PRESENTATION

Q3 & 9M FY 2024

1st February 2024

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Greenply Industries Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company

Certain statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

All industry data has been collated from various industry sources and market reports. The said data is believed to have a reasonable level of accuracy.

Greenply Industries Limited (GIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



- ❖ **Key Highlights**
- ❖ **Financial & Operating Performance**
- ❖ **Corporate Overview**
- ❖ **Strategic Initiatives**

Key results highlights – India Ply Business



Plywood Business [^] (Standalone + Sandila)					
Particulars	Q3 FY24	Q3 FY23	% Change Y-o-Y	Q2 FY24	% Change Q-o-Q
Sales Volume (MSM)	17.8	16.0	11.0%	19.1	-7.0%
Realisation (Rs/MSM)	252	249	1.2%	245	2.9%
Revenue (Rs Crs)	454	405	11.9%	478	-5.1%
Adj. Core EBITDA* (Rs Crs)	36	42	-12.6%	38	-3.9%
Adj. Core EBITDA %	8.0%	10.3%	-230 bps	7.9%	10 bps
PAT (Rs Crs)**	29	50	-41.0%	22	30.9%

*Excluding non-cash ESOP cost (Rs 0.3 crs in Q3FY24, Rs 1.5 crs in Q2 FY24 and Rs 4.0 crs in Q3 FY23)

**Q3 FY24 PAT includes impact of reversal of interest on excise duty provision of Rs. 8.86 crs & Q3 FY23 includes exceptional gains of Rs 9.6 crs and tax refunds pertaining to earlier years of Rs 18.4 crs)

Particulars	9M FY24	9M FY23	% Change Y-o-Y
Sales Volume (MSM)	53.1	49.2	8.0%
Realisation (Rs/MSM)	248	246	0.8%
Revenue (Rs Crs)	1344	1236	8.7%
Adj. Core EBITDA* (Rs Crs)	110	124	-11.0%
Adj. Core EBITDA %	8.2%	10.0%	-180 bps
PAT (Rs Crs)	73	96	-24.1%

*Excluding non-cash ESOP cost (Rs 3.5 crores in 9MFY24 and Rs 11.9 crores in 9M FY23)

**9M FY24 PAT includes impact of reversal of interest on excise duty provision of Rs. 8.86 crs & 9M FY23 includes exceptional gains of Rs 9.6 crs and tax refunds pertaining to earlier years of Rs 18.4 crs



[^]Plywood business is a sum of Standalone numbers and Greenply Sandila numbers (after eliminations between these entities)

Key results highlights – India MDF Business



MDF Business				
Particulars	Q3 FY24	Q2 FY24	% Change Q-o-Q	9M FY24
Sales Volume (CBM)	41,928	31,019	35%	79,009
Realisation (Rs/CBM)	30,629	28,539	7%	29,649
Revenue (Rs Crs)	128	89	45%	234
Core EBITDA without Forex(Rs Crs)	17	12	44%	22
Core EBITDA without Forex(%)	13.5%	13.4%	+10 bps	9.2%
Forex (Gain)/Loss	2	-2		-
Core EBITDA with Forex(Rs Crs)	15	14		22
Core EBITDA with Forex(%)	11.8%	15.5%		9.2%
PAT (Rs Crs)	-0.2	-3.3		-18

Realisation			
Particulars	Q3 FY24	Q2 FY24	9M FY24
MDF			
Sales Volume (CBM)	38,110	31,018	75,190
Realisation (Rs/CBM)	29,120	28,539	28,834
Revenue (Rs Crs)	111	89	217
Value added products			
Sales Volume (CBM)	3,818	-	3,818
Realisation (Rs/CBM)	45,691	-	45,691
Revenue (Rs Crs)	17	-	17



Key results highlights- Consolidated



Particulars	Q3 FY24	Q3 FY23	% Change Y-o-Y	Q2 FY24	% Change Q-o-Q
Revenue (Rs Crs)	621	428	45.0%	608	2.2%
Adj. Core EBITDA* (Rs Crs)	57	36	56.5%	53	8.0%
Adj. Core EBITDA %	9.2%	8.5%	+ 70 bps	8.7%	+ 50 bps
PAT (Rs Crs)**	27	36	-25.5%	14	93.2%

Excluding non-cash ESOP cost (Rs 0.33 crores in Q3FY24, Rs 1.6 crores in Q2 FY24 and Rs 4.0 crores in Q3 FY23) **Q3 FY24 PAT includes impact of reversal of interest on excise duty provision of Rs. 8.86 crs & Q3 FY23 includes exceptional gains of Rs 9.6 crs and tax refunds pertaining to earlier years of Rs 18.4 crs)

Rs/Crores	Dec'23	Sep'23	Change Q-o-Q	June'23
Ply Business (GIL+Sandila)*	109	98	11	131
MDF Business (GSPPL)*	409	405	4	388
Gabon Business (GMEL)*	237	229	8	218
Total Gross Debt	754	732	23	737
Net Debt	732	713	19	724
Net D/E (Times)	1.07	1.08	-0.01	1.12
Working Capital (Days)	50	48	2	63

*Excluding inter-corporate debt.

Particulars	9M FY24	9M FY23	% Change Y-o-Y
Revenue (Rs Crs)	1705	1376	23.8%
Adj. Core EBITDA* (Rs Crs)	143	133	7.3%
Adj. Core EBITDA %	8.4%	9.7%	- 130 bps
PAT (Rs Crs)	42	80	-48.2%

*Excluding non-cash ESOP cost (Rs 3.7crores in 9MFY24, Rs 11.9 crores in 9M FY23) 9M FY24 PAT includes impact of reversal of interest on excise duty provision of Rs. 8.86 crs & 9M FY23 includes exceptional gains of Rs 9.6 crs and tax refunds pertaining to earlier years of Rs 18.4 crs)

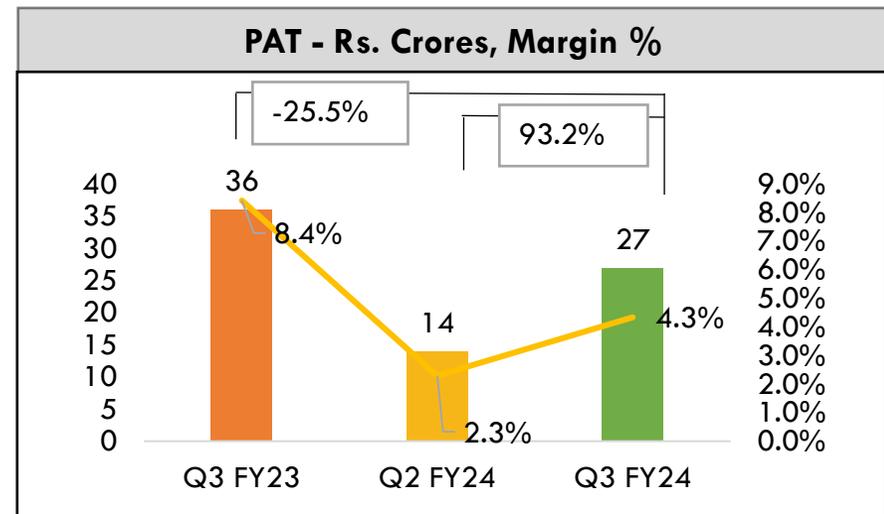
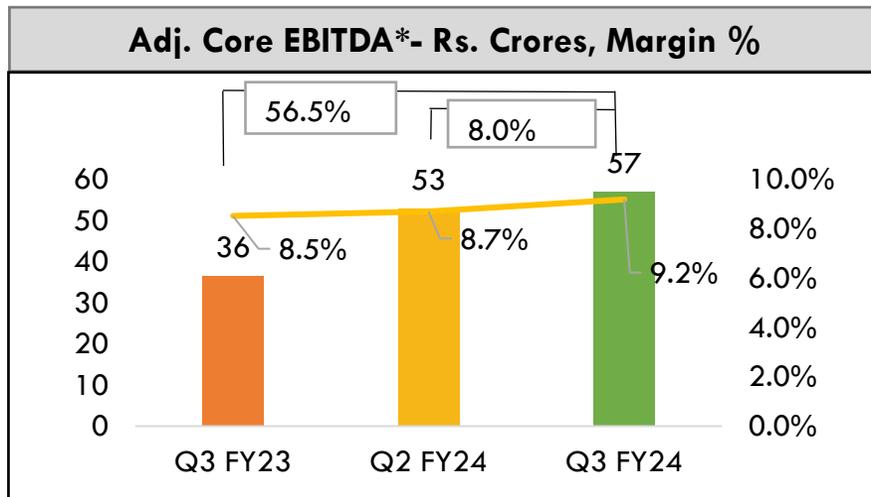
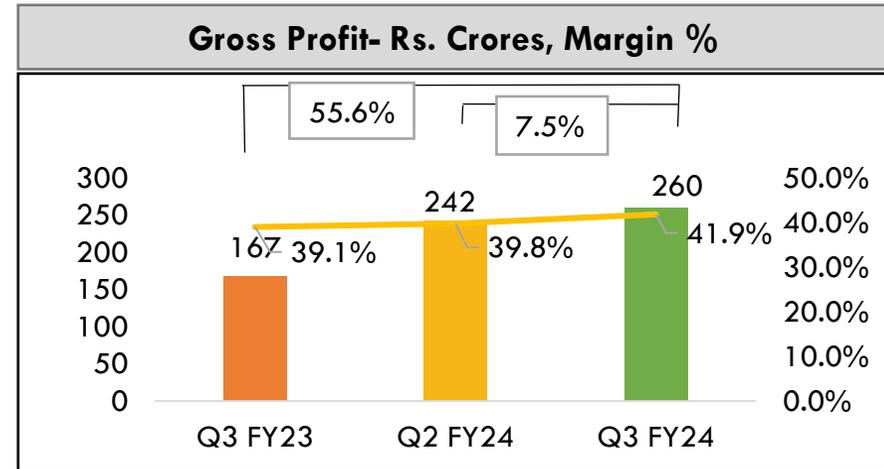
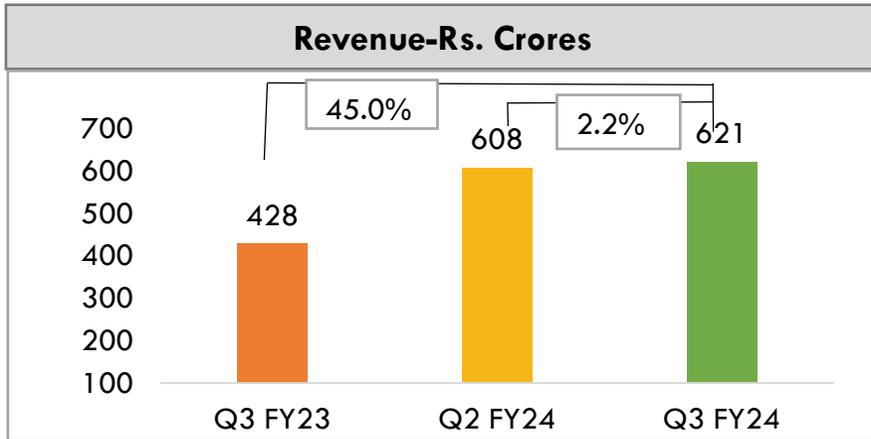


A cluster of light green butterfly silhouettes of various sizes and orientations, scattered on the left side of the slide.

