



# RDB RASAYANS LIMITED

(AN ISO 9001-2008 Company)

REGD. OFFICE : BIKANER BUILDING, 3RD FLOOR, ROOM ND.-9, 8/1, LAL BAZAR STREET, KOLKATA-700 001 PHONE : +91-33-4450 0500, 22305666 • FAX : +91-33-2242 0588

12<sup>th</sup> November, 2020

To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
P J Towers, Dalal Street  
Mumbai- 400 001

**Sub: Outcome of Board Meeting of RDB Rasayans Ltd held today, the 12<sup>th</sup> November, 2020**

**Ref: Scrip Code: 533608**

Dear Sir/ Madam,

Please find below the outcome of the meeting of the Board of Directors held today, the 12<sup>th</sup> November 2020:

The Board of Directors of the Company has approved and taken on record the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2020 and Limited Review Report of the Statutory Auditor on the financial results.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), a copy of the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> September, 2020 and the Limited Review Report is enclosed herewith.

The meeting commenced at 2:00 p.m. and concluded at 4:30 p.m.

Kindly take note of the above and acknowledge the receipt.

Thanking You.

Yours faithfully,  
For RDB Rasayans Limited

*Shradha Jalan*  
**Shradha Jalan**  
Company Secretary cum Compliance Officer  
Membership No. 47417



**Encl: As above**



RDB Rasayans Limited  
CIN-L36999WB1995PLC074860

Regd. Office : Bikaner Building, 8/1 Lal Bazar Street, Kolkata - 700001  
Ph No (033) 44500500, Fax No 91-33-2242 0588

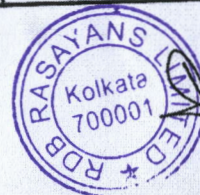
E-mail : info@rdbindia.com, Website: www.rdbgroup.in

Statement of Standalone Un Audited Financial Results for the Quarter and period ended 30th September, 2020

Particulars	30-Sep-20	31-Mar-20
	Un Audited	Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	1,238.30	1,265.20
(b) Right of use	30.86	31.07
(c) Capital work in progress	103.32	48.20
(d) Financial assets		
(i) Other financial assets	154.44	156.52
(e) Other non-current assets	36.48	37.89
<b>Total Non-current assets</b>	<b>1,563.40</b>	<b>1,538.88</b>
<b>(2) Current assets</b>		
(a) Inventories	162.12	203.42
(b) Financial assets		
(i) Investments	2,186.40	2,177.35
(ii) Trade receivables	1,451.89	1,297.29
(iii) Cash and cash equivalents	493.23	13.87
(iv) Other bank balances	63.11	93.99
(v) Loans	4,765.00	5,265.00
(vi) Other financial assets	1,112.21	240.51
(c) Other current assets	760.69	603.45
<b>Total Current assets</b>	<b>10,994.65</b>	<b>9,894.88</b>
<b>TOTAL ASSETS</b>	<b>12,558.05</b>	<b>11,433.76</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity share capital	1,771.48	1,771.48
(b) Other equity	8,968.95	7,916.73
<b>Total Equity</b>	<b>10,740.43</b>	<b>9,688.21</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	39.60	79.46
(ii) Provisions	49.09	50.94
(b) Provisions	214.98	238.01
(c) Deferred tax liabilities (net)	3.27	3.20
(d) Other non current liabilities		
<b>Total Non-current liabilities</b>	<b>306.94</b>	<b>371.61</b>
<b>(2) Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		162.81
(ii) Trade payables		
-Due to parties registered under MSMED Act		
-Due to other parties	413.43	546.89
(iii) Other financial liabilities	101.76	109.96
(ii) Other financial liabilities	58.75	44.41
(b) Other current liabilities		
(c) Current Tax Liabilities	933.58	506.71
(d) Provisions	3.16	3.16
<b>Total Current liabilities</b>	<b>1,510.68</b>	<b>1,373.94</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,558.05</b>	<b>11,433.76</b>



*Adish By*



*[Signature]*



RDB Rasayans Limited

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Statement of Standalone Un-Audited Financial Results for the Quarter and Six Months ended 30th September 2020

(Rs. in lacs)

