

Ref. No.CO:CS:RC:2023-24:038

May 5, 2023

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 023.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Sub: Investor Presentation-Q4FY23

Please find attached the investor presentation which will be referred during the earnings call with analysts and investors for the financial results of the Bank for the quarter and year ended March 31, 2023.

The said presentation is being uploaded on the website of the Bank and can be accessed at www.dcbbank.com

This is for your information and records.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above.

DCB Bank Limited

DCB BANK



DCB Bank Limited

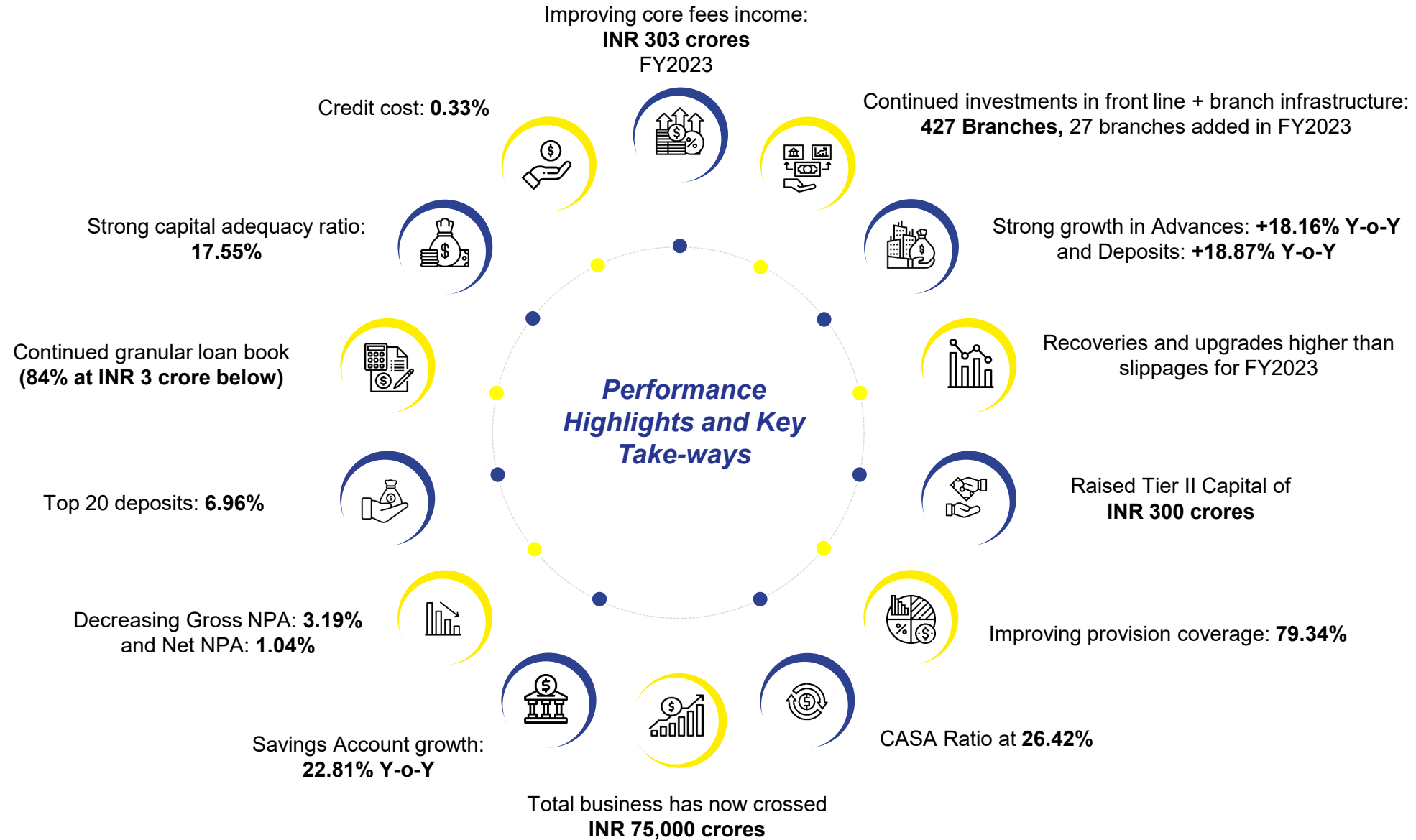
Investor Presentation – Q4FY23

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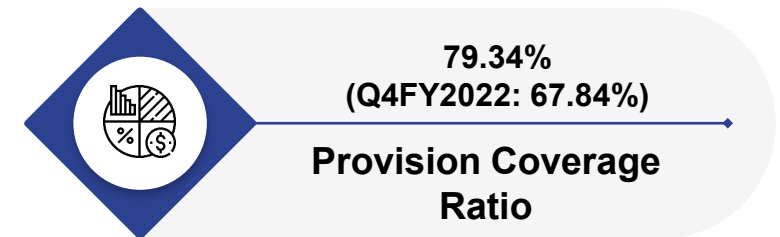
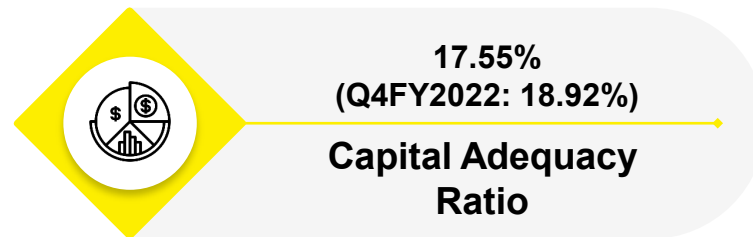
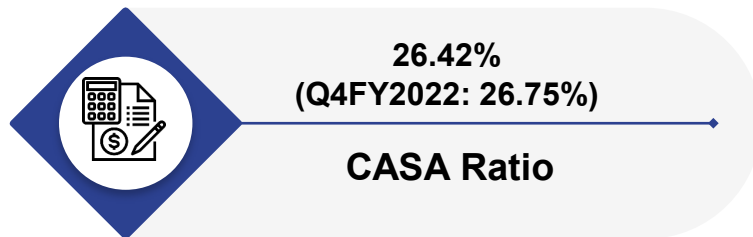
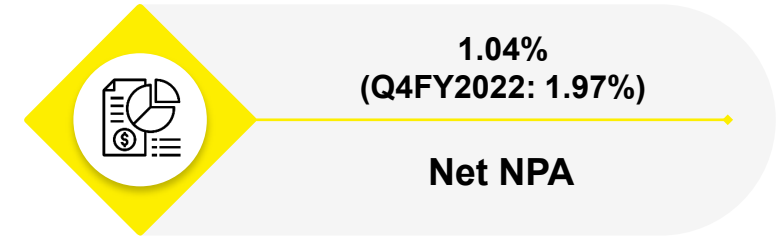
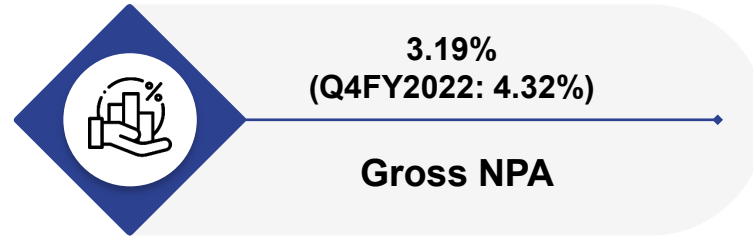
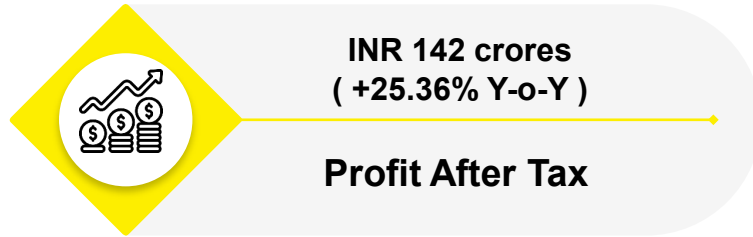
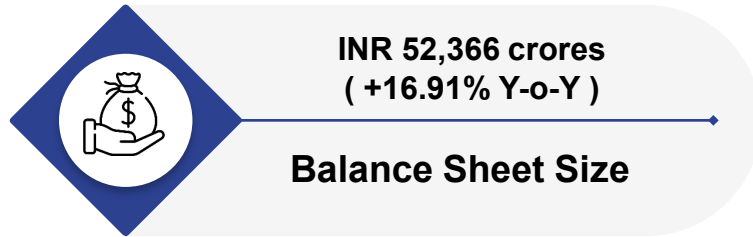
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FY2023 Performance Highlights & Key Takeaways



Key Performance Highlights – Q4FY2023



Advances growth compared with Q3FY2023:

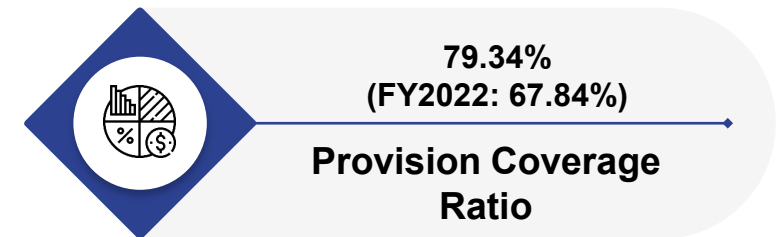
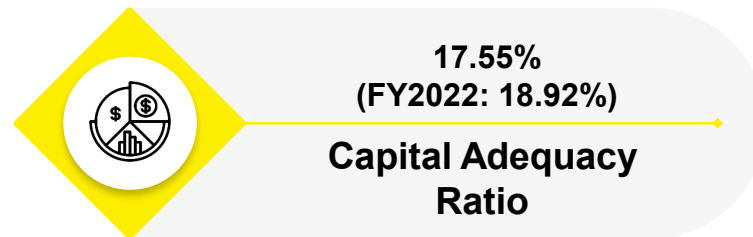
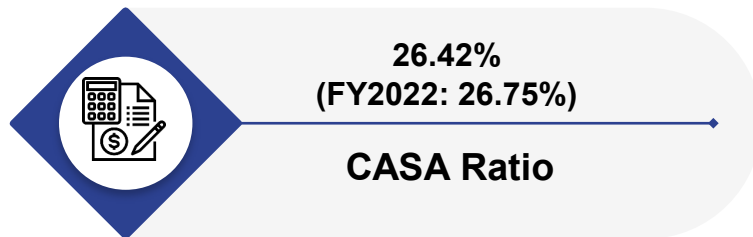
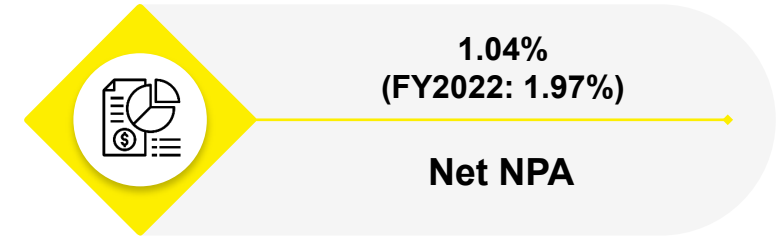
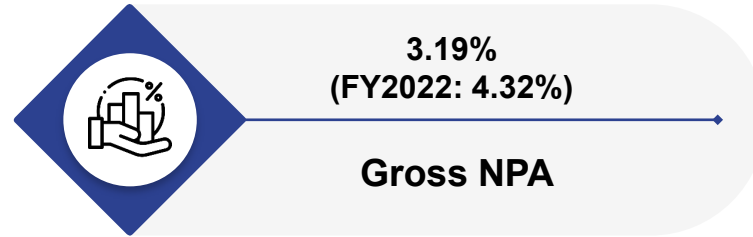
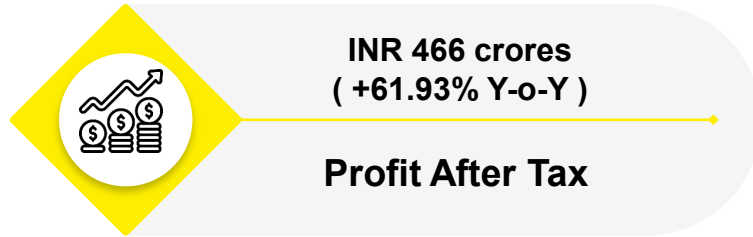
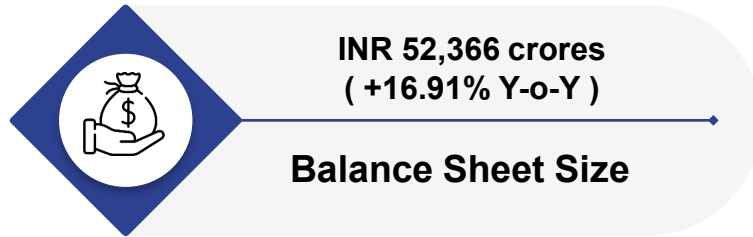
Mortgages
+7% Q-o-Q

Co-lending
+18% Q-o-Q

Construction Finance
+14% Q-o-Q

AIB
+10% Q-o-Q

Key Performance Highlights – FY2023



*

Mortgages
+26% Y-o-Y

Co-lending
+31% Y-o-Y

Construction Finance
+47% Y-o-Y

AIB
+30% Y-o-Y



About Us

- New generation private sector bank 427 branches across 20 States and 2 Union Territories



Background



Company Vision

- To be the most innovative and responsive neighborhood bank in India serving entrepreneurs, individuals, and businesses

DCB BANK

- Mortgage, MSME/SME, Agri and Gold Loan focus
- Granular secured small ticket lending
- Diversified portfolio (Deposits and Advances)
- Proven business model
- Stable & skilled management team
- Expanding branch network
- Accelerating digital agenda
- Efficient capital consumption & strong Capital Adequacy



