

Apollo TriCoat

THREE STEPS AHEAD

To,
The Department of Corporate Services
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400 001
Scrip Code: 538566

January 24, 2022

Subject: Disclosure pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In continuation to our letter dated January 24, 2021 regarding communicating the financial results, please find enclosed herewith the following documents:

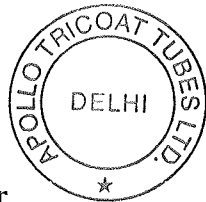
1. Investors Presentation on the financial results for the third quarter and nine months ended December 31, 2021.
2. Press release for the financial results for the third quarter and nine months ended December 31, 2021.

Request you to please take the aforesaid information on your record.

Thanking You,

Yours faithfully,
For Apollo TriCoat Tubes Limited

Rahul Gupta
Managing Director
DIN: 07151792



Apollo TriCoat Tubes Limited

CIN: L74900DL1983PLC014972

Corp. Office: 36, Kaushambi, Near Anand Vihar Terminal, Delhi - NCR 201010, India Tel: +91-120-4041400 Fax: +91-120-4041444

Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092, India Tel: +91-11-22373437 Fax: +91-11-22373537

Unit-I: Plot No. 53, Part-I, 4th Phase, Industrial Area, Sy. No. 28-33, Kurandahalli Village, Kasaba Hobli, Malur, Taluk, Distt. Kolar - 563101 Karnataka, India

Unit-II: Village Bisnoli, Khasra No. 527 To 530 & 569, Dujana Road, Tehsil Dadri, Gautam Budh Nagar, Uttar Pradesh - 203207, India

E-mail: info@apollotriccoat.com | Website: www.apollotriccoat.com

APOLLO TRICOAT TUBES

Q3FY22 Results



Apollo TriCoat

STEEL PIPES & DOOR FRAMES

Safe Harbour

Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Q3FY'22 at a Glance



53,684 ton

Q3 FY22 Volume
26% YoY decline



₹ 429 mn

EBITDA
25% YoY decline



₹ 7,999

EBITDA per ton
2% YoY growth



₹ 13 mn

Interest Cost
48% YoY decline



₹ 277 mn

Net Profit
27% YoY decrease



47.1%

ROE in H1FY22
FY21 was 41.7%



52.4%

ROCE in H1 FY22
FY21 was 42.0%



₹ 56 mn

Net Cash (H1 FY22)
FY21 Net debt was ₹522mn



₹ 923 mn

Op Cash flow in H1FY22
FY21 was ₹ 1,148 mn



₹ 578 mn

Free Cash flow in H1FY22
FY21 was ₹ 556 mn



8 days

Net WC in H1FY22
FY21 was 10 Days

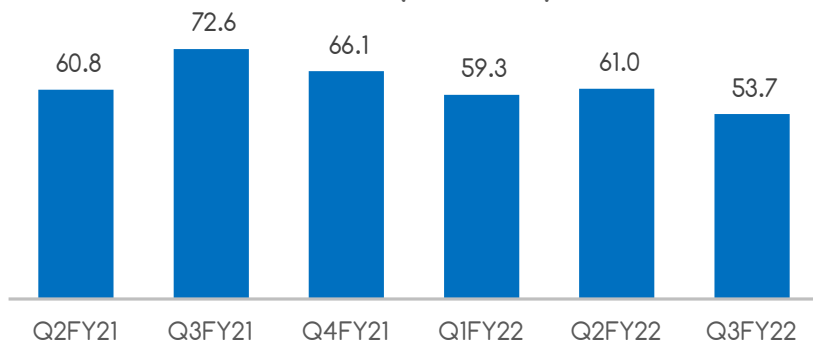


350,000 ton

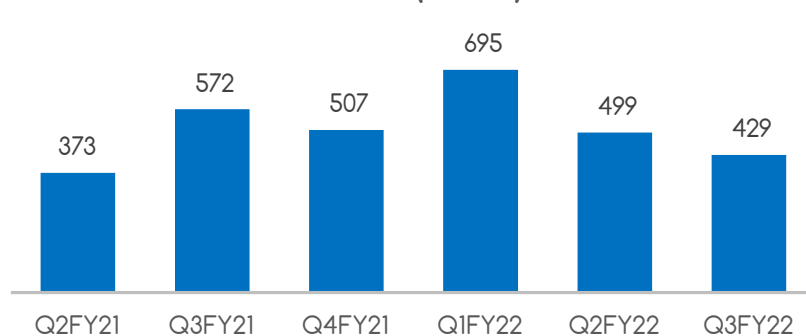
Capacity
as on 31 Dec 2021

Financial Performance

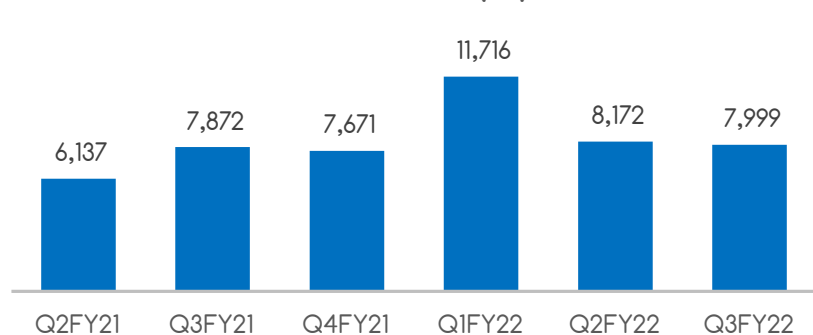
Volume (000's Ton)