SL. NO.	PARTICULARS	Quarter Ended			Half yearly		Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1]	Income from Operations						
	(a) Revenue from Operations	2,672.19	1,267.18	2,389.19	3,939.37	4,716.46	8,978.12
	(b) Other Income	254.69	242.98	250.46	497.67	509.36	1,044.91
	Total Income	2,926.88	1,510.16	2,639.65	4,437.04	5,225.82	10,023.03
2]	Expenses						
	(a) Cost of material consumed	1,314.76	657.13	1,679.40	1,971.89	2,995.02	5,581.91
	(b) Purchase of stock-in-trade	1.31	-	5.19	1.31	5.19	6.01
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	18.93	20.28	(4.91)	39.21	285.54	346.71
	(d) Employee benefits expenses	282.71	157.82	275.64	440.53	494.88	976.12
	(e) Finance Costs	4.34	7.67	31.40	12.01	63.65	125.61
	(f) Depreciation and amortisation expenses	29.06	28.69	27.16	57.75	56.58	115.39
	(g) Other Expenses	285.47	170.62	281.79	456.09	549.73	1,109.44
	Total Expenses	1,936.58	1,042.21	2,295.67	2,978.79	4,450.59	8,261.19
3]	Profit/(Loss) before exceptional Items and tax (1-2)	990.30	467.95	343.98	1,458.25	775.23	1,761.84
4]	Exceptional Items	-	-	-	-	-	-
5]	Profit/(Loss) before tax (3+4)	990.30	467.95	343.98	1,458.25	775.23	1,761.84
6]	Tax expenses	297.84	108.20	110.43	406.04	236.51	610.46
	(a) Current tax	294.54	134.54	97.17	429.08	218.01	511.54
	(b) Deferred tax	3.30	(26.34)	13.26	(23.04)	18.50	98.92
7]	Profit/(Loss) for the period from continuing operations (5-6)	692.46	359.75	233.55	1,052.21	538.72	1,151.38
8]	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
9]	Tax expense of discontinued operations	-	-	-	-	-	-
10]	Profit/(Loss) from discontinuing operations (after tax) (8-9)	-	-	-	-	-	-
11]	Profit/(Loss) for the period (7+10)	692.46	359.75	233.55	1,052.21	538.72	1,151.38
12]	Other Comprehensive Income	-	-	-	-	-	(4.54)
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(6.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1.87
B	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
13]	Total Comprehensive Income/ (Loss) for the period (11+12)	692.46	359.75	233.55	1,052.21	538.72	1,146.84
14]	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48	1,771.48
15]	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,916.73
16]	Earnings per share (of Rs. 10/-each) (not annualised) (in Rs.)						
	A. Basic and Diluted EPS	3.91	2.03	1.32	5.94	3.04	6.50



Notes:

- The unaudited financial results for the quarter ended 30th September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2020. The statement has been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016.
- The Company is in a single Business Segment and therefore Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable. The figures for quarter ended 30th September 2020 are the balancing figures between the unaudited figures in respect of the figures up to the first quarter and the reviewed to date figures up to the second quarter of the financial year.
- Utilization of proceeds of Initial Public Issue as per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 is as under:

Particulars	As per Prospectus net amount to be deployed from Issue Proceeds	Included upto 30.09.2020
A. To finance the capital expenditure to enhance the manufacturing capacity		
Civil Works	-	-
Plant & Machinery	2,391.27	550.73
Pre-operative Expenses	70.00	-
Provision for Contingencies	119.56	-
Security for WBSEDCL	200.00	145.38
<b>Sub Total (A)</b>	<b>2,780.83</b>	<b>696.11</b>
B. General Corporate Purpose	501.29	498.49
C. Issue Expenses	272.88	192.11
<b>Total (A) + (B) + (C)</b>	<b>3,555.00</b>	<b>1,386.71</b>
Balance amount to be utilized out of IPO Proceeds		2,168.29
Interim Utilization of Balance IPO Proceeds *		
*Balance in Escrow Account / Current Account		4.70
*Balance in Mutual Fund		2,163.50
<b>Total</b>		<b>2,168.29</b>

