

Koa Tools India Limited

CIN No. L28932UP1989PLC022049

D-57, SECTOR-10, Noida Noida Gautam Buddha Nagar UP 201301

Email : Dhanvarshagroup2018@gmail.com (Off.No.):9810357506

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-40001

Subject: Intimation of Acquisition M/s. Signet Payments Solution Private Limited through Share Purchase Agreement dated 10th May, 2019

Ref: Koa Tools India Limited (Scrip Code- 517471)

Dear Sir/Madam,

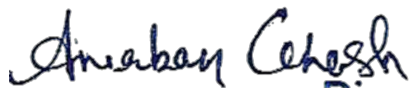
With reference to captioned subject, please note that, Company has entered in to Share Purchase Agreement with the promoters of M/s. Signet Payments Solution Private Limited on 10th May, 2019 to acquire 100 % equity shares at Rs 350 Lacs subject to statutory approvals and on the terms and conditions as specified in the Share Purchase Agreement.

M/s. Signet Payments Solution Private Limited is a company incorporated under Companies Act, 1956 having its office at 429, JMD Towers, Sector-48, Gurgaon, Haryana, India and is engaged in to the Business of Merchant Acquiring and Offers Payment Gateways, Mobile POS and POS Machines to Merchants all over the Country as per the Acquiring Agreements with several Acquiring Banks.

Thanking You,

Yours faithfully

For Koa Tools India Limited



Name: Anirban Ghosh

Designation : Director