



# GANESHA ECOSPHERE LIMITED

GESL/2020-21

November 18, 2020

To,  
The BSE Limited,  
Corporate Relationship Department,  
1st Floor, New Trading Wing,  
Rotunda Building,  
PJ Towers,  
Dalal Street, Fort,  
Mumbai-400 001.  
Fax No.: 022-22723121, 22722037  
Scrip Code: 514167

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai-400051.  
Tel No.: 022-26598100-8114/ 66418100  
Fax No. : 022-26598237/38  
Scrip Symbol: GANECOS

## Sub.: Incorporation of Wholly Owned Subsidiary of the Company

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the Company has incorporated a Wholly Owned Subsidiary in the name of 'GANESHA ECOTECH PRIVATE LIMITED' (CIN: U37100UP2020PTC138065) on November 17, 2020.

The details as required under the aforesaid regulation read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as Annexure A.

Further, in furtherance to our intimation dated October 30, 2020 regarding acquisition of M/s. Ganesha Spinners Private Limited (CIN: U17299UP2020PTC127149), we wish to inform that the Company has decided not to go ahead with the acquisition of M/s. Ganesha Spinners Private Limited.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,  
For Ganesha Ecosphere Ltd.

(Bharat Kumar Sajnani)  
Company Secretary-cum-Compliance Officer

Encl: As above

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	GANESHA ECOTECH PRIVATE LIMITED ("Entity"), is incorporated as a Wholly Owned Subsidiary of the Company on November 17, 2020.  Authorized Share Capital: Rs.20,00,00,000/- (Rupees Twenty Crore Only)  Paid-up Share Capital: Rs.15,00,00,000/- (Rupees Fifteen Crore Only).  Turnover: Not Applicable
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No, the subscription to the Capital of the Entity does not fall within the purview of Related Party Transaction.  No promoter/ promoter group/ group companies have any interest in the Entity, except that Shri Sharad Sharma and Shri Rajesh Sharma, Promoters and Directors of the Company, are first directors of the Entity.
3.	Industry to which the entity being acquired belongs	Recycling of post-consumer PET waste etc.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Entity is incorporated as a Wholly Owned Subsidiary of the Company to facilitate acquisition of land at Warangal (Telangana) for expansion of business.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	The Company has subscribed 1,50,00,000 (One Crore Fifty Lakh) Equity Shares at the face value of Rs. 10/- each aggregating to Rs. 15,00,00,000 (Rupees Fifteen Crores).
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has 100% shareholding (along with individual subscriber being nominee of the Company) in the Entity.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	GANESHA ECOTECH PRIVATE LIMITED is incorporated as a Wholly Owned Subsidiary of the Company on November 17, 2020;  History of last 3 years turnover: Not applicable  Country: India

