

# CALLISTA INDUSTRIES LIMITED

(Formerly known as CHPL Industries Limited)

Registered Office: 44 Empire Square, Opp. Vidhyabharti College, Baben,  
Ta- Bardoli, Bardoli Surat GJ 394602

CIN: L65921GJ1989PLC098109 E-mail: [chplindustries@gmail.com](mailto:chplindustries@gmail.com)

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Date: 27/04/2021

To,  
The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**Subject: Outcome of the Board Meeting held on April 27, 2021.**

**Ref: Intimation under Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting, held on Tuesday, April 27, 2021, at 11 A.M., *inter alia* have approved the Audited Financial Results of the Company (standalone) for the Quarter and Financial Year ended on 31st March, 2021.

A copy of the said Financial Results along with the Statutory Auditors Report are annexed hereto. The financial results are also being made available on the Company's website at [www.chplindustriesltd.com](http://www.chplindustriesltd.com)

The meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 03:30 P.M.

You are requested to take the above on your records and do the needful.

For Callista Industries Limited  
(Formerly known as CHPL Industries Limited)



Rashmi Ravi Sharma  
Managing Director  
DIN: 06618645  
Add: 2101, Anmol Pride, Opp Patel Petrol  
Pump, S.V. Road, Goregaon (west),  
Mumbai-400104 Maharashtra India



**Independent Auditor's Report on Annual Audited financial results of "CALLISTA INDUSTRIES LIMITED" pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of CALLISTA INDUSTRIES LIMITED**

**Report on the audit of the Financial Results**

**Opinion**

1. We have audited the accompanying Statement of Financial Results of **CALLISTA INDUSTRIES LIMITED** ("the Company") for the year ended March 31, 2021, which are included in the accompanying Statement of Financial Results for the quarter and year ended March 31, 2021, the statement of cash flow for the year ended March 31, 2021 and the statement of Assets and Liabilities on that date together with the related notes ("the Statement"), attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") and SEBI Circulars.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. the Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- b. the annual audited financial results for the year ended March 31, 2021 as set out in the Statement gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

**Basis of Opinion**

2. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



### **Management's Responsibility for the Financial Results**

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Financial Statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

### **Auditors' Responsibility for the Audit of the Financial Results**

4. Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing an opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.



- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

5. The Statement includes the financial results for the quarter ended March 31, 2021 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

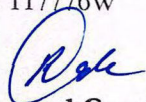
The Statement dealt with by this report has been prepared for the express purpose of complying with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"). This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated April 27, 2021.

Our opinion is not modified in respect of above matters.

For **Ramanand & Associates**

Chartered Accountants

FRN. 117776W



**Ramanand Gupta**

Partner

Membership No. 103975

Date: April 27, 2021



UDIN: 21103975AAAAJT1838

**CALLISTA INDUSTRIES LIMITED**

CIN:L65921TG1989PLC010151

Registered Office: Shop No 136-137/8 & 9/ 3rd floor, Empire Square, Baben, Ta-Bardoli Bardoli Surat - 394 602  
Statement Of Standalone Audited Financial Results For The Quarter And Year Ended 31 March, 2021

(Rs. In Lakhs)

