



# Ind Bank Housing Ltd.

CO/CS/166/2023-24

**Registered Office & Corporate Office :**  
Khivraj Complex I,  
480, Anna Salai, III Floor,  
Nandanam, Chennai 600 035  
Phone : 2432 9235  
CIN : L65922TN1991PLC020219  
E-mail : [indhouse@indbankhousing.com](mailto:indhouse@indbankhousing.com)  
Date: 22.01.2024

To,  
The Manager,  
Listing Department,  
BSE LTD. P J Tower,  
Dalal Street, Fort  
Mumbai- 400 001  
Dear Sir / Madam,

Sub: Un- Audited Financial Results for the Quarter ended 31<sup>st</sup> December, 2023.

Ref: Scrip Code- 523465/ INDBNK.

Dear Sir/Madam,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Un-audited Financial Results (Standalone) of the Company for the quarter ended 31<sup>st</sup> December, 2023, was approved by the Board of Directors at their meeting held on today, 22<sup>nd</sup> January, 2024. The same was reviewed by M/s A R Krishnan & Associates, Chartered Accountants, Chennai and Statutory Auditors of the Company. A copy of the Limited Review Report and the Un-audited Financial Results are enclosed.

The Board Meeting Commenced at 7.25 p.m and Concluded at 7.45 p.m

Kindly take the same on your records.

Thanking You.

Yours Faithfully

La Harene  
Chief Financial Officer  
Ind Bank Housing Limited

## IND BANK HOUSING LIMITED

(A Subsidiary of Indian Bank)

Regd. Office : Third Floor, Khivraj Complex 1, No. 480, Anna Salai, Nandanam, Chennai 600035

Phone No. 044-24329235

CIN No: L65922TN1991PLC020219

Email: indhouse@indbankhousing.com

Website: www.indbankhousing.com

PART I		Statement of Un-Audited Financial Results for the half year ended 31.12.2023						
Sl. No.	Particulars	Rs.in Lakhs						
		Three months ended	Preceding three months ended	Corresponding three months ended in the previous year	Year to date for the current period ended	Year to date for the Previous period ended	Previous Accounting Year ended	
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23	
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00	
2	Other Income	8.22	7.13	7.50	23.01	17.58	23.67	
3	Total Revenue (1+2)	8.22	7.13	7.50	23.01	17.58	23.67	
4	Expenditure			0.00		0.00		
a	Cost of Services	0.00	0.00	0.00	0.00	0.00	0.00	
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00	
c	Changes in inventories of finished goods work-in-progress and Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
d	Employee Benefits Expense	5.51	5.43	4.77	16.60	14.03	19.56	
e	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00	
	(i) Payment under Right to Recompense	0.00	0.00	0.00	0.00	0.00	0.00	
	(ii) Others	0.00	0.00	0.00	0.00	0.00	0.00	
	Finance Costs - Total	0.00	0.00	0.00	0.00	0.00	0.00	
f	Depreciation and Amortization expenses	0.02	0.03	0.00	0.06	0.01	0.02	
g	Other expenses							
	Postage&Telephones	0.08	0.07	0.07	0.44	0.22	0.29	
	Provision for Non Performing Assets/written off	(0.02)	0.03	(0.03)	0.01	0.00	0.02	
	Other Expenditure	11.28	50.05	4.11	68.86	18.65	59.54	
	Total Other Expenses	11.34	50.15	4.17	69.31	18.87	59.85	
	Total Expenses	16.87	55.61	8.94	85.97	32.91	79.45	
5	Profit/( Loss) before exceptional Items and tax (3-4)	(8.65)	(48.48)	(1.44)	(62.96)	(15.33)	(55.78)	
6	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
7	Profit/( Loss) before Tax (5-6)	(8.65)	(48.48)	(1.44)	(62.96)	(15.33)	(55.78)	
8	Tax Expense							
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	
	(c) Prior years	0.00	0.00	0.00	0.00	0.00	0.00	
	(d) Total	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit/(Loss) for the period (7-8)	(8.65)	(48.48)	(1.44)	(62.96)	(15.33)	(55.78)	
10	Other Comprehensive Income	0.00	0.00	0.00	(0.00)	(0.02)	(0.02)	
10A	Items that will not be reclassified to profit or loss							
	(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00	
10B	Items that may be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	
11	Total Other Comprehensive Income	0.00	0.00	0.00	(0.00)	(0.02)	(0.02)	
12	Total Comprehensive Income for the period (9+11)	(8.65)	(48.48)	(1.44)	(62.96)	(15.35)	(55.80)	
13	Paid up equity share capital	1000.00	1000.00	1000.00	1000.00	1000.00	1000.00	
	(Face value per share - Rs. 10/-)							
14	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	(12987.67)	(12987.67)	(12931.87)	(12987.67)	(12931.87)	(12931.87)	
15	Earnings Per Share (EPS) (Rs)	(0.09)	(0.48)	(0.01)	(0.63)	(0.15)	(0.56)	
	(a) Basic & diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)							
	(b) Basic & diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	(0.09)	(0.48)	(0.01)	(0.63)	(0.15)	(0.56)	

Date: 22.01.2024

Place: Chennai



For and on behalf of the Board

V. Haribabu  
Managing Director



**Independent Auditors Review report on Standalone unaudited Quarterly and Year to date  
Financial results of the Company pursuant to Regulation 33 of the SEBI (Listing  
Obligation & Disclosure Requirement), 2015**

Review Report to  
**The Board of Directors of Ind Bank Housing Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Ind Bank Housing Limited** for the period ended **31<sup>st</sup> December 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.


*Based on information provided to us by the Management, the Company's Certificate of Registration (CoR) to carry on the business of Housing Finance was cancelled by the RBI vide letter no.CO.DOR.RG.No.S3544/23-27-014/2023-24 dated 22<sup>nd</sup> September 2023. The Company has taken the same into consideration and has resolved in its Board Meeting held on the 25<sup>th</sup> of September 2023 not to carry on the business of HFI/NBFI as and from the said date. Further, the Board of Directors on 04<sup>th</sup> November 2023 have in-principle consented to wind-up the company subject to shareholders' and other statutory regulatory approvals.*

Based on our review conducted as above, *except for the mentioned paragraph*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai  
1/22/2024



For **A R Krishnan & Associates**  
Chartered Accountants  
FRN: 009805S

  
CA. Anandaramkrishnan  
Partner. M. No.: 209122  
UDIN: 24209122BKEPQK2074