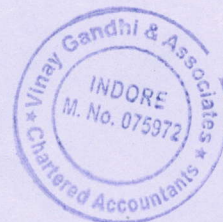
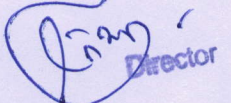


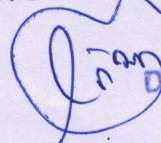
Sita Shree Food Products Limited						
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)						
CIN - L15314MP1996PLC010741						
PART I						
Statement of Audited Standalone Financial Results for the Quarter Ended 31st March, 2019						
Rs. (In Lacs)						
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
I	Revenue from operations	49.56	20.84	(398.85)	49.56	(398.85)
II	Other Income	34.00	2.60	12.97	34.00	12.97
III	Total Revenue (I+II)	83.56	23.44	(385.88)	83.56	(385.88)
IV	Expenses					
	(a) Cost of Materials Consumed	28.78	-	339.01	28.78	339.01
	(b) Purchases of stock-in-trade					
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	18.05	9.66	150.72	18.05	150.72
	(d) Employee Benefits Expense	-	-	17.17	-	17.17
	(e) Finance Cost	803.67	214.50	2,423.87	803.67	2,423.87
	(f) Depreciation and Amortisation Expense	533.84	139.71	571.55	533.84	571.55
	(g) Other Expenses	119.08	106.16	171.96	119.08	171.96
	Total Expenses	1,503.42	470.03	3,674.28	1,503.42	3,674.28
V	Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)	(1,419.86)	(446.59)	(4,060.15)	(1,419.86)	(4,060.15)
VI	Exceptional Items					
VII	Profit / (Loss) before extraordinary items & taxes (V-VI)	(1,419.86)	(446.59)	(4,060.15)	(1,419.86)	(4,060.15)
VIII	Extraordinary Items					
IX	Profit / (Loss) before tax (VII-VIII)	(1,419.86)	(446.59)	(4,060.15)	(1,419.86)	(4,060.15)
X	Tax Expense	(283.97)	0.272	(803.18)	(283.97)	(803.18)
	- Current Tax					
	Deferred Tax	(283.97)	0.272	(803.18)	(283.97)	(803.18)
XI	Profit/(loss) for the period from continuing operation (IX-X)	(1,135.89)	(446.86)	(3,256.96)	(1,135.89)	(3,256.96)
XII	Net profit/(loss) for the period from discontinuing operation					
XIII	Tax expenses of discontinued operation					
XIV	Profit / (loss) from discontinued operation after tax (XII-XIII)					
XV	Profit/(Loss) for the period (after tax) (XI+XIV)	(1,135.89)	(446.86)	(3,256.96)	(1,135.89)	(3,256.96)
XVI	Other Comprehensive Income	(76.33)	(18.85)	(72.75)	(76.33)	(72.75)
XVII	Total Comprehensive Income (XV+XVI)	(1,212.22)	(465.71)	(3,329.71)	(1,212.22)	(3,329.71)
XVIII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,783.42	2,783.42	2,783.42	2,783.42	2,783.42
XIX	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3,300.00	3,300.00	3,300.00	3,300.00	3,300.00
XX	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(14,196.33)	(16,394.51)	(14,196.33)	(14,196.33)	(14,196.33)
XXI	Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	(4.36)	(1.67)	(11.96)	(4.36)	(11.96)
	(b) Diluted	(4.36)	(1.67)	(11.96)	(4.36)	(11.96)



For Sita Shree Food Products Ltd.

 Director

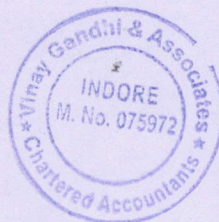
Sita Shree Food Products Limited	
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)	
CIN - L15314MP1996PLC010741	
Notes:	
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th May, 2019.
2	The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
3	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2017 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2016.
4	The format for unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
5	The previous year/ quarter figures and quarter have been regrouped/reclassified wherever required.
6	The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
7	The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.
8	The aforesaid unaudited Financial results will be uploaded on the Company's website www.sitashri.com and will also be available on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.
9	Reconciliation of Net Profit/Loss for the quarter ended March 31, 2019 reported under IGAAP to IND AS.
(Amount in Rs.)	
Particulars	Quarter ended 31 March 2019
	Standalone
Profit after tax as per Indian GAAP	(1,135.89)
Other Comprehensive Income	(76.33)
Profit after tax as per IND AS	(1,212.22)


For Sita Shree Food Products Ltd.