| Sr. No. | Particulars   | Quarter ended |                  |               | Year Ended    | Year ended    |
|---------|---|---------------|------------------|---------------|---------------|---------------|
|         |   | 31 March 2021 | 31 December 2020 | 31 March 2020 | 31 March 2021 | 31 March 2020 |
|         |   | Audited       | Unaudited        | Audited       | Audited       | Audited       |
| 1       | <b>Income</b>   |               |                  |               |               |               |
|         | (a) Income from operations  | -             | -                | -             | -             | 0.2           |
|         | (b) Other income  | -             | -                | -             | -             | 0.2           |
|         | <b>Total income (a+b)</b>   | -             | -                | -             | -             | 0.4           |
| 2       | <b>Expenses</b>   |               |                  |               |               |               |
|         | (a) Cost of materials consumed  | -             | -                | -             | -             | -             |
|         | (b) Purchases of Stock-in-Trade   | -             | -                | -             | -             | -             |
|         | (c) Change in Inventories   | -             | -                | -             | -             | -             |
|         | (d) Employee benefits expense   | 0.06          | 0.06             | 0.06          | 0.24          | 0.2           |
|         | (e) Finance costs   | -             | -                | -             | -             | -             |
|         | (f) Depreciation and amortisation expense                                       | -             | -                | 1.30          | 1.00          | 3.2           |
|         | (g) Other expenses  | 1.00          | 0.00             | 1.36          | 1.24          | 3.4           |
|         | <b>Total expenses (a+b+c+d+e+f+g)</b>   | <b>1.06</b>   | <b>0.06</b>      | <b>1.36</b>   | <b>1.24</b>   | <b>3.4</b>    |
| 3       | <b>Profit/(loss) before exceptional items and tax (1-2)</b>                     | <b>(1.06)</b> | <b>(0.06)</b>    | <b>(1.36)</b> | <b>(1.24)</b> | <b>(3.1)</b>  |
| 4       | Exceptional items [income/(loss)] (Refer note 6)                                | -             | -                | -             | -             | -             |
| 5       | <b>Profit/(loss) before tax (3-4)</b>   | <b>(1.06)</b> | <b>(0.06)</b>    | <b>(1.36)</b> | <b>(1.24)</b> | <b>(3.1)</b>  |
| 6       | <b>Tax (expense)/credit</b>   |               |                  |               |               |               |
|         | (a) Current income tax  | -             | -                | -             | -             | -             |
|         | (b) Deferred income tax   | -             | -                | -             | -             | -             |
|         |   | -             | -                | -             | -             | -             |
| 7       | <b>Profit/(loss) for the period (5-6)</b>                                       | <b>(1.06)</b> | <b>(0.06)</b>    | <b>(1.36)</b> | <b>(1.24)</b> | <b>(3.1)</b>  |
| 8       | <b>Other comprehensive income/(loss)</b>  |               |                  |               |               |               |
|         | (a) Items not to be reclassified subsequently to profit or loss (net of tax)    | -             | -                | -             | -             | -             |
|         | - Gain/(loss) on fair value of defined benefit plans as per actuarial valuation | -             | -                | -             | -             | -             |
|         | (b) Items to be reclassified subsequently to profit or loss                     | -             | -                | -             | -             | -             |
|         | <b>Other comprehensive income/(loss) for the period, net of tax</b>             | <b>-</b>      | <b>-</b>         | <b>-</b>      | <b>-</b>      | <b>-</b>      |
| 9       | <b>Total comprehensive income/(loss) for the period, net of tax (7 + 8)</b>     | <b>(1.06)</b> | <b>(0.06)</b>    | <b>(1.36)</b> | <b>(1.24)</b> | <b>(3.1)</b>  |
| 10      | Paid up equity share capital (Face value of Rs. 10 each)                        | 304.66        | 304.66           | 304.66        | 304.66        | 304.66        |
| 11      | Other equity (excluding revaluation reserves)                                   | -             | -                | -             | -             | (290.66)      |
| 12      | <b>Earnings per share (Face value of Rs. 10 each)</b>                           |               |                  |               |               |               |
|         | (a) Basic EPS (not annualised) (in Rs.)   | (0.03)        | (0.00)           | (0.04)        | (0.04)        | (0.2)         |
|         | (b) Diluted EPS (not annualised) (in Rs.)                                       | (0.03)        | (0.00)           | (0.04)        | (0.04)        | (0.2)         |
|         | See accompanying notes to the standalone financial results                      |               |                  |               |               |               |

**Notes forming part of the Results:**

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 27, 2021
- As per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. The Ind AS Compliant corresponding figures of the above previous year have not been subject to review, however the Management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- The Company has only one reportable business segment and have only one reportable geographic segment in India. Segment reporting as per Ind AS 108 is not applicable.
- The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.
- Figures for the quarters ended 31 March 2021 are the balancing figures between the financial statements for the period ended and period ended Third quarter of the respective financial year.

