

TAMBOLI CAPITAL LTD.

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CIN : L65993GJ2008PLC053613

E-filing through BSE Listing Centre

AC/1225/IX

February 13, 2021

The GENERAL MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

FINANCIAL RESULTS

Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for October-December 2020 quarter (Q3) and nine months ended on December 31, 2020.

Ref: **Scrip Code No. 533170.**

With reference to the above, please find enclosed:

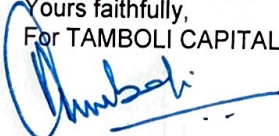
1. Unaudited Financial Results (Reviewed) for October-December 2020 quarter (Q3) and nine months ended on December 31, 2020 as required under Regulation 33 of Listing Obligations and Disclosure Requirements (LODR) of Securities and Exchange Board of India. The above results were reviewed by Audit Committee and taken on record by Board of Directors of the Company in their meeting held on February 13, 2021.
2. Limited Review report of statutory auditors M/s P A R K & Co, Bhavnagar dated 13.02.2021, for unaudited financial results for October-December 2020 quarter (Q3) and nine months ended on December 31, 2020.

The meeting of Board of Directors commenced at 11.00 A.M. and concluded at 11.45 A.M.

We are also releasing the relevant advertisement in the above regard as required.

Please take the above document on record.

Thanking you
Yours faithfully,
For TAMBOLI CAPITAL LTD


(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

Encl: As above

TAMBOLI CAPITAL LTD

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2020

Sr. No.	Particulars	CONSOLIDATED						STANDALONE					
		Quarter ended			Nine Months Ended			Quarter ended			Nine Months Ended		
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	2,219.64	1,508.20	1,475.27	4,784.11	4,033.51	5,215.72	70.60	107.83	44.82	213.62	214.40	261.75
2	Sales/ Income from Operations	49.57	6.61	25.98	75.58	88.56	143.28	-	-	-	-	0.15	0.15
3	Other Income	2,269.21	1,514.81	1,501.25	4,859.69	4,122.07	5,359.00	70.60	107.83	44.82	213.62	214.55	261.90
4	Total Income (1 + 2)												
4a	Expenses	462.36	402.37	409.60	1,098.21	1,301.11	1,720.08	-	-	-	-	-	-
4b	Cost of materials consumed	40.03	19.43	15.25	72.96	64.21	96.04	40.03	19.43	15.25	72.96	64.21	96.04
4c	Purchase of stock-in-trade	180.58	30.88	(117.74)	330.41	(361.14)	(349.34)	7.99	2.80	7.27	10.89	(8.15)	(18.33)
4d	Changes in inventories	241.73	236.73	251.65	674.91	705.88	917.61	3.81	3.46	3.62	10.31	10.41	14.52
4e	Employee benefits expense	1.22	7.06	8.99	18.37	30.49	38.52	-	-	-	-	-	-
4f	Finance cost	85.94	84.75	65.87	242.91	221.84	297.33	0.03	0.05	0.03	0.10	0.04	0.06
4g	Depreciation & amortisation expense	168.41	152.59	171.02	433.89	507.93	644.40	-	-	-	-	-	-
4h	Power & Fuel	172.70	153.26	183.17	422.71	497.54	663.87	-	-	-	-	-	-
4i	External processing cost	271.75	244.99	182.03	653.44	561.71	788.65	11.44	6.77	5.45	25.13	19.31	25.08
4j	Other expenditure	1,624.72	1,332.06	1,169.84	3,947.81	3,529.57	4,817.16	63.30	32.51	31.62	119.39	85.82	117.37
5	Total (4a to 4j)	644.49	182.75	331.41	911.88	592.50	541.84	7.30	75.32	13.20	94.23	128.73	144.53
6	Profit before Exceptional item and Tax (3-4j)												
7	Exceptional Items												
8	Profit before Tax (5-6)	644.49	182.75	331.41	911.88	592.50	541.84	7.30	75.32	13.20	94.23	128.73	144.53
8	Tax Expenses												
	- Current tax	158.72	52.58	84.32	230.10	160.42	143.71	3.72	6.44	3.33	13.50	9.43	13.41
	- Earlier years'tax	-	-	(0.74)	(0.39)	(0.62)	(0.60)	-	-	-	(0.21)	0.12	0.14
	- Deferred tax	0.03	(3.25)	2.96	(0.21)	(12.30)	(6.43)	-	-	-	-	-	-
9	Net Profit for the period (7-8)	485.74	133.42	244.87	682.38	445.00	405.16	3.58	68.88	9.87	80.94	119.18	130.98
	Other Comprehensive Income												
	A (i) Items that will not be reclassified to profit or loss	(2.89)	(2.90)	0.04	(8.67)	0.13	(9.64)	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.73	0.73	-	2.19	-	2.43	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of tax)	(2.16)	(2.17)	0.04	(6.48)	0.13	(7.21)	-	-	-	-	-	-
10	Total Comprehensive Income for the period (Net of tax)	483.58	131.25	244.91	675.90	445.13	397.95	3.58	68.88	9.87	80.94	119.18	130.98
	Paid up Equity Share Capital (Face Value of Rs. 10/- per share)	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00	992.00
	Other equity						6,285.15						551.37
11	Earning Per Share (EPS)												
	Basic	4.90	1.34	2.47	6.88	4.49	4.08	0.04	0.69	0.10	0.82	1.20	1.32
	Diluted	4.90	1.34	2.47	6.88	4.49	4.08	0.04	0.69	0.10	0.82	1.20	1.32

NOTES:

- 1 The above financial results were reviewed by the Audit Committee and approved by the board of Directors at its meeting held on 13th February, 2021.
- 2 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- 3 The Company has, in accordance with the Indian Accounting Standards (Ind AS) - 108 Operating Segments, identified Investment Activity, Trading Activity and Manufacturing Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 4 Previous period's figure have been reclassified, wherever necessary, to correspond with those of the current period.

