

**MPS Infotecnics Limited**

CIN: L30007DL1989PLC131190



**Date: 17/04/2024**

**To,**

**Listing Department,**

Bombay Stock Exchange limited,  
Floor 25, P J Towers,  
Dalal Street, Mumbai -400001

**Listing Department,**

National Stock Exchange of India Ltd.  
Exchange Plaza,C -1, Block - G,  
BandraKurla Complex (E),  
Mumbai- 400051

**Scrip Code: 532411**

**NSE Symbol: VISESHINFO**

**Sub: Outcome of Board meeting held today i.e. 17/04/2024; and Intimation pursuant to Regulation 30 read with Schedule III, Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 w.r.t. suspension of trading in the shares of the Company & dismissal of Special Leave Petition by the Hon'ble Supreme Court of Indian**

**Ref. No: LO/ALF/Stage4/6A-75/2023-24 w.r.t. to Suspension Notice for Non-Payment of Annual Listing Fees by Visesh Infotecnics Ltd to BSE Limited; and dismissal of SLP filed by the Company before the Hon'ble Supreme Court of India vide diary no. 11017-2024 titled MPS Infotecnics Limited (Formerly known as Visesh Infotecnics Limited Vs Securities Exchange Board of India against the orders dated 27<sup>th</sup> September 2023 and 8<sup>th</sup> December 20213 passed by the Ld. Securities Appellate Tribunal ("SAT")**

Dear Sir(s)/Madam,

Following is for your information:

- 1. Suspension of trading in the shares of the Company:**The trading in the securities of the company has been suspended by BSE Limited ("BSE") with effect from 16<sup>th</sup> April, 2024 due to delay in payment of Annual Listing Fees by the Company. BSE has taken action(s) as envisaged in exchange's notice bearing reference no. 20210625-43 dated June 25, 2021 and email dated 12/03/2024 whereby BSE had advised the company to pay the ALF within 30 days of receipt of the email failing which the exchange would initiate action(s) against the company including suspending trading in the securities of the Company. Relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular bearing NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as **Annexure-A**.
- 2. Dismissal of Special Leave Petition ("SLP") by the Hon'ble Supreme Court of India:** Vide our letter / email dated 28<sup>th</sup> September 2023, we had intimated the exchange that Hon'ble Securities Appellate Tribunal ("SAT") vide its order dated 27<sup>th</sup> September 2023 had dismissed the Appeals filed by the Company against the orders of SEBI in the matter of GDR issue of MPS Infotecnics Ltd. We had also informed the exchange that the Board of Directors in its meeting held on 28<sup>th</sup> October 2023 had advised filing of an Appeal before the Hon'ble Supreme Court of India.

Accordingly the company had filed SLP sometime in the month of March 2024 vide diary no. 11017-2024. The said SLP was listed before the Hon'ble Supreme Court of India on 16<sup>th</sup> April 2024 and our counsels attending the appeal have informed us that the said SLP has been dismissed, the exact grounds on which the Special Leave Petition has been dismissed will be known to us once the orders are made available. This intimation regarding dismissal of SLP is subject to final orders that would be made available to us and the same would also be provided to the exchange also. Relevant details as per the requirement of Regulation 30 of the Listing Regulations, read with SEBI Circular

**Regd. Office : 703, Arunachal Building,  
19, Barakhamba Road, New Delhi-1  
Ph.: 011-43571044, Fax: 011-43571047  
E-mail : info@mpsinfotech.com**

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bearing NO. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith as **Annexure-B**

Further please take note that the same were taken note by the Board of Directors of the Company in their meeting held today i.e. 17/04/2024 which was held in the presence of Mr. Santosh Pradhan, DIN No. 00354664 Independent Director on the Board, The Meeting concluded at 2:55 p.m.

This is for the information of all concerned.

We hope you will find the same in order and request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For MPS Infotecnics Limited**

**GARIMA**  
**SINGH**

Digitally signed by  
GARIMA SINGH  
Date: 2024.04.17  
14:57:18 +05'30'

**Garima Singh**  
**Company Secretary**

Encl.: as above

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## ANNEXURE –A

S.NO.	Particulars	Details
1	Name of the Authority	Bombay Stock Exchange ("BSE")
2	Nature and details of the action(s)	Trading in the Scrip of the Company is suspended.
3	Date of receipt of communication from the Authority	No communication has been received by the company, though the Exchange vide email bearing reference no. LO/ALF/Stage4/6A-75/2023-24 dated 12/03/2024 had intimated the company that in case the Annual Listing Fees is not paid within 30 days of the receipt of the said notice, the exchange will initiate action(s) against the Company in terms of Exchange's Notice dated June 25, 2021 including suspending the trading in securities of the company.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Non- Payment of Annual Listing Fees
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the financial statements of the company since provision for payment of ALF for 2023-24 has already been made in the books of accounts. The financial statements of the company will be effected once the payment of ALF has been made and the company files an application for revocation of suspension



## ANNEXURE –B

S.NO.	Particulars	Details
1	Name of the Authority	Hon'ble Supreme Court of India
2	Nature and details of the action(s) taken, initiated or order(s) passed	SLP filed by the Company vide diary no. 11017-2024 challenging the orders dated 27.09.2023 and 08.12.2023 passed by the Hon'ble Securities Appellate Tribunal ("SAT").
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order not yet received, though the matter was listed on 16.04.2024 and the counsel attending the said Appeal had informed regarding the dismissal of the said SLP
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Provisions of Section 12A(a), (b), (c) of SEBI Act, 1992 read with Regulations 3(a), (b), (c), (d) and 4(1), (2)(f), (k), (r) of PFUTP Regulations, 2003; &  Section 12A(a), (b) and (c) of SEBI Act, 1992 read with Regulations 3(a), (b), (c) & (d), 4(1), 4(2) (f), (k) and (r) of SEBI (Prohibition of Fraudulent and Unfair Trade Practices Relating to FUTP) Regulations, 2003, Section 21 of SCRA, 1956 read with Clause 32, 36(7) and 50 of the listing agreement. I
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs. 25,00,000/- (Rupees Twenty five lacs only) along with interest @ 12% p.a. imposed by SEBI w,e,f, 27 <sup>th</sup> November 2020.