

April 10, 2023

BSE Limited

Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort

Mumbai 400 001

Scrip Code No: 542665

National Stock Exchange of India Limited

Listing Department, Exchange Plaza,

Bandra Kurla Complex, Bandra (East),

Mumbai - 400 051

Company Symbol: NEOGEN

Sub.: Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Presentation with respect to signing of a landmark agreement with MU Ionic Solutions Corporation, Japan to acquire manufacturing technology license for electrolytes in India.

The Presentation is also being uploaded on the Company's website at https://neogenchem.com/announcements/.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Neogen Chemicals Limited

Unnati Kanani

Company Secretary and Compliance Officer

Membership No. A35131

Place: Mumbai Encl.: As above

Registered Office: 1002, Dev Corpora, Cadbury Junction, Eastern Express Highway, Thane (W) 400 601, India.

CIN No. L24200MH1989PLC050919

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Neogen Chemicals – At a Glance



242

Products developed by Inhouse R&D

3 Manufacturing Sites +2 R&D Sites

Infrastructure

578

Employees

487 Cr

YTD Dec. 22 Revenues

439.3

Net worth - FY22 (Rs. crore)

34% 41%

5-years Revenue CAGR

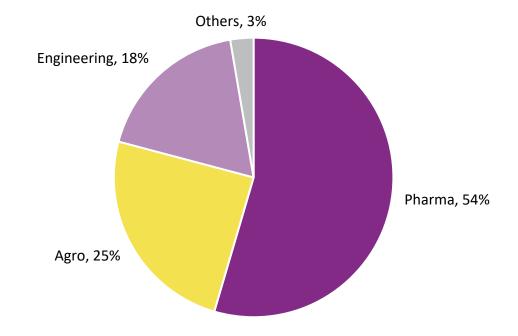
5-years PAT CAGR



Mr. Haridas Kanani, B.Tech (Chem) M.I.I.Ch.E.

IIT Bombay Chairman & Managing Director

Revenue break-up





Mr. Harin Kanani, PhD, University of Maryland **B.Tech (Chem) IIT Bombay Managing Director**

Neogen Chemicals – At a Glance



Leading manufacturer of Bromine and Lithium-based specialty chemicals, operating since 1991 – 32 Years of Strong History

Manufacturing Lithium Salts for Various Applications since 1991

Largest Importer of Lithium Carbonate & Lithium Hydroxide for last 3 decades – Strong Relationship with Global Leading Lithium Miners & Processors

Customers across multiple industries including Pharma, Engineering, Battery Chemicals and Agrochem

Key export geographies include USA, Europe, Japan and Middle East

Developed strong R&D capabilities with dedicated in-house team

Promoters are technocrats with substantial domain expertise; cumulative experience of more than six decades

Business Overview



Organic Chemicals

Bromine Compounds

Organic compounds containing chlorine, fluorine, iodine-based combinations thereof and others including grignard reagents

Advanced Intermediates

Combining bromination with other chemistries to create forward-integrated value-added products

Custom Synthesis & Contract Manufacturing

Products developed for specific customers. Process know-how and technical specifications are developed in-house

Pharmaceuticals

Agrochemicals

Electronic Chemicals

Aroma Chemicals

Flavours

Inorganic Chemicals

The portfolio includes specialty, inorganic lithium-based chemical products which find applications across multiple industries

End User Industries

Eco-friendly VAM for cooling air/water/process equipment

Pharmaceuticals

Specialty Polymers Battery Chemicals

End User Industries

Construction Chemicals

Select Clientele





















A TATA Enterprise











Signed a landmark agreement with **MU Ionic Solutions** Corporation, Japan to acquire manufacturing technology license for electrolytes in India

About MU Ionic Solutions (MUIS)



MU Ionic Solutions Corporation (MUIS) – Incorporated in October 2020, MUIS is a JV between Mitsubishi Chemical Corporation (MCC) and UBE Corporation now a group company of The Mitsubishi Chemical Group (MCG), Japan.

Global leaders in electrolytes used in lithium-ion batteries



Strong track record of 30 years in electrolyte manufacturing

Manufacturing Electrolyte Plants in 4 Countries; Japan, USA, UK and China; with a total of 5 plants

Plant design and construction supported by group company

MUIS-Neogen Electrolyte Manufacturing License Agreement



FIRST Ever License Issued by MUIS Anywhere in the Globe.

- License to manufacture electrolyte materials using globally acclaimed technology & Plant Design
- Capacity up to 30,000 MTPA
- Commercial Production Start Date expected in 2025

Rationale and Synergies



Targeted to meet the growing demand of lithium-ion Battery manufacturers in India



Will greatly reduce approval times with Indian Lithium Ion Battery makers



Will enable manufacturing plant to meet stringent global standards for quality, reliability, safety



MUIS to provide manufacturing technology & plant design

Neogen will be the first-ever company in the world to have a proven global technology of MUIS, to manufacture electrolytes in India

Strong Opportunities in Lithium Battery sector

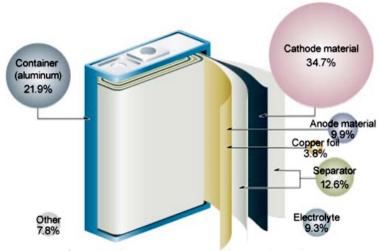


Government Focus on "ATMANIRBHAR"

- PLI scheme is expected to accelerate EV adoption
- PLI Battery Scheme Target Incentive Outlay Rs.18,100
 Crores
- 60% of Battery Material to be Indigenous
- Direct investment of around Rs. 45,000 crore in ACC Battery storage manufacturing projects
- Target Net Savings on Import of Approx Rs. 2Lakhs crore on account of oil import bill

Lithium ion battery (3.7v)



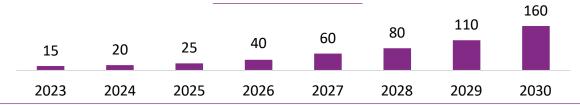


*Based on literature as an example, actual % will vary

Demand Estimates for the Indian Market

Lithium Cells (GWh)

ACC WINDOW (2024-28)



Source: India Energy Storage Alliance

This will translate into Electrolyte demand of >150,000 MT by 2030 as per Company estimates

Summary





Having 30 years of experience in manufacturing Lithium Salts



Offering High Degree of Indigenization to Battery Manufacturers – will help Battery Manufacturers in Achieving PLI Target



Manufacturing Technology
License from Leading
Electrolyte Manufacturers
of the World, thereby
bringing World Class
Manufacturing Technology
to India



Full Backward Integration – Manufacturing Electrolyte and Major Raw Material of Electrolytes (Lithium Salts)



Excellent Relations with Lithium Raw Material Suppliers



Drastically Reducing
Dependence on China for
Battery Raw Materials





Thank You

For further information, please contact:

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CDR India (Investor Relations Advisors)

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