



**Essar Securities Limited**

Essar House,  
11, K. K. Marg,  
Mahalaxmi,  
Mumbai- 400 034  
CIN:L65990TN2005PLC071791

T +91 22 6660 1100  
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E: [eslinvestors@essar.com](mailto:eslinvestors@essar.com)  
[www.essar.com](http://www.essar.com)

**October 19, 2023**

To  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code 533149**

**Sub: Disclosure under Regulation 30, of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in relation to the Postal Ballot**

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the proceedings of the special resolutions passed by the shareholders through Postal Ballot by remote e-voting on October 18, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Essar Securities Limited

  
Rachana H. Trivedi  
Company Secretary & Compliance Officer  
Membership No: ACS 62289



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**PROCEEDINGS OF THE RESOLUTIONS PASSED THROUGH POSTAL BALLOT BY WAY OF REMOTE E-VOTING PROCESS BY MEMBERS OF THE COMPANY ON WEDNESDAY, OCTOBER 18, 2023, RESULTS OF WHICH DECLARED ON THURSDAY, OCTOBER 19, 2023 AT 1:00 P.M.**

Pursuant to Section 108 and Section 110 of the Companies Act, 2013, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards on General Meeting issued by the Institute of Company Secretaries of India, as amended and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs for holding general meeting/conducting postal ballot process through e-voting vide General Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, circular No. 2/2022 and 3/2022 dated May 5, 2022 and other applicable laws, regulations, circulars, notifications (including any statutory modification or re-enactment thereof for the time being in force), the company has issued the postal ballot notice dated September 6, 2023 to obtain approval of shareholders.

In compliance with the aforesaid Circulars, the Postal Ballot Notice were sent through electronic and physical mode to those Shareholders whose address, e-mail addresses were registered with the Company/ Depositories/Registrar and Share Transfer Agent as on the cut-off date; September 11, 2023.

The Company had availed the services of Central Depository Services (India) Limited (CDSL) to provide the remote voting facility to the equity shareholders of the Company for the resolution proposed in the postal ballot notice.

The Notice was also available on the Company's website, [Essar Securities Limited - Essar](http://EssarSecuritiesLimited.com) and websites of the Stock Exchanges where the equity shares of the Company are listed i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of the CDSL viz. [www.evotingindia.com](http://www.evotingindia.com), the agency engaged by the Company for providing the facility of Remote e-voting to the Members of the Company.

The Remote e-voting period commenced from Tuesday, September 19, 2023 (9.00 a.m.) and ends on Wednesday, October 18, 2023 (5.00 p.m.) and the e-voting platform blocked thereafter.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company at its meeting held on September 6, 2023, had appointed Mr. P. M. Vala, Company Secretary in whole-time practice (Membership No.: FCS 5193, CP No. :



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4237), Proprietor of P M Vala & Associates, Practicing Company Secretaries as the Scrutinizer to conduct the Postal Ballot through Remote e-voting process in a fair and transparent manner.

After scrutiny of votes cast through e-voting facility, scrutinizer had submitted her report to Ms. Rachana H Trivedi, Company Secretary of the Company.

The result relating to the Postal Ballot through e-voting is set out in the table below:

**Item No. 1: (Special resolution)**

**Approval for Change of Name of the Company from “Essar Securities Limited” to “Yunik Managing Advisors Limited” and consequential Alteration to Memorandum of Association and Articles of Association of the Company:**

| Category                    | Mode of Voting                | No. of shares held<br>(1) | No. of votes polled<br>(2) | % of Votes Polled on outstanding shares<br>(3)=[(2)/(1)]* 100 | No. of Votes in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled<br>(6)=[(4)/(2)]*100 | % of Votes against on votes polled<br>(7)=[(5)/(2)]* 100 |
|-----------------------------|-------------------------------|---------------------------|----------------------------|---|----------------------------|----------------------------|---|--|
| Promoter and Promoter Group | E-Voting                      | 3209343                   | 2917637                    | 90.91   | 2                          | 0                          | 100.00  | 0.00   |
|                             | Poll                          |                           | 0                          | 0.00  | 0                          | 0                          | 0.00  | 0.00   |
|                             | Postal Ballot (if applicable) |                           | 0                          | 0   | 0                          | 0                          | 0.00  | 0.00   |
|                             | <b>Total</b>                  | <b>3209343</b>            | <b>3209343</b>             | <b>100.00</b>   | <b>3209343</b>             | <b>0</b>                   | <b>100.00</b>   | <b>0.00</b>  |
| Public Institutions         | E-Voting                      | 2316                      | 0                          | 0   | 0                          | 0                          | 0.00  | 0.00   |
|                             | Poll                          |                           | 0                          | 0   | 0                          | 0                          | 0.00  | 0.00   |
|                             | Postal Ballot (if applicable) |                           | 0                          | 0   | 0                          | 0                          | 0.00  | 0.00   |