FINANCIAL & OPERATING PERFORMANCE



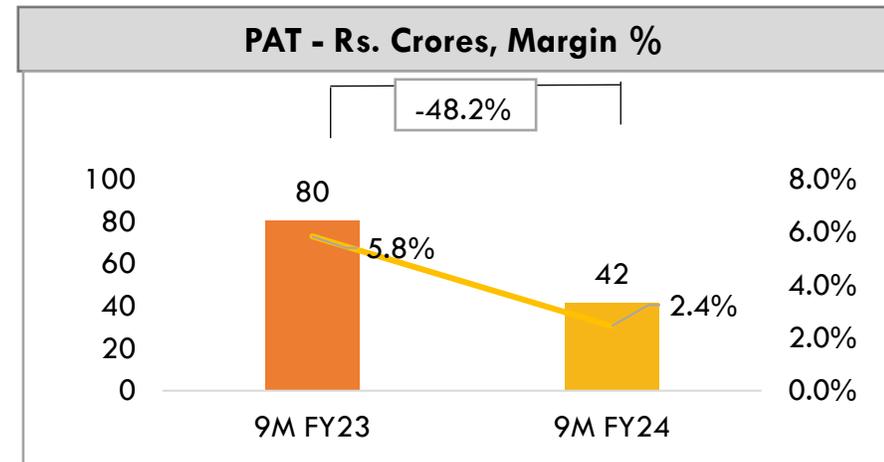
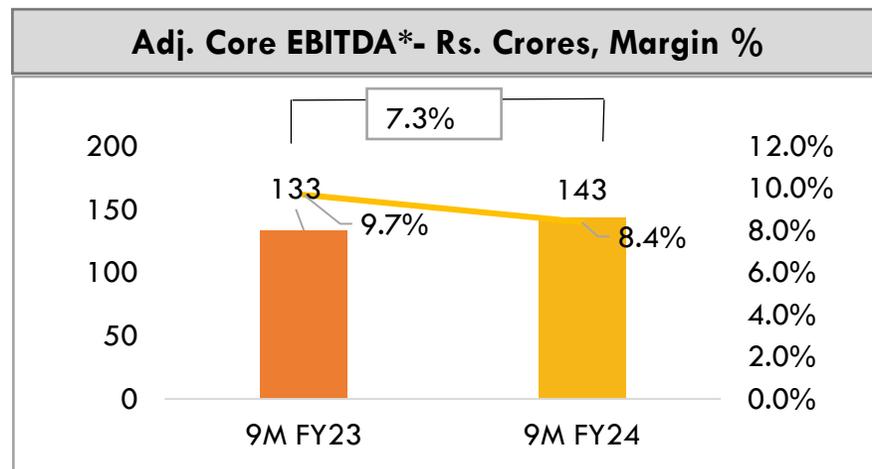
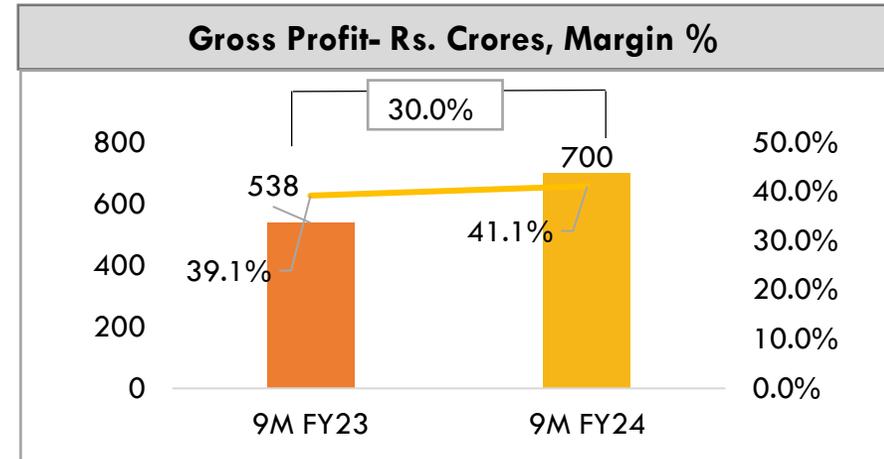
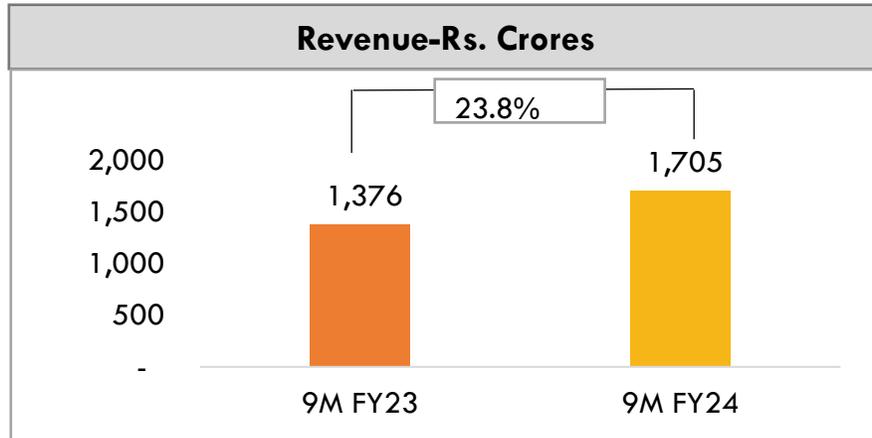
Consolidated P&L-Q3 FY24



Excluding non-cash ESOP cost (Rs 0.33 crores in Q3FY24, Rs 1.6 crores in Q2 FY24 and Rs 4.0 crores in Q3 FY23)

Revenue growth of 45.0% YoY

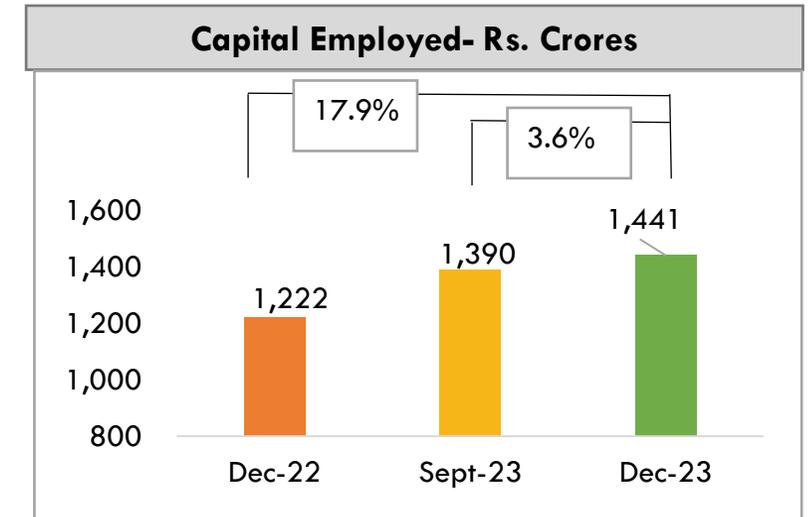
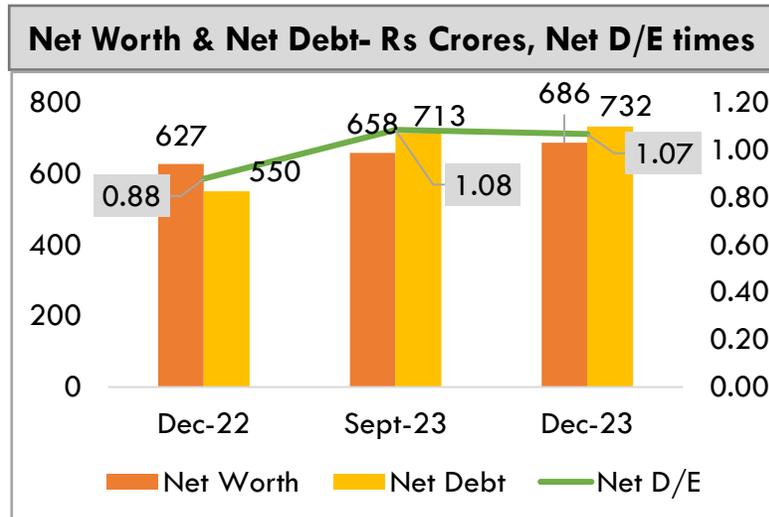
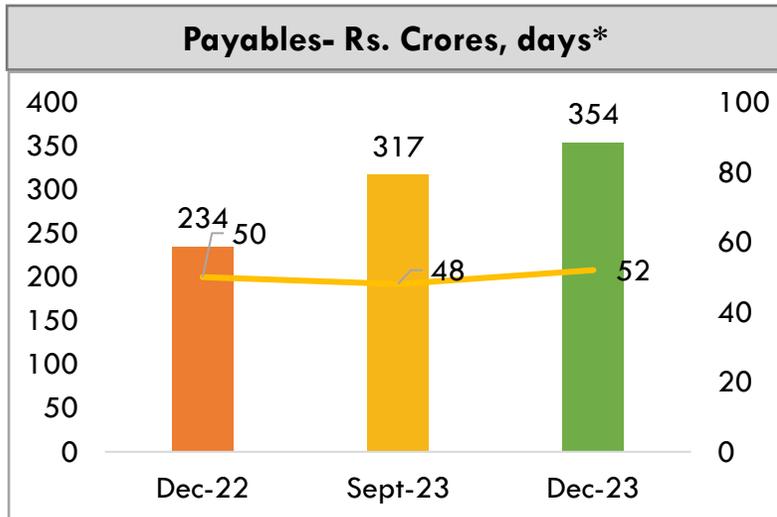
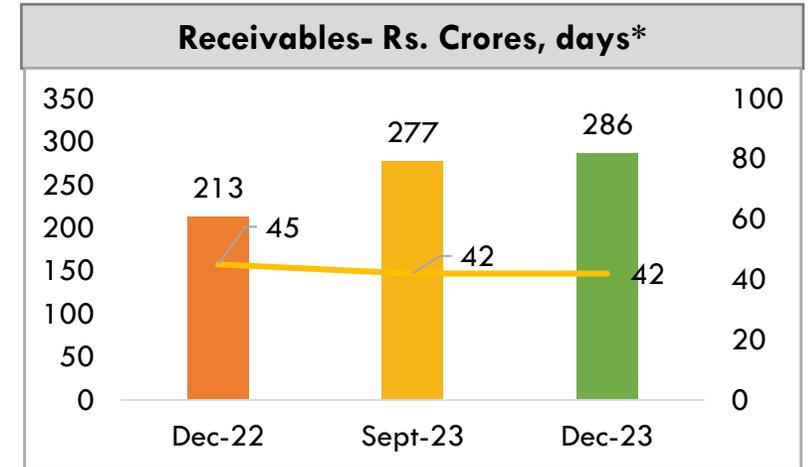
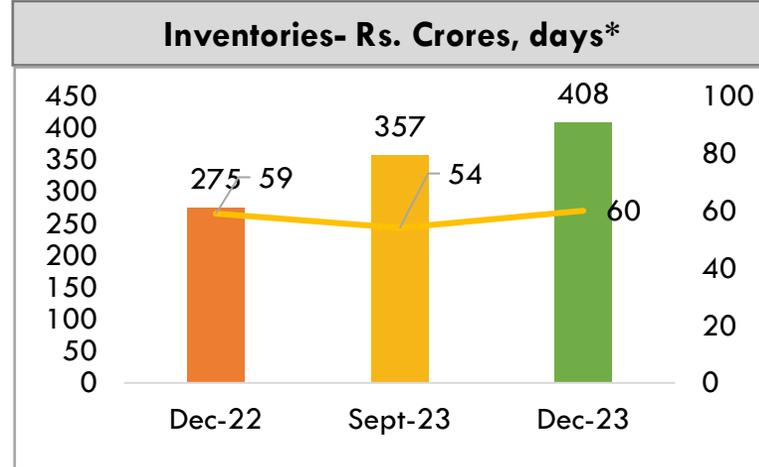
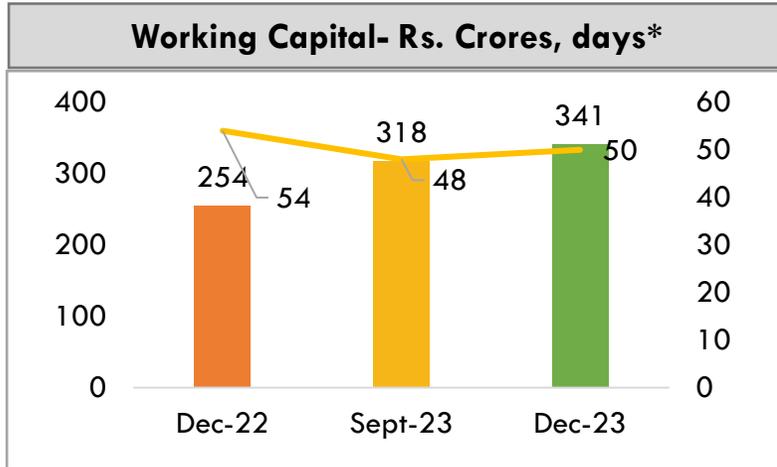
Consolidated P&L-9M FY24



