

To,
The Dept. of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001

29th October 2020

Sub: Unaudited Financial Results for the half year /Quarter ended on 30th September 2020

Scrip Code No. 530401

Dear Sir

With reference to the above subject, in compliance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015, we enclosed herewith Unaudited financial Results for the half year ended/quarter ended on 30th September 2020 along with Limited Review Report thereon from statutory Auditor, M/s. MUKUND V. MEHTA & CO Chartered Accountants which was taken on record by Board of Directors in Board Meeting held on today i.e. 29th October 2020 and is to be published in Newspaper.

We will submit copy of Newspaper as soon as it will be published.

We hope you will find the above in order and acknowledge the receipt

Thanking You,

Yours truly,

For, Vinyoflex Limited.



(CS. HETAL LODHIYA)

Company Secretary / Compliance Officer

Mem. No. A46684

Enclosures: As Above



VINYOFLEX LIMITED

Statement of Standalone Unaudited Financial Result For the Half Year ended 30th September, 2020

Rs. In Lakhs

Particulars	3 months ended	3 months ended	3 months ended	6 months ended	Corresponding 6 months ended in the previous year	Previous year ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(unaudited)	(Audited)
1. Revenue from Operations						
(a) Revenue from operations	721.39	218.92	766.72	940.31	1697.37	3770.73
(b) Other Income	1.46	0	0.83	1.46	0.85	4.10
Total Revenue (Net)	722.851	218.92	767.55	941.77	1698.22	3774.83
2. Expenses						
(a) Cost of Material Consumed	542.24	155.71	541.99	697.95	1264.95	2784.87
(b) Purchase of stock-in-trade						
(c) change in inventories of finished goods, work-in-progress and stock-in-trade	(2.40)	(25.60)	23.27	(28.00)	3.94	(2.09)
(d) Employee benefits expense	46.68	34.15	53.90	80.83	94.20	190.15
(e) Finance Costs	0.49	12.32	0.42	12.81	8.58	15.77
(f) Depreciation and amortization expense	8.11	8.11	8.00	16.22	16.00	32.44
(g) Other Expenses	68.90	35.65	82.87	104.55	188.37	413.51
Total Expenses	664.02	220.34	710.45	884.36	1576.04	3434.65
3, Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	58.83	-1.42	57.10	57.41	122.18	340.18
4, Exceptional items						
5, Profit / (Loss) before extraordinary items and tax (3-4)	58.133	-1.42	57.10	57.41	122.18	340.28
6, Extraordinary Items						
7, Profit / (Loss) before tax (5-6)	58.83	-1.42	57.10	57.41	122.18	340.18
8, Tax Expense	15.00	0.00	14.00	15.00	30.00	89.53
9, Net Profit / (toss) for the period from continuing operation (7-8)	43.83	-1.42	43.10	42.41	92.18	250.65
10, Net Profit / (Loss) from discontinuing operation						
11, Tax expense of discontinuing operations						



VINYOFLEX LIMITED

REG. OFFICE : 307, SILVER CHAMBER, TAGORE ROAD, RAJKOT - 360 002. INDIA. PHONE : 0281 - 2468345 / 2468776 / 2468328 FAX : 91-281-2468839

WORKS : SURVEY No. 241, N.H. 8-B, NEAR G.E.B. SUB STATION, SHAPAR - 360 002, TAL : KOTDA SANGANI, DIST. : RAJKOT. PH. 02827 - 252766, 252788

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CIN : L25200GJ1993PLC019830

12, Profit / (Loss) from discontinuing operation (after tax) (10-11)						
13, Profit / (Loss) for the period (9+12)	43.83	-1.42	43.10	42.41	92.18	250.65
14, Other comprehensive income net of taxes						
15, Total comprehensive income net of the period (13+14)	43.83	-1.42	43.10	42.41	92.18	250.65
16. Paid-up equity Share capital (Face Value of Rs.10/- Per Share)						
17.i Earnings per Share (EPS) before extraordinary items (of Rs.10/- each)						
(a) Basic	1.01	-0.03	1.00	0.98	2.13	5.80
(b) Diluted	1.01	-0.03	1.00	0.98	2.13	5.80
18.ii Earnings per Share (EPS) after extraordinary items (of Rs.10/- each)						
(a) Basic	1.01	-0.03	1.00	0.98	2.13	5.80
(b) Diluted	1.01	-0.03	1.00	0.98	2.13	5.80