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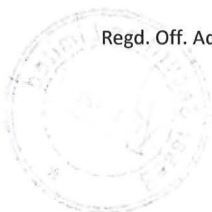
|                            | applicab<br>le)                         |                 |                |              |                |             |              |             |
|----------------------------|---|-----------------|----------------|--------------|----------------|-------------|--------------|-------------|
|                            | <b>Total</b>                            | <b>2316</b>     | <b>0</b>       | <b>0</b>     | <b>0</b>       | <b>0</b>    | <b>0.00</b>  | <b>0.00</b> |
| Public Non<br>Institutions | E-<br>Voting                            | 11076095        | 110210         | 0.99         | 107952         | 2258        | 97.95        | 2.04        |
|                            | Poll                                    |                 | 0              | 0.00         | 0              | 0           | 0.00         | 0.00        |
|                            | Postal<br>Ballot (if<br>applicab<br>le) |                 | 0              | 0.00         | 0              | 0           | 0.00         | 0.00        |
|                            | <b>Total</b>                            | <b>11076095</b> | <b>110210</b>  | <b>0.99</b>  | <b>107952</b>  | <b>2258</b> | <b>97.95</b> | <b>2.04</b> |
| <b>Total</b>               |   | <b>14287754</b> | <b>3027847</b> | <b>21.19</b> | <b>3025589</b> | <b>2258</b> | <b>99.92</b> | <b>0.07</b> |

Based on the report of the Scrutinizer, Ms. Rachana H Trivedi, Company Secretary of the Company declared the results of the Postal Ballot on Thursday, October 19, 2023.

The resolutions passed are as follows:

**SPECIAL RESOLUTION:****APPROVAL FOR CHANGE OF NAME OF THE COMPANY FROM "ESSAR SECURITIES LIMITED" TO "YUNIK MANAGING ADVISORS LIMITED" AND CONSEQUENTIAL ALTERATION TO MEMORANDUM OF ASSOCIATION AND ARTICLES OF ASSOCIATION OF THE COMPANY.**

**"RESOLVED THAT** pursuant to the provisions of Sections 4, 13 and 14 of the Companies Act, 2013 ("Act") and rules made thereunder and other applicable provisions, if any, of the Act, including any statutory modification/s or re-enactment/s thereof for the time being in force, Regulation 45 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Memorandum of Association and Articles of Association of the Company and subject to the approval, consent, sanction and permission of the Central Government / Stock Exchanges / appropriate Regulatory and Statutory Authorities as may be necessary, consent of the Members of the Company be and is hereby accorded for change of name of the Company from "Essar Securities Limited" to "Yunik Managing Advisors Limited"





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**RESOLVED FURTHER THAT** the Name Clause being Clause 1 in the Memorandum of Association of the Company be altered accordingly and substituted by the following:

1. The name of the Company is **“YUNIK MANAGING ADVISORS LIMITED”**.

**RESOLVED FURTHER THAT** upon receipt of fresh Certificate of Incorporation or relevant document consequent upon change of name, the old name, i.e. “Essar Securities Limited” be substituted with the new name, i.e. “Yunik Managing Advisors Limited” in the Memorandum and Articles of Association of the Company and be deemed substituted in all other relevant documents including agreements, deeds, documents, contracts wherein the Company is a party or interested, common seal and at all other places wherever appearing;

**RESOLVED FURTHER THAT** any Director and/or Company Secretary of the Company be and are hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents and applications for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies, Chennai;

Thanking you

Yours faithfully,

**For Essar Securities Limited**

  
  
**Rachana H. Trivedi**  
**Company Secretary & Compliance Officer**  
**Membership No: ACS 62289**