*Excluding non-cash ESOP cost (Rs 3.65crores in 9MFY24, Rs 11.9 crores in 9M FY23)

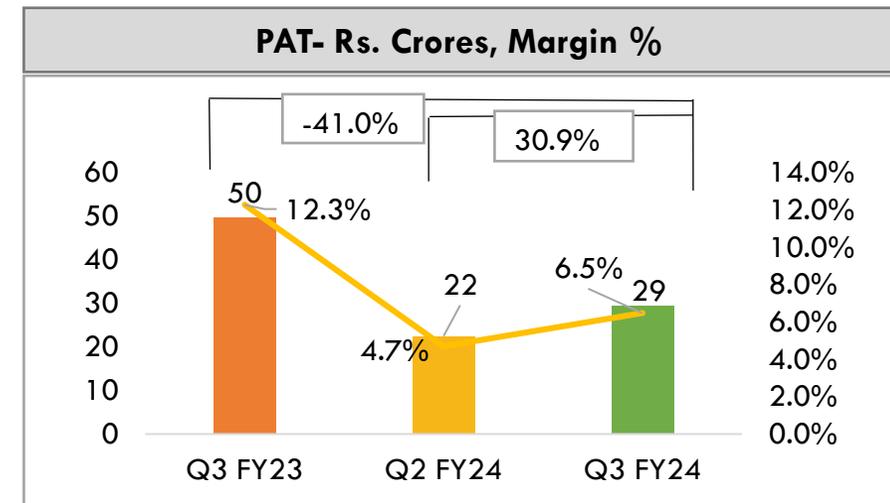
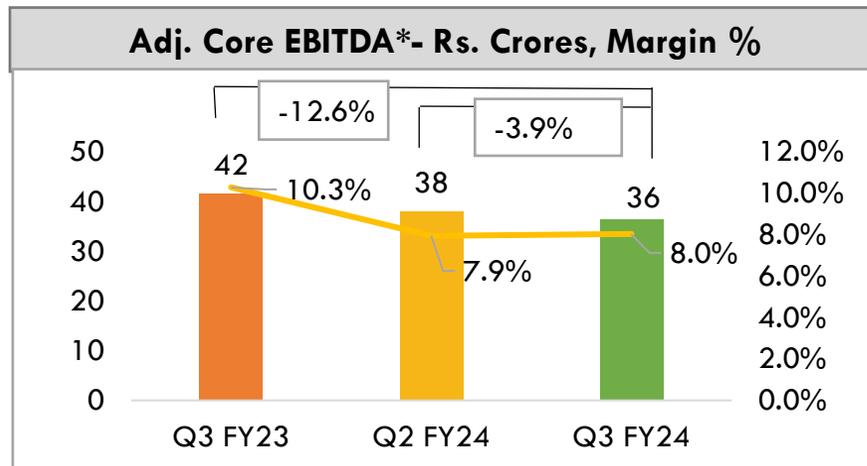
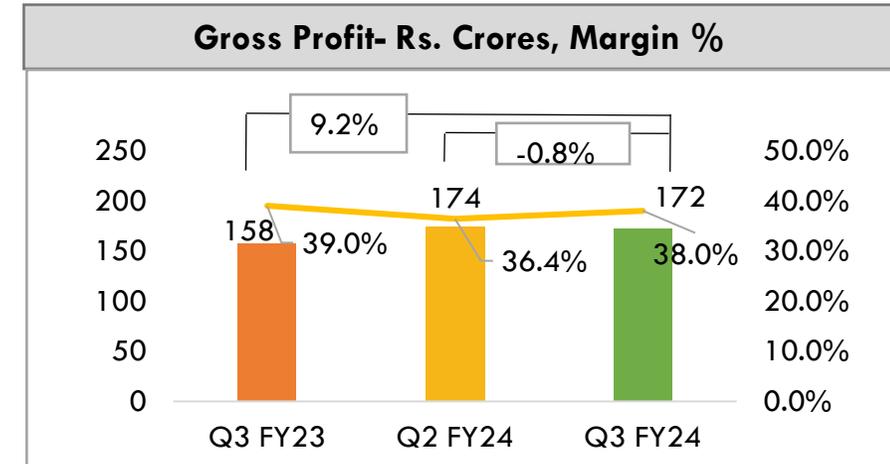
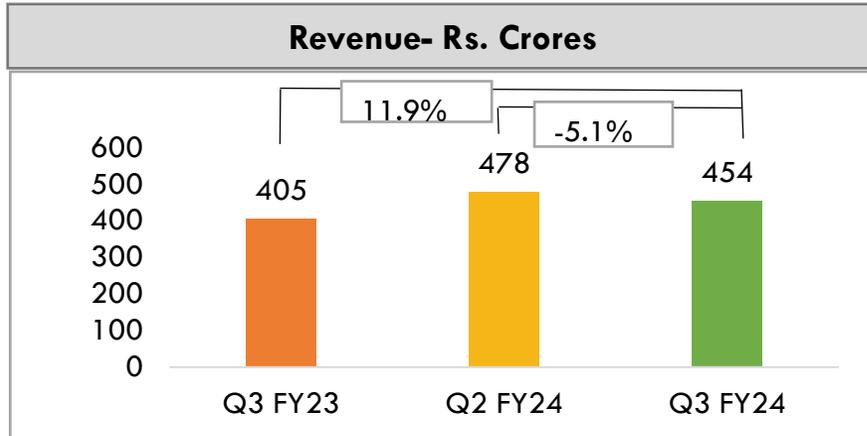
Revenue growth of 23.8% YoY

Consolidated Ratios



*Annualised

Plywood Business[^] (Standalone + Sandila) P&L-Q3 FY24

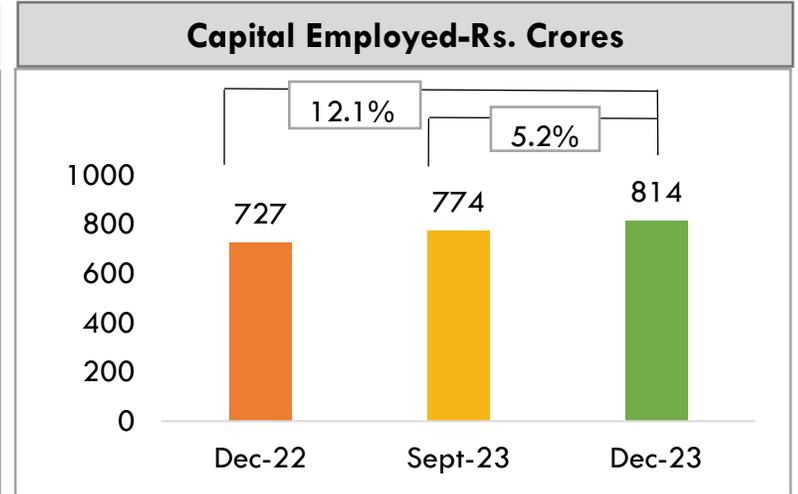
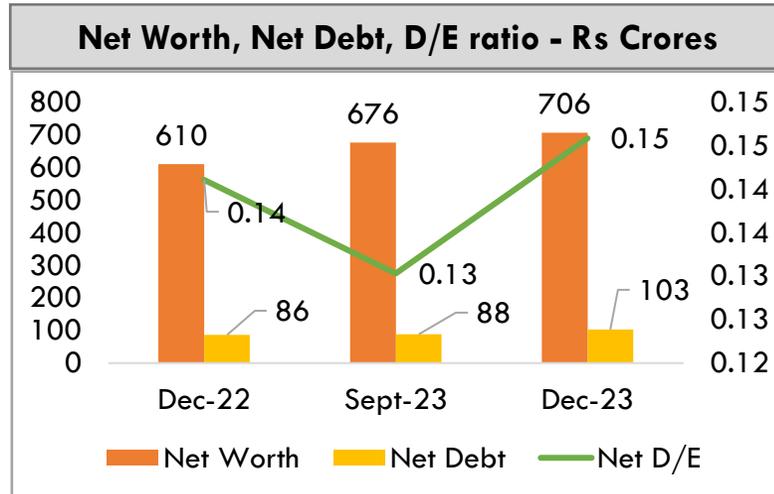
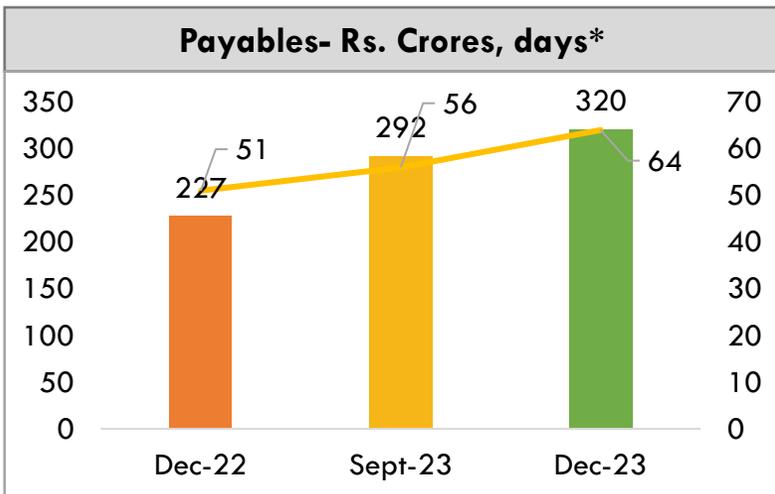
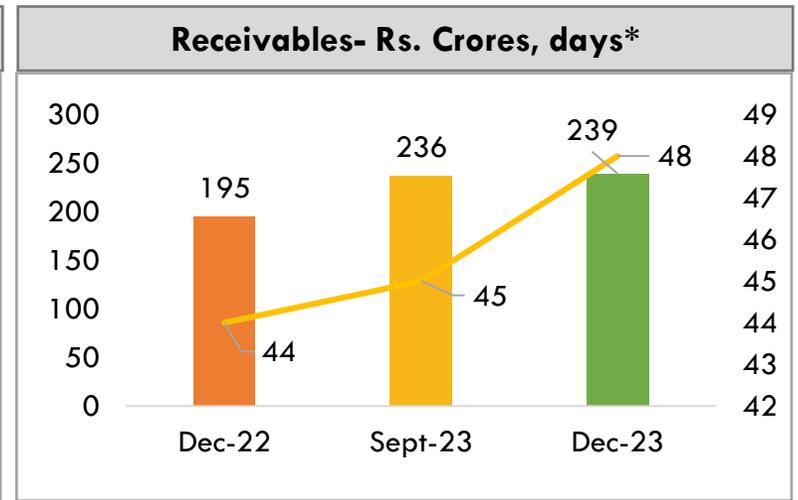
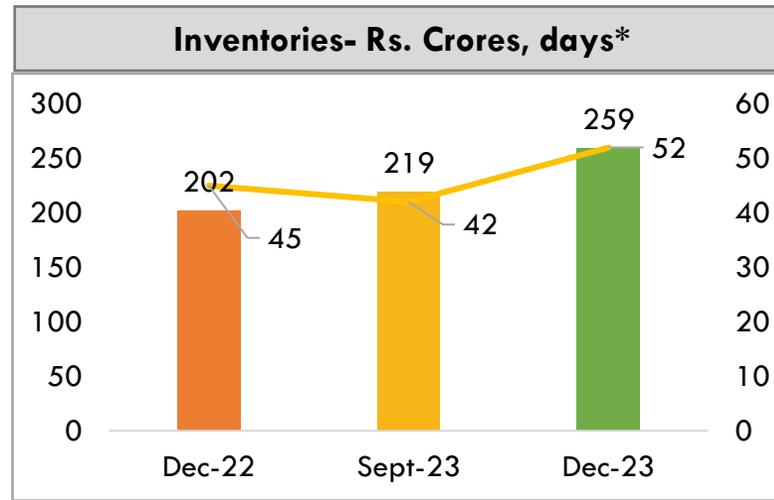
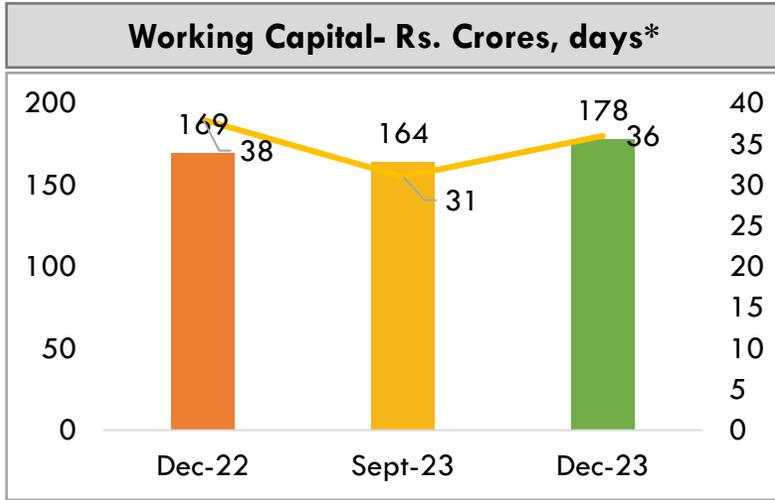


