



Hipolin Limited

PHONE : (079) 26447730 • MOBILE : 9824507730
E - mail : hipolin@hipolin.com

CORPORATE OFFICE: 208 Sarthik II, Opp. Rajpath Club, S.G
Highway, Ahmedabad, Gujarat – 380015.

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai - 400 001
BSE Code: 530853

Dear Sir,

Voting Results of Postal Ballot through remote e-voting

This is further to our letter dated December 09, 2023, enclosing the Postal Ballot Notice dated November 8th, 2023, for seeking consent of the Members of the Company by way of special Resolutions through the remote evoting process for the following:

1. To regularize the appointment of Mr. Prafulla Gattani as Director of the Company.
2. To approve appointment of Mr. Prafulla Gattani as the Managing Director of the Company.
3. To change designation of Mr. Shaileshkumar Shah from Managing Director to Joint Managing Director.

The remote e-voting process concluded yesterday i.e., December 08, 2023, at 5:00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of the Scrutinizer, we hereby inform that the Members of the Company have duly passed the above Resolutions with the requisite majority.

Accordingly, please find the following:

a) Voting results of the said Postal Ballot activity through remote e-voting, in relation to the aforesaid business, as required under Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (**Annexure - 1**).

REGD.OFFICE :

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG



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b) The Scrutinizer's Report dated December 09, 2023, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**Annexure - 2**).

The Voting Results along with the Scrutinizer's Report are also available on the website of the Company <https://www.hipolin.com/>

Yours faithfully,
For HIPOLIN LIMITED

Anjali
Maheshwari

Digitally signed by
Anjali Maheshwari
Date: 2023.12.09
13:54:51 +05'30'

ANJALI MAHESHWARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Date: 09/12/2023
Place: AHMEDABAD

REGD.OFFICE :

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
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ANNEXURE-1

Voting Results of Postal Ballot Activity through remote e-Voting

Date of the AGM/EGM	Not applicable (Resolutions passed through Postal Ballot on December 09, 2023)
Total number of shareholders on record date	2286
No. of shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none">• Promoters and Promoter group• Public	Not applicable (Resolutions passed through Postal Ballot)
No. of Shareholders attended the meeting through Video Conferencing. <ul style="list-style-type: none">• Promoters and Promoter group• Public	Not applicable (Resolutions passed through Postal Ballot)

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Resolution-	To regularize the appointment of Mr. Prafulla Gattani as Director of the Company
Resolution Required:(Ordinary /Special)-	Special
Whether promoter/promoter are interested in the agenda/resolution?-	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$
Promoter & promoter group	E-voting	23,08,567	23,08,567	100	23,08,567	0	100	0
	Poll	0				0	0	0
	Postal ballot(If applicable)	0				0	0	0
	Total		23,08,567	23,08,567	100	23,08,567	0	100
Public institution	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal ballot(If applicable)	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public non institution	E-voting	8,22,733	65,882	8.00	3,806	62,076	5.77	94.22
	Poll	0	0	0	0	0	0	0
	Postal ballot(If applicable)	0	0	0	0	0	0	0
	Total		8,22,733	65,882	8.00	3,806	62,076	5.77
TOTAL		31,31,300	23,74,449	75.83	23,12,373	62,076	97.39	2.61

For, Hipolin Ltd

Anjali Maheshwari

Digitally signed by Anjali Maheshwari
Date: 2023.12.09
15:11:14 +05'30'

ANJALI MAHESHWARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Date: 09.12.2023
Place: Ahmedabad



Hipolin Limited

REGD.OFFICE :

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG

PHONE : (079) 26447730 • MOBILE : 9824507730
E - mail : hipolin@hipolin.com

Resolution-	To approve appointment of Mr. Prafulla Gattani as the Managing Director of the Company
Resolution Required:(Ordinary /Special)-	Special
Whether promoter/promoter are interested in the agenda/resolution?-	No

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3=(2/1)*100	4	5	6=(4/2)*100	7=(5/2)*100
Promoter & promoter group	E-voting	23,08,567	23,08,567	100	23,08,567	0	100	0
	Poll	0				0	0	0
	Postal ballot(If applicable)	0				0	0	0
	Total		23,08,567	23,08,567	100	23,08,567	0	100
Public institution	E-voting	0	0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal ballot(If applicable)	0	0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public non institution	E-voting	8,22,733	65,882	8.00	3,806	62,076	5.77	94.22
	Poll	0	0	0	0	0	0	0
	Postal ballot(If applicable)	0	0	0	0	0	0	0
	Total		8,22,733	65,882	8.00	3,806	62,076	5.77
TOTAL		31,31,300	23,74,449	75.83	23,12,373	62,076	97.39	2.61

