

To,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400001.

Date: 19.04.2024

Dear Sir/Madam,

Sub: Reporting of Initial Disclosure to be made by an entity identified as a Large Corporate:

This is with reference to the above SEBI Circular dated 26th November, 2018 and in continuation to the Exchange Circular dated April 11, 2019, with regard to fund raising by issuance of debt securities by large entities (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we submit that our Company Decipher Labs Limited is not coming under the Large Corporate (LC) category as per the framework provided in the aforesaid circular.

This is for your information and records.

Thanking you.

Yours sincerely,
For Decipher Labs Limited

Siva Kumar Reddy Chappidi
Company Secretary and Compliance Officer

Initial Disclosure to be made by an entity identified as a Large Corporate

| Si. No | Particulars | Details |
|---------------|--|-----------------------|
| 1. | Name of the company | Decipher Labs Limited |
| 2. | CIN | L24230TG1986PLC006781 |
| 3. | Outstanding borrowing of Company as on 31st March 2023, as applicable (in Rs.) | Nil |
| 4. | Highest Credit Rating During the previous FY along with name of the Credit Rating Agency | Not Applicable |
| 5. | Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework | BSE Limited |

We confirm that we are not qualify to be identified as Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Siva Kumar Reddy Chappidi
Company Secretary and Compliance Officer

Note - In terms para of 3.2(ii) of the circular, beginning F.Y 2023, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.