*Excluding non-cash ESOP cost (Rs 0.3 crores in Q3FY24, Rs 1.5 crores in Q2 FY24 and Rs 4.0 crores in Q3 FY23)

[^]Plywood business is a sum of standalone numbers and Greenply Sandila numbers (after eliminations)

Revenue growth of 11.9% YoY

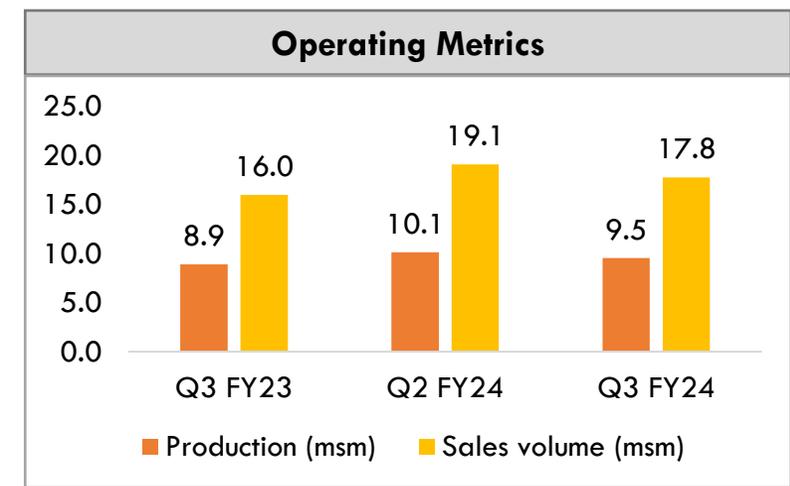
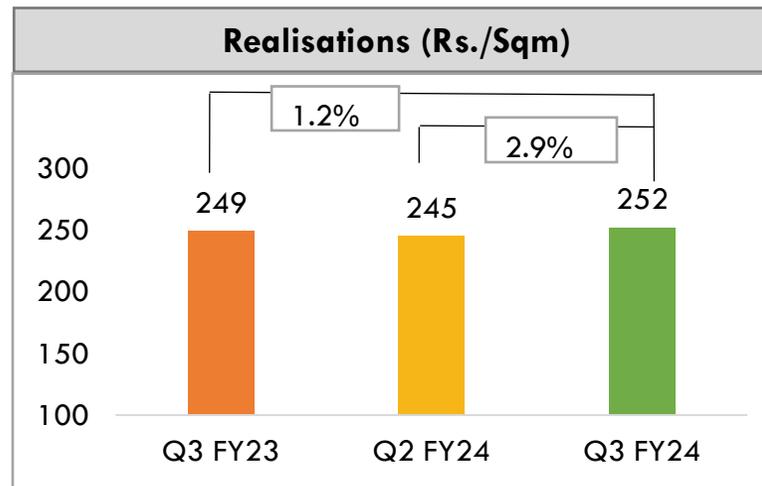
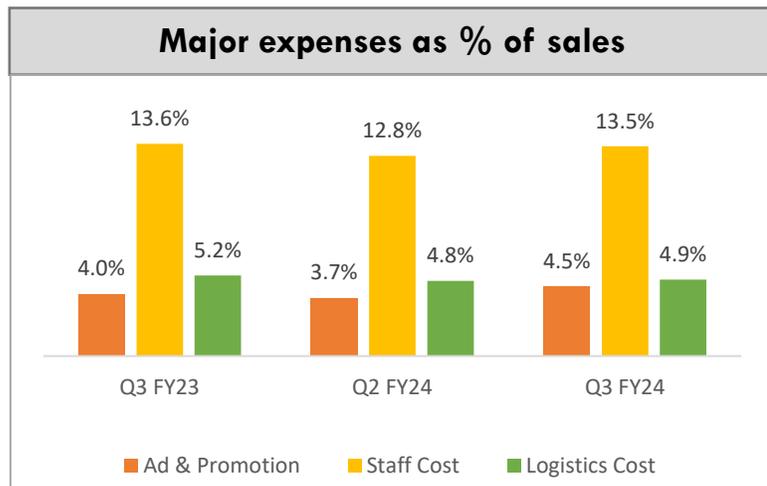
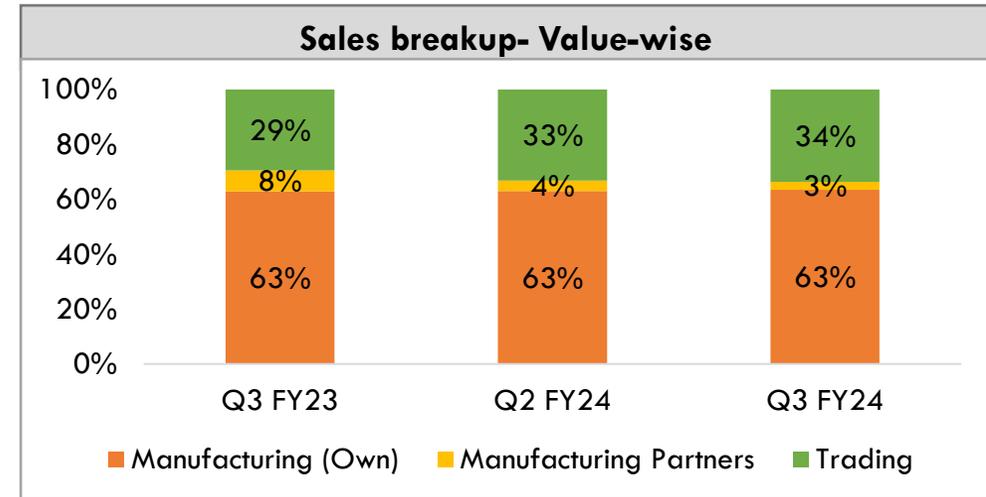
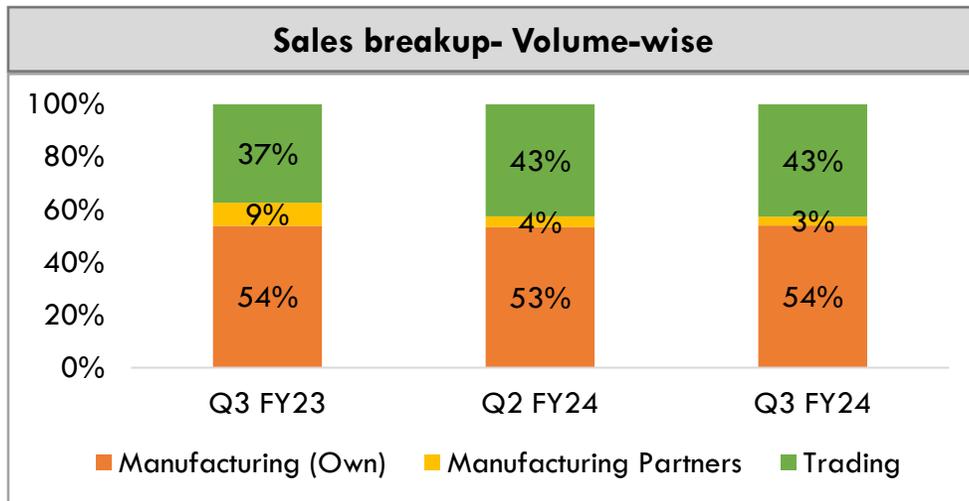
Plywood Business[^] (Standalone + Sandila) Ratios



*Annualised

[^]Plywood business is a sum of standalone numbers and Greenply Sandila numbers (after eliminations)