Attributes



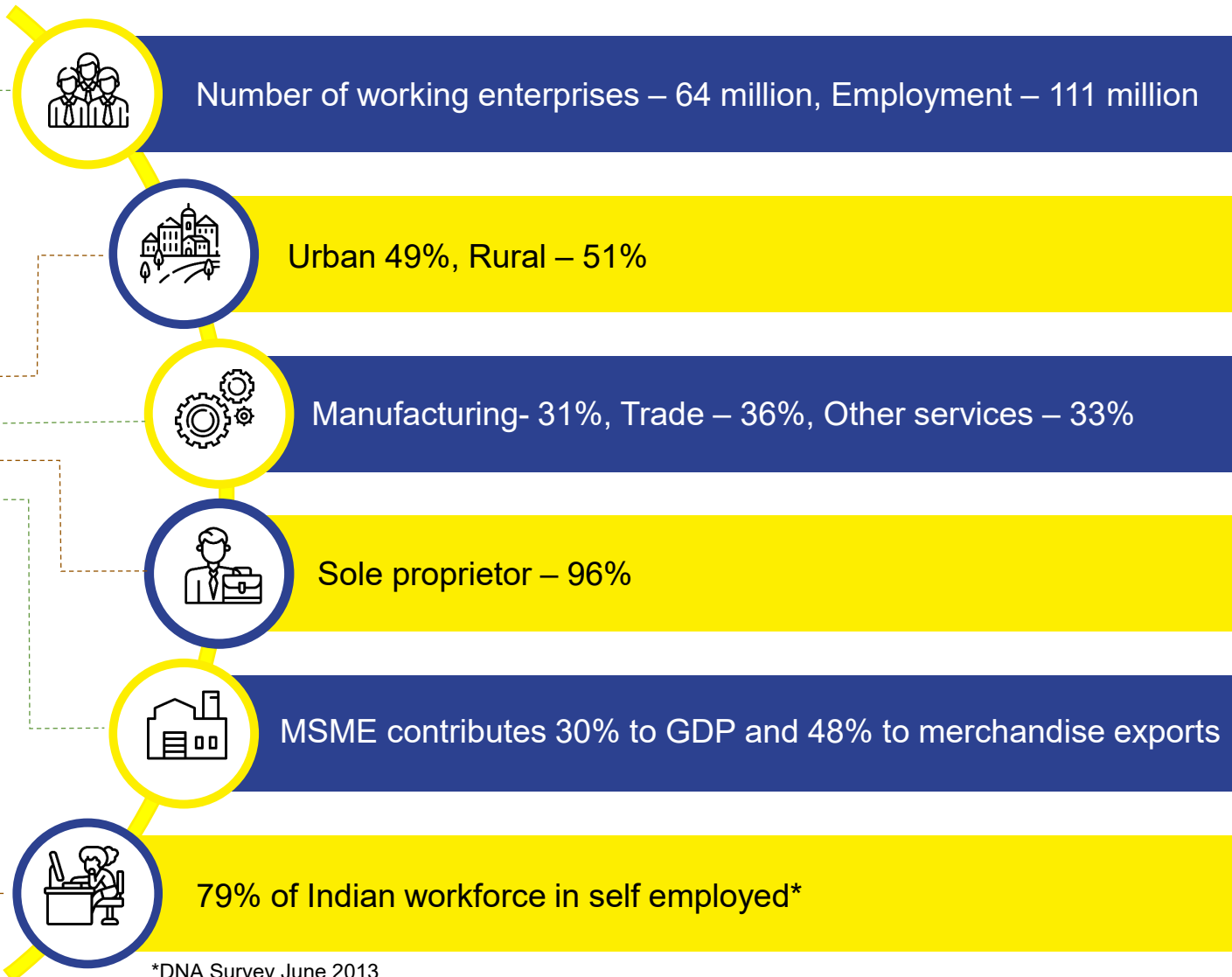
Promoter & Shareholding

- Promoted by the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Limited (holds 14.83%)
- Institutions (including FII + FPI) 52.24% (non promotor shareholding above 1% is 36.54%)

MSMEs play a pivotal role in the economic and social development of the country



Robust Indian economy, MSMEs target market size and DCB Bank's knowledge, experience, capability, products and increasing branch foot print has the potential to create a large and meaningful Balance Sheet size above one lakh crores in the foreseeable future



*DNA Survey June 2013

01

Target self-employed, MSME/SME, Retail segment

02

Create a diversified, secured and granular portfolio

03

Limit Corporate, unsecured and lumpy exposures

04

Focus on retail Mortgages*, MSME/SME, Tractor Finance, KCC, Gold Loans, Construction Finance, TReDS and Co-lending

05

Rely mainly on Retail Deposits (CASA, Term Deposits). Limit dependency on bulk deposits. Use long term refinance options (SIDBI, NABARD and NHB)

06

Target Tier 2 to Tier 6 locations

07

Continuously strengthen credit (underwriting, collections, recoveries, portfolio monitoring and analytics)

08

Invest continuously in digital agenda to improve frontline and customer experience

09

Generate steady granular Fee Income through bancassurance, mutual funds, trade, remittances, foreign exchange and cash management

10

Continuously improve Liquidity management, Cost productivity, Operational Risks and HR processes

11

Form strategic alliances to enhance products, segments and distribution

12

Partner with select “start-up” companies to participate in ‘new age’ technologies

Retail and Agri & Inclusive Banking



Deposit Products

- Current and Savings (CASA)
- NRI Deposits
- Recurring Deposits
- Fixed Deposits



Cards

- ATM Card
- Debit Card
- TravelSmart Card



Payments

- Bill / Utility Payments
- IMPS, RTGS , NEFT, UPI
- Remittances
- Tax Payments
- POS Terminals



Advances – Focus on Secured Lending

- Home Loan
- Loan Against Property (LAP)
- Auto Loan*
- Co-Lending
- Commercial Vehicle*
- Construction Equipment*
- Construction Finance
- Dealer Trade Advance
- Kisan Credit Card
- Gold Loan
- Tractor Loan
- Retail Microfinance
- Term Loan to MFIs
- TREDs
- ODTD
- School Finance



Third Party Distribution

- Life Insurance
- General Insurance
- Health Insurance
- Mutual Funds



Other Services

- Locker Facility
- Cash Management Services
- ASBA Online

SME, Corporate Banking, NBFCs, Co-operative Banks



Corporate Banking

- Current Account
- Trade Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Supply Chain
- Term Loan
- Bills Collection
- Invoice Discounting



Capital Management

- Working Capital
- Cash Management

The Story so Far

Outlook & Way Forward

Balance Sheet (Deposits + Advances)



- Balance Sheet as at 31-Mar-23: INR 52,366 crores
- Advances of INR 34,381 crores with a focused approach towards secured small ticket lending

Margins



- Diversified portfolio with focus on robust yields resulting in healthy/ steady NIMs
- NIM of 4.18% for Q4FY2023

Asset Quality & Credit Costs



- Gross NPA at 3.19% and Net NPA at 1.04%
- Provision Coverage Ratio at 79.34%
- Credit cost at 0.41% for Q4 FY2023

Cost to Average Assets / Cost to Income Ratio



- Cost to Average Assets at 2.83% for Q4FY2023
- Cost to Income at 59.90% for Q4FY2023
- Headcount at 9,905 and branch network at 427

Key Ratios



- Return on Assets at 1.10% for Q4FY2023
- Return on Equity at 13.74% for Q4FY2023

- Aim to double the Balance Sheet size every three to four years
- Mortgages (Home Loan + LAP), MSME/SME, Gold Loan, Co-lending, AIB, Construction Finance expected to lead the growth

- Target NIMs 365 bps to 375 bps
- Improving CASA, diversified Advances portfolio, achieving Agri PSL and containing NPAs

- Target GNPA below 2.50% and NNPA of 1.00%.
- Target steady credit costs of 45 bps to 55 bps to Average Assets
- Maintain margin of safety (Operating Profit / Provisions of 3 to 4 times)

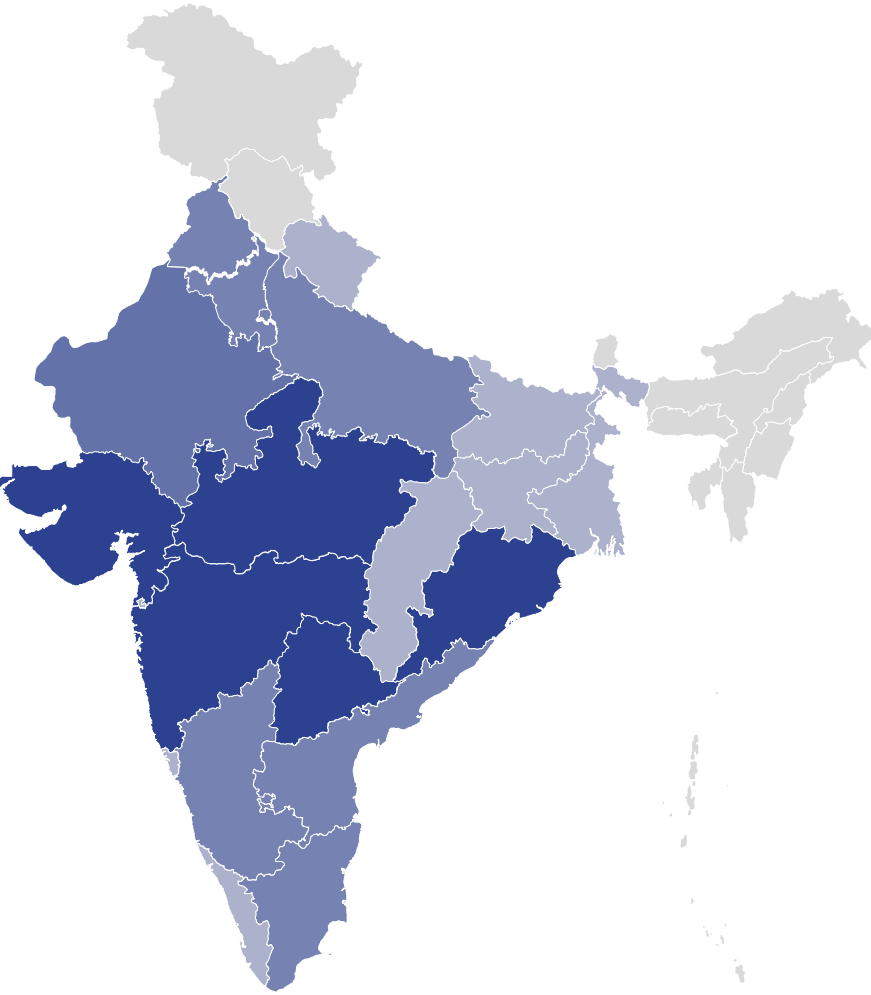
- Target Cost to Income Ratio of 55% or below in near term
- Target Cost to Average Assets of 2.40%

- Return on Assets (ROA)**
 - Achieve 1% or above in near term
 - Expect to improve Fee Income and Cost to Average Assets
- Return on Equity (ROE)**
 - Achieve closer to 14% in near term
 - Capital efficiency and improving profitability have the potential to deliver healthy RoEs

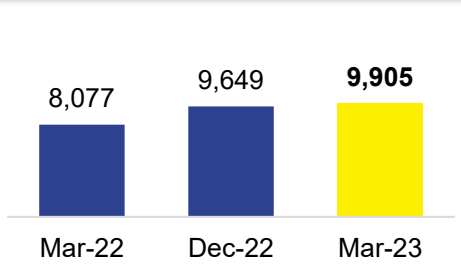
A person in a dark suit is holding a tablet computer. The background is a light blue gradient with various digital data visualizations overlaid, including line graphs with dots, bar charts, and a grid. The overall aesthetic is modern and tech-oriented.

Customer Service and Digital Initiatives

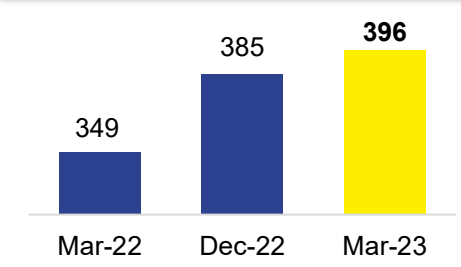
Well Penetrated Distribution Network



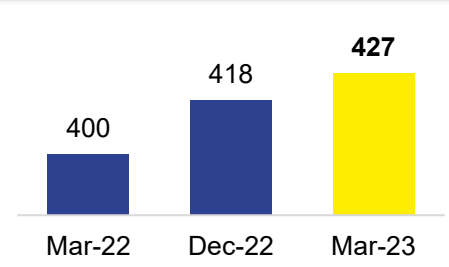
Head count



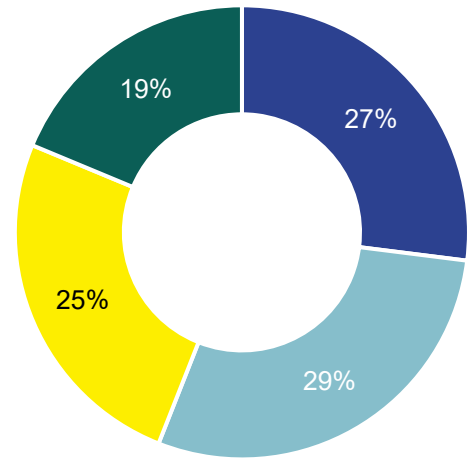
ATMs



Branches

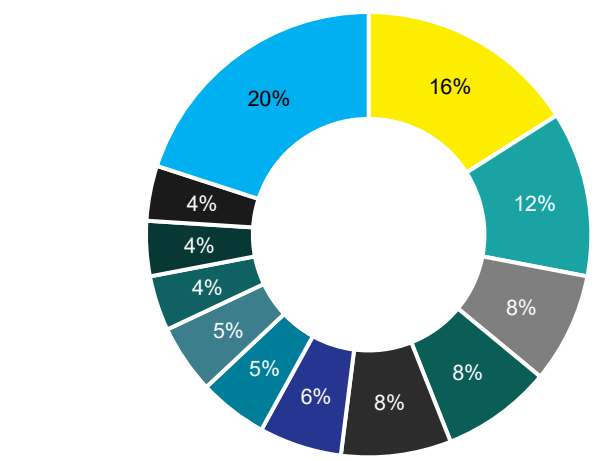


Region wise Branches (%)



■ Metro ■ Urban ■ Semi Urban ■ Rural

State wise Branches (%)



■ Maharashtra ■ Odisha ■ Telangana
 ■ Gujarat ■ Madhya Pradesh ■ Karnataka
 ■ Andhra Pradesh ■ Uttar Pradesh ■ Haryana
 ■ Punjab ■ Rajasthan ■ Others