*Applicable in the case of consolidated result

Note:

1. The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on 29 / 10 / 2020.
2. The company is activity falls within a single business i.e, PVC Film and therefore, segment reporting in terms of Accounting Standard 17 on Segment Reporting is not applicable.
3. Previous year / period figures have been regrouped / reclassified wherever necessary.

Place : RAJKOT
Date : 29.10.2020

For and on behalf of Board of Directors of

VINYOFLEX LIMITED

Vinod K. Tilva (Managing Director)

DIN : 00275279



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Statement of Assets and Liabilities as at 30th September, 2020

Rs. In Lakhs

Particulars	As at (6 Month end) 30.09.2020	As at (Previous year end) 31.03.2020
	Unaudited	Audited
A. ASSETS		
1, Non-Current Assets,		
(a) Property, Plant and Equipment	256.84	263.97
(b) Capital Work-in-Progress		
(c) Investments Property		
(d) Goodwill		
(e) Other Intangible Assets		
Non-Current Financial Assets		
(f) Non-Current Investments	0.17	0.17
(g) Trade Receivables Non-Current	-	-
(h) Loans Non-Current	22.25	22.25
(i) Other Non-Current Financial Assets	-	-
(j) Deferred Tax Assets (Net)	-	-
(k) Other Non-Current Assets	-	-
Total Non-Current Assets	279.26	286.39
2, Current Assets		
(a) Inventories	447.46	574.92
Current Financial Assets		
(b) Current Investments		
(c) Trade Receivables Current	1099.34	1857.06
(d) Cash and Cash Equivalents	364.99	8.98
(e) Bank Balance Other than Cash and Cash Equivalents		
(f) Loan Current	48.63	2.90
(g) Other Current Financial Assets		
(h) Current Tax Assets (Net)	-	-
(i) Other Current Assets	-	-
Total Current Assets	1960.42	2443.86
TOTAL ASSETS	2239.68	2730.25



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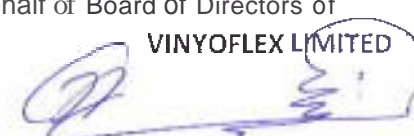
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B. EQUITY AND LIABILITIES		
1, Equity		
(a) Equity Share Capital	431.901	431.90
(b) Other Equity (Reserve)	1550.28	1507.77
Total Equity	1982.08	1939.67
2, Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings Non-Current		
(b) Trade Payable Non-Current		
(c) Other Non-Current Financial Liabilities		
Total Non-Current Financial Liabilities		
Non-Current Liabilities		
(d) Provision Non-Current		
(e) Deferred Tax Liability (Net)	22.50	- 22.50
(f) Deferred Government Grants Non-Current		
(g) Other Non-Current Liabilities		
Total Non Current Liabilities	22.50	22.5
3, Current Liabilities		
Current Financial Liabilities		
(a) Borrowing Current	0.00	538.18
(b) Trade Payables Current	161.35	178.46
(c) Other Current Financial Liabilities	-	
Total Current Financial Liabilities	161.35	716.64
Other Current Liabilities		
(d) Other Current Liabilities	19.58	51.44
(e) Provisions Current	54.17	0.00
(f) Current Tax Liabilities (Net)		
(g) Deferred Government Grants Current		
Total Current Liabilities	73.75	51.44
TOTAL EQUITY AND LIABILITIES	2239.68	2730.25

*Applicable in the case of consolidated statement of assets and Liabilities

Place : RAJKOT
Date : 29.10.2020

For and on behalf of Board of Directors of
VINYOFLEX LIMITED


Vinod K. Tilva (Managing Director)
DIN : 00275279



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CIN : L25200GJ1999PLC019830

Annexure V to Clause 41
Limited Review Report

To
The Board of Directors
M/s Vinyoflex Limited
Rajkot.