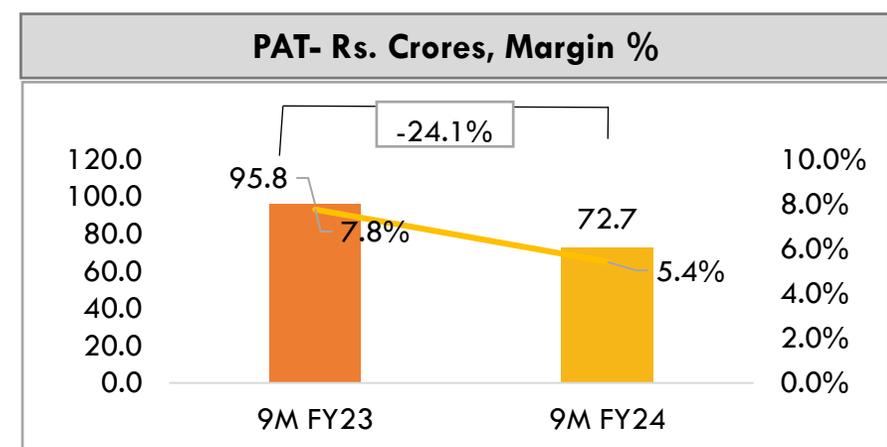
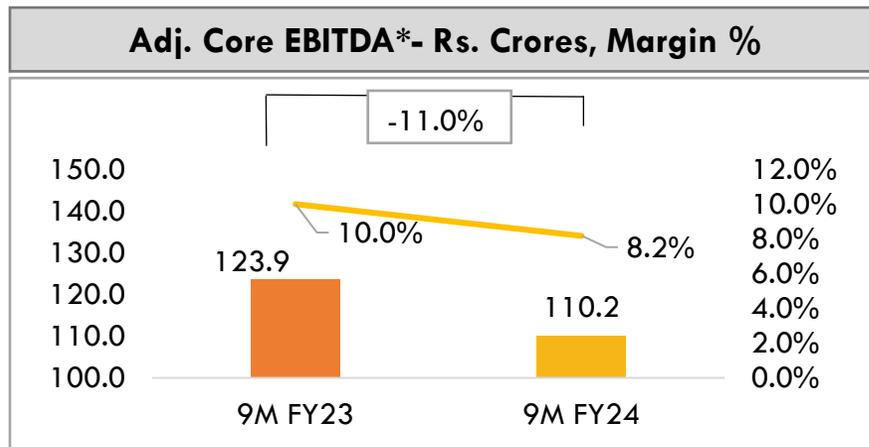
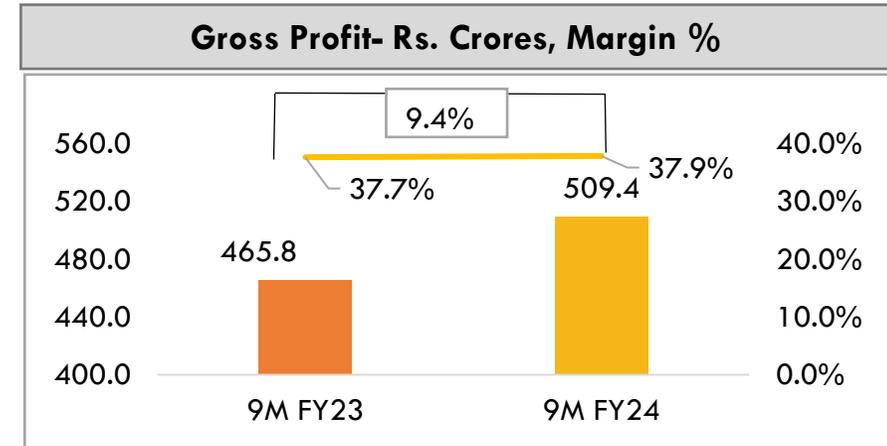
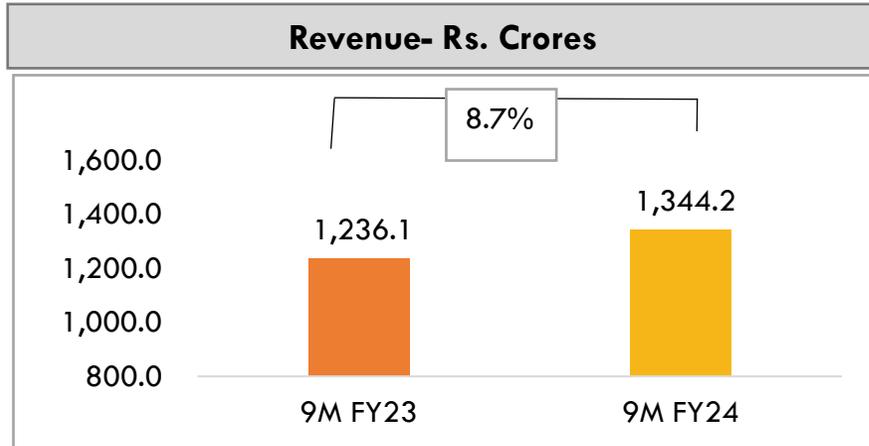
Plywood Business[^] (Standalone + Sandila) Operating Metrics Q3 FY24



[^]Plywood business is a sum of standalone numbers and Greenply Sandila numbers (after eliminations)

Developing a healthy mix of manufacturing & trading portfolio yielding better ROEs

Plywood Business[^] (Standalone + Sandila) P&L-9M FY24

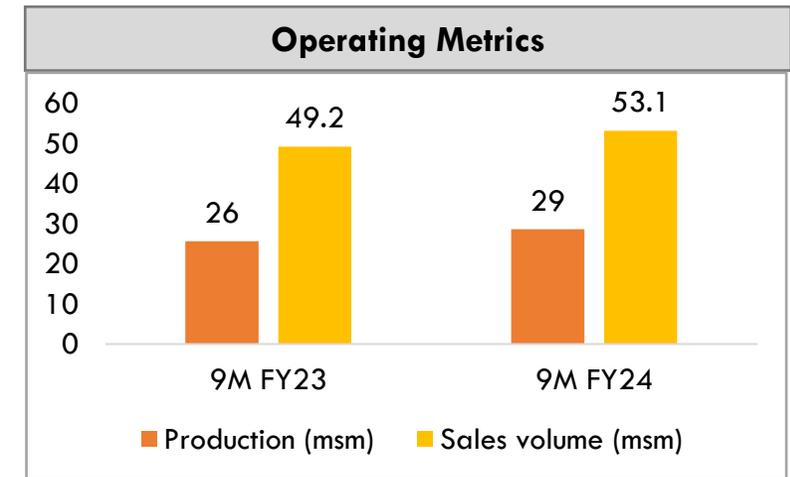
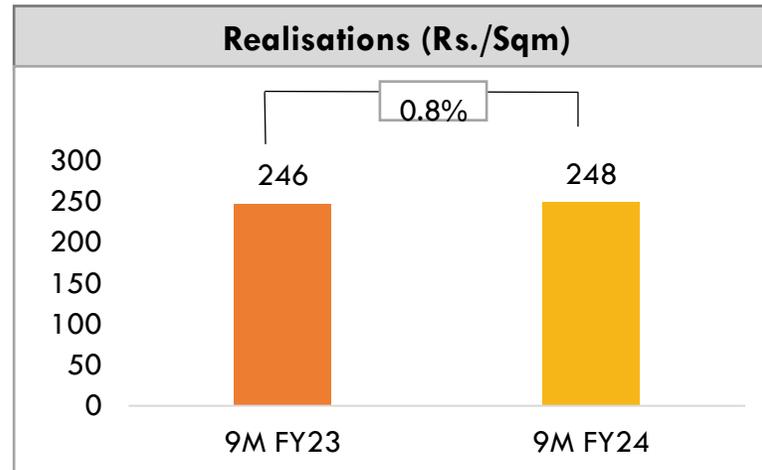
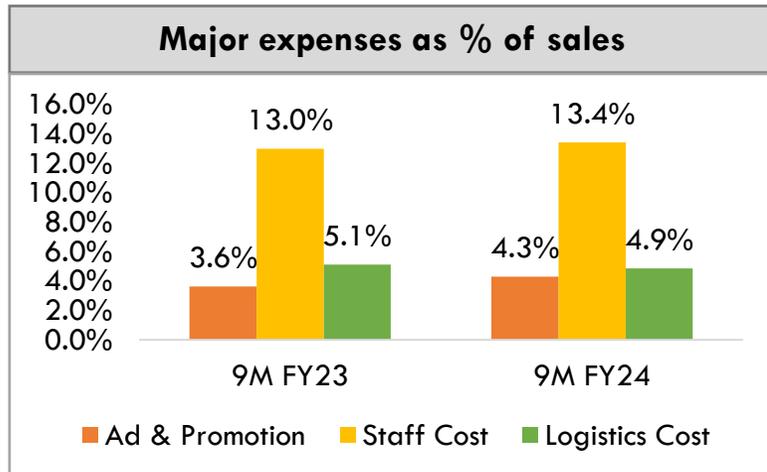
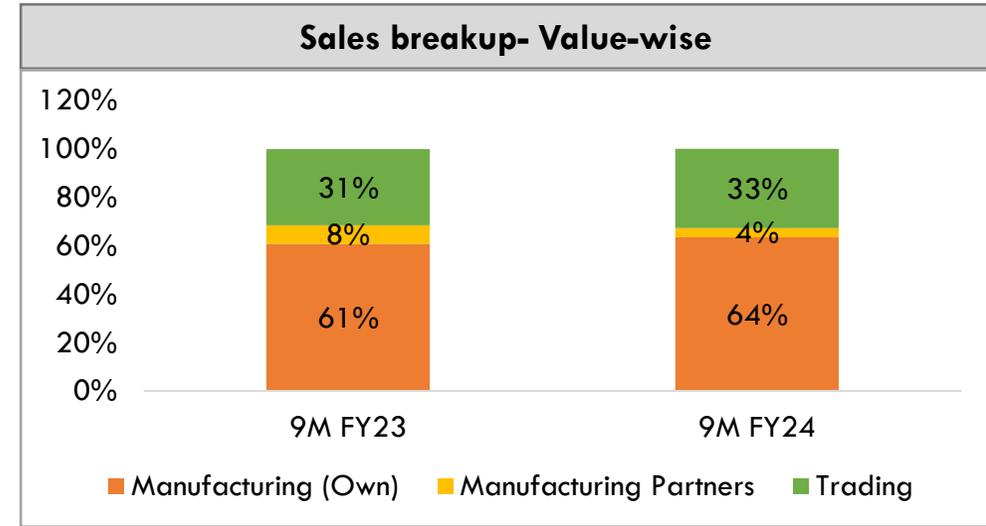
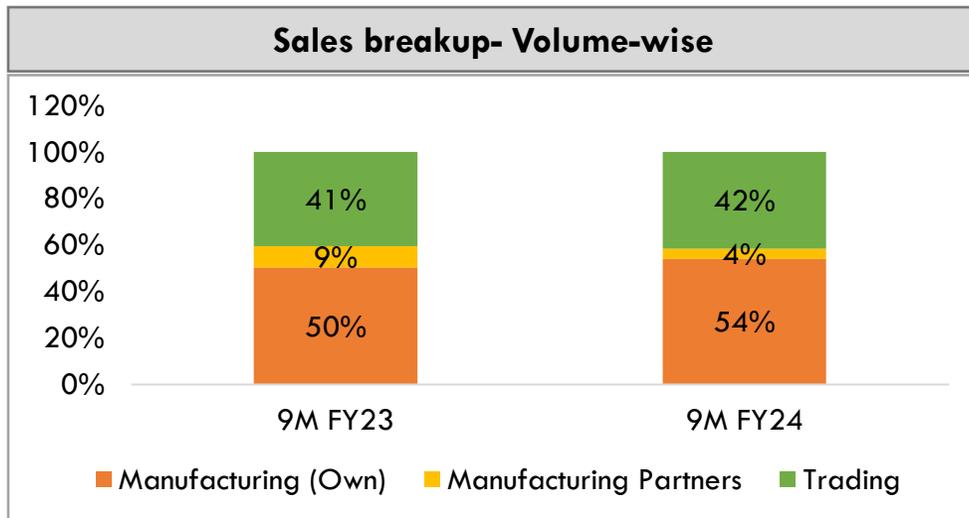