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

Mobile Applications

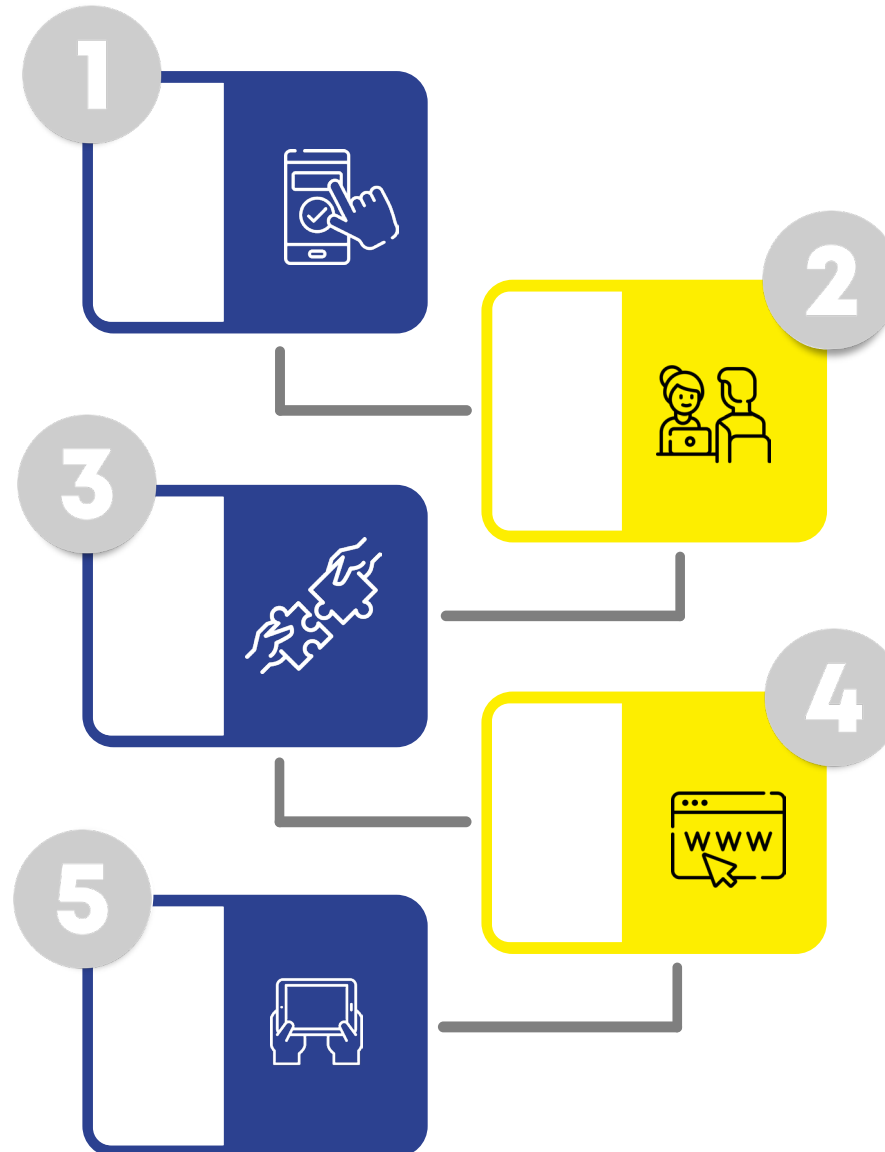
- Mobile Banking for multilingual Retail customers
- Mobile App for Gold Loan customers
- Zippi + - paperless and digital onboarding journey for new customers
- WhatsApp Banking
- SMS Banking and Missed Call services

Alliances

- Bank is digitally acquiring NTB customers in partnership with Niyu.
- TReDS platform for Trade Receivables and Invoice Discounting.
- Co-lending- Five partnerships are active

Customer Friendly Onboarding Process

- Paperless onboarding process with e-KYC/ Video KYC
- Fully digitized end to end customer onboarding product (CUBE).
- Self Service KIOSKS at branches
- Video based personal discussion



Technology Adoption

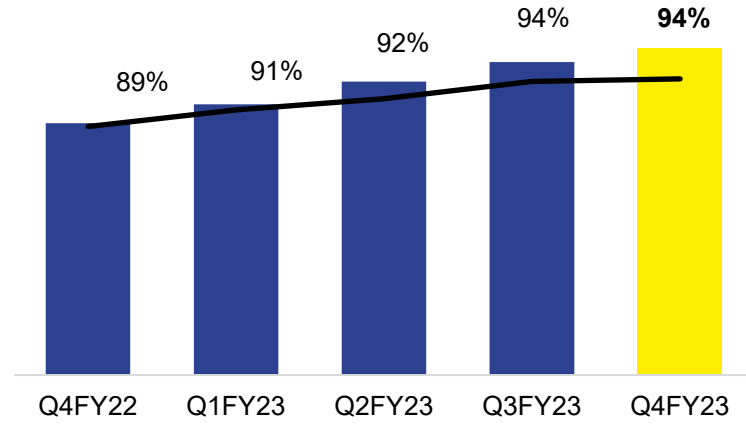
- Blockchain – adopted ‘Blockchain’ for use cases such as multi authentication for ATM management
- AR/ VR banking – AR implementation for use cases as branch locator
- API Banking – 200+ services in API sandbox
- Social Command Center – for customer servicing and marketing

Web Applications

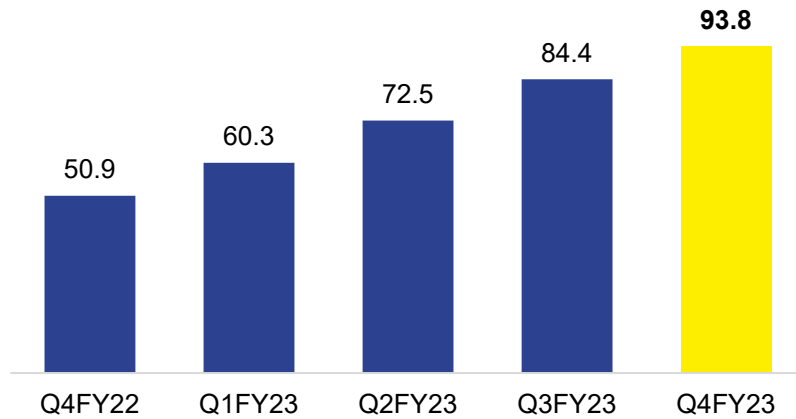
- Internet Banking for both Retail and Corporate customers – functionality across deposit products, payment services and others
- DCB Remit – flagship product for foreign exchange remittance
- DCB EazyBee – reimagined and simplified user journey for Mutual Fund investments
- NRI Online platform – NRI customer onboarding platform
- Customer Investment Declaration Form
- My Documents – user-friendly portal documents related to customers

Leading to Enhanced Digital Footprint

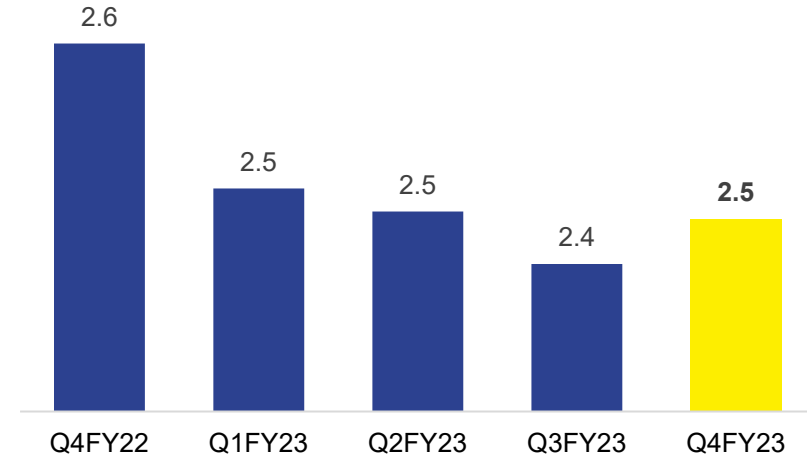
Digital Transactions (% of Total Transactions)



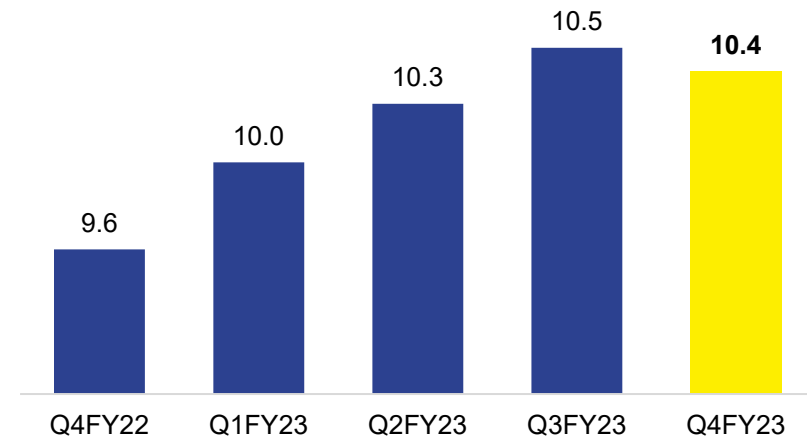
UPI Transactions (In Lakhs)



Personal Internet Banking Transactions (In Lakhs)



Mobile Banking Transactions (In Lakhs)





Board & Management

Amy Jassani

Independent Director

A Fellow of the Institute of Chartered Accountants with more than 25 years of experience, mainly with the big four accounting firms. He is also a member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) examination.

Farokh Subedar

Independent Director and Chairman

A Member of The Institute of Chartered Accountants of India and The Institute of Company Secretaries of India. He has vast experience in the areas of business management, finance, taxation, law, risk management and accounts. He has been also functioned as the Chief Financial Officer and Company Secretary of Tata Sons.

Iqbal Khan

Non-Independent Director

A Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions Practice Group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.

Lakshmy Chandrasekaran

Independent Director

A Fellow of the Institute of Chartered Accountant having 35 years of experience in the field of Accountancy, Finance, Taxation, and Risk Management. She is a Senior Partner of M/S.P.CHANDRASEKAR LLP, Chartered Accountants,

Murali M Natrajan

Managing Director & CEO

A Fellow of the Institute of Chartered Accountant, he is the Managing Director & Chief Executive Officer of the Bank since April 2009 and has 38 years global experience in financial services in Standard Chartered Bank, Citibank and American Express.

Rafiq Somani

Independent Director

A Master in Marketing Management with 30 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.

Shabbir Merchant

Independent Director

A Masters in Personnel Management with more than 30 years of experience. He is the founder of Valulead Consulting, a boutique consulting firm.

Somasundaram PR

Independent Director

A Fellow of the Institute of Chartered Accountants of India with over 30 years' experience across Unilever Group companies in India and abroad, Standard Chartered Bank and others. Currently he is the Managing Director of World Gold Council in India.

Tarun Balram

Independent Director

A senior banker with almost 30 years of experience with HSBC in the Corporate and Institutional banking domain. He worked in various capacities including Managing Director and Head India - Corporate & Institutional Banking, covering HSBC's Corporate & Financial Sector Clients (local and multi-national).

Thiyagarajan Kumar

Independent Director

A business leader with over 36 years of experience with Hindustan Lever/ Unilever & the Times Group, in the finance, commercial, governance, audit/ assurance functions.

Abhijeet Roy

- Designation: Head - Admin Projects Properties & Procurement
- Years of Experience: 24+

Abhijit Bose

- Designation: *Chief Credit Officer*
- Years of Experience: 32+

Ajay Mathur

- Designation: *Head – Collections & Commercial Vehicles*
- Years of Experience: 30+

Ajit Kumar Singh

- Designation: *Head – Treasury & FIG Business*
- Years of Experience: 30+

Bappa Roy

- Designation: *Product Head – Banking, Insurance & Investments*
- Years of Experience: 31+

Damodar Agarwal

- Designation: *Head – Strategic Initiatives & Alternate Channels*
- Years of Experience: 27+

Gaurav Mehta

- Designation: *Head – Marketing, PR, Corporate Communication, CSR*
- Years of Experience: 28+

J. K Vishwanath

- Designation: *Head – Corporate & SME Banking*
- Years of Experience: 29+

Kamala Kant Pandey

- Designation: *Head – Channel Sales & Emerging Markets*
- Years of Experience: 28+

Krishna Ramasankaran

- Designation: *Head Credit – Retail & SME*
- Years of Experience: 27+

Manoj Joshi

- Designation: *Chief Compliance Officer and Chief Internal Vigilance*
- Years of Experience: 28+

Meghana Rao

- Designation: *Head – Branch Operations*
- Years of Experience: 22+

Murali M. Natrajan

- Designation: *MD & CEO*
- Years of Experience: 39+

Murali Rao

- Designation: *Chief Technology Officer*
- Years of Experience: 22+

Narendranath Mishra

- Designation: *Head – Agri & Inclusive Banking*
- Years of Experience: 23+

N C Kaushal

- Designation: *Head – Digital Banking*
- Years of Experience: 31+

Pankaj Sood

- Designation: *Head – Retail Branch Banking*
- Years of Experience: 26+

Praveen Kutty

- Designation: *Head – Retail Banking*
- Years of Experience: 32+

R. Venkatesh

- Designation: *Head – Operations, Technology, Human Resource and CIO*
- Years of Experience: 32+

Ravi Kumar

- Designation: *Head – Operations and Key Projects*
- Years of Experience: 27+

Rubi Chaturvedi

- Designation: *Company Secretary*
- Years of Experience: 16+

Satish Gundewar

- Designation: *Chief Financial Officer*
- Years of Experience: 27+

Sridhar Seshadri

- Designation: *Chief Risk Officer*
- Years of Experience: 39+

Sukesh Bhowal

- Designation: *Head – Mortgages, Gold Loan & Personal Loan*
- Years of Experience: 27+