For Callista Industries Limited,

*Rashmi*  
Rashmi Sharma  
Director  
DIN: 06618645  
Date: April 27, 2021  
Place : Surat



**CALLISTA INDUSTRIES LIMITED**

CIN:L65921TG1989PLC010151

Registered Office: Shop No 136-137/8 & 9/ 3rd floor, Empire Square, Baben, Ta-Bardoli Bardoli Surat - 394 602

**Statement Of Assets & Liabilities As At 31 March, 2021**

(Rs. In Lacs)

| Particulars  | As at            | As at            |
|--|------------------|------------------|
|  | 31 March<br>2021 | 31 March<br>2020 |
|  | Audited          | Audited          |
| <b>ASSETS</b>  |                  |                  |
| <b>Non-current assets</b>  |                  |                  |
| Property, plant and equipment  | -                | -                |
| Capital work-in-progress   | -                | -                |
| Intangible assets  | -                | -                |
| Investments in subsidiaries, joint venture and associates carried at deemed cost | -                | -                |
| Financial assets   | -                | -                |
| Investments  | -                | -                |
| Loans  | 54.06            | 54.06            |
| Other financial assets   | -                | -                |
| Deferred tax asset (net)   | -                | -                |
| Other non-current assets   | -                | -                |
| <b>Total non current assets</b>  | <b>54.06</b>     | <b>54.06</b>     |
| <b>Current assets</b>  |                  |                  |
| Inventories  | 16.36            | 16.36            |
| Financial assets   | -                | -                |
| Investments  | -                | -                |
| Loans  | -                | -                |
| Trade receivables  | -                | -                |
| Cash and cash equivalents  | 0.24             | 0.43             |
| Other bank balances  | -                | -                |
| Other financial assets   | -                | -                |
| Other current assets   | -                | -                |
| <b>Total current assets</b>  | <b>16.60</b>     | <b>16.79</b>     |
| <b>TOTAL ASSETS</b>  | <b>70.66</b>     | <b>70.85</b>     |
| <b>EQUITY AND LIABILITIES</b>  |                  |                  |
| <b>Equity</b>  |                  |                  |
| Equity share capital   | 304.66           | 304.66           |
| Other equity   | (291.93)         | (290.69)         |
| <b>Total equity</b>  | <b>12.73</b>     | <b>13.97</b>     |
| <b>Liabilities</b>   |                  |                  |
| <b>Non-current liabilities</b>   |                  |                  |
| Financial liabilities  | -                | -                |
| Borrowings   | 51.81            | 51.99            |
| Other financial liabilities  | -                | -                |
| Provisions   | -                | -                |
| <b>Total non current liabilities</b>   | <b>51.81</b>     | <b>51.99</b>     |
| <b>Current liabilities</b>   |                  |                  |
| Financial liabilities  |                  |                  |
| Borrowings   | -                | -                |
| Trade payables   | -                | -                |
| - To micro enterprise and small enterprise                                       | -                | -                |
| - To others  | 0.04             | 0.04             |
| Other financial liabilities  | -                | -                |
| Other current liabilities  | 4.95             | 3.95             |
| Provisions   | 1.14             | 0.90             |
| Current tax liabilities (net)  | -                | -                |
| <b>Total current liabilities</b>   | <b>6.13</b>      | <b>4.89</b>      |
| <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>70.66</b>     | <b>70.85</b>     |
| see accompanying notes to the standalone financial results                       |                  |                  |



**CALLISTA INDUSTRIES LIMITED**

CIN: L65921TG1989PLC010151

Registered Office: Shop No 136-137/8 & 9/ 3rd floor, Empire Square, Baben, Ta-Bardoli Bardoli Surat - 394 602