*Excluding non-cash ESOP cost (Rs 3.5 crores in 9MFY24 and Rs 11.9 crores in 9M FY23)

[^]Plywood business is a sum of standalone numbers and Greenply Sandila numbers (after eliminations)

Revenue growth of 8.7% YoY

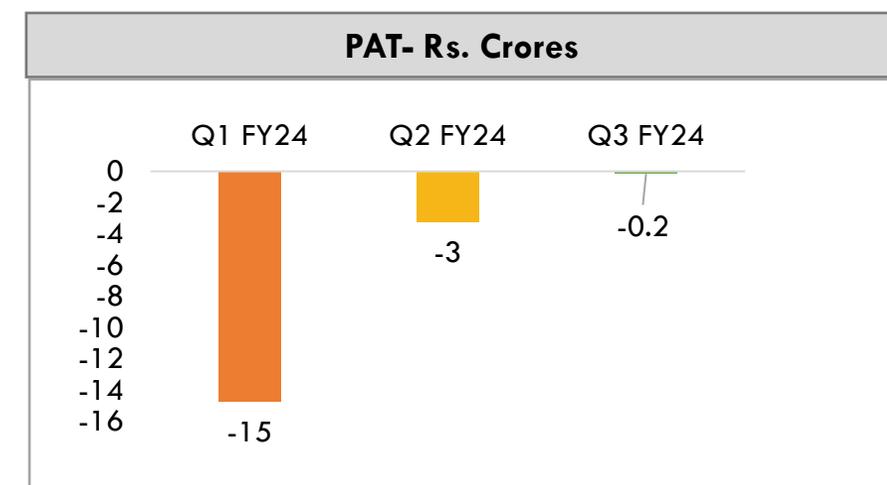
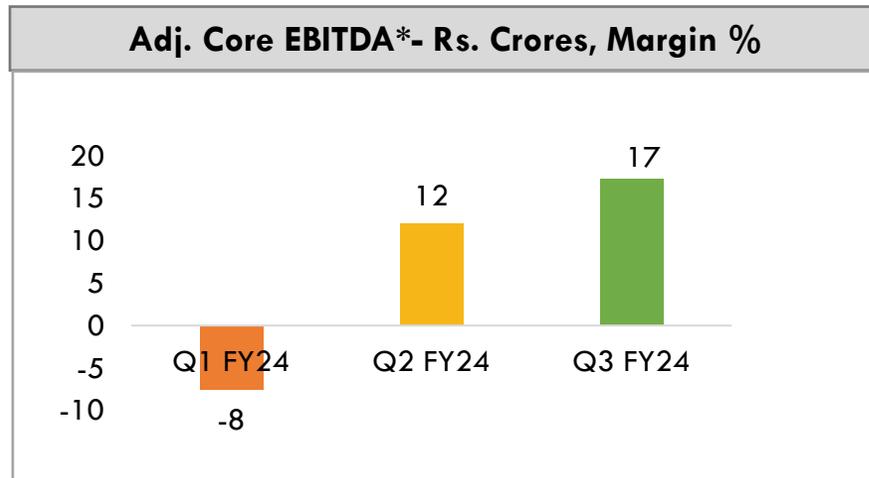
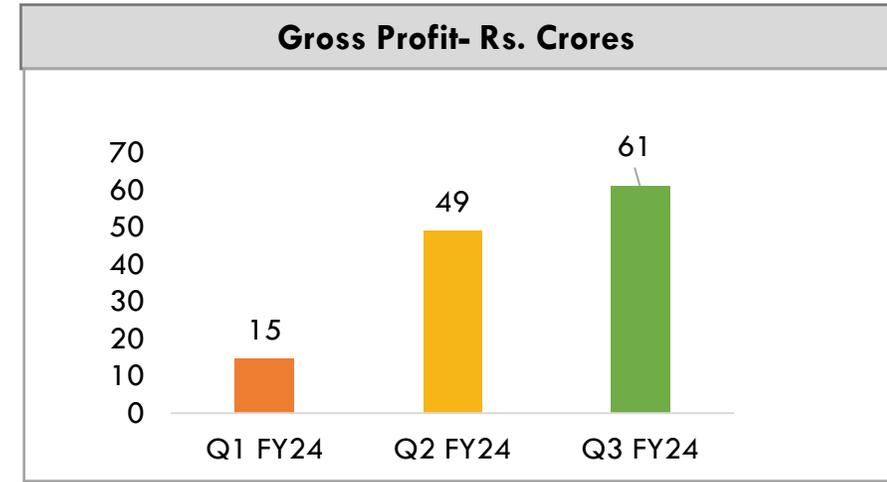
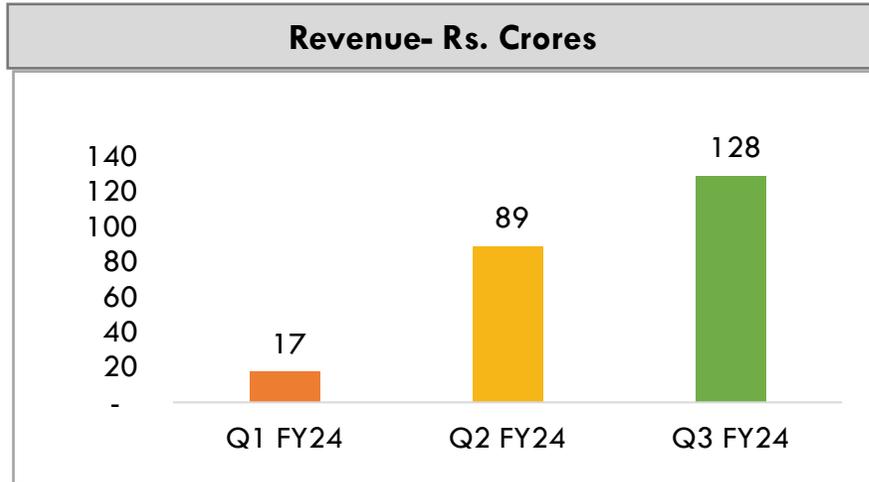
Plywood Business[^] (Standalone + Sandila) Operating Metrics 9M FY24



[^]Plywood business is a sum of standalone numbers and Greenply Sandila numbers (after eliminations)

Developing a healthy mix of manufacturing & trading portfolio yielding better ROEs

MDF P&L-Quarterly FY24



Revenue growth of 45.1% QoQ

Consolidated Profit & Loss Statement Q3 FY24



(₹ in Lakhs)							
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2023							
Sr. No.	Particulars	Three months ended 31.12.2023	Previous Three months ended 30.09.2023	Corresponding Three months ended 31.12.2022 in the previous year	Year to date figures for the current period ended 31.12.2023	Year to date figures for the previous period ended 31.12.2022	Previous year ended 31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	a) Revenue from operations	62,082.69	60,773.34	42,818.61	1,70,469.85	1,37,647.13	1,84,562.99
	b) Other income	859.85	365.04	306.76	1,203.30	605.10	1,534.44
	Total Income	62,942.54	61,138.38	43,125.37	1,71,673.15	1,38,252.23	1,86,097.43
2.	Expenses						
	a) Cost of materials consumed	23,809.99	23,424.30	16,463.97	65,960.84	50,684.58	66,866.71
	b) Purchase of stock-in-trade	14,622.92	15,756.38	10,076.19	41,920.64	37,461.93	49,871.15
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,370.68)	(2,608.88)	(448.44)	(7,406.02)	(4,348.52)	(4,079.60)
	d) Employee benefits expense	8,117.96	7,798.45	6,043.00	23,012.18	18,024.76	24,313.26
	e) Finance costs	2,036.11	1,775.45	620.94	5,108.24	1,865.08	2,624.71
	f) Depreciation and amortisation expenses	1,720.85	1,616.98	963.79	4,669.71	2,614.51	3,646.08
	g) Other expenses	12,224.50	11,274.97	7,428.28	33,032.51	23,670.44	30,680.60
	Total Expenses	60,161.65	59,037.65	41,147.73	1,66,298.10	1,29,972.78	1,73,922.91
3.	Profit before share of (loss) of joint venture and tax (1-2)	2,780.89	2,100.73	1,977.64	5,375.05	8,279.45	12,174.52
4.	Exceptional items (Refer Note 4)	885.75	-	962.00	885.75	962.00	962.00
5.	Share of (loss) of joint venture (Refer Note 8)	(16.43)	(13.44)	(218.34)	(63.14)	(412.08)	(2,075.21)
6.	Profit before tax(3+4+5)	3,650.21	2,087.29	2,721.30	6,197.66	8,829.37	11,061.31
7.	Tax expense						
	a) Current tax (refer note 6)	982.65	803.21	(1,108.56)	2,522.97	525.14	1,378.00
	b) Deferred tax	(19.38)	(106.46)	225.58	(484.52)	267.69	540.13
	Total tax expense	963.27	696.75	(882.98)	2,038.45	792.83	1,918.13
8.	Profit for the period (6-7)	2,686.94	1,390.54	3,604.28	4,159.21	8,036.54	9,143.18
9.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	15.94	1.00	24.72	17.94	26.72	51.07
	Income tax relating to items that will not be reclassified to profit or loss	(4.02)	(0.25)	(6.22)	(4.52)	(6.72)	(12.83)
	Items that will be reclassified to profit or loss	104.49	(6.41)	511.57	120.56	185.67	213.00
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income / (Loss) for the period	116.41	(5.66)	530.07	133.98	205.67	251.24
10.	Total Comprehensive Income for the period (8+9)	2,803.35	1,384.88	4,134.35	4,293.19	8,242.21	9,394.42

The background features a warm, golden-yellow gradient. In the lower-left quadrant, there is a stylized sun with multiple overlapping semi-circular layers in shades of red, orange, and yellow. A trail of numerous yellow butterfly silhouettes of various sizes curves upwards from the sun towards the top center of the page.