T P Anuradha

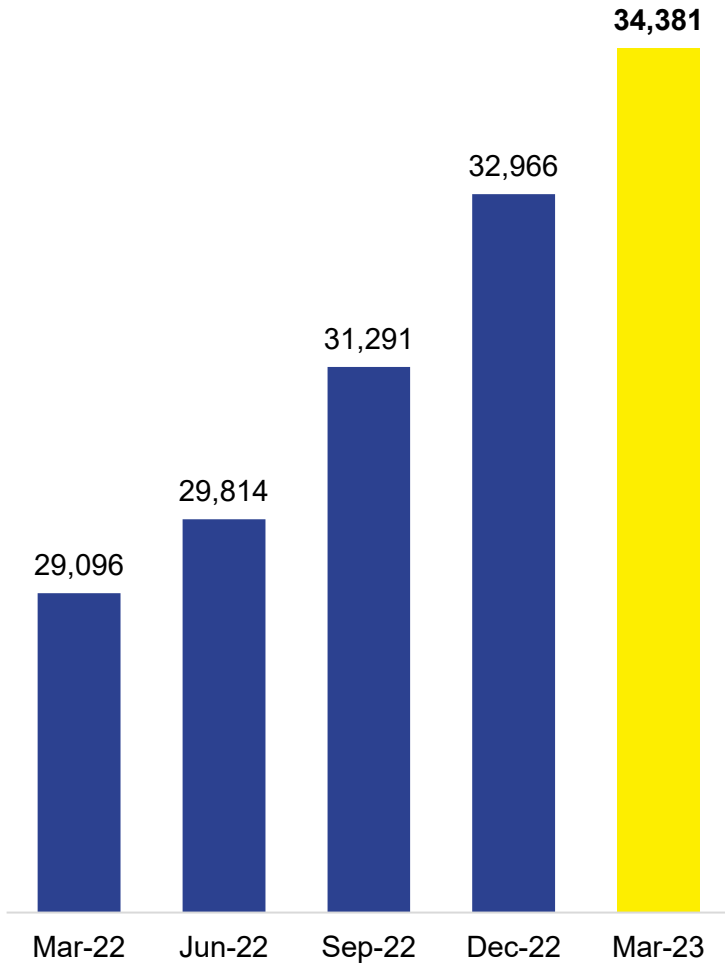
- Designation: *Chief Internal Auditor*
- Years of Experience: 23+



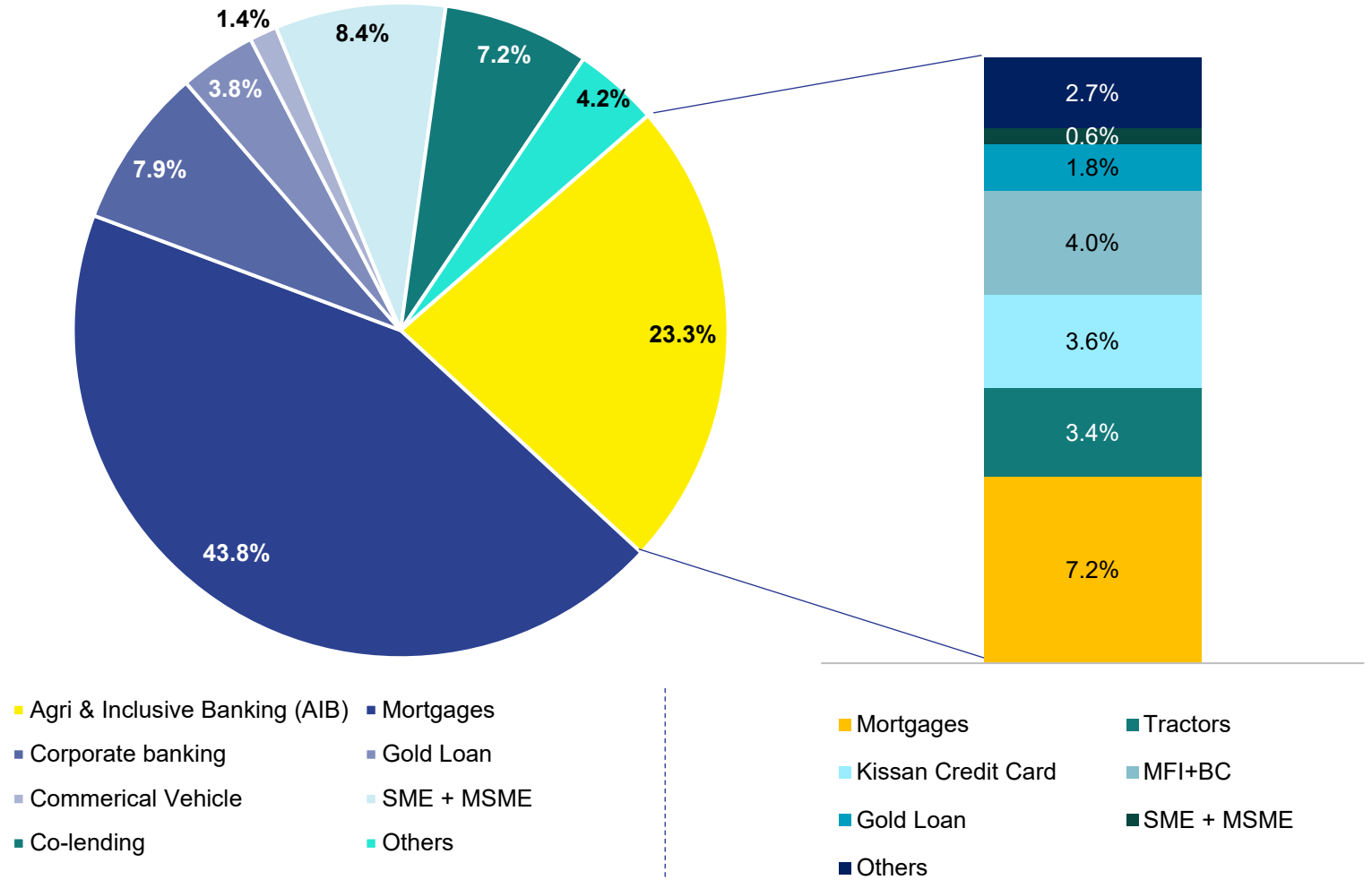
UPDATES

Business Update

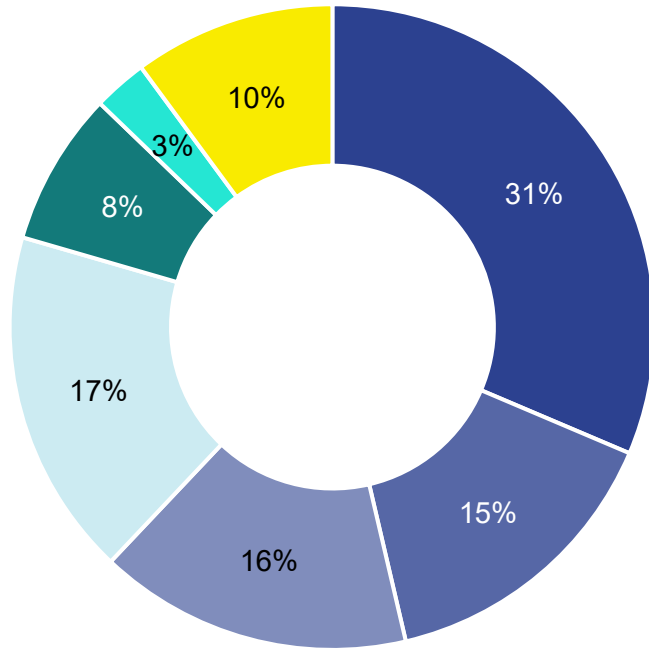
Advances (INR crores)



Product Mix (As on 31-Mar-23)

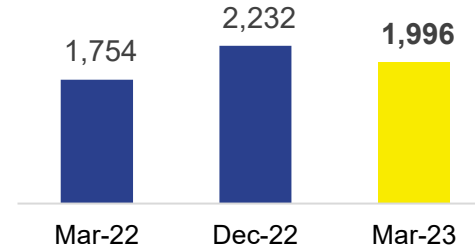


Product Mix

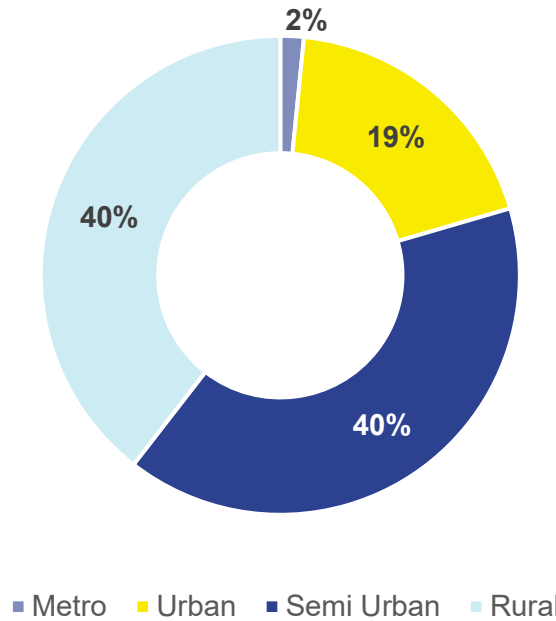


- Mortgages
- Tractors
- Kissan Credit Card
- MFI+BC
- Gold Loan
- SME + MSME
- Others