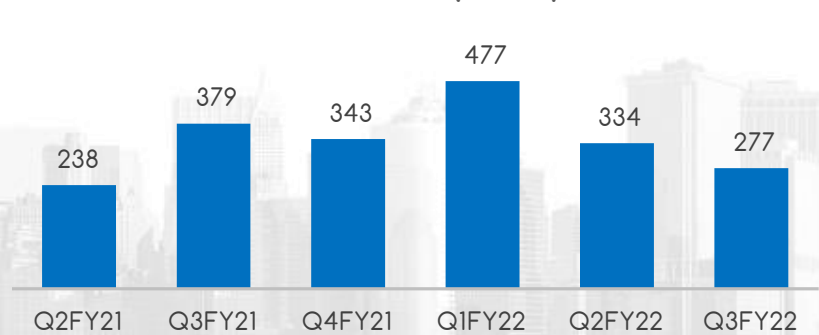
EBITDA (Rs mn)



EBITDA/Ton (Rs)

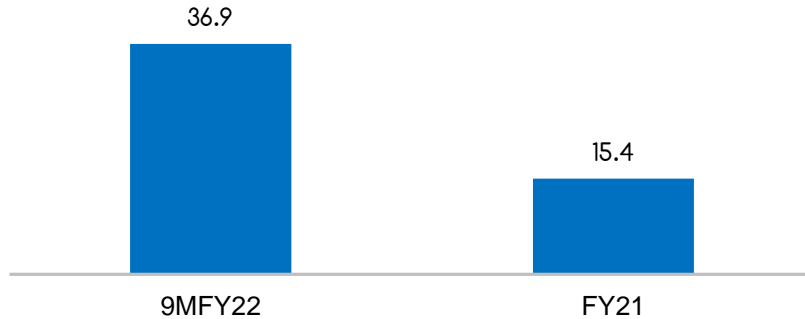


Net Profit (Rs mn)

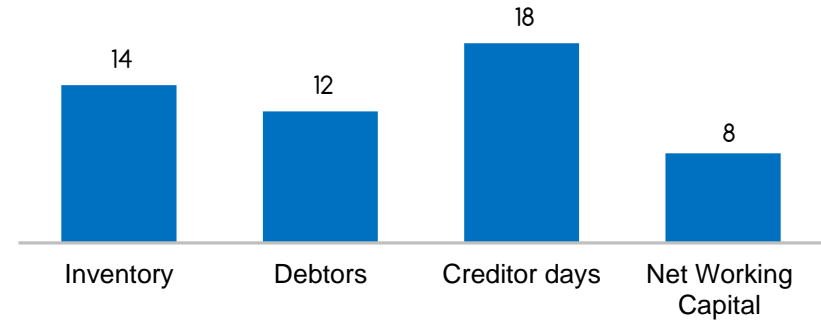


Financial Performance

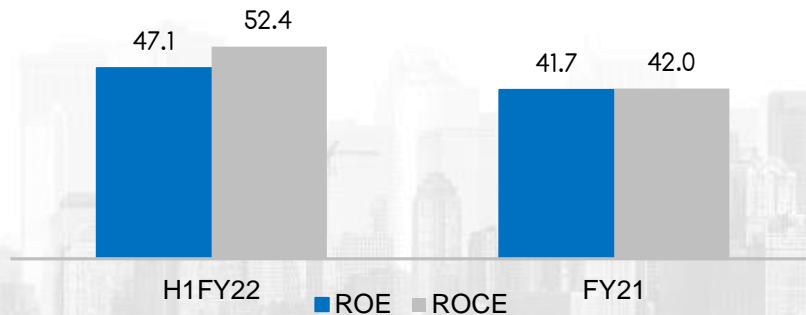
Interest Coverage (x)



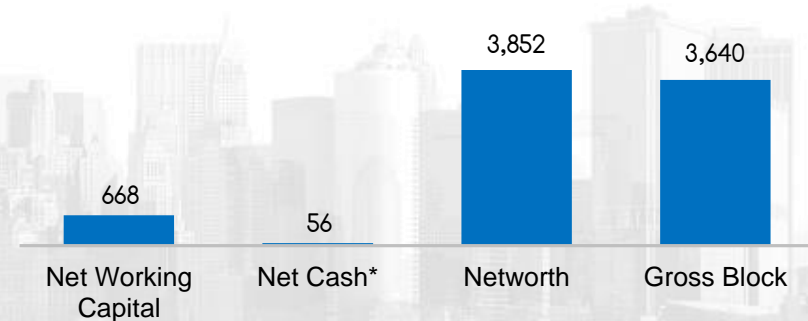
HIFY22 Working Capital (Days)