CORPORATE OVERVIEW

Greenply at a glance



One of the largest
Interior
infrastructure
brands in India

35+
Years of experience
in delivering quality
plywood products

**Listed in NSE &
BSE-Rs. 2,900+**
crores
Market Cap

**Wood based products -
Plywood and allied,
Face Veneer, MDF
(upcoming)**

E-0
India's first Zero
Emission plywood



Rated AA-
Long term Debt
Rated A1 +
Short Term Facilities
(**CARE & India
Ratings**)

3000+
Dealer Distribution
Network

1100+
Cities, Towns &
Villages Serviced

**Great Place
to Work**
Three times in a row
(2020, 2021 & 2022)

**Best Green
Manufacturing
Company
2022**
**India's Most Trusted
Brand
2022**

A Growing & resilient organization

Manufacturing Excellence



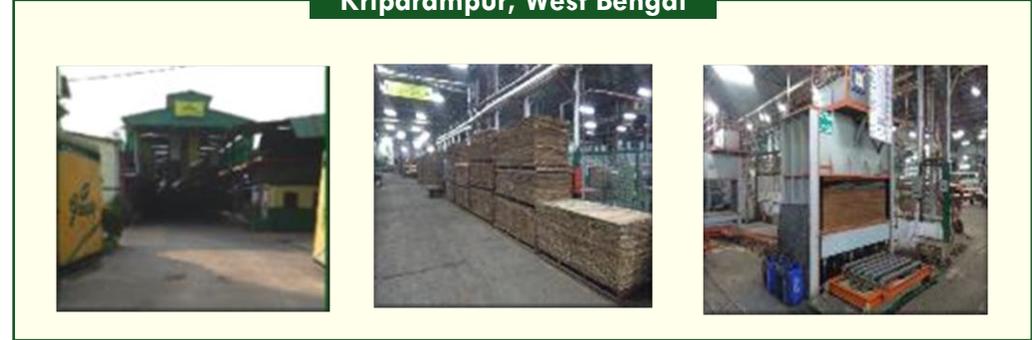
Plywood & allied (Own Manufacturing) Location	Capacity (Mn SqM pa)
Bamanbore, Gujarat	15.80
Sandila, Lucknow (U.P.)	13.50
Kriparampur, West Bengal	11.00
Tizit, Nagaland	8.10
Total plywood & Allied Existing Capacity	48.40

Plywood & allied (Domestic Partner) Location	Capacity (Mn SqM pa)
Bareilly, Uttar Pradesh	~10.00
Hapur, Uttar Pradesh	7.50

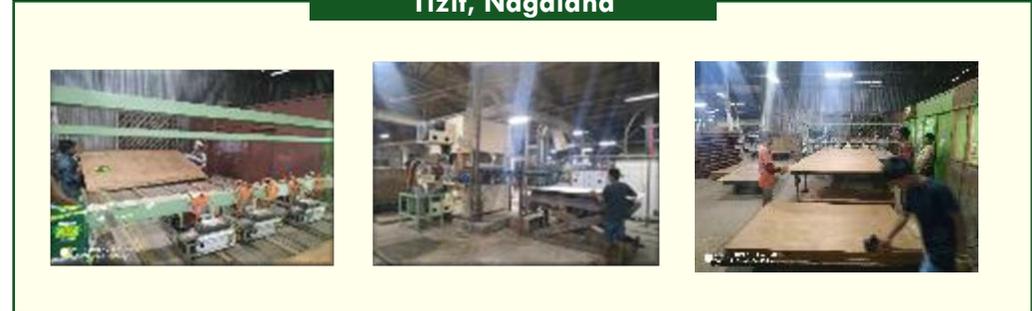
Face Veneer Peeling Location	Capacity (CBM / pa)
Gabon, West Africa	96,000

MDF Manufacturing Location	Capacity (CBM pa)
Vadodara, Gujarat	2,40,000

Kriparampur, West Bengal



Tizit, Nagaland



Sandila, U.P.



Bamanbore, Gujarat

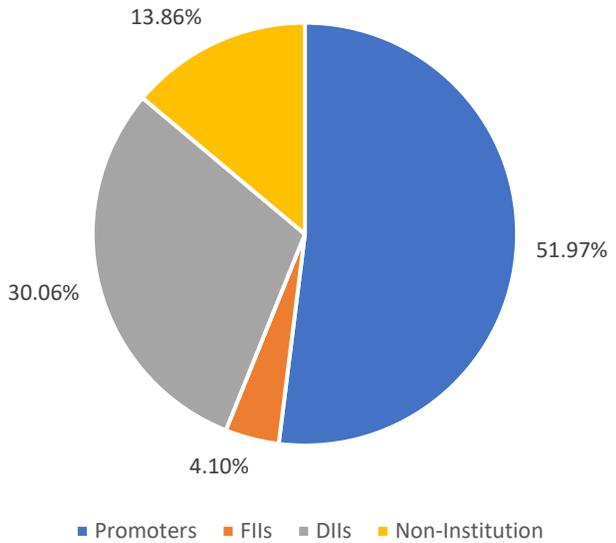


Prudent investing to drive business forward

Ownership & Stakeholder Value Creation



Shareholding Pattern- 31st December 2023



Major Institutional Shareholders - 31st December 2023

Major Institutional Shareholders	Shareholding %
Mirae Asset Mutual Fund	10.97
HDFC Mutual Fund	7.66
Tata Mutual Fund	4.87
Bandhan Mutual Fund	2.22
SBI Contra Fund	1.57
Canara Robeco Mutual Fund	1.66

A balanced non promoter stake fostering future optimism

A diversified holding structure aiming at value creation for shareholders

INTERIOR MDF



APPLICATIONS

It can be used for interior purposes such as furniture, Exhibition, Furniture, handicrafts, Moulded and Shaped Parts (traditional furniture). Various other items like Handicraft Items/Toys

Cabinets, Wall Cladding, Wall Panelling, False Ceiling, Wardrobes, Bookshelves, Partitions, modular furniture, and general fit outs. It also can be used for Machining, Carving, Packaging, Laminate substrates, Tabletops etc.

KEY FEATURES



Made with
PRODIQ NEO TECH



Excellent
Machinability



Homogenous
Interlocking



Borer & Termite
Resistant



Anti-Bacterial, Anti-
Fungal & Anti-Viral



Super Smooth
Surface



Made with
Renewable Energy



Environmental
Friendly



Cost
Effective

EXTERIOR MDF

APPLICATIONS

Ideal for use in kitchen and bathrooms as well as for windows, and double glazing in fills shoe heels etc. Greenply's Exterior Grade Range (IS grade I) is the perfect solution for highly humid environments where dimensional stability is non-negotiable. With exceptional screw retention strength on the face and edges, this versatile range can be moulded, routed, grooved and painted to mimic natural wood.

KEY FEATURES



Made with
PRODIQ NEO TECH



High Strength



Superior
Performance



Borer & Termite
Resistant



Anti-Bacterial, Anti-
Fungal & Anti-Viral



Super Smooth
Surface



Made with
Renewable Energy



Environmental
Friendly



Moisture
Resistant



HDMR 710 MDF

APPLICATIONS

kitchen cupboards, bathroom vanities, laundry cupboards, shelving, and other places that are prone to moisture. Resisting expansion & contraction brought on by high-humid conditions, Greenply's HDF has a homogeneous structure that ensures uniform strength throughout the material. Designed to be used in high humidity situations, it has resistance power against expansion and contract due to humidity. It can also be moulded, profiled, routed, and grooved to meet your specific needs. With high load-bearing capacity, it's manufactured to endure tough usage. It can be painted to look just like wood.

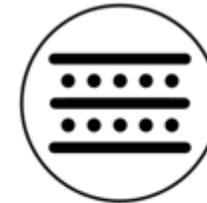
KEY FEATURES



Super Smooth Surface



Heavy Duty



Calibrated High Density Product



Borer & Termite Resistant



Anti-Bacterial, Anti-Fungal & Anti-Viral



Made with Renewable Energy



Environmental Friendly



High Moisture Resistance

PRE - LAMINATED MDF

APPLICATIONS

With a unique surface finish, these boards come in a wide range of colours, textures, and finishes, making them the first choice of customers. Greenply's pre-laminated MDF boards come in both interior and exterior grades, with the exterior grade designed for high-humidity situations where stable dimensions are critical. The pre-laminated HDF 710 HDMR is designed for high-humidity situations, with resistance against expanding and contracting due to humidity. These boards are ideal for use in kitchen cupboards and cabinets, bathroom cabinets, partitions, modular furniture, TV cabinets, wardrobes, tabletops, and more.

KEY FEATURES



Made with
PRODIQ NEO TECH



High Strength



Superior
Performance



Borer & Termite
Resistant



Anti-Bacterial, Anti-
Fungal & Anti-Viral



Stain
Resistance



Wide Range of Colours
and Textures



Environmental
Friendly



High Abrasion
Value



Excellent
Machinability

Boil Pro 500 MDF



APPLICATIONS

A game-changer that redefines the norms of protection and resilience. Meticulously crafted using HydroFireBloc Technology, a revolutionary blend of hydro-repellent and fire-retardant elements, these fire-retardant as well waterproof MDF boards pack innovation serves as your ultimate guardian against the formidable adversaries of water and fire. Restroom Toilet Cubicle, Thermal Insulation, Load Bearing Area – Decking / Warehouse Shelves/ Staircases, Container Floor, Truck Floor, Bus Body Floor, Bathroom Partition, Fire Retardant Application, Flooring, Wall Panelling, Furniture, Fixtures, Modular Kitchen, Wardrobes, Moist Area Furniture

KEY FEATURES

**HYDROFIREBLOC
TECH**



Fire retardant
confirming to IS 5509



Boiling Waterproof



Superior Strength



Made with
PRODIQ NEO TECH



Borer, Fungus &
Termite Resistance



WARRANTY
25 YEARS
WARRANTY



Super Smooth
Surface

CARB P2 MDF

APPLICATIONS

A true marvel born from the amalgamation of state-of-the-art technology and a wealth of industry knowledge spanning decades. Developed within Greenply's cutting-edge facility, these pieces of exceptional MDF sheets redefine the very essence of zero-emission materials, marking a revolutionary milestone in the industry. It can be used at Home, Office & Commercial spaces - Living Room, Kitchen, Study Room, Wardrobe etc.

KEY FEATURES



Low Formaldehyde Emission



Borer, Fungus & Termite Resistance



Super Smooth Surface



Made with PRODIQ NEO TECH



CARB P2 & EPA TSCA Title VI Certified



Made with Renewable Energy



Expanding our ESG footprints



SCS Global Services does hereby certify that an independent audit has been completed and conformity to the applicable standard(s) has been confirmed for:

Greenply Industries Limited

P.O. Box Tizit, Dit Mon, Tizit, NL 798602, India

This operation meets all of the necessary qualifications to be certified for the following claim:
Well Managed Group of Plantations Certification
 Greenply Industries Limited has been shown to meet all of the necessary qualifications to be certified as a Well-Managed Group of Plantations in accordance with the Forest Stewardship Council's Principles & Criteria, as elaborated by the FICP Final Interim Standard for Forest Management Certification in India under the FSC V2-1, SCS COC Indicators for FMEs V8-0, FSC-STD-30-005 V1-1, FSC-STD-50-001 V2-0.



For the following product(s):
 Male Dubai, Eucalyptus spp., Diabanga spp., Canarium spp., and Terminalia spp.