Headcount

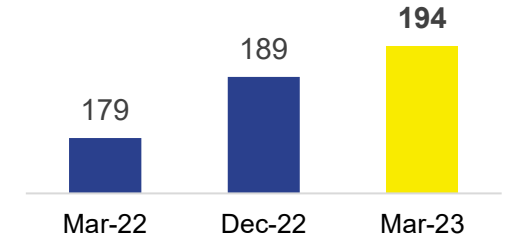


Region wise Branches

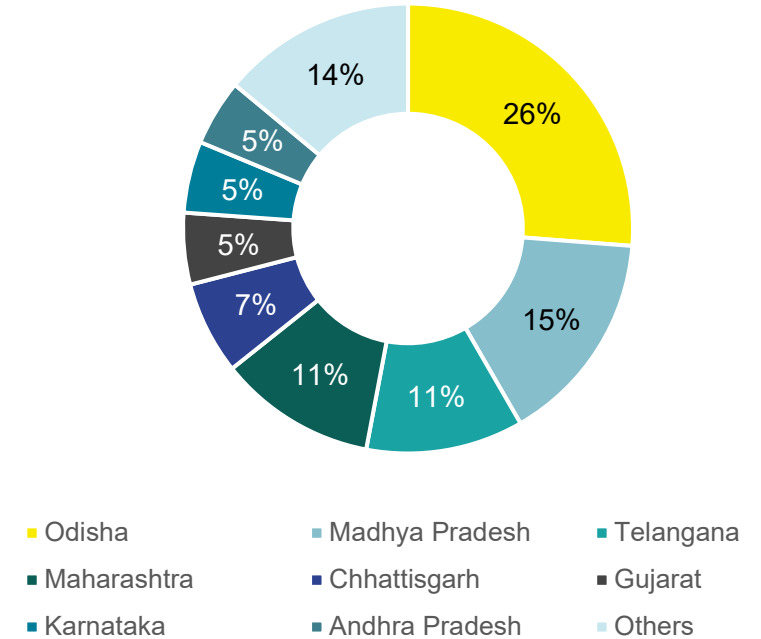


- Metro
- Urban
- Semi Urban
- Rural

Branches

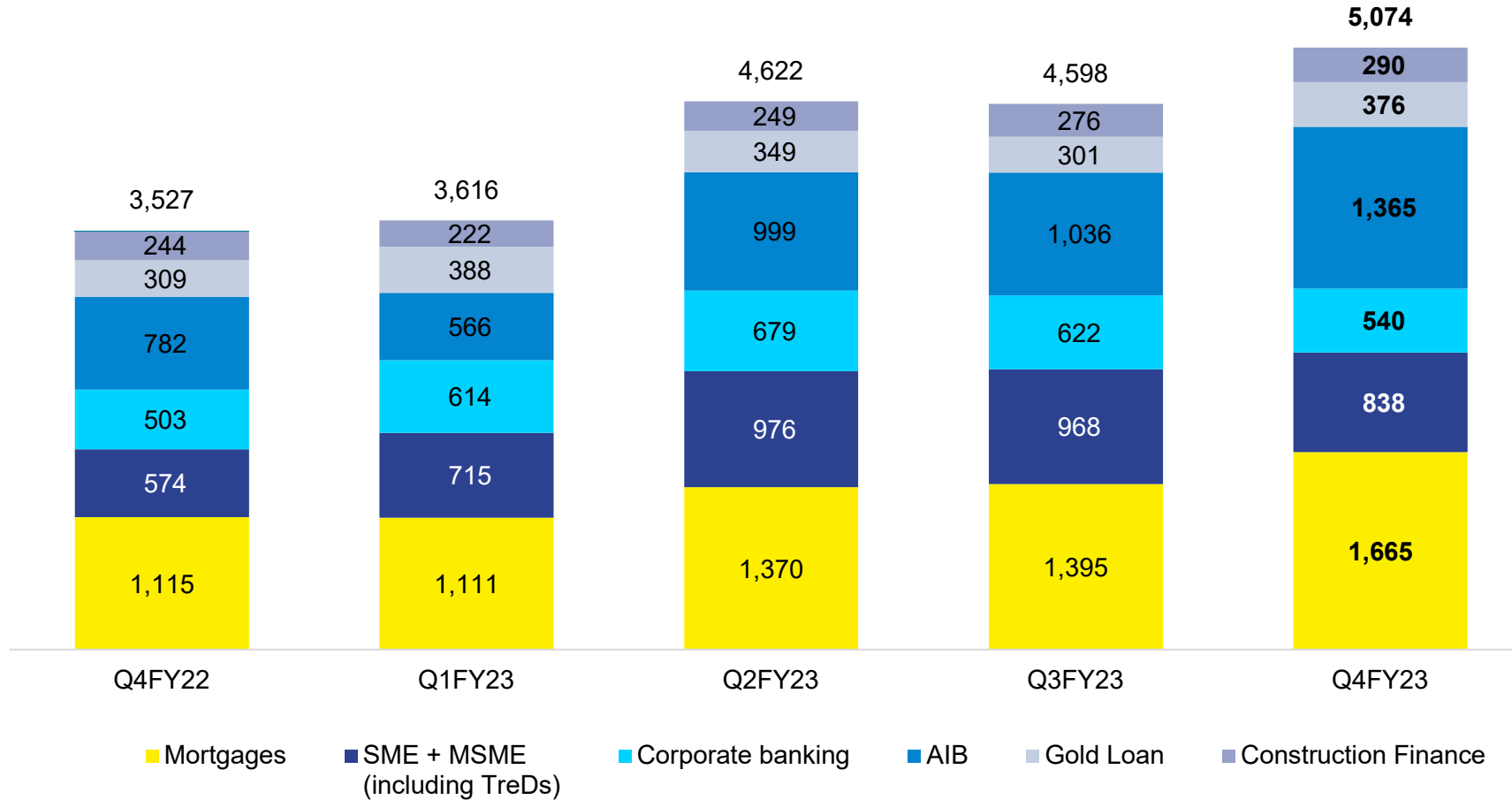


State wise Branches

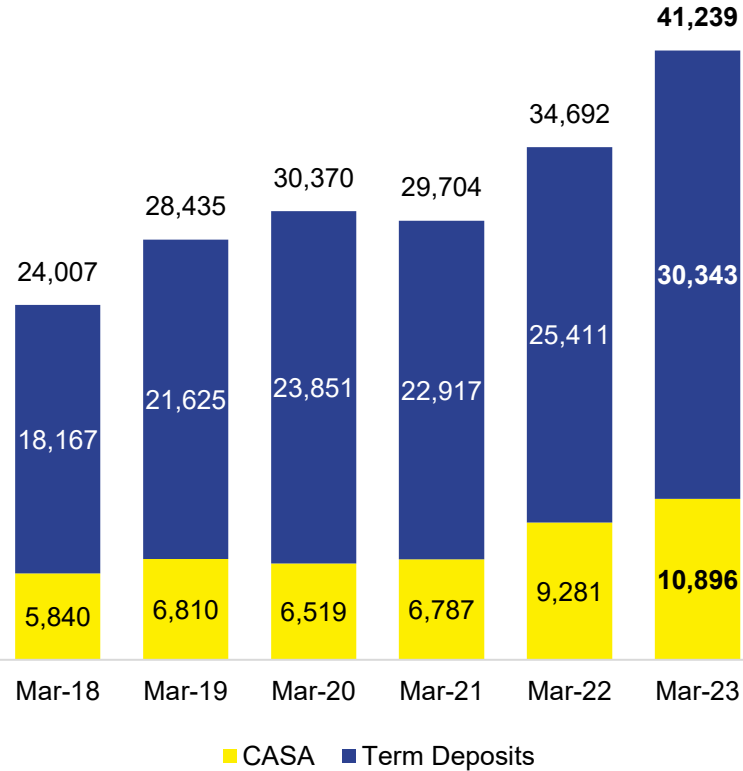


- Odisha
- Madhya Pradesh
- Telangana
- Maharashtra
- Chhattisgarh
- Gujarat
- Karnataka
- Andhra Pradesh
- Others

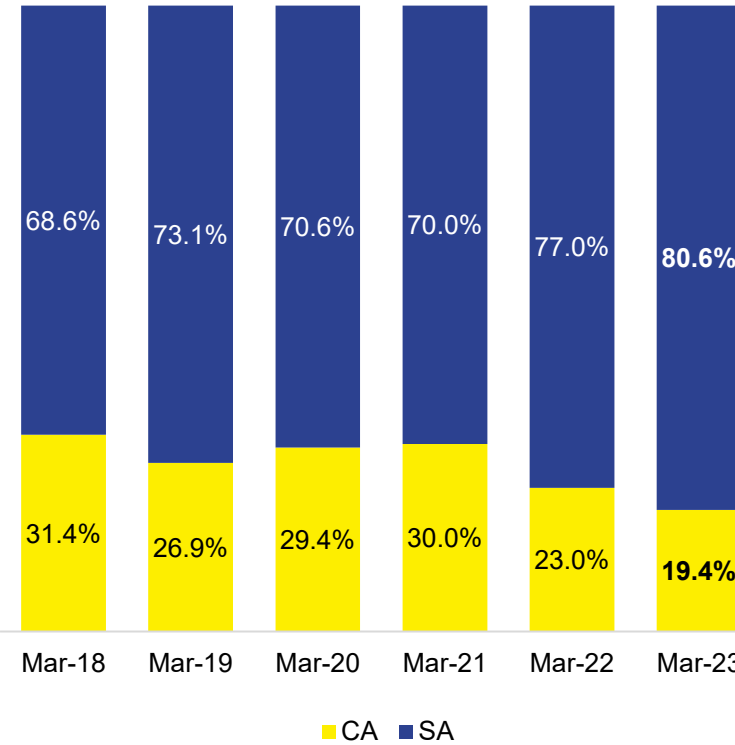
Product wise Disbursement Trends (INR crores)



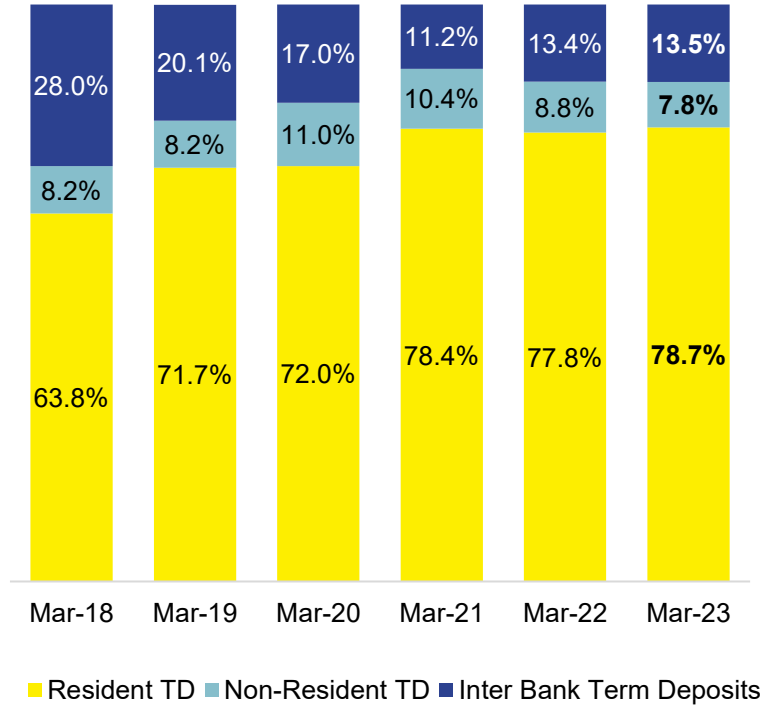
Deposits (INR crores)



CASA Mix (%)

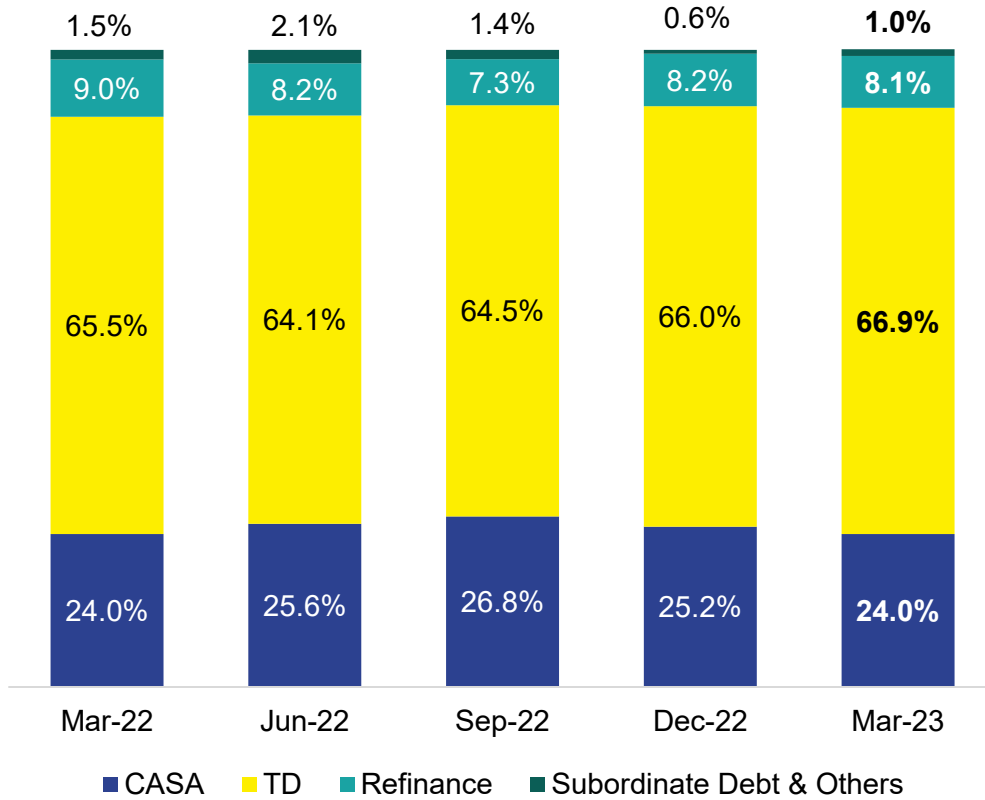


Term Deposits Mix (%)



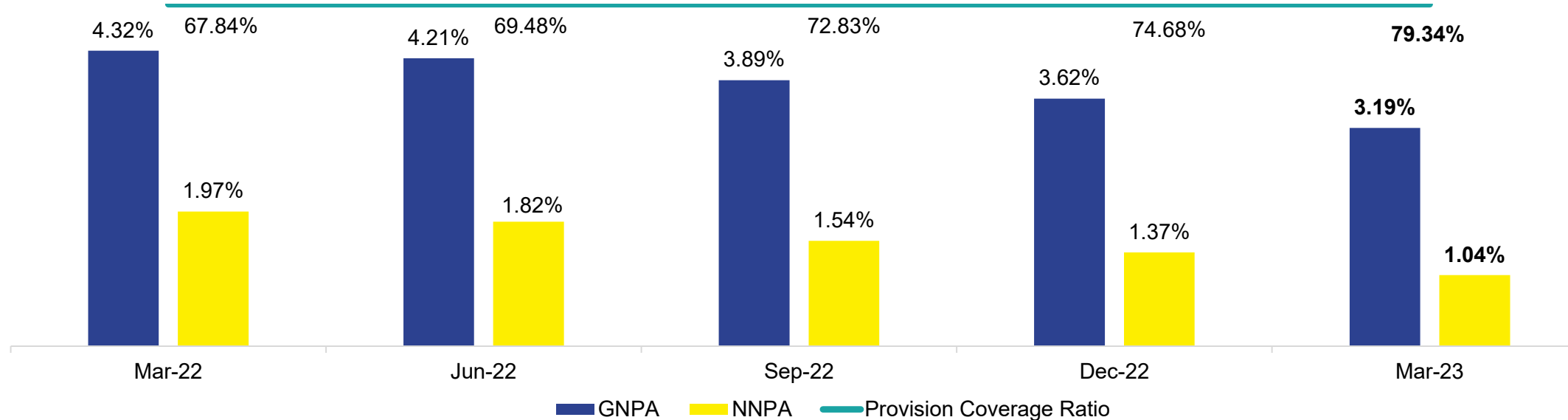
Top 20 deposits contribute 6.96% of the Total Deposits

Funding Mix (INR crores)



Credit Rating

Instruments	CRISIL
Long Term – Subordinated Debt	AA-/Stable
Certificates of Deposits	A1+
Short – Term Fixed Deposits	A1+



Gross NPA Movement (INR Crores)	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Opening Balance (A)	1,340	1,290	1,288	1,249	1,223
(+) Fresh Slippages	376	564	453	401	267
(+) Addition to Existing NPAs	2	7	3	2	2
Sub-Total (B)	378	571	456	403	269
(-) Recoveries	162	137	139	155	142
(-) Upgrades	264	433	314	220	164
Sub-Total (C)	426	570	453	375	306
(-) Write Offs / Sacrifice (D)	2	3	42	54	63
Closing Balance (A+B-C-D)	1,290	1,288	1,249	1,223	1,123
Fresh Slippage Ratio	5.64%	7.90%	6.18%	5.20%	3.28%

Product wise Gross NPA (INR Crores)	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Mortgages	342	331	295	290	270
SME+MSME	138	149	148	147	130
Corporate	101	101	204	215	199
AIB	292	317	297	290	274
Gold Loans*	133	106	41	29	19
Commercial Vehicle	226	230	218	208	179
Others	58	54	46	44	52
Total	1,290	1,288	1,249	1,223	1,123

*Includes Co-Lending

(INR crores)	Mar-2022			Dec-2022			Mar-2023		
	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding
Standard	2,156	287	1,869	1,876	248	1,628	1,779	229	1,550
NPA	273	137	136	321	165	156	309	166	143
Total	2,429	424	2,005	2,197	413	1,784	2,088	395	1,693

Collection Efficiency (%) – Bucket 0

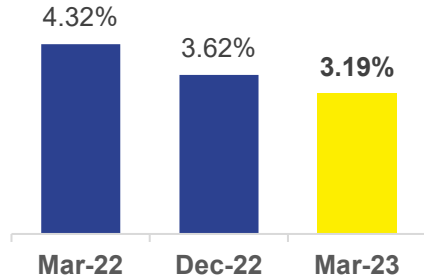
Portfolio	Mar-22	Jun-22	Sep-22	Dec-22	Jan-23	Feb-23	Mar-23
Business Loans (LAP)	97.7%	98.3%	98.2%	98.6%	97.9%	98.0%	98.8%
Home Loans	99.0%	99.1%	98.8%	98.9%	98.1%	98.2%	98.7%
CV Loans	85.1%	93.8%	93.6%	94.8%	93.6%	92.8%	96.0%

Collection Efficiency Overall (Including delinquent and restructured book) %

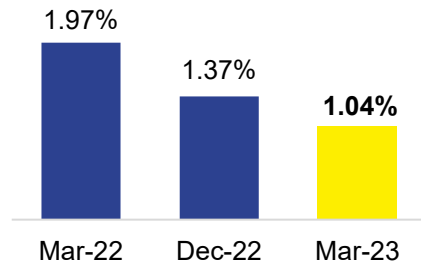
Portfolio	Mar-22	Jun-22	Sep-22	Dec-22	Jan-23	Feb-23	Mar-23
Business Loans (LAP)	96.7%	97.0%	96.7%	97.3%	96.3%	96.6%	97.9%
Home Loans	98.5%	98.4%	98.1%	98.3%	97.6%	97.2%	97.7%
CV Loans	85.2%	88.6%	89.4%	92.4%	90.2%	89.8%	93.6%

