



# GARWARE SYNTHETICS LIMITED

Date: 11<sup>th</sup> November, 2020

To,  
The General Manager  
Corporate Relationship Dept.  
Bombay Stock Exchange Limited  
PheerozeJeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

REGD. OFFICE & FACTORY :  
MANISH TEXTILES INDUSTRIES PREMISES,  
OPP. GOLDEN CHEMICAL, PENKAR PADA,  
POST MIRA, DIST THANE - 401 104.

CIN: L99999MH1969PLC014371

TEL. : 022-2845 6037 / 2845 7763  
GRAMS : 'GARFLON'  
WEB : www.garwaresyn.com  
E-mail : garware.synthetic@gmail.com

**Ref: - Scrip Code: 514400**

**Subject: Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.  
Thanking You.

**For Garware Synthetics Limited,**

  
**Santosh Borkar**  
DIN: 03134348  
Director

