



## Thirdwave Financial Intermediaries Limited

**Date: 06<sup>th</sup> February, 2024**

To,  
The Deputy General Manager,  
Listing Compliance Monitoring Cell,  
24<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

**Sub: Intimation of approval for re-classification of certain Persons from ‘Promoter’ category to ‘Public’ category under Regulation 31A(8)(d) and Disclosure under Regulation 30 read with Schedule III Part A Para A Sub-Para 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).**

Dear Sir/ Ma’am

With reference to the above mentioned subject, pursuant to Regulation 31A of the LODR Regulations and amendments thereof, we wish to inform you that BSE Limited (“BSE”) vide its letter dated 2<sup>nd</sup> February, 2024 has approved the application for re-classification of following from ‘Promoter’ category to ‘Public’ category of the Company in terms of Regulation 31A of LODR Regulations:

Sr. No.	Name of the persons forming part of Promoter Group	Number of shares held	Percentage
1.	Siddhant Agarwal	0	0
2.	VKA Enterprises Private Limited	0	0
3.	Prudent Management & Industrial Consultants (P) Ltd	0	0

Accordingly, the above Promoters will fall under the ‘Public’ category of shareholders with effect from 2<sup>nd</sup> February, 2024. A copy of the approval letter from BSE is enclosed herewith.

Also, the Company has received an advisory letter from BSE vide its letter dated 2<sup>nd</sup> February, 2024.

The Company had filed an application with BSE on 8<sup>th</sup> November, 2023 for re-classification of certain persons from ‘Promoter/Promoter Group’ to ‘Public Category’ in accordance with Regulation 31A of the LODR Regulations. The advisory letter is issued on account of a

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delay in filing the intimation in relation to submission of the aforesaid application, with the stock exchange pursuant to disclosure requirement under Regulation 31A(8)(c) of the LODR Regulations. The intimation was required to be filed within 24 hours of filing of the application by the Company.

There is no impact on financial, operation or other activities of the Company pursuant to the abovementioned advisory letter. The copy of the advisory letter of BSE is enclosed herewith.

We request you to take note of the approval letter and the advisory letter and disseminate the same.

Also, we would like to inform you that we have not received any communication from the BSE with respect to this approval and advisory letter as on the date of this intimation. The letters are extracted from the BSE listing centre only today.

Thus the exchange is hereby requested to take note of the said fact related to this disclosure.

Thanking you,

Yours Faithfully,

For, **Thirdwave Financial Intermediaries Ltd.**

Rashmi Chandrakant Vartak  
(DIN 10259700)  
Director

LIST/COMP/YG/3189/2023-24

February 02, 2024

The Company Secretary/ Compliance Officer

**THIRDWAVE FINANCIAL INTERMEDIARIES LTD.**

Plot No. 62, Tower - II, 12th Floor, Salt Lake,  
Millennium City Information Technology Park,  
Sector- V, Block DN, Bidhannagar, Kolkata,  
West Bengal, 700064

**Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We refer to your application dated November 08, 2023 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	14,75,689	66.85	7,31,911	33.15
Post-Reclassification	14,75,689	66.85	7,31,911	33.15

Reclassification of Promoters: **THIRDWAVE FINANCIAL INTERMEDIARIES LTD.**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,

  
**Shyam Bhagirath**  
Manager  
Listing Compliance

  
**Yash Gala**  
Assistant Manager  
Listing Compliance

**Encl.** Annexure 1 - Details of Outgoing Promoters of M/s. Thirdwave Financial Intermediaries Ltd.

**Annexure 1 – Details of Outgoing Promoters**

<b>ANNEXURE I</b>			
<b>Sr. No.</b>	<b>Name of Outgoing promoter</b>	<b>No. of Shares</b>	<b>% Shareholding</b>
1.	Siddhant Agarwal	0	0.00%
2.	VKA Enterprises P Ltd	0	0.00%
3.	Prudent Man & Ind Con P Ltd	0	0.00%
<b>TOTAL</b>		<b>0</b>	<b>0.00%</b>

Reclassification of Promoters: **THIRDWAVE FINANCIAL INTERMEDIARIES LTD.**

LIST/COMP/YG/3190/2023-24

February 02, 2024

The Company Secretary / Compliance Officer

**THIRDWAVE FINANCIAL INTERMEDIARIES LTD.**

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Millennium City Information Technology Park,  
Sector- V, Block DN, Bidhannagar, Kolkata,  
West Bengal, 700064

**Sub: THIRDWAVE FINANCIAL INTERMEDIARIES LTD. - Non-compliance under SEBI**  
**(LODR) Regulations, 2015**

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

*The events shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.*

It has been observed that the Company had submitted the application with the Exchange on November 08, 2023. However, disclosure regarding the same has been submitted on November 21, 2023.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

Yours faithfully

  
**Shyam Bhagirath**  
Manager  
Listing Compliance

  
**Yash Gala**  
Assistant Manager  
Listing Compliance