- Status of implementation of project / commencement of commercial production under Regulation 33 (1)(e) of the SEBI(LODR) Regulations, 2015 :  
The Company has utilised the IPO fund as above and balance IPO fund has been kept in Escrow / Current Account and Mutual Funds
- Effect of defined benefit obligation will be considered at year end.
- During the current quarter ended 30.09.2020, the Company has progressively started moving to normalcy in operations. With the impact of Covid'19 pandemic continuing to remain uncertain, the Company assess the impact of the same on the regular basis on its business operation. The management has exercised its due care in concluding on significant accounting judgements and estimates, both internal and external, while preparing the financial result for the current quarter and half year ended 30.09.2020



Place : Kolkata  
Date : 12.11.2020



(Sandeep Baid)  
Whole Time Director

RDB Rasayans Limited

Director



**RDB Rasayans Limited**  
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**Statement of Standalone Un Audited Financial Results for the Quarter and Six Months ended 30th September 2020**

(Rs. in Lacs)

Particulars	For the quarter ended		For the quarter ended	
	30-09-2020		30-09-2019	
	Un Audited	Un Audited	Un Audited	Un Audited
<b>A. Cash Flows from Operating Activities</b>				
Net Profit/(Loss) before tax		1,458.26		775.23
Adjustment for:				
Depreciation	57.75		56.58	
Interest expense	12.01		63.65	
Provision for Employee Benefits	-		-	
Bad Debts	2.27		2.10	
Sundry Balance Written off	-		4.48	
Net Gain on fair valuation of financial instruments	(41.39)		(52.63)	
Profit on sale of investments	(2.16)		(1.85)	
Foreign exchange fluctuation gains	(8.19)		(4.18)	
Interest Income	(431.84)		(428.43)	
		(411.55)		(360.27)
<b>Operating cash flows before working capital changes</b>		<b>1,046.71</b>		<b>414.96</b>
Working capital adjustments:				
(Increase)/Decrease in Inventories	41.30		242.51	
(Increase)/Decrease in Loans and Advances	-		(300.00)	
(Increase)/Decrease in Trade Receivables	(148.68)		5.59	
(Increase)/Decrease in Other Assets	(152.74)		107.93	
Increase/(Decrease) in Trade Payables	(133.46)		(45.40)	
Increase/(Decrease) in Other Liabilities	4.95		(80.42)	
		(388.63)		(69.79)
<b>Cash generated from operations</b>		<b>658.08</b>		<b>345.17</b>
Income tax paid (net)		(2.21)		(371.17)
<b>Net Cash from / (used in) Operating Activities (A)</b>		<b>655.87</b>		<b>(26.00)</b>
<b>B. Cash Flows from Investing Activities</b>				
Capital Expenditure on Property, plant and equipment	(85.76)		(97.08)	
(Increase)/Decrease in Fixed Deposits	30.87		2,255.89	
Sale of Investment	34.50		(2,112.10)	
Interest Income	59.14		262.02	
<b>Net Cash used in Investing Activities (B)</b>		<b>38.75</b>		<b>308.73</b>
<b>C. Cash Flow from Financing Activities</b>				
Net Proceeds from Long Term Borrowings	(39.86)		0.28	
Increase/ (Decrease) in Short-term Borrowings	(162.81)		(215.35)	
Interest Paid	(12.59)		(64.51)	
<b>Net Cash from Financing Activities (C)</b>		<b>(215.26)</b>		<b>(279.58)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A + B + C)</b>		<b>479.36</b>		<b>3.14</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>		<b>13.87</b>		<b>13.42</b>
<b>Cash and Cash Equivalents at the end of the year</b>		<b>493.23</b>		<b>16.56</b>

Note :

- Statement of Cash Flow has been prepared under the indirect method as set out in Ind AS - 7 specified under section 133 of the Companies Act, 2013
- Acquisition of property, plant and equipment includes movements of capital work-in-progress (including capital advances) during the period
- Figures in brackets indicate cash outflow.



*[Handwritten Signature]*

Ref : SA/R/13R

**Limited Review Report**

To  
**The Board of Directors**  
**RDB Rasayans Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **RDB Rasayans Limited** ("the Company"), for the quarter and half year ended September 30, 2020.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,  
Chartered Accountants  
(Registration Number: 301088E)



*Adrish Roy*  
(Adrish Roy)

Partner

Membership Number 055826)

UDIN: 20055826AAAABH8147

Place : Kolkata

Date : 12<sup>th</sup> November, 2020