For, Hipolin Ltd

Anjali Maheshwari
Digitally signed by Anjali Maheshwari
Date: 2023.12.09 15:14:48 +05'30'

ANJALI MAHESHWARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Date: 09.12.2023
Place: Ahmedabad



Hipolin Limited

REGD.OFFICE :

Survey No. 2/2, Behind Safeexpress Logistic, Changodar, Dist. Ahmedabad 382213
CIN: L24240GJ1994PLCO21719 • GST: 24AAACH3876J1ZG

PHONE : (079) 26447730 • MOBILE : 9824507730
E - mail : hipolin@hipolin.com

Resolution-	To change designation of Mr. Shaileshkumar Shah from Managing Director to Joint Managing Director
Resolution Required:(Ordinary /Special)-	Special
Whether promoter/promoter are interested in the agenda/resolution?-	Yes

Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	$3=(2/1)*100$	4	5	$6=(4/2)*100$	$7=(5/2)*100$
	E-voting	23,08,567	21,71,176	94.05	21,71,176	0	100	0
Promoter & promoter group	Poll	0				0	0	0
	Postal ballot(If applicable)	0				0	0	0
	Total	23,08,567	21,71,176	94.05	21,71,176	0	100	0
	E-voting	0	0	0	0	0	0	0
Public institution	Poll	0	0	0	0	0	0	0
	Postal ballot(If applicable)	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public non institution	E-voting	8,22,733	65,882	8.00	3,806	62,076	5.77	94.22
	Poll	0	0	0	0	0	0	0
	Postal ballot(If applicable)	0	0	0	0	0	0	0
	Total	8,22,733	65,882	8.00	3,806	62,076	5.77	94.23
TOTAL		31,31,300	22,37,058	71.44	21,74,982	62,076	97.39	2.61

Details of Invalid Votes	
Category	No.of votes
Promoter and Promoter Group	141197
Public Institutions	0
Public Non - Institutions	0

For, Hipolin Ltd

Anjali Maheshwari
Digitally signed by Anjali Maheshwari
Date: 2023.12.09 15:17:28 +05'30'

ANJALI MAHESHWARI
COMPANY SECRETARY & COMPLIANCE OFFICER

Date: 09.12.2023

Place: Ahmedabad



M K SAMDANI & CO.
COMPANY SECRETARIES

December 09, 2023

**To,
Hipolin Limited**

Survey No. 2/2, Paiki, Mouje Behind
Safe Express Logistic, Changodar,
Sanand Ahmedabad, Gujarat, India, 382213

Sub.: Report on Postal Ballot Voting of the Hipolin Limited.

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Resolutions for:

1. To regularize the appointment of Mr. Prafulla Gattani as Director of the Company.
2. To approve appointment of Mr. Prafulla Gattani as the Managing Director of the Company.
3. To change designation of Mr. Shaileshkumar Shah from Managing Director to Joint Managing Director.

I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the electronic voting process (remote e-voting).
- b) The register showing the particulars of the e-votes registered on the National Securities Depository Limited ('NSDL') e-voting system in respect of the said Resolution.

41 RAJRATNA SOCIETY NEAR GITA GAURI CINEMA ODHAV AHMEDABAD
382415

CONTACT – 9429965668

E-MAIL – samdani.kalani@gmail.com





**M K SAMDANI & CO.
COMPANY SECRETARIES**

Thanking-you.

Yours faithfully,

For, M K Samdani & Co.

Company Secretaries



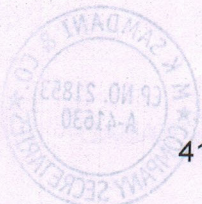
Megha Samdani

Proprietor

ACS No.: 41630

C.P. No.: 21853

Place: Ahmedabad



**41 RAJRATNA SOCIETY NEAR GITA GAURI CINEMA ODHAV AHMEDABAD-
382415**

CONTACT – 9429965668

E-MAIL – samdani.kalani@gmail.com



M K SAMDANI & CO.
COMPANY SECRETARIES

December 09, 2023

**To,
Hipolin Limited**

Survey No. 2/2, Paiki, Mouje Behind
Safe Express Logistic, Changodar,
Sanand Ahmedabad, Gujarat, India, 382213

Report of Scrutinizer

I, **Megha Samdani**, proprietor of M K Samdani & Co., Company Secretaries, Ahmedabad, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") in respect of the following Resolutions for:

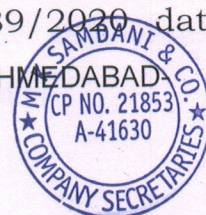
1. To regularize the appointment of Mr. Prafulla Gattani as Director of the Company.
2. To approve appointment of Mr. Prafulla Gattani as the Managing Director of the Company.
3. To change designation of Mr. Shaileshkumar Shah from Managing Director to Joint Managing Director.

pursuant to the Postal Ballot Notice dated November 08, 2023, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular No. 14/2020 dated April 08, 2020 and the General Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated

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M K SAMDANI & CO. COMPANY SECRETARIES

December 31, 2020, and Circular No.10/2021 dated June 23, 2021 and Circular No. 20/2021 dated December 8, 2021, Circular No. 03/2022 dated May 5, 2022 and Circular No. 11/2022 dated December 28, 2022, Circular No.09/2023 dated September 25,2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars") and pursuant to other applicable laws and regulations.

The Postal Ballot Notice dated November 08, 2023 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent via e-mail, only to the Members whose names appeared in the Register of Members / List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/ Depositories.

The Company had availed the e-voting facility offered by NSDL for conducting remote e- voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of November 03, 2023 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Thursday, 9th November, 2023 at 09:00 a.m. (IST) and ended on Friday., 8th December, 2023, at 05:00 p.m. (IST) and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the NSDL e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Act, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the Notice of the Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolutions.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolutions as under:

41 RAJRATNA SOCIETY NEAR GITA GAURI CINEMA ODHAV AHMEDABAD
382415

CONTACT - 9429965668

E-MAIL - samdani.kalani@gmail.com





**M K SAMDANI & CO.
COMPANY SECRETARIES**

ITEM NO. 1: AS A SPECIAL RESOLUTION

To regularize the appointment of Mr. Prafulla Gattani as Director of the Company

i. Voted in favour of the Resolution:

Number of membersvoted	Number of valid votes cast (Shares)	% of total number of valid votes cast
28	2312373	97.39%

ii. Voted in against of the Resolution:

Number of membersvoted	Number of valid votes cast (Shares)	% of total number of valid votes cast
3	62076	2.61%

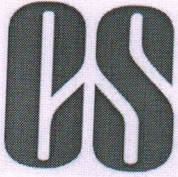
iii. Votes Invalid:

Number of membersvoted	Number of valid votes cast (Shares)	% of total number of valid votes cast
-	-	-

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382415

CONTACT – 9429965668
E-MAIL – samdani.kalani@gmail.com





**M K SAMDANI & CO.
COMPANY SECRETARIES**

ITEM NO. 2: AS A SPECIAL RESOLUTION

To approve appointment of Mr. Prafulla Gattani as the Managing Director of the Company

i. Voted in favour of the Resolution:

Number of membersvoted	Number of valid votes cast (Shares)	% of total number of valid votes cast
28	2312373	97.39%

ii. Voted in against of the Resolution:

Number of membersvoted	Number of valid votes cast (Shares)	% of total number of valid votes cast
3	62076	2.61%

iii. Votes Invalid:

Number of membersvoted	Number of valid votes cast (Shares)	% of total number of valid votes cast
-	-	-



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382415

CONTACT – 9429965668

E-MAIL – samdani.kalani@gmail.com



**M K SAMDANI & CO.
COMPANY SECRETARIES**

ITEM NO. 3: AS A SPECIAL RESOLUTION

To change designation of Mr. Shaileshkumar Shah from Managing Director to Joint Managing Director

i. Voted in favour of the Resolution:

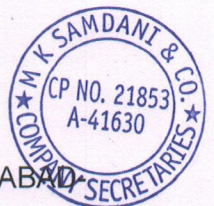
Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
27	2171176	97.22%

ii. Voted in against of the Resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
3	62076	2.78%

iii. Votes Invalid:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
1	141197	-



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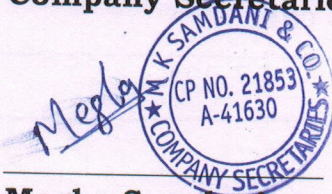
**M K SAMDANI & CO.
COMPANY SECRETARIES**

*Shareholders who have split their votes in “assent” as well as “dissent”, while their votes are taken as cast, they have been counted only once for the purpose of number of members under the head “assent”.

Thanking you,

Yours faithfully

**For, M K Samdani & Co.
Company Secretaries**



**Megha Samdani
Proprietor
ACS No.: 41630
C.P. No.: 21853
UDIN: A041630E002891708
PEER REVIEW NUMBER: 3320/2023**

Date: 09/12/2023

Place: Ahmedabad

Witness 1:

Sapna Kalal

Witness 2:

Ruchita Bohra

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382415

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