Certificate Code: SCS-FM/COC-007306
 Trademark License Code: FSC-C157698

Valid from: 24 February 2021 Expiry date: 23 February 2026



Brendan Grady
 Brendan Grady, Director, Forest Management
 SCS Global Services
 2000 Powell Street, Ste. 600, Emeryville, CA 94608 USA



Brand Campaign - Driving Brand Saliency



TV Campaign :

Presence on lead News, Business, Movie & Regional Channels



Prime-time Impact properties



4 Mn
Reach thru TV

Festive Integrations



Television Visibility



Radio Presence



Pujo Pandal Visibility



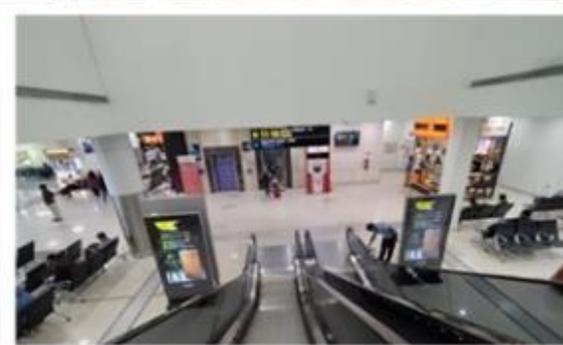
Digital Platforms



Brand Campaign - Driving Brand Saliency



OOH Visibility through High Impact Sites & Innovation



300+ Sites

3 Airport Branding

Metro Train Branding

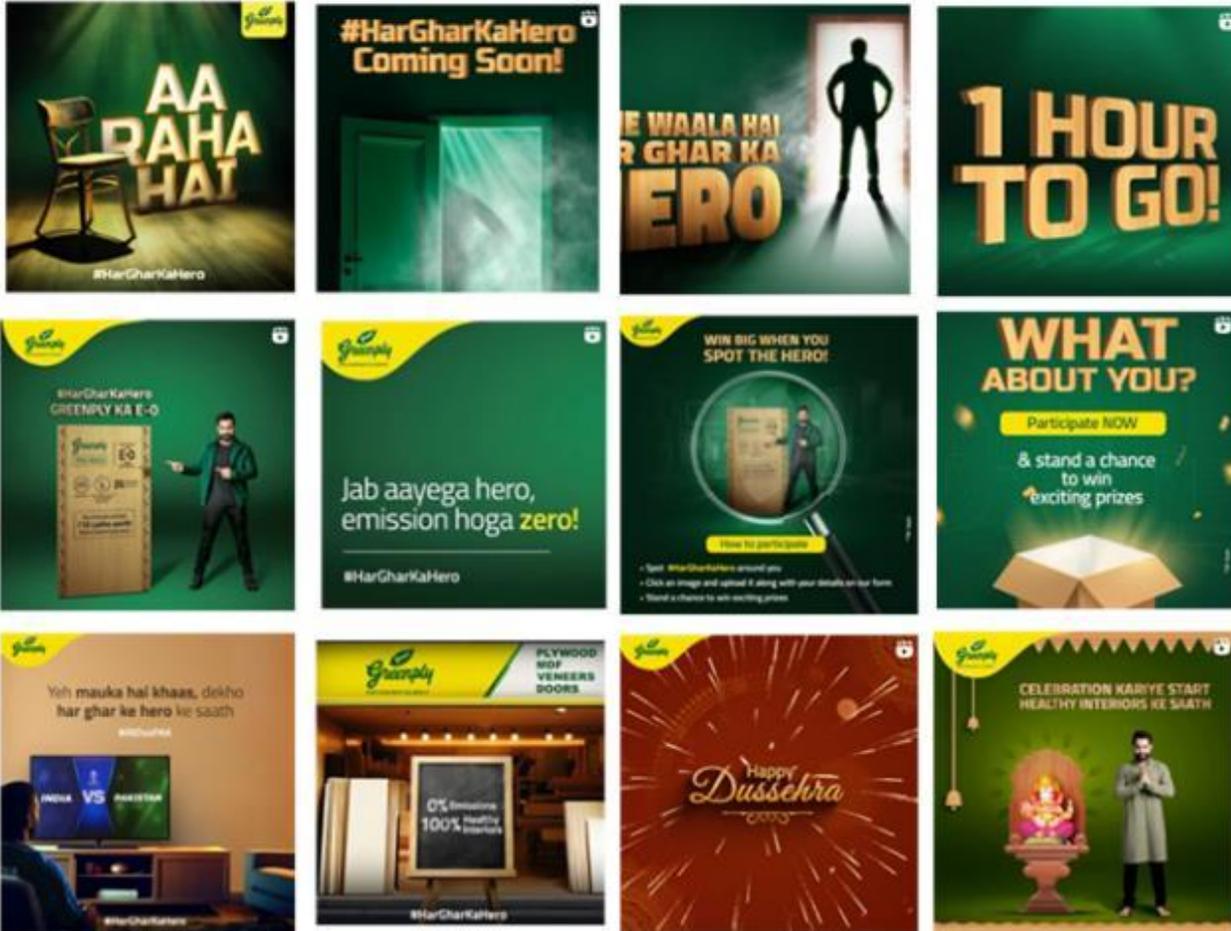
3D Display

Anamorphic Display

Brand Campaign – SM Engagement, Reach & Consideration through Digital



Teaser | Product Communication | Contextual & Moment Communication



12.8 Mn

21,216

63.7 Mn
Impressions

226 Mn
Video Views

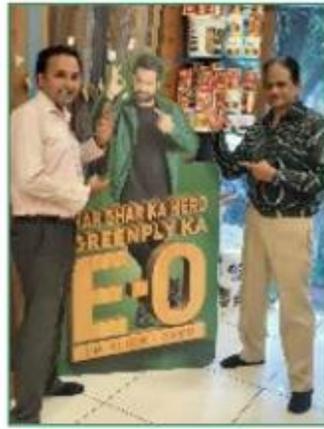
3586K
Clicks

3586K
Reach

Brand Campaign - In-Shop Visibility & Dealer Engagement



Hero Zone at Select Outlets – 30+ | In-shop Comm – 1200+ outlets | Brand Campaign |
Launch Event – 120+ dealer Engaged



New Category – Boil Pro 500 Launch Elements



Greenply
BOIL PRO 500

With
**HYDROFIREBLOC
TECH**

✔ Fire Proof ✔ Water Proof ✔ Future Proof

FIRE RETARDANT | **BWP GRADE** | **25 YEARS WARRANTY**

Greenply
HAR ZARURAT KA REPLY

Greenply
BOIL PRO 500

18mm

Made with
PROD-IQ NEO TECH

**HYDROFIREBLOC
TECH**

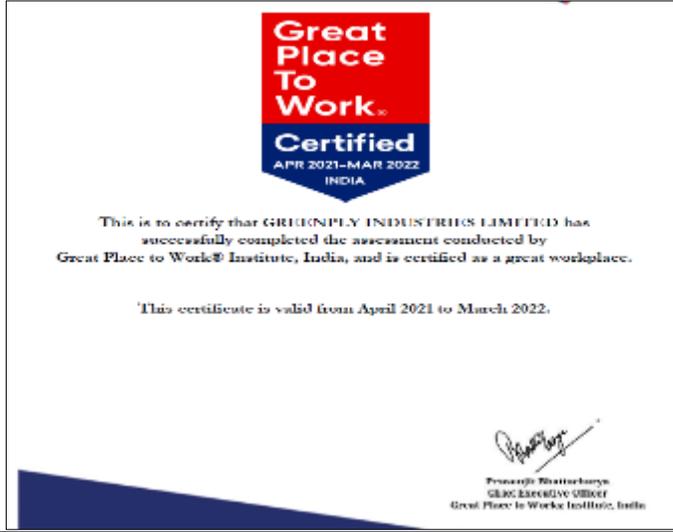
BWP GRADE

Fire Retardant

Superior Strength

**25 YEARS
WARRANTY**

Awards & Recognition



Great Place to Work-Three times in a row (2020, 2021, 2022)



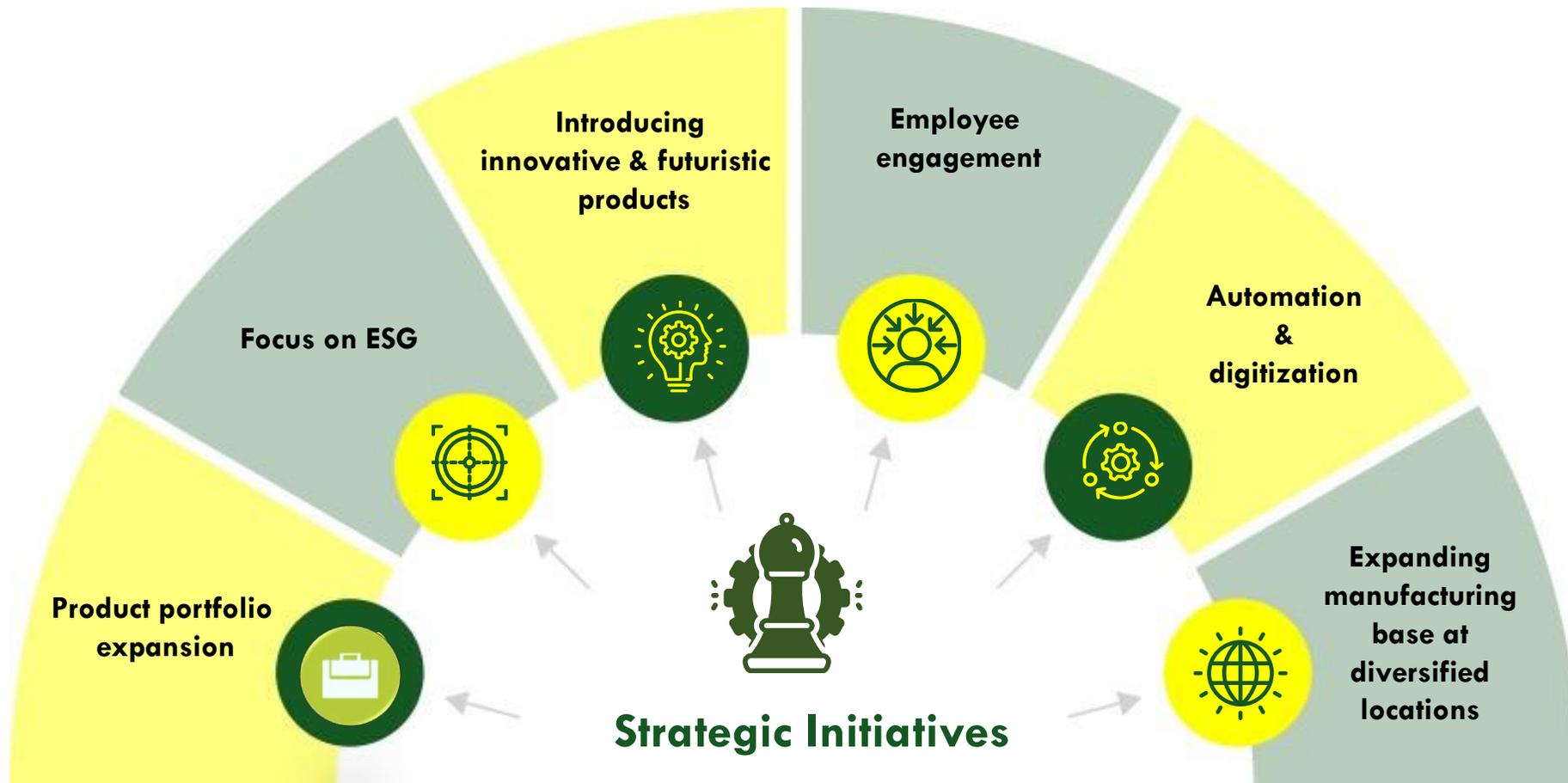
India's Most trusted Brand- 2022



Best Green Manufacturing Company- 2022



Economic Times Sustainable Organisations Award - 2023



Adopting a multi-pronged approach to leverage the emerging opportunity.

For further information, please contact:

Registered Office:

Makum Road, P.O. Tinsukia,
Assam - 786 125

Corporate Office:

"Madgul Lounge", 5th & 6th Floor
23 Chetla Central Road
Kolkata - 700 027, India
Phone: (033)-3051-5000
Fax: (033)-3051-5010
Email: investors@greenply.com
Website: www.greenply.com

A decorative background featuring a large, stylized sun with a gradient from red to yellow. Numerous yellow butterflies of various sizes are scattered across the scene, appearing to fly upwards and outwards from the sun. The overall color palette is warm, dominated by yellows, oranges, and reds.

Thank You!