Key Credit Metrics

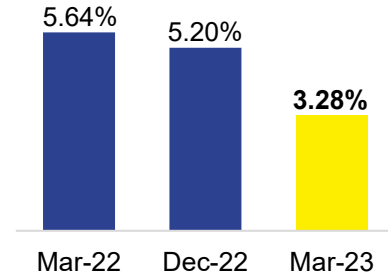
Gross NPA (%)



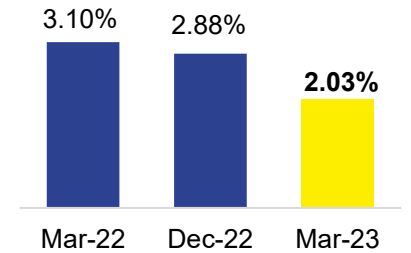
Net NPA (%)



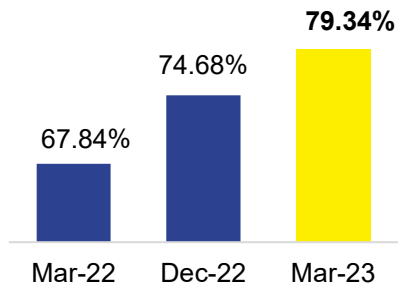
Slippages (%)



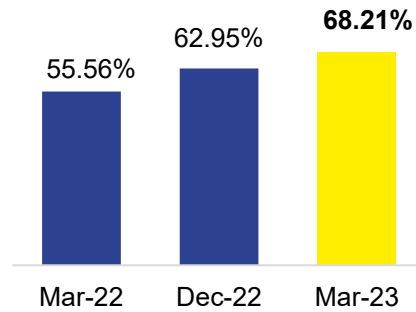
Slippages (excl. Gold Loan) (%)



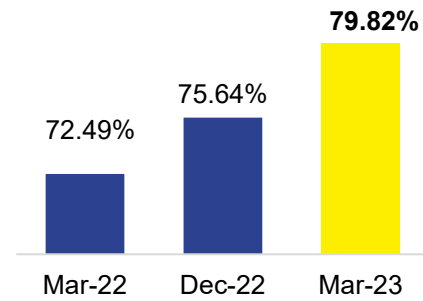
PCR (Incl. Technical write-off)



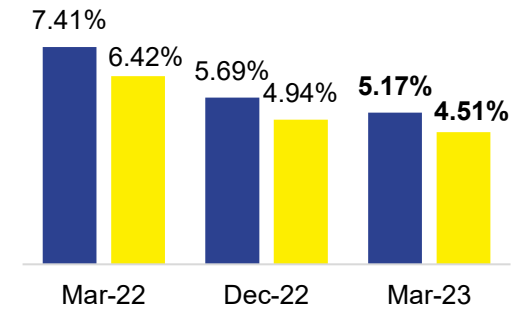
PCR (excl. Technical write-off)



PCR (excl. Gold Loans)



Standard restructured Advances (%)*



■ Gross ■ Net

*Calculated as a percentage of net advances

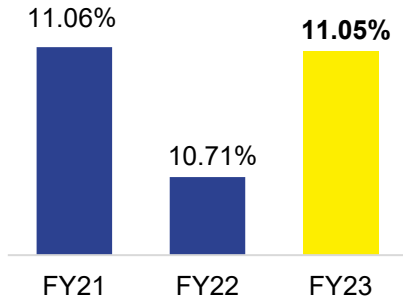
Provisions – Balance Sheet

(INR crores)	Mar-2022	Dec-2022	Mar-2023
Provision for Gross NPA	595	637	629
Floating Provision	122	133	137
Sub-total (A)	717	770	766
Specific Standard Asset Provision	29	18	20
Contingency provision on Restructured and Stressed Accounts	70	57	52
Restructured Standard Assets	288	248	229
Sub-total (B)	387	323	301
Standard Asset Provisions	94	110	115
Sub-total (C)	94	110	115
Total (A+B+C)	1,198	1,203	1,182

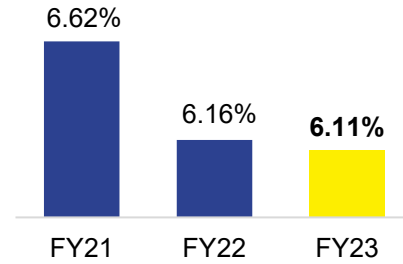
(INR crores)	Mar-2022	Dec-2022	Mar-2023
Performing Advances (A)	28,561	32,548	34,057
Provisions excluding NPA Provision (B)	603	566	553
Provision as a percentage of Performing Advances (B/A)	2.11%	1.74%	1.62%

Key Ratios (Y-o-Y)

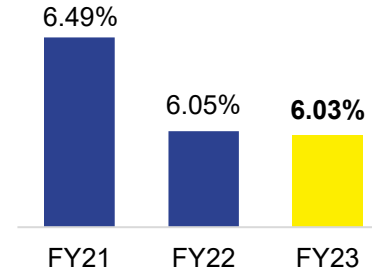
Yield on Advances (%)



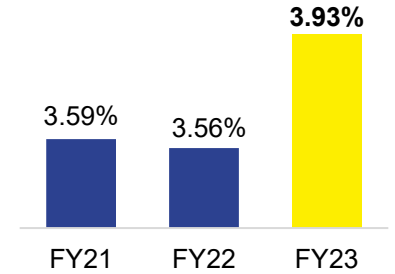
Cost of Funds



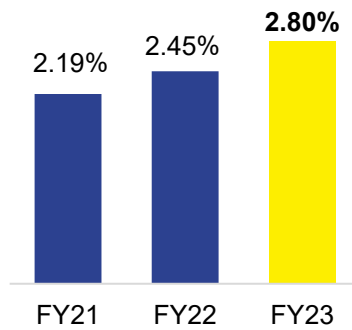
Cost of Deposits



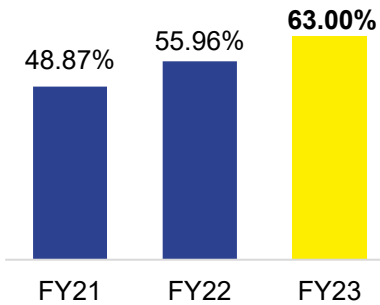
Net Interest Margins



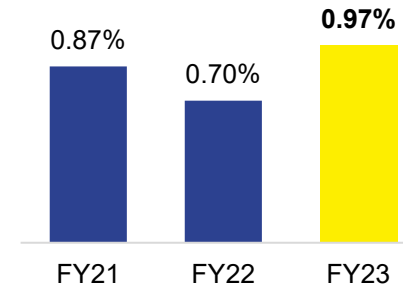
Cost to Average Assets



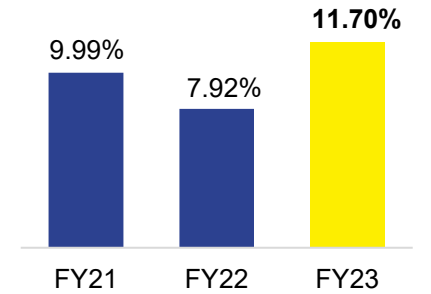
Cost to Income Ratio



Return on Assets

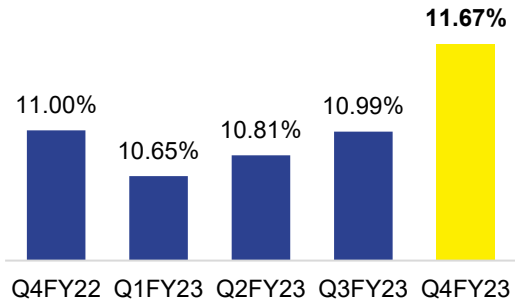


Return on Equity

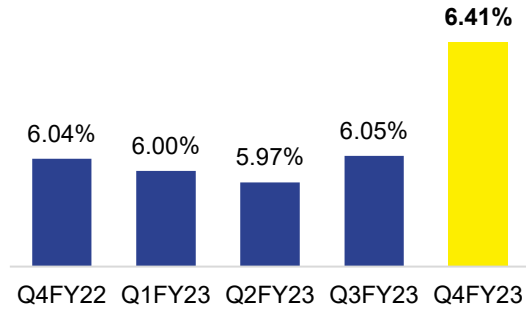


Key Ratios (Q-o-Q)

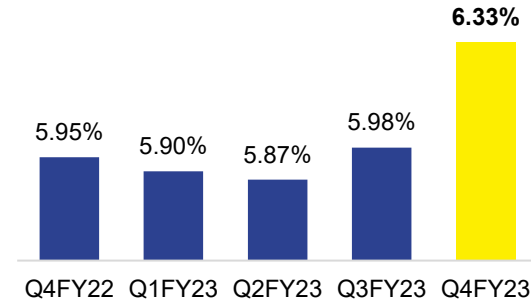
Yield on Advances (%)