Place : Ahmedabad
Date : 13.02.2021

For TAMBOLI CAPITAL LIMITED

(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

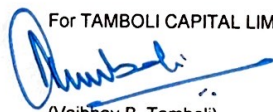
TAMBOLI CAPITAL LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(₹ in Lacs)

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2020 Unaudited	30.09.2020 Unaudited	31.12.2019 Unaudited	31.12.2020 Unaudited	31.12.2019 Unaudited	31.03.2020 Audited
1. Segment revenue						
A. Investment activities	43.59	105.64	55.78	204.40	256.00	313.16
B. Trading activities	50.84	26.44	24.48	92.22	61.18	84.41
C. Manufacturing activities	2,125.21	1,437.02	1,395.01	4,548.39	3,809.13	4,910.94
Total	2,219.64	1,569.10	1,475.27	4,845.01	4,126.31	5,308.51
Less: Inter segment revenue	0.00	60.90	0.00	60.90	92.80	92.80
Net sales / income from operations	2,219.64	1,508.20	1,475.27	4,784.11	4,033.51	5,215.71
2. Segment results (Profit before interest and Tax)						
A. Investment activities	4.49	10.21	11.23	27.92	30.79	45.03
B. Trading activities	2.81	4.21	1.97	5.41	5.13	6.70
C. Manufacturing activities	638.41	175.40	327.20	896.92	587.07	528.64
Total	645.71	189.82	340.40	930.25	622.99	580.37
Less : Interest	1.22	7.06	8.99	18.37	30.49	38.53
Less : Unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
Profit before tax	644.49	182.76	331.41	911.88	592.50	541.84
Tax expenses						
Current tax	158.72	52.58	84.32	230.10	160.42	143.71
Earlier years tax	-	0.00	(0.74)	(0.21)	(0.62)	(0.60)
Deferred tax	0.03	(3.25)	2.96	(0.39)	(12.30)	(6.43)
Profit after tax	485.74	133.43	244.87	682.38	445.00	405.16
3. Segment Assets & Liabilities						
Segment Assets						
A. Investment activities	1270.03	1264.26	1218.28	1270.03	1218.28	1255.29
B. Trading activities	55.06	50.44	29.64	55.06	29.64	18.38
C. Manufacturing activities	7798.89	7815.28	7540.90	7798.89	7540.90	8035.79
Total	9123.98	9129.98	8788.82	9123.98	8788.82	9309.46
Segment Liabilities						
A. Investment activities	35.97	11.78	11.35	35.97	11.35	20.08
B. Trading activities	2.54	1.47	4.00	2.54	4.00	0.19
C. Manufacturing activities	1180.02	1696.94	1303.50	1180.02	1303.50	2012.07
Total	1218.53	1710.19	1318.85	1218.53	1318.85	2032.34

Place : Ahmedabad
Date : 13.02.2021

For TAMBOLI CAPITAL LIMITED

(Vaibhav B. Tamboli)
CHAIRMAN AND CEO

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results

To
The Board of Directors
Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Tamboli Capital Limited**, ("the Company") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Ahmedabad
February 13, 2021



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ashish
Rajendrak
umar Dave

Digitally signed by Ashish
Rajendrakumar Dave
DN: cn=Ashish Rajendrakumar Dave,
c=IN, o=P A R K & COMPANY,
ou=Chartered Accountants,
email=ashishrajendrakumar.dave@parkandcompany.com,
serialNumber=1, #1.2.840.113549.1.1.1=116825W,
reason=I am the author of this document.
Date: 2021.02.13 11:07:47 +05'30'

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 21170275AAAAAP6504

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results

To

The Board of Directors

Tamboli Capital Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Tamboli Capital Limited**, ("the Parent Company") and its wholly-owned subsidiary, Tamboli Castings Limited (the Company and its wholly-owned subsidiary together referred to as "the Group") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/ 2019 dated March 29, 2019 ("the Circular").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. We did not review the interim financial information of a wholly-owned subsidiary company, Tamboli Castings Limited, whose interim financial results reflect total revenues of Rs. 2,198.60 lacs and Rs. 4,706.98 lacs for the quarter ended and nine-months ended 31st December, 2020 respectively, net profit of Rs. 482.16 lacs and Rs. 662.34 lacs for the quarter ended and nine-months ended 31st December, 2020 respectively and total comprehensive income of Rs. 480.00 lacs and Rs. 655.86 lacs ended and nine-months ended 31st December, 2020 respectively, as considered in the Statement, which have been reviewed by its auditors. Our conclusion on the Statement is not modified in respect of this matter.



6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement

Ahmedabad
February 13, 2021



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Ashish
Rajendrak
umar Dave

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