



NEOGEN
CHEMICALS LTD.

April 10, 2023

BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Kala Ghoda, Fort Mumbai 400 001 Scrip Code No: 542665	National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Symbol: NEOGEN
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Sub.: Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

With reference to the captioned subject, please find enclosed herewith the Presentation with respect to **signing of a landmark agreement with MU Ionic Solutions Corporation, Japan to acquire manufacturing technology license for electrolytes in India.**

The Presentation is also being uploaded on the Company's website at <https://neogenchem.com/announcements/>.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For Neogen Chemicals Limited

Unnati Kanani

Company Secretary and Compliance Officer
Membership No. A35131

Place: Mumbai

Encl.: As above

Neogen Chemicals – At a Glance

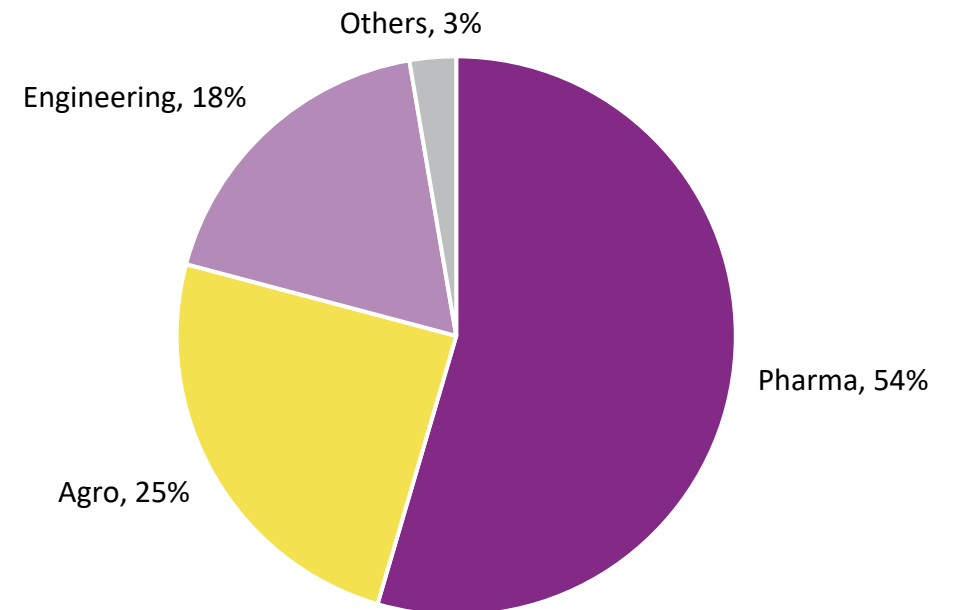


Mr. Haridas Kanani,
B.Tech (Chem) M.I.I.Ch.E.
IIT Bombay
Chairman & Managing Director



Mr. Harin Kanani,
PhD, University of Maryland
B.Tech (Chem) IIT Bombay
Managing Director

Revenue break-up



Neogen Chemicals – At a Glance



Leading manufacturer of Bromine and Lithium-based specialty chemicals, operating since 1991 – 32 Years of Strong History

Manufacturing Lithium Salts for Various Applications since 1991

Largest Importer of Lithium Carbonate & Lithium Hydroxide for last 3 decades – Strong Relationship with Global Leading Lithium Miners & Processors