We have reviewed the accompanying statement of unaudited financial results of M/s Vinyoflex Limited for the period ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Mukund V.Mehta & Co.
Chartered Accountants
(Registration No. 106664W)

MUKUND
VRAJLAL
MEHTA

Digitally signed by MUKUND
VRAJLAL MEHTA
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MEHTA, o=Personal
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document
Date: 2020.10.29 17:12:56.20



(M. V. Mehta)
Proprietor
M.No. 036611
UDIN : 20036611AAAACX8715
Place: Rajkot
Date: 29/10/2020

Vinyoflex Limited - Rajkot
Cash Flow Statement for year 2020-2021

	Particulars	Upto 30.09.2020
A.	CASH FLOW FROM OPERATING ACTIVITIES:	
	Net Profit after tax as per Profit and Loss Account	5741011
	Adjustment for :	
	Depreciation	1622000
	Interest income	-145468
	Interest & Finance Charges	1280595
		2757127
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGE:	8498138
	Adjustment for :	
	Trade & other receivable	80955249
	Inventories	12746479
	Trade payable and other liabilities	-10737442
		82964285
	CASH GENERATED FROM OPERATION	
	Taxes Paid	0
		0
	NET CASH FROM OPERATING ACTIVITIES	91462424
B.	CASH FLOW FROM INVESTING ACTIVITIES	
	Purchase of fixed assets and others	-909459
	Interest/ Investment Income	145468
	NET CASH USED IN INVESTING ACTIVITIES:	-763991
C.	CASH FLOW FROM FINANCING ACTIVITIES	
	Repayment of Long Term Borrowings	-53817264
	Interest & Finance charges	-1280595
	NET CASH USED IN FINANCING ACTIVITIES	-55097859
	NET CHANGE IN CASH AND CASH EQUIVALENTS (A + B + C)	35600574
	CASHE & CASH EQUIVALENTS AS AT 01-04-2020 (Opening Balance)	898050
	CASH & CASH EQUIVALENTS AS AT 30-09-2020 (Closing Balance)	36498624

For, Vinyoflex Ltd.

M. V. A. S.
Company Secretary
M.V.O. A 46684



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VINYOFLEX LIMITED

DECLARATION REGARDING AUDIT REPORT WITH UNMODIFIED OPINION UNDER REGULATION
33(3) (d) OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), 2015

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby declare that Statutory Auditors of VINYOFLEX LIMITED has given Unmodified opinion for the Unaudited Results of the Company for the half year ended/quarter ended 30th September 2020.

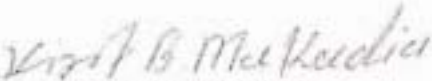
**For and on behalf of Board of Directors
VINYOFLEX LIMITED**



Vinod K. Tilva
Managing Director
DIN: 00275279



Mansukhbhai Patel
Director/CEO
DIN: 01353327



Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P

Date: 29.10.2020
Place: Rajkot



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VINYOFLEX LIMITED

**CERTIFICATION BY CHIEF FINANCIAL OFFICER AND CHIEF
EXECUTIVE OFFICER OF THE COMPANY UNDER REGULATION 33(2)
OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS),
2015**

We, **Shri Mansukhlal P. Patel** - Director and Chief Executive Officer and **Shri Kiritbhai B Makadia** Chief Financial Officer of the Vinyoflex Limited (the company) hereby certify to the Board that :

Unaudited Financial results for half year ended/Quarter ended on 30th September 2020 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statement or figures contained therein misleading.

Mansukhlal Patel
Mansukhlal Patel
Director/CEO
DIN: 01353327

Kirit B Makadia
Kiritkumar B Makadia
Chief Financial Officer
PAN: ABVPM9386P

Date: 29.10.2020
Place: Rajkot



VINYOFLEX LIMITED