ROE and ROCE (%)



HIFY22 Key Financials (Rs mn)



*Net cash as at HIFY22

For ROCE, Capital Employed is calculated as Total Assets less Current Liabilities

Financial Performance

Particulars (Rsm)	Q1FY22	Q2FY22	Q3FY22	9MFY22	9MFY21	FY21
Volume (Ton)	59,346	61,048	53,684	174,078	165,350	231,490
Revenue	5,816	6,001	7,199	19,016	10,049	14,728
Raw Material costs	4,770	5,178	6,396	16,344	8,158	12,023
Employee costs	55	56	61	172	142	190
Other expenses	297	268	313	877	619	877
EBITDA	695	499	429	1,624	1,129	1,637
EBITDA/Ton	11,716	8,172	7,999	9,327	6,831	7,071
Other income	4	5	5	15	13	18
Finance costs	17	11	13	41	77	97
Depreciation & Amortization	45	46	49	140	120	165
PBT	638	448	372	1,458	946	1,393
Tax expense	161	114	95	370	240	342
Net Profit	477	334	277	1,088	707	1,050

Financial Performance

Assets (Rs mn)	HIFY22	FY21
Cash & equivalent	611	98
Receivables	945	116
Inventories	932	644
Other current assets	44	161
Fixed assets (net)	3,550	3,364
Capital work in progress	130	124
Other assets	109	58
Total Assets	6,320	4,564
Equity & Liabilities (Rs mn)	HIFY22	FY21
Trade payables	1,208	339
Other Current Liability	89	336
Debt	556	595
Others	599	240
Provision	15	11
Shareholders' funds	3,852	3,043
Total Equity & Liabilities	6,320	4,564

Cash Flow (Rs mn)	HIFY22	FY21
EBITDA	1,194	1,655
Accounts receivables	-828	263
Inventory	-288	124
Other Working capital changes	858	-589
Other Income	1	-10
Tax	-14	-295
Operating cashflow	923	1,148
Interest	-28	-95
Fixed assets	-318	-502
Investments	2	6
Free cashflow	578	556
Capital increase	0	0
Dividend payments	0	0
Net change in cash flow	578	556
Net debt at the beginning	-522	-1,078
Net debt at the end	56	-522



Thank You

Apollo Tricoat Tubes Limited

Corporate Office: 36, Kaushambi, near Anand Vihar Terminal, Behind Wave Cinema, Ghaziabad - 201010
Registered Office: 37, Hargobind Enclave, Vikas Marg, Delhi 110092



9MFY22 Financial Performance

Sales volume of 174,078 ton, (+5% YoY)

EBITDA of Rs 1,624mn, (+44% YoY)

Net Profit of Rs 1,088 mn, (+54% YoY)

Ghaziabad, January 24, 2022: Apollo Tricoat Tubes Limited (Apollo Tricoat), an innovative home improvement Company, today announced its financial results for the quarter ended December 31, 2021.

Financial Performance Highlights

Performance Review for 9MFY22 vs. 9MFY21

- Sales Volume increased by 5% to 174,078 ton
- Net Revenue up by 89% to Rs. 19,016mn
- EBITDA up by 44% to Rs. 1,624 mn
 - EBITDA per ton was Rs. 9,327/ton (increase of 37% YoY)
- Interest cost declined by 47% to Rs.41mn
- Net Profit up by 54% to Rs.1,088mn

Performance Review for Q3FY22 vs. Q3FY21

- Sales Volume declined by 26% to 53,684 ton
- Net Revenue up by 43% to Rs. 7,199mn
- EBITDA declined by 25% to Rs. 429 mn
 - EBITDA per ton was Rs. 7,999/ton (increase of 2% YoY)
- Interest cost declined by 48% to Rs.13mn
- Net Profit declined by 27% to Rs. 277mn

Commenting on the Company's performance for Q3FY22 cum 9MFY22, Mr. Rahul Gupta, Chairman, Apollo TriCoat said,

"Apollo Tricoat Tubes Ltd created its dominant leadership in two product categories, Home Beautification and Door Solutions. These innovative products were successfully launched and well accepted in the markets. I am proud of the way Team Tricoat has executed a strong business continuity plan focused on Health, Cost and Cash. With our continuous focus on working capital and cost efficiencies, the company is emerging stronger quarter on quarter."

About Apollo Tricoat Tubes Limited

Apollo Tricoat Tubes Limited (Apollo Tricoat) [BSE: 538566] Apollo Tricoat is one of the pioneers to bring In-line Galvanizing technology in India. Equipped with state-of-the-art infrastructure and testing equipment, the Company operates two manufacturing facilities at Malur, Karnataka and Dujana, Uttar Pradesh. The Company's main products include varieties of the home improvement range.

DISCLAIMER:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Tricoat will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.