

REF: SEC/BM/BSE/NSE/2020-21

31st March, 2021

Corporate Relationship Department (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Re: BSE EQ Scrip Code: 523574/ 570002

Re: NSE EQ Scrip Code: FEL / FELDVR

BSE Debt Scrip Codes: 954328-30-40-43 / 955100-101-140-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-02 / 958841-842

Dear Sir / Madam,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.**

The meeting of Board of Directors of the Company was held today i.e. on March 31, 2021 and *inter-alia* considered and approved the following:

**1. Re-constitution of Board**

- **Appointment of Mr. C. P. Toshniwal as an Additional Director.**

Based on the recommendation of Nomination and Remuneration Committee, Mr. C. P. Toshniwal (DIN: 00036303) has been appointed as an Additional Director on the Board of the Company with effect from March 31, 2021. Approval of the Members of the Company for the said appointment shall be sought at the next Meeting of the Shareholders of the Company.

Mr. C.P. Toshniwal, is a qualified Chartered Accountant and Company Secretary. Mr. Toshniwal started his journey with Future Group in May 1997 and has over 25 years of rich managerial experience. Prior to his association with Future Group, he worked with other corporate houses like Donear Synthetics Limited, Orient Vegetexpo Limited and Control Print India Limited. Mr. Toshniwal has strong domain knowledge of the Indian Retail Industry with good understanding of Information Technology Systems and a proven ability in setting up systems and procedures for Robust Management Accounting. He has rich experience in the field of Corporate and Strategic Planning, Financial Planning & Restructuring, Risk Management System and Process Implementation, Mergers, Amalgamations, Takeover of Business Enterprises, Raising Capital through innovative financial products. Additionally, he is a very good leader with strong relationships with stakeholders and employees. He has been awarded the Best CFO Award-2011 in the Service Sector Category by The Institute of Chartered Accountants of India. He has been also awarded "CFO100 Roll of Honour" by CFO India for his extraordinary performance as senior finance leader in Retail Industry. Mr. Toshniwal also holds the position of Chairman of Finance Committee of Retailer Association of India.

Mr. C. P. Toshniwal is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.

We hereby affirm that Mr. C. P. Toshniwal is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.

Kindly take the above information on your records.

Thanking you,  
Yours faithfully,

For Future Enterprises Limited

  
Deepak Tanna  
Company Secretary

