

April 17, 2024

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. BSE Scrip Code: 532636</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFL</b>
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**Subject: Outcome of the Board Meeting held on April 17, 2024**

Dear Sir/ Madam,

This is further to our intimation on the outcome of the meeting of the Board of Directors of the Company (“**the Board**”) dated March 13, 2024, where the Board had approved the issue of fully paid-up equity shares of the Company of face value of ₹ 2 each (“**Equity Shares**”) was approved by way of a rights issue for an amount not exceeding ₹1,500 crores (Rupees One Thousand Five Hundred Crores) (“**Rights Issue**”), in accordance with the Companies Act, 2013 and the rules made thereunder, as amended, the Securities and Exchange Board of India (“**SEBI**”) (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and in furtherance to our prior intimation dated April 12, 2024 regarding meeting of the Board to be held on April 17, 2024.

Pursuant to the above referred and Regulation 30, 42 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) (as amended), we wish to inform you that the Board of Directors of the Company at their meeting held today, inter-alia, considered and approved the following:

**1. Terms of Right Issue:**

- a) **Instrument:** Fully paid-up Equity Shares of face value of ₹2 each;
- b) **Total number of Equity Shares and Rights Issue size:** 4,23,94,270 fully paid-up Equity Shares each for amount aggregating up to ₹1271.83 crore (assuming full subscription with respect to Rights Equity Shares);
- c) **Rights Issue Price:** ₹300 per fully paid-up Equity Share (including a premium of ₹298 per Equity Share) on application;
- d) **Record Date:** Tuesday, April 23, 2024;
- e) **Rights Issue period:**
  1. Rights Issue Opening Date: Tuesday, April 30, 2024;
  2. Rights Issue Closing Date: Tuesday, May 14, 2024;
- f) **Outstanding Equity Shares:**
  1. Prior to the Rights Issue: 38,15,48,435 fully paid Equity Shares;
  2. Post Rights Issue: 42,39,42,705 fully paid Equity Shares (assuming full subscription to the Issue and subject to finalisation of the basis of allotment);

**IIFL Finance Limited**

**CIN No.: L67100MH1995PLC093797**

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- g) **Rights Entitlement Ratio:** 1 Rights Equity Share for every 9 fully paid-up equity share of the Company held by the eligible equity shareholders of the Company, as on the record date ("Eligible Equity Shareholders");
- h) **Other terms of the Rights Issue (including fractional and zero entitlements):** To be included in the Letter of Offer to be filed by the Company with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

Further, in terms of SEBI Master Circular bearing number SEBI/HO/CFD/PoD-2/P/CIR/2023/0094 dated June 21, 2023, as amended, the Company has made necessary arrangement with NSDL and CDSL for the credits of the rights entitlements in dematerialized form in the demat account of the Eligible Equity Shareholders as on the Record Date. The ISIN of such rights entitlement is INE530B20016. The rights entitlement of the Eligible Equity Shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the Eligible Equity Shareholders under the aforementioned ISIN.

Additionally, the Company satisfies the conditions specified in Regulation 99 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and the circulars issued by the Securities Exchange Board of India, time to time. Accordingly, the proposed Rights Issue will be conducted as a 'Fast Track Issue.'

The Board also approved the Letter of Offer to be submitted with Securities and Exchange Board of India, BSE Limited and National Stock Exchange of India Limited.

The above information is also available on the website of the Company, i.e. [www.iifl.com](http://www.iifl.com).

The Meeting of Board of Directors commenced at 11:00 a.m. and concluded at 12.10 p.m.

Kindly take above on record and oblige.

**Thanking you,**

**For IIFL Finance Limited**

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**Mauli Agarwal**  
**Company Secretary and Compliance Officer**  
**Email Id:** [csteam@iifl.com](mailto:csteam@iifl.com)  
**Place:** Mumbai