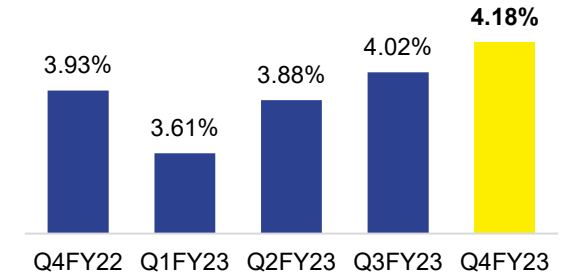
Cost of Funds



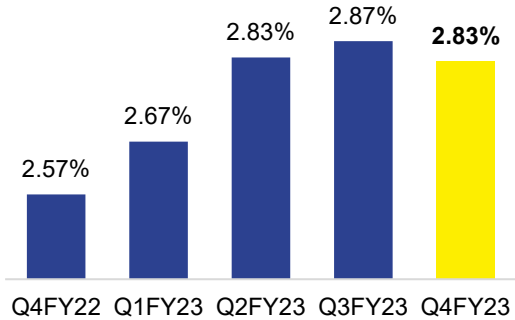
Cost of Deposits



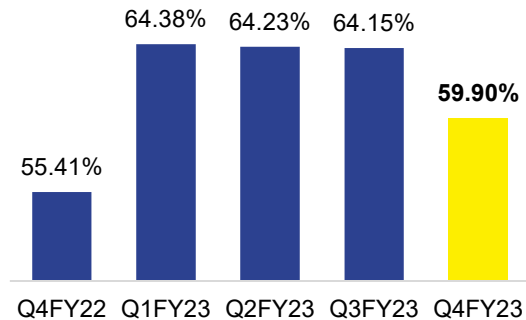
Net Interest Margins



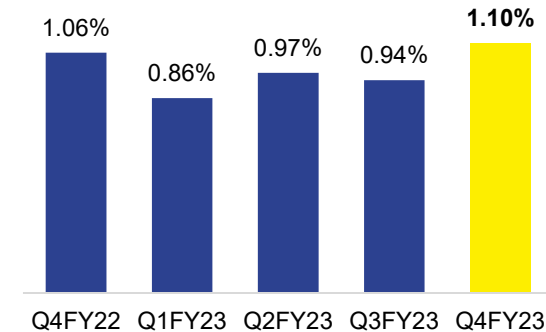
Cost to Average Assets



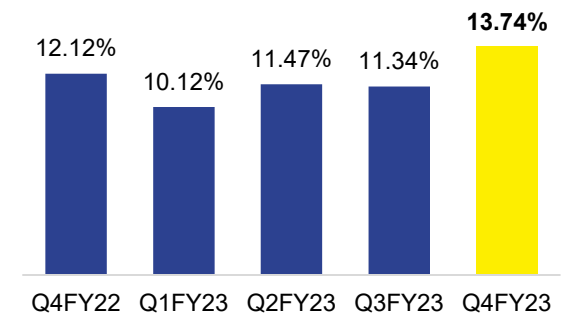
Cost to Income Ratio



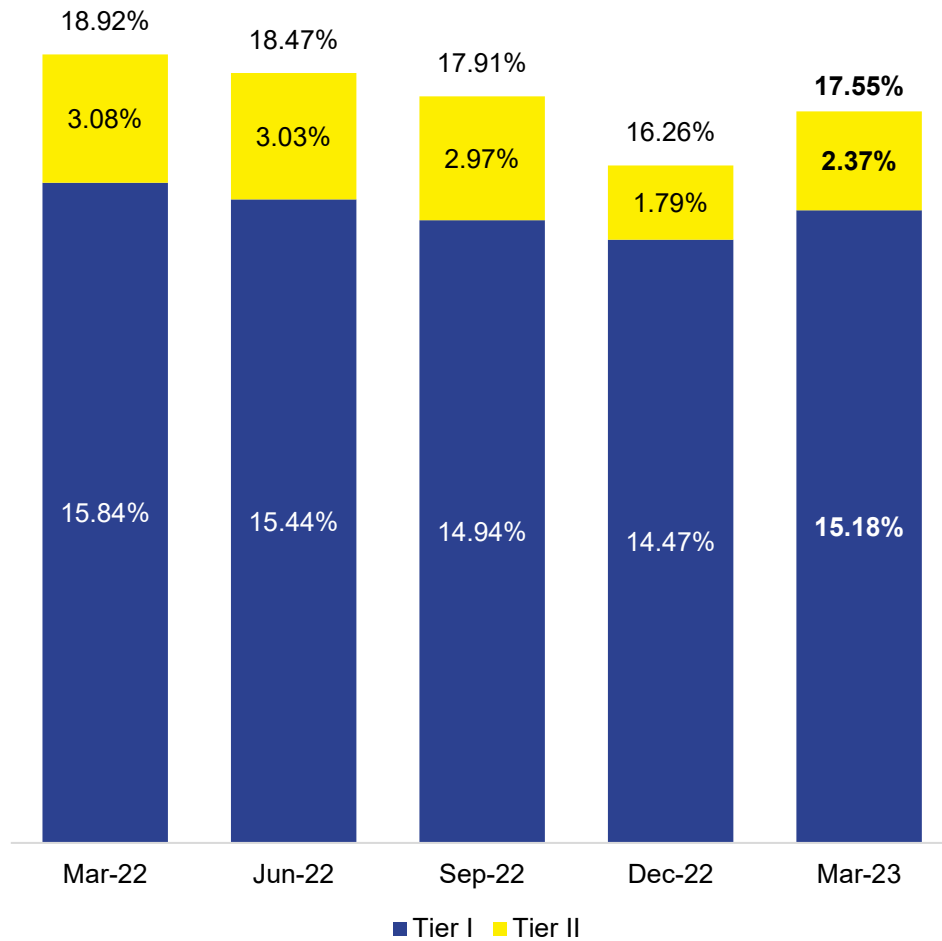
Return on Assets



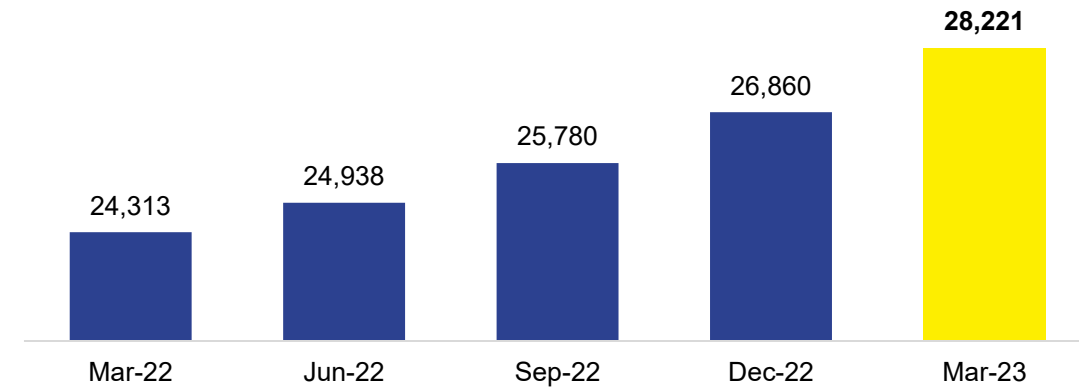
Return on Equity



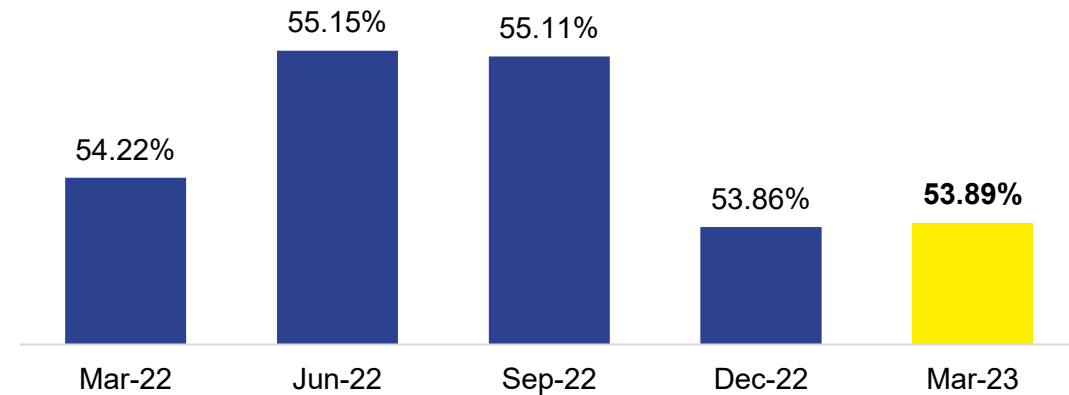
Capital Adequacy Ratio (%)



Risk Weighted Assets (INR crores)

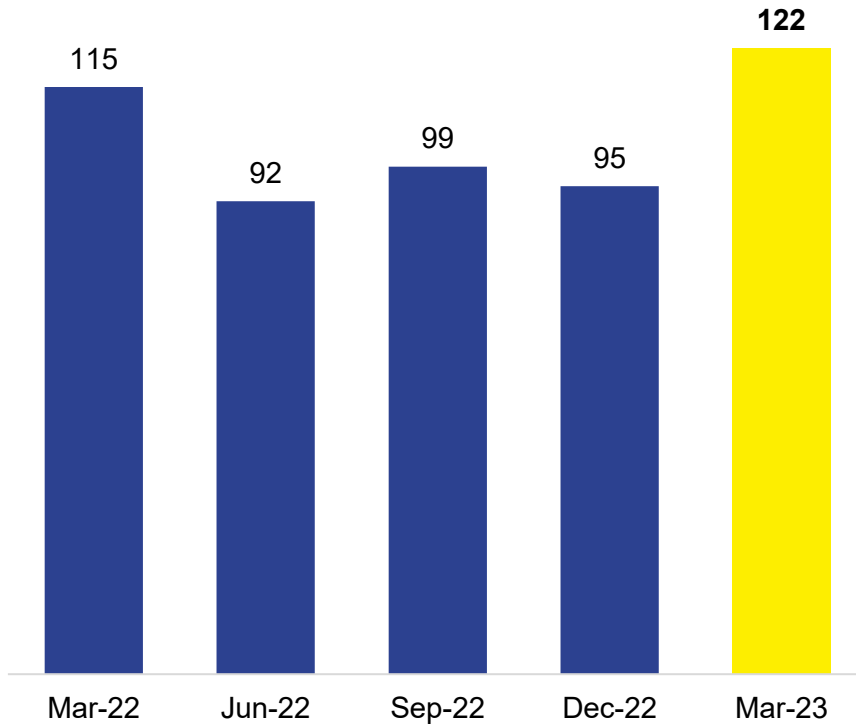


Risk Weighted Assets / Total Assets (%)

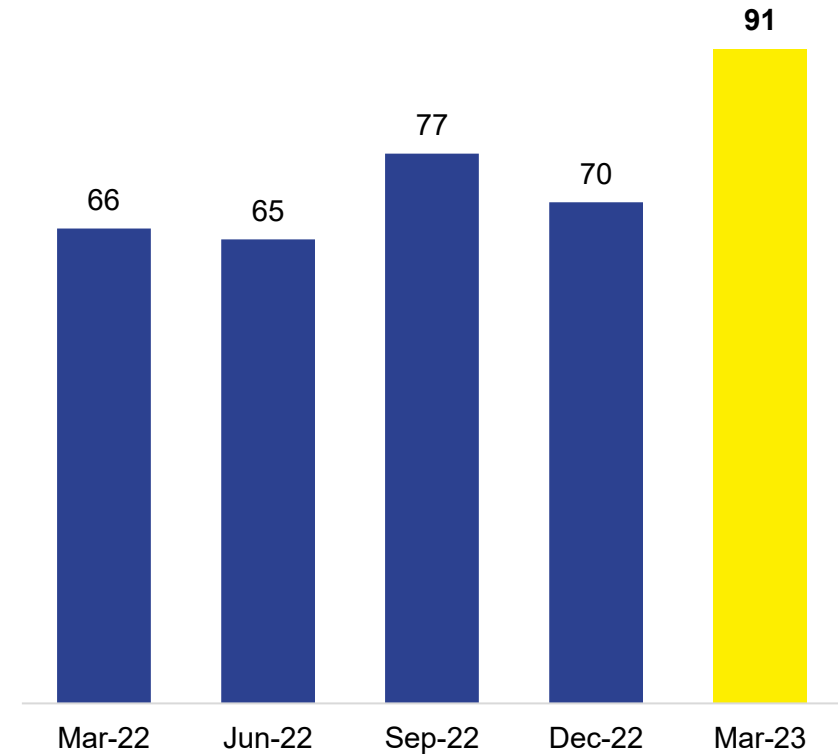


Consistent Growth in Fee Income

Non-Interest Income (INR crores)



Core Fee Income (INR crores)



Financial Highlights



Profit & Loss Statement – Q4FY2023

(INR crores)	Q4FY2023	Q4FY2022	Y-o-Y	Q3FY2023	Q-o-Q
Interest Income	1,179	920		1,072	
Interest Expense	693	540		626	
Net Interest Income	486	380	+28%	446	+9%
Other Income	122	115	+7%	95	+28%
- Commission, Exchange and Brokerage	91	66		70	
- Profit/(Loss) on sale of Investments	1	0		2	
- Profit/(Loss) on Exchange Transactions	7	8		5	
Total Income	608	495	+23%	541	+12%
Operating Expenses	364	274	+33%	347	+5%
Employee Expenses	186	146		180	
Other Expenses	178	128		167	
Operating Profit	244	221	+10%	194	+26%
Provisions and Contingencies	53	68	-22%	41	+29%
Net Profit Before Tax	191	153	+25%	153	+25%
Tax	49	40		39	
Profit After Tax	142	113	+25%	114	+25%

Profit & Loss Statement – Q-o-Q

(INR crores)	Q4FY2022	Q1FY2023	Q2FY2023	Q3FY2023	Q4FY2023
Interest Income	920	949	1,000	1,072	1,179
Interest Expense	540	575	589	626	693
Net Interest Income	380	374	411	446	486
Other Income	115	92	99	95	122
- Commission, Exchange and Brokerage	66	65	77	70	91
- Profit/(Loss) on sale of Investments	0	6	2	2	1
- Profit/(Loss) on Exchange Transactions	8	9	7	5	7
Total Income	495	466	510	541	608
Operating Expenses	274	300	327	347	364
Employee Expenses	146	155	171	180	186
Other Expenses	128	145	156	167	178
Operating Profit	221	166	183	194	244
Provisions and Contingencies	68	35	31	41	53
Net Profit Before Tax	153	131	152	153	191
Tax	40	34	40	39	49
Profit After Tax	113	97	112	114	142

Balance Sheet – Q-o-Q

(INR crores)	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Capital & Liabilities					
Shareholders Equity	4,049	4,116	4,230	4,422	4,566
Deposits	34,692	35,081	36,960	39,506	41,239
Borrowings	4,082	3,999	3,515	3,825	4,118
Other Liabilities and Provisions	1,970	2,025	2,077	2,113	2,443
Total	44,793	45,221	46,782	49,866	52,366

(INR crores)	Mar-22	Jun-22	Sep-22	Dec-22	Mar-23
Assets					
Cash, Interbank etc.	4,091	2,895	2,334	3,157	2,368
Investments	9,051	9,943	10,473	10,854	12,582
Advances	29,096	29,814	31,291	32,966	34,381
Fixed Assets	661	675	680	773	826
Other Assets	1,894	1,894	2,004	2,116	2,209
Total	44,793	45,221	46,782	49,866	52,366

Profit & Loss Statement – Trend

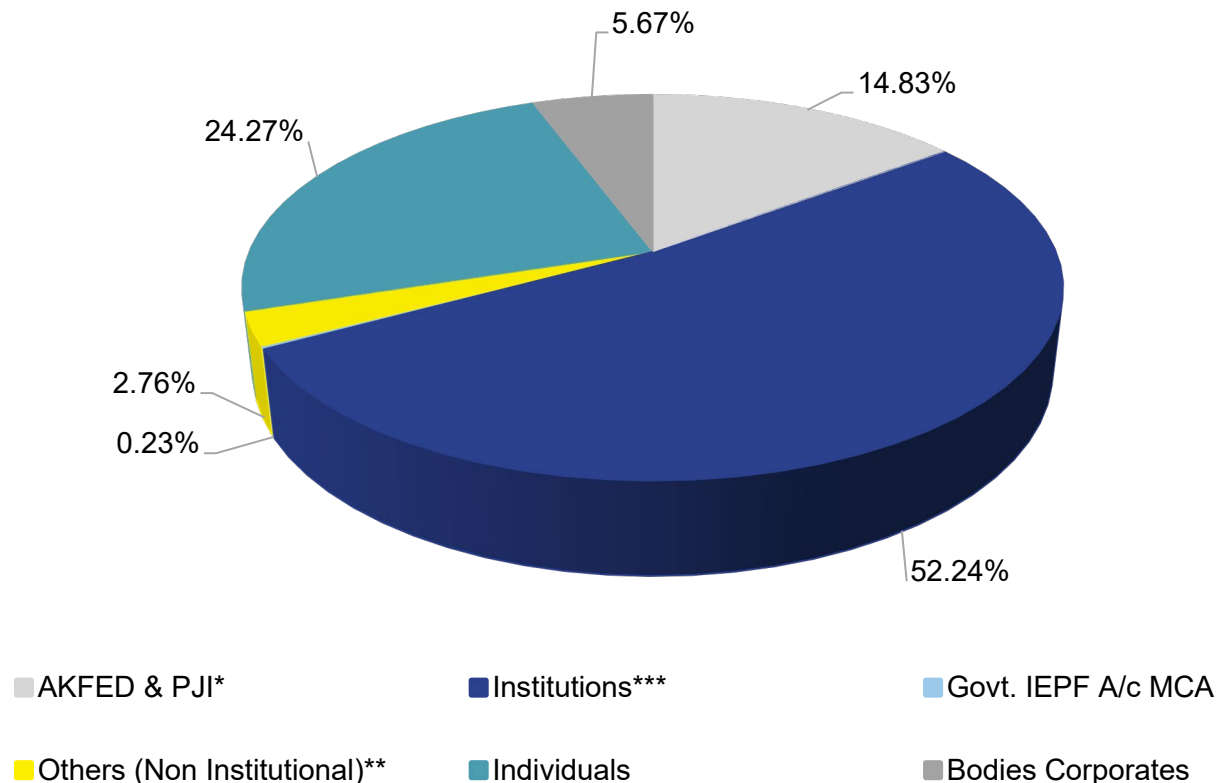
(INR crores)	FY2019	FY2020	FY2021	FY2022	FY2023	Y-o-Y
Interest Income	3,041	3,537	3,458	3,513	4,200	+20%
Interest Expense	1,892	2,272	2,171	2,155	2,483	+15%
Net Interest Income	1,149	1,265	1,287	1,358	1,717	+26%
Other Income	344	388	445	452	409	-9%
- Commission, Exchange and Brokerage	240	241	196	238	303	
- Profit/(Loss) on sale of Investments	39	65	143	81	11	
- Profit/(Loss) on Exchange Transactions	22	19	23	28	28	
Total Income	1,493	1,653	1,732	1,810	2,126	+18%
Operating Expenses	853	903	847	1,013	1,339	+32%
Employee Expenses	434	459	434	539	693	+29%
Other Expenses	419	444	413	474	646	+37%
Operating Profit	640	750	885	797	787	-1%
Provisions and Contingencies	133	258	432	407	159	-61%
Net Profit Before Tax	507	492	453	390	628	+61%
Tax	182	154	117	102	162	+59%
Profit After Tax	325	338	336	288	466	+62%

Balance Sheet – Trend

(INR crores)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Y-o-Y
Capital & Liabilities						
Shareholders Equity	3,116	3,422	3,759	4,049	4,566	+13%
Deposits	28,435	30,370	29,704	34,692	41,239	+19%
Borrowings	2,723	3,408	4,482	4,082	4,118	+1%
Other Liabilities and Provisions	1,518	1,305	1,657	1,970	2,443	+24%
Total	35,792	38,505	39,602	44,793	52,366	+17%

(INR crores)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Y-o-Y
Assets						
Cash, Interbank etc.	2,793	3,546	3,039	4,091	2,368	-42%
Investments	7,844	7,742	8,414	9,051	12,582	+39%
Advances	23,568	25,345	25,737	29,096	34,381	+18%
Fixed Assets	526	546	569	661	826	+25%
Other Assets	1,061	1,326	1,843	1,894	2,209	+17%
Total	35,792	38,505	39,602	44,793	52,366	+17%

Shareholding as on March 31, 2023



Equity Shares as on March 31, 2023 – 311,501,733 shares

Key Non Promoter Shareholders	%
Tata Mutual Fund - Tata Small Cap Fund*	4.95
HDFC Small Cap Fund	4.48
DSP Small Cap Fund	4.22
India Advantage Fund S4 I	4.00
Franklin India Smaller Companies Fund	3.35
ICICI Prudential Mutual Fund*	3.31
Oman India Joint Investment Fund II	2.95
Steinberg India Emerging Opportunities Fund Limited	2.89
Canara Robeco Small Cap Fund	2.28
Invesco India Multicap Fund*	1.54
Max Life Insurance Company Limited*	1.43
UTI Mutual Fund*	1.14

*Held under various schemes/ funds/ entities.

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED)
- AKFED is an international agency dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people.
- AKFED is active in the developing countries

*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd.

**Includes Clearing Members (0.02%), Non-Resident Indians (1.47%), Trusts (0.0082%), Unclaimed shares (0.44%) & Directors & their relatives (0.82%)

***Institutions includes 12.28% held by FII & FPI



Environment

- Total number of employees volunteered: **1,205**
- Total number of trees planted till date: **1,01,120**
- Oxygen produced by trees: **11,922 metric tonnes**
- Reduction of carbon from the atmosphere: **2,528 metric tonnes**
- Waste recycled promoting circular economy: **251 metric tonnes**
- Methane greenhouse gas reduction: **72 metric tonnes**
- Household biogas produced: **132 metric tonnes**
- Revival of village water bodies and ponds: **2,17,800 sq. ft.**
- Rainwater harvested for sustainable livelihood: **99,84,00,000 liters**



Social

- Sustainable livelihood created & lives impacted (Cuttack district, Odisha): **2,74,168 individuals**
- Promoting coastal ecosystem-based livelihoods via bee keeping for communities near mangroves in Uttara Kannada district, Karnataka: **2,500 direct & indirect beneficiaries**
- Household biogas plants for economically vulnerable rural families: **500 individuals as direct & indirect beneficiaries**
- Project Jal Sanrakshan sustainable livelihood- & water harvesting Aurangabad district, Maharashtra: **7,778 direct & indirect beneficiaries**
- Project Jal Vikas, sustainable livelihood and water harvesting for rural households Morena, Madhya Pradesh: **3,047 direct & indirect beneficiaries**



Governance

- The Board of Directors comprise executive and non-executive directors
- 80% of the Board consist of independent directors
- The Board of Directors meets at least 6 times in a year
- Most Board Committees consist of majority of independent directors

Digital Initiative - Biometric Authentication in DCB Mobile Banking App

We have now enabled Fingerprint / Face ID authentication in the DCB Mobile Banking App.

Existing facility of Pin authentication will also be available as an alternative method to Login.

Benefits:

- One touch enables faster login
- Additional reliable authentication mechanism

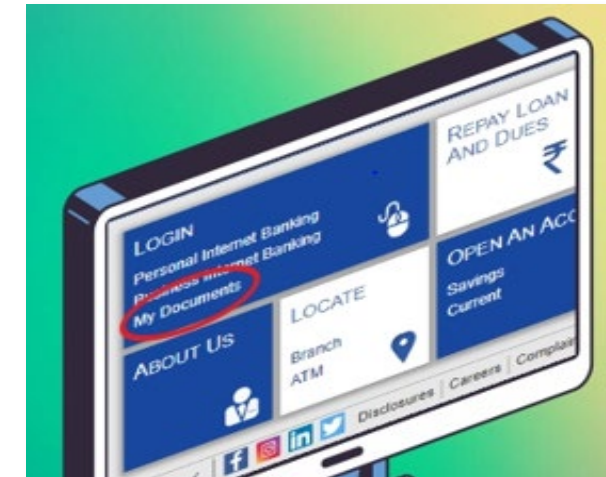


Digital Initiative - Enhancements in DCB Zippi+ App

We are happy to present the enhanced DCB Zippi+, an efficient and smart way for New to Bank customers to open Savings Account and Fixed Deposits in a completely digital and paperless manner. This app was launched in July 2022.

To further enhance the experience of the customer journey, we have added the below features to speed up the processing of account opening and fixed deposits.

- Biometric eKYC feature for onboarding:
 - Applications can be completed through the biometric option; there is no requirement to do an Aadhaar OTP or video KYC.
- New features in Unfixed Deposit section:
 - Fixed Deposit can be opened in any of the branch selected by customer.
 - DCB Suraksha Fixed Deposit can also be booked by customer.
- DCB Zippi+ is now available for iPhone users
- Additional funding option:
 - We have UPI InApp and Payment Gateway facility as funding option. (UPI InApp is restricted in iOS)
 - UPI Web-collect as an additional funding option has been added in the app.



Digital Initiative - Customer Self-Service Kiosk (Amendments)

As part of the digitalization of amendments, biometric access to the customer self-service kiosk has been enabled. This now enables customers to access the portal through Aadhaar biometric authentication, Aadhaar OTP or Debit Card / PIN.

21 amendment services are available for individual customers and can be processed under Straight-Through Processing [STP] directly by the customer themselves at branches. Top amendments are: KYC refresh, Communication address, FATCA, PAN, Mobile number, Email id, 15 G/H etc.

Benefits

- Individual customers do not need to sign any papers for the 21 amendments. It's paperless and digital
- Customers save time because there is no transit or processing time.
- Ease of access and customer friendly
- Pan India common platform for all branches

Digital Initiative - Recording of Details (Narrations) of Inward Clearing Transactions in the Customer's Passbook or Statement of Account

Referring to the RBI circular # DBOD.No.Leg.BC.74/09.07.005/2003-04 dated April 10, 2004, it is advised that the banks should mention all the details (payee name, mode, and presenting bank's name) of inward clearing transactions in the customer's passbook and statement.

Benefits:

To avoid inscrutable entries in passbooks and statements of account and ensure that brief, intelligible particulars are invariably entered in passbooks and statements of account with a view to avoiding inconvenience to depositors.

Digital Initiative - Deliverables Management System (DMS)

- The implementation of Phase III of the Deliverables Management System for a centralised Print and Deliverables Unit is done. Bulk PDF letter generation has been developed for the "My Documents" web portal and an API has been introduced to submit the letters into the same. In addition, the DMS application now includes the creation of a Gold Loan welcome letter

Benefits envisaged:

- Customers do not have to wait for bank letters because the "My Documents" web portal gives instant access
- Time and efforts saved for printing and packaging of letters



Water conservation for sustainable future



Tree plantation for greening the urban space

Waterless, Hygienic Public Restrooms



Grass plantation for cattle by feeding healthy fresh green fodder

Waste management through bio-digesters, using the cattle waste to provide biogas to rural homes.



We Contribute Towards



Water



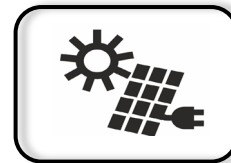
Waste Management



Recycling



Disaster Relief



Renewable Energy



Preserve Historical Sites



Support Tech Incubators

Sustainable Livelihood from Beekeeping & Biodiversity Enhancement

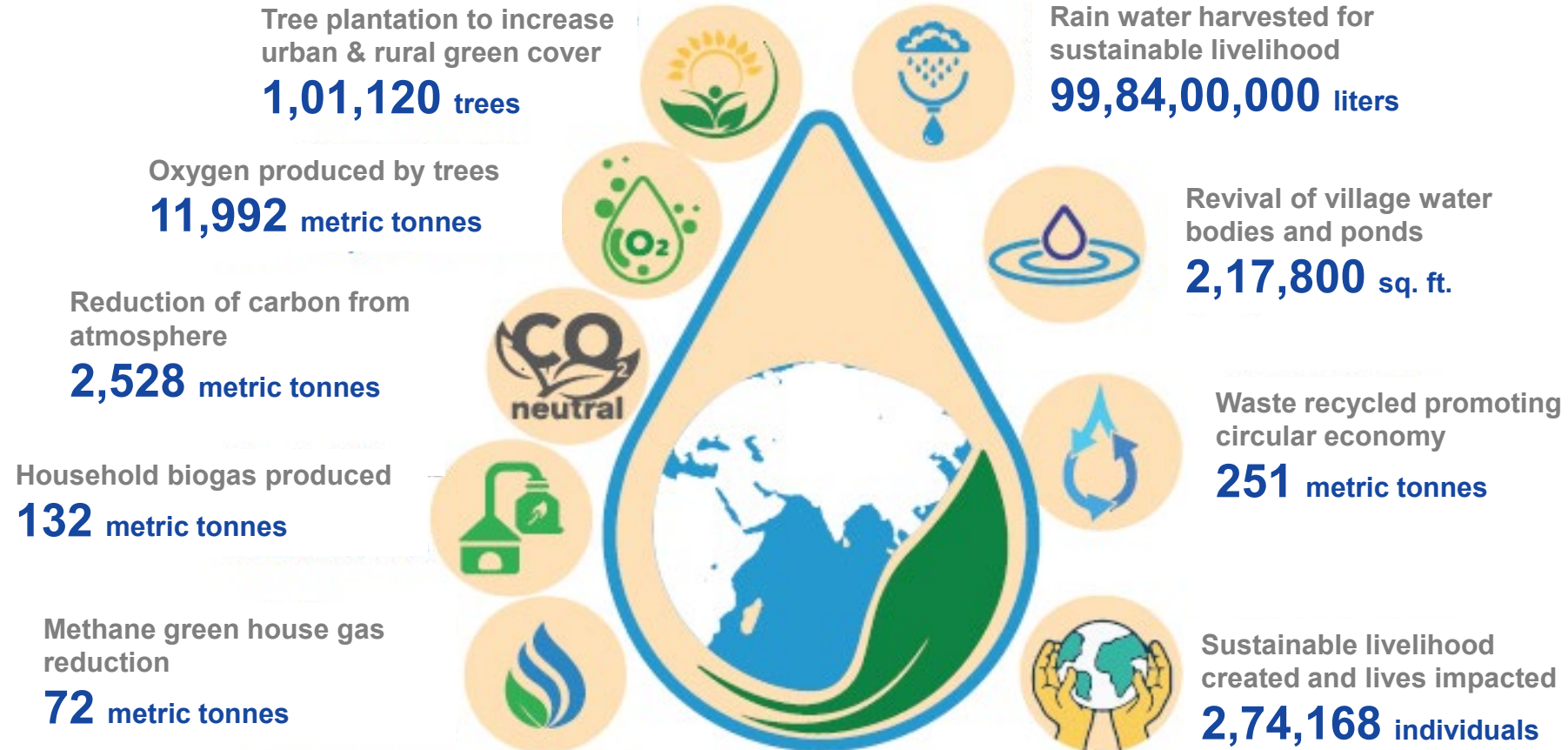


- **Livelihood skill development for 790 women members** of various Self Help Groups (SHG) & 40 youth in beekeeping indigenous bees – *apiscerana indica*
- Market linkage established between honey producers and local farmer production organisation
- Enhanced quality of honey & source of income for women
- Reduced dependency on mangroves for livelihood & increase in the local biodiversity

- **250 women members of various Self-Help Groups (SHG) undergone livelihood skills training in beekeeping** with indigenous bees – *apiscerana indica*
- Creating awareness about bees & pollinators to enhance crop & horticulture yield
- **Biodiversity Enhancement:** Urban Forests for birds, butterflies and insects, increasing the soil fertility and ground water table. Habitat restoration, rainwater conservation, etc. to improve water levels and quality of life for wild animals

Improving the quality of life in rural India

- Community awareness program for the **management of the village waste**
- Trees for sustainable livelihood, to generate income & decrease the dependency of the rural community on forest resources





India's Best Bank for CSR 2022 by Asiamoney and Euromoney

Livelihood Improvement Project (LIP) through Integrated Watershed Management in Banki, Odisha. Project impact for 40,165 beneficiaries

ACEF Asian Leaders Awards For Branding, Marketing and CSR for 2022

Livelihood Improvement Project (LIP) through Integrated Watershed Management in Banki, Odisha Water conservation, and restoration is awarded the Gold in Best Corporate-Nonprofit Partnership category.

DCB BANK

DCB Bank recognized as India's Best Bank for CSR 2022 by Asiamoney

Groundwater depletion, which also endangers the availability of food, is becoming a more widespread concern. Community organizations manage and maintain water collecting systems in Banki block, Cuttack district, Odisha to ensure year-round cultivation and sustainable livelihoods for themselves and the next generation. For the Livelihood Improvement Project in Banki, the DCB Bank Corporate Social Responsibility project has been recognized by Asiamoney as India's Best Bank for CSR 2022. We are honored by Asiamoney's accolade. This award is the strength of group effort!

The project's results include the creation or restoration of 6 water harvesting structures, 40,615 beneficiaries, an estimated 18 crore liters of water storage capacity, 2140 acres of irrigated land, and a 4.75 lakh square foot lake or pond. With communities, we together are promoting resilience to climate change.

DCB Bank Limited

Thank you

To receive investor updates from DCB Bank Limited, write in at investorrelations@dcbbank.com

For more information, kindly log on to : www.dcbbank.com