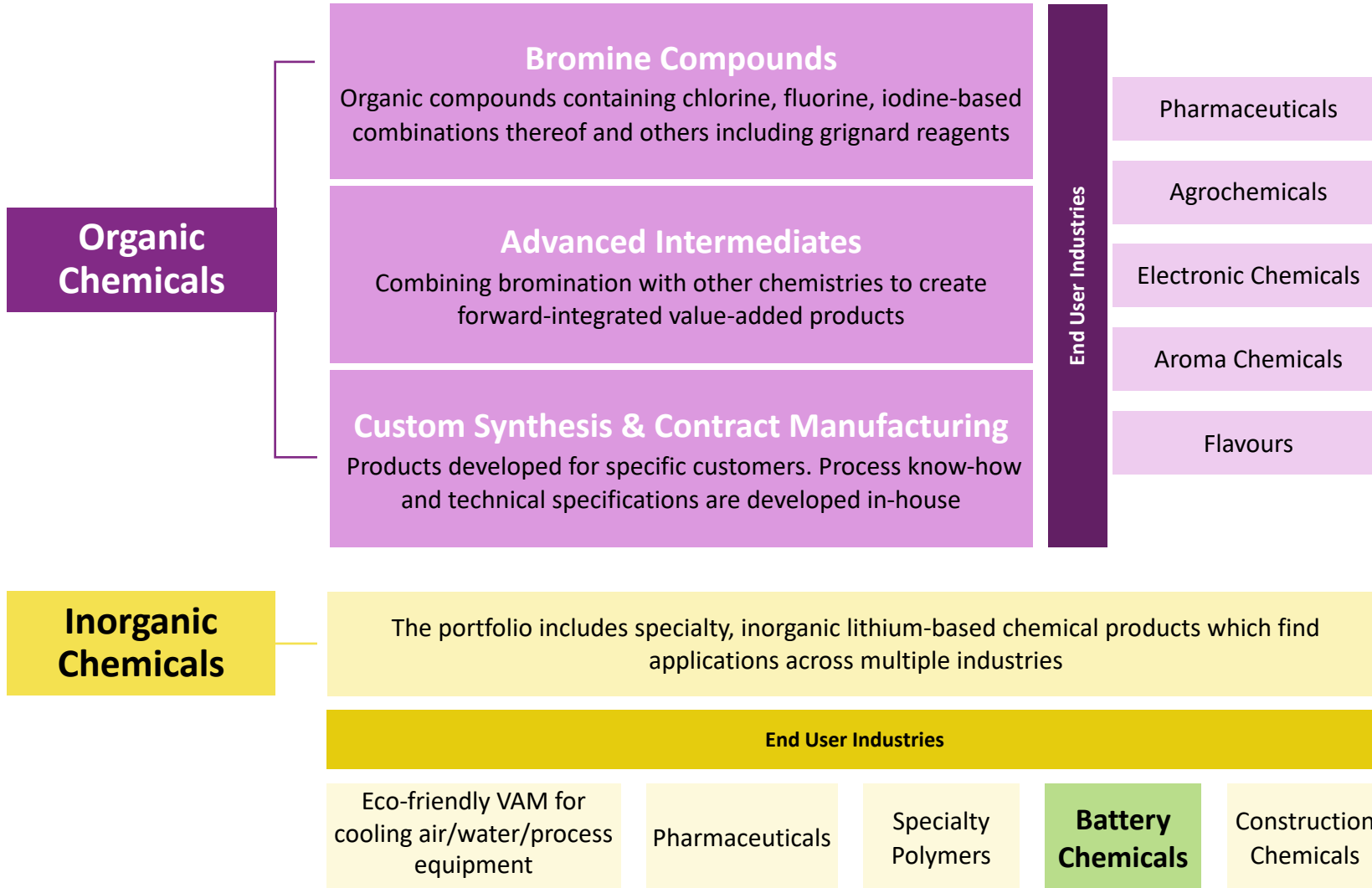
Customers across multiple industries including Pharma, Engineering, Battery Chemicals and Agrochem

Key export geographies include USA, Europe, Japan and Middle East

Developed strong R&D capabilities with dedicated in-house team

Promoters are technocrats with substantial domain expertise; cumulative experience of more than six decades

Business Overview



Select Clientele





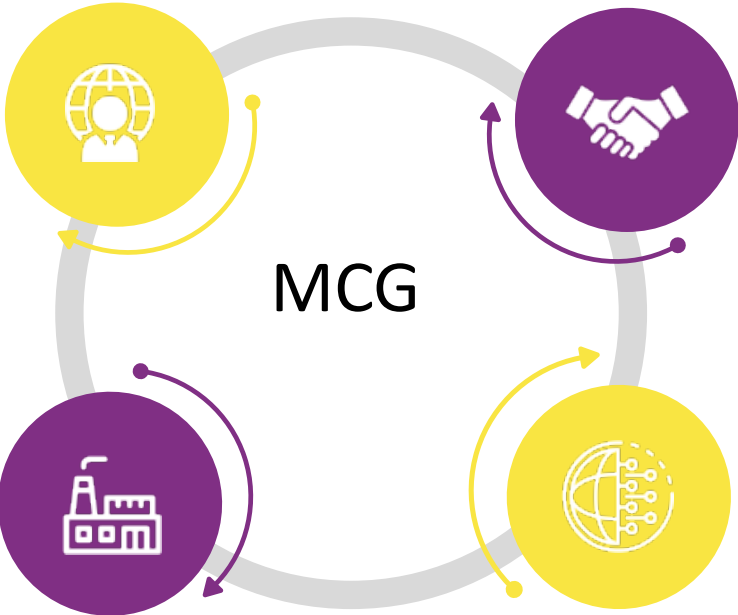
**Signed a landmark
agreement with
MU Ionic Solutions
Corporation, Japan to
acquire manufacturing
technology license for
electrolytes in India**