**Statement of Cash Flows for the Year Ended 31 March, 2021**

(Rs. In Lacs)

| Sr. No.  | Particulars   | For the Year Ended |               |
|----------|---|--------------------|---------------|
|          |   | 31 March 2021      | 31 March 2020 |
|          |   | Audited            | Audited       |
| <b>A</b> | <b>Cash flow from Operating Activities</b>                          |                    |               |
|          | Net Profit Before Taxation and Prior Period and Extraordinary Items | (1.24)             | (3.19)        |
|          | Adjustments for   |                    |               |
|          | Depreciation on Fixed Assets  | -                  | -             |
|          | Miscellaneous Expenditure Written off                               | -                  | 0.02          |
|          | Finance Cost  | -                  | -             |
|          | Interest and other income   | -                  | -             |
|          |   | (1.24)             | (3.17)        |
|          | <b>Operating Profit before Working Capital Changes</b>              |                    |               |
|          | Adjustments for Working Capital Changes                             |                    |               |
|          | Changes in other Current Assets                                     | -                  | (16.36)       |
|          | Changes in other Current Liabilities                                | 1.00               | (0.65)        |
|          | Changes in Short Term Provisions                                    | 0.24               | 0.24          |
|          |   | (0.00)             | (19.94)       |
|          | <b>Net Cash generated from Operating Activities</b>                 |                    |               |
|          | Income Tax Paid   | -                  | -             |
|          |   | (0.00)             | (19.94)       |
|          | <b>Cash Flow before Prior Period and Extraordinary Items</b>        |                    |               |
|          | Cash Flow from Prior Period and Extraordinary Items                 | -                  | -             |
|          |   | (0.00)             | (19.94)       |
|          | <b>Net Cash from Operating Activities</b>                           |                    |               |
| <b>B</b> | <b>Cash flow from Investing Activities</b>                          |                    |               |
|          | Interest and Other Income   | -                  | -             |
|          |   | -                  | -             |
|          | <b>Net Cash from Investing activities</b>                           |                    |               |
| <b>C</b> | <b>Cash flow from Financing Activities</b>                          |                    |               |
|          | Long Term Borrowings  | (0.19)             | 20.13         |
|          | Finance Cost  | -                  | (0.02)        |
|          | Long Term Loans and Advances  | -                  | -             |
|          | Increase in Share Capital   | -                  | -             |
|          |   | (0.19)             | 20.11         |
|          | <b>Net Cash Flow from Financing Activities</b>                      |                    |               |
|          |   | (0.19)             | 0.17          |
|          | <b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>       |                    |               |
|          | Cash and Cash Equivalents at the beginning of the year              | 0.43               | 0.26          |
|          |   |                    |               |
|          | <b>Cash and Cash Equivalents at the end of the year</b>             | 0.24               | 0.43          |

This is the Cash Flows Statement as referred to in our report of even date.

For Callista Industries Limited

  
 Rashmi Sharma  
 Director  
 DIN: 06618645  
 Date: April 27, 2021  
 Place : Surat



# CALLISTA INDUSTRIES LIMITED

(Formerly known as CHPL Industries Limited)

Registered Office: 44 Empire Square, Opp. Vidhyabharti College, Baben,  
Ta- Bardoli, Bardoli Surat GJ 394602

CIN: L65921GJ1989PLC098109 E-mail: [chplindustries@gmail.com](mailto:chplindustries@gmail.com)

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To,  
The Manager,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

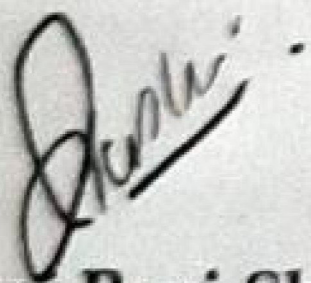
Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

Dear Sir,

We Callista Industries Limited (Formerly known as CHPL Industries Limited), a public limited Company having its registered office at 44 Empire Square, Opp. Vidhyabharti College, Baben, Ta- Bardoli, Bardoli Surat-394602 Gujarat India, hereby declares that Statutory Auditor of the Company has issued unmodified opinion on Standalone Annual Audited Financial Results for the year ended 31, March, 2021.

Yours Faithfully,

For Callista Industries Limited  
(Formerly known as CHPL Industries Limited)



Rashmi Ravi Sharma  
Managing Director  
DIN: 06618645

Add: 2101, Anmol Pride, Opp Patel Petrol  
Pump, S.V. Road, Goregaon (west),  
Mumbai-400104 Maharashtra India

