

1<sup>st</sup> April, 2024

BSE Limited  
Dept. of Corporate Services,  
P. J. Towers, Dalal Street,  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

Scrip Code: 524667

Symbol: SOTL

Dear Sirs,

**Sub: Outcome of Board Meeting held on 1<sup>st</sup> April, 2024**

Pursuant to Regulation 30 read with Part A of Schedule III and other applicable regulations, if any, of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, the Board of Directors at its meeting held today through video conferencing has approved amongst other items:

1. The appointment of Ms. Kavita Nair as Independent Director of the Company w.e.f. 1<sup>st</sup> April, 2024 for a first term of 5 years, based on the recommendation of Nomination and Remuneration Committee, subject to the approval of Shareholders, in place of retired Director Mrs. Meghana Dalal.

The details required under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are provided in **Annexure 1**.

In compliance with BSE circular no. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018 and NSE Circular No. NSE/CML/2018/24 dated 20<sup>th</sup> June, 2018 we hereby affirm that Ms. Kavita Nair is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

2. The revised Insider Trading code of the Company. The copy of the revised code is available on Company website i.e., [www.savita.com](http://www.savita.com).

The Meeting of the Board of Directors commenced at 11.30 a.m. and concluded at 12.10 p.m.

You are requested to take note of the same and display the same on the notice board for information of the members of the Stock Exchange and public.

Thanking you,

Yours faithfully,  
For **Savita Oil Technologies Limited**

Uday C. Rege  
Company Secretary & Chief Legal Officer  
(Compliance Officer)

**Annexure 1**

Sr. No.	Particulars	Details
1.	Reason for change	Appointment as Independent Director for a first term of 5 years.
2.	Date of appointment & term of appointment	With effect from 1 <sup>st</sup> April, 2024 to 31 <sup>st</sup> March, 2029.
3.	Brief profile	<p>Ms. Kavita Nair is an alumna of the Faculty of Management Studies, Maharaja Sayajirao University, Baroda from where she did her MBA in Marketing [1996]. She has also completed Senior Leadership Programs from London Business School and IIM Ahmedabad as part of the Global Talent Pool of Vodafone.</p> <p>She has more than 25 years of experience in the corporate field.</p> <p>She has worked in diverse functions such as Consumer and Enterprise Marketing domains, Retail, Digital, Data and Customer Experience &amp; Operations.</p>
4.	Disclosure of relationships between Directors	None.