

Fermenta Biotech Limited (formerly known as DIL Limited)

CIN: L99999MH1951PLC008485

Regd. Office: