



CELLA SPACE LIMITED

(Formerly known as Sree Sakthi Paper Mills Limited)

CIN:L93000KL1991PLC006207

Regd Office : "SREE KAILAS", 57/2993-94, PALIAM ROAD, ERNAKULAM, COCHIN- 682 016

Phone: (0484) 2382182, E-mail: Secretary@sreekailas.com

June 23, 2020

To

The BSE Limited
15th Floor, Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400001

Ref :- Security Code - 532701
ISIN - INE266H01014

Dear Sir/Madam,

Subject: Disclosure of material impact of COVID-19 pandemic on the Company- Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular bearing Ref. No. SEBI/HO/ CFD/CMD1/CIR/P/2020/84 issued by the Securities and Exchange Board of India on May 20, 2020. We hereby submit the disclosure of material impact of COVID-19 pandemic on the operations and performance of the Company.

You are requested to take note of the same in your records.

Yours Faithfully

R Ponnambalam
Company Secretary





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Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding impact of COVID-19 pandemic on the Company.

A. Impact on the business

In the wake of COVID-19 outbreak and as per directives issued by the Government of India, we had temporarily suspended our construction operations at site to contain the spread of COVID-19. Operations were resumed on April 24, 2020. The Company has also implemented "Work from Home" Policy for limited manpower to ensure compliance with Government's directives and to safeguard employee's health and safety.

B. Ability to maintain operations including site operations and steps taken to ensure smooth functioning of operations;

We have undertaken safety measures at site and are following recommended protocols to ensure health and safety of personnel at site. We resumed the activities by adhering the rules and regulations framed by the relevant Authorities which includes social distancing, frequent sanitization and health monitoring etc.

C. Estimation of the future Impact of COVID-19 on its operations

It is very early to assess the future impact of COVID-19 on the operations of the Company with reasonable certainty. Management is monitoring the impact and will continue to monitor the industry and social situation.

D. Impact of COVID-19 on capital and financial resources' profitability, liquidity position, ability to service debt, assets and internal financial reporting and control

Consequent to lockdown during the major portion of the first quarter, the revenue and the profitability for the first quarter of the FY 2020-21 are likely to be impacted. It is difficult at this stage with certainty to assess the impact of COVID-19 on the revenue and profitability for the whole of FY 2020-21. Enough caution is applied toward minimizing costs. Due to COVID-19 pandemic, the Company is facing temporary financial constraints and short term cash flows will be adversely impacted due to lockdown. The Company continues to bid for new projects and has been executing current contracts.

E. Impact of COVID-19 on supply chain.

The situation is likely to improve gradually. There are challenges that exist in the post covid world and we are evaluating alternative routes during this period of disruption.

F. Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business

No contract/agreement affected due to non-fulfillment of obligations by any party having significant impact on the Company's business.

G. Impact of COVID-19 on Key Subsidiaries .

As the subsidiaries are not operational, no such impact is reckoned.