Director



Sita Shree Food Products Limited						
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)						
CIN - L15314MP1996PLC010741						
PART II						
Information for the Quarter Ended March, 2019						
Rs. (In Lacs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	SEGMENT REVENUE	49.56	20.84	(521.22)	49.56	(521.22)
	FLOUR DIVISION	28.72	-	(104.40)	28.72	(104.40)
	SOYA DIVISION	-	-	(416.82)	-	(416.82)
	REAL ESTATE DEVELOPMENT	20.84	20.84	-	20.84	-
	NET OPERATIONAL INCOME	49.56	20.84	(521.22)	49.56	(521.22)
2	SEGMENT RESULTS (GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)					
	MANUFACTURING ACTIVITIES	28.78	1.52	(658.08)	28.78	(658.08)
	FLOUR	28.78	1.36	(58.59)	28.78	(58.59)
	SOYA	-	0.16	(599.49)	-	(599.49)
	REAL ESTATE DEVELOPMENT	-	13.02	-	-	-
	TOTAL	28.78	14.54	(658.08)	28.78	(658.08)
	LESS: INTEREST & FINANCIAL CHARGES	803.67	214.50	1,104.51	803.67	1,104.51
	DEPRECIATION	533.84	139.72	428.66	533.84	428.66
	NET OF UNALLOCABLE EXPENDITURE	119.08	106.90	79.30	119.08	79.30
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	(1,427.81)	(446.58)	(2,270.55)	(1,427.81)	(2,270.55)
3	SEGMENT DETAILS (SEGMENT ASSETS)					
	FLOUR	7,573.41	7,237.46	7,359.50	7,573.41	7,359.50
	SOYA	6,691.37	6,526.06	6,934.58	6,691.37	6,934.58
	REAL ESTATE DEVELOPMENT	116.85	131.20	141.42	116.85	141.42
	UNALLOCABLE ASSETS	1,141.01	1,210.57	1,762.70	1,141.01	1,762.70
	(SEGMENT LIABILITIES)					
	FLOUR	2,995.71	3,008.09	3,017.56	2,995.71	3,017.56
	SOYA	1,041.27	1,076.12	1,093.23	1,041.27	1,093.23
	REAL ESTATE DEVELOPMENT TOTAL	10.00	10.00	10.00	10.00	10.00
	UNALLOCABLE LIABILITIES	24,308.45	24,622.18	23,490.32	24,308.45	23,490.32
CAPITAL EMPLOYED	(12,832.79)	(13,611.10)	(11,412.92)	(12,832.79)	(11,412.92)	
Notes:-						
1	The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.					



For Sita Shree Food Products Ltd.

 Director

Sitashree Food Products Limited
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road Indore (M.P.)
STANDALONE BALANCE SHEET AS AT 31.03.2019
CIN - L15314MP1996PLC010741

S.No.	PARTICULARS	NOTE NO.	As at	As at	As at
			31/03/2019	31/03/2018	31/03/2017
I.	ASSETS				
1	Non-Current Assets				
(a)	Property, Plant and Equipment	1	657,666,979	711,008,944	768,113,734
(b)	Capital work in progress	1	18,949,900	18,949,900	18,949,900
(c)	Other Intangible Assets	2	216,902	258,864	308,947
(d)	Investments	3	401,014	401,014	474,118
(e)	Trade Receivables	4	655,255,150	664,130,734	664,692,634
(f)	Long-Term loans and Advances	5	28,217,988	27,750,776	32,285,006
(g)	Others	6	2,468,644	2,333,456	30,631,279
(h)	Deffered tax assets (Net)		111,302,089	112,184,683	31,865,278
(i)	Other Non-Current Assets	7	19,630,900	19,630,900	19,724,398
	Sub-total - Non-Current Assets		1,494,109,566	1,556,649,271	1,567,045,294
2	Current Assets				
(a)	Inventories	8	14,005,076	15,810,070	35,126,565
(b)	Trade Receivable	9	35,209,157	37,536,659	108,346,334
(c)	Cash and Cash Equivalents	10	583,229	336,768	6,406,059
(d)	Short-Term loans and Advances	11	5,681,633	6,195,157	4,697,855
(e)	Other Current Assets	12	3,134,882	3,292,174	245,617
	Sub-total - Current Assets		58,613,976	63,170,828	154,822,430
	TOTAL - ASSETS		1,552,723,542	1,619,820,099	1,721,867,724
II.	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
(a)	Share Capital	13	278,341,740	278,341,740	278,341,740
(b)	Reserves and Surplus	14	(1,569,593,289)	(1,419,633,315)	(1,086,662,442)
(c)	Money received against share warrants		-	-	-
	Sub-total - Shareholders' Funds		(1,291,251,549)	(1,141,291,575)	(808,320,702)
2	Non-Current Liabilities				
(a)	Long-term borrowings	15	196,751,099	155,197,116	193,861,728
(b)	Deferred Tax Liabilities (Net)		-	-	-
(c)	Trade Payables	16	323,650,607	191,245,756	124,805,377
(d)	Other long-term liabilities	17	134,863,216	127,229,449	120,027,782
(e)	Long-term Provisions	18	1,274,760	1,274,760	1,274,760
(f)	Other non-current liabilities	19	448,130	735,630	710,130
	Sub-total - Non-Current Liabilities		656,987,812	475,682,711	440,679,777
3	Current Liabilities				
(a)	Short-term borrowings	20	1,874,600,929	1,794,501,508	1,652,716,500
(b)	Trade Payables	21	791,345	137,285,397	198,502,448
	(A) total outstanding dues of micro & small enterprises				
	(B) total outstanding dues of creditors other than micro & small enterprises				
(c)	Other Current Liabilities	22	311,595,005	353,642,058	238,289,699
(d)	Short-term Provisions				
	Sub-total - Current Liabilities		2,186,987,279	2,285,428,963	2,089,508,647
	TOTAL - EQUITY AND LIABILITIES		1,552,723,542	1,619,820,099	1,721,867,722