About MU Ionic Solutions (MUIS)



MU Ionic Solutions Corporation (MUIS) – Incorporated in October 2020, MUIS is a JV between Mitsubishi Chemical Corporation (MCC) and UBE Corporation now a group company of The Mitsubishi Chemical Group (MCG), Japan.

Global leaders in electrolytes used in lithium-ion batteries



Strong track record of 30 years in electrolyte manufacturing

Manufacturing Electrolyte Plants in 4 Countries; Japan, USA, UK and China; with a total of 5 plants

Plant design and construction supported by group company

MUIS-Neogen Electrolyte Manufacturing License Agreement



FIRST Ever License Issued by MUIS Anywhere in the Globe.

- License to manufacture electrolyte materials using globally acclaimed technology & Plant Design
- Capacity – up to 30,000 MTPA
- Commercial Production Start Date expected in 2025

Rationale and Synergies



Targeted to meet the growing demand of lithium-ion Battery manufacturers in India



Will greatly reduce approval times with Indian Lithium Ion Battery makers



Will enable manufacturing plant to meet stringent global standards for quality, reliability, safety



MUIS to provide manufacturing technology & plant design

Neogen will be the first-ever company in the world to have a proven global technology of MUIS, to manufacture electrolytes in India

Strong Opportunities in Lithium Battery sector

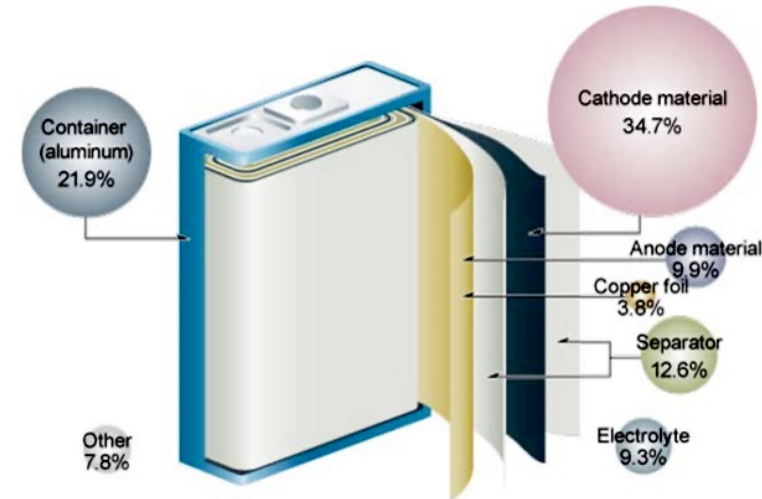


Government Focus on “ATMANIRBHAR”

- PLI scheme is expected to accelerate EV adoption
- PLI Battery Scheme – Target Incentive Outlay – Rs.18,100 Crores
- 60% of Battery Material to be Indigenous
- Direct investment of around Rs. 45,000 crore in ACC Battery storage manufacturing projects
- Target Net Savings on Import of Approx Rs. 2Lakhs crore on account of oil import bill

Lithium ion battery (3.7v)

Approximate Cost Component Break up*

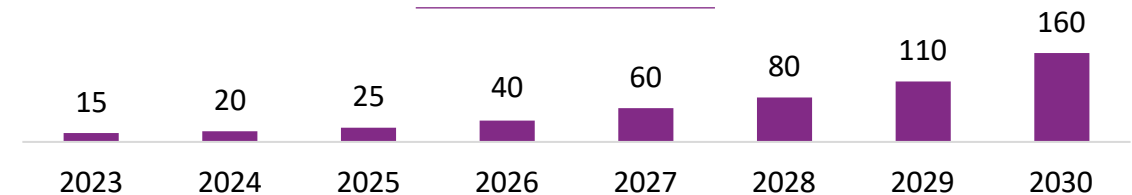


*Based on literature as an example, actual % will vary

Demand Estimates for the Indian Market

Lithium Cells (GWh)

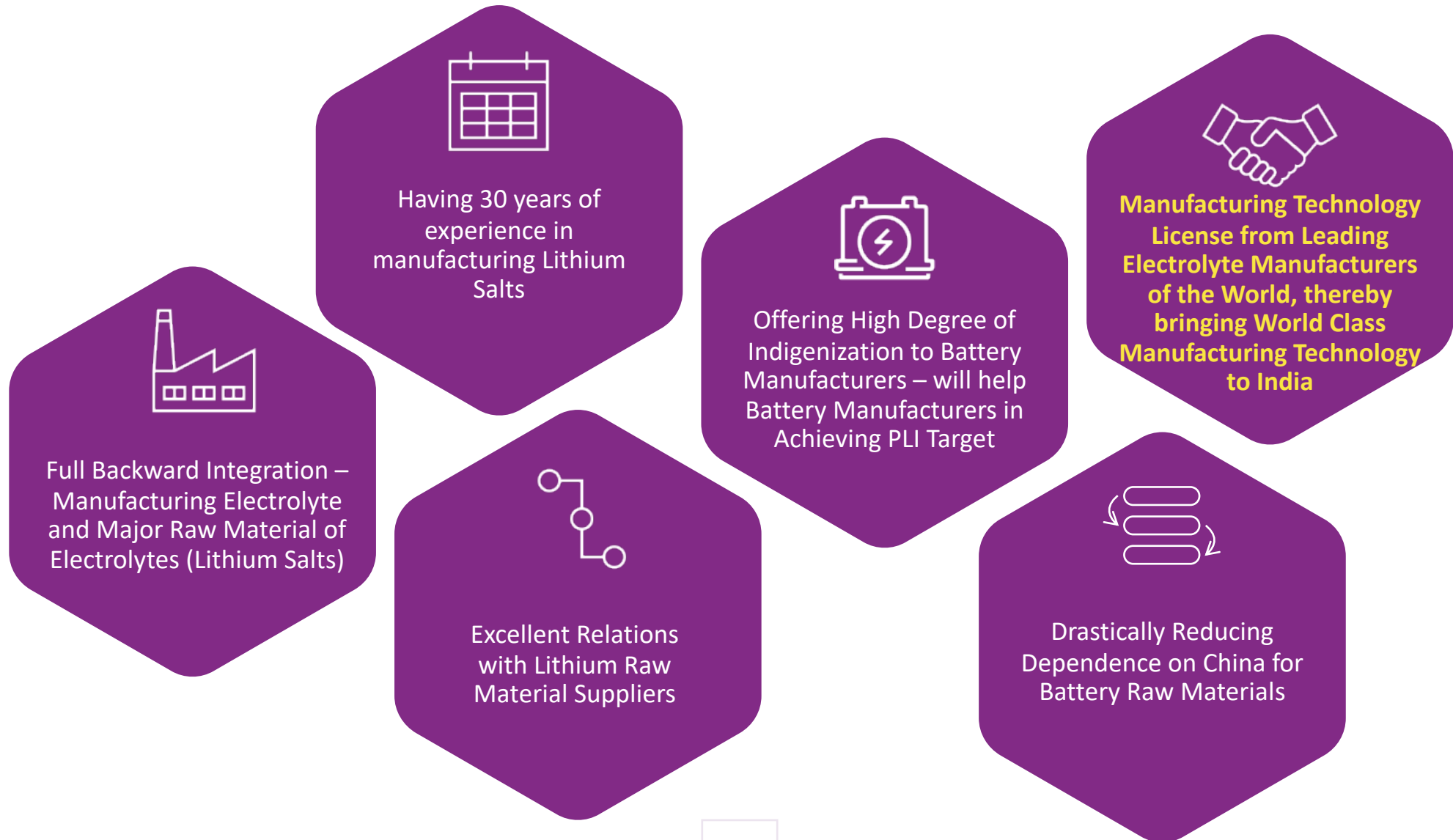
ACC WINDOW (2024-28)



Source: India Energy Storage Alliance

This will translate into Electrolyte demand of >150,000 MT by 2030 as per Company estimates

Summary





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CHEMICALS LTD.

Thank You

For further information, please contact:

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CDR India (Investor Relations Advisors)

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