ADDITIONAL NOTES ON FINANCIAL STATEMENT
SIGNIFICANT ACCOUNTING POLICIES

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE
FOR CA. VINAY GANDHI & ASSOCIATES
CHARTERED ACCOUNTANT

(VINAY GANDHI) PROPRIETOR
M.NO.:075972



WE CERTIFY TO THE CORRECTNESS OF ABOVE,
FOR AND ON BEHALF OF THE BOARD

DINESH AGRAWAL
(CHAIRMAN CUM DIRECTOR)
(DIN : 00348853)

LUCKY MEVATI
(DIRECTOR)
(DIN : 07793340)

PLACE: INDORE
DATE : 30/05/2019

Director



VINAY GANDHI & ASSOCIATES
CHARTERED ACCOUNTANTS

105 MAN HERITAGE, 6/2 SOUTH TUKOGANJ
INDORE (M.P.)-452001

**AUDITOR'S REPORT ON YEARLY FINANCIAL RESULTS AND
YEAR TO DATE RESULTS OF THE COMPANY**

*Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015*

To Board of Directors of
Sita Shree Food Products Limited

1. We have audited the annual financial results of Sita Shree Food Products Limited for the quarter ended 31st March, 2019 and the year to date results for the period 01.04.2018 To 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These annual financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these annual financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and subject to



(ii) Basis for Qualifying Conclusion:-

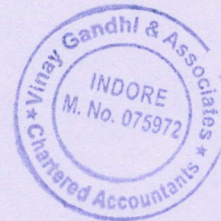
(i) The company is not regular in depositing undisputed statutory dues including Provident Fund Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues with the appropriate authorities and we have been noticed that there are many arrears of outstanding statutory dues (as per Note no. 22) as at the last day of the financial year under audit for a period of more than six months from the date they became payable as on 31.03.2019 .

(ii) According to the information and explanations given to us, the Company has defaulted in repayment of dues to a financial institution, bank & loan accounts of the company has been classified as NPA by Banks . The Company doesn't have any borrowing by way of debentures from government.

(iii) Entire network of the has been eroded as the company incurred huge losses during the year. The accumulated losses is Rs.183,18,40,048/- against the equity capital of company Rs. 27,83,41,740/- .

Place of signature: Indore
Date: 30.05.2019

For CA Vinay Gandhi & Associates
Chartered Accountants
Reg. No. 014442C






Vinay Gandhi
(Proprietor)
Membership No.: 075972

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results**

<u>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019</u> <u>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</u>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	83.56	83.56
	2.	Total Expenditure	1506.81	1506.81
	3.	Net Profit/(Loss) after Tax	(1423.25)	(1423.25)
	4.	Earnings Per Share	(5.39)	(5.39)
	5.	Total Assets	15527.23	15527.23
	6.	Total Liabilities	28439.74	28439.74
	7.	Net Worth	(12912.51)	(12912.51)
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: Qualified Opinion			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing - Second Time & Income Tax Repetitive Last 3 Years			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Non Quantifiable			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification:			
	(ii) If management is unable to estimate the impact, reasons for the same:			
	(iii) Auditors' Comments on (i) or (ii) above: Non Quantifiable			



III.	Signatories:	
	<ul style="list-style-type: none"> Mr. Dinesh Agrawal (CFO) 	
	<ul style="list-style-type: none"> Mr. Lucky Mevati (Audit Committee Chairman) 	
	<ul style="list-style-type: none"> CA Vinay Gandhi (Statutory Auditor) 	
	Place: Indore	
	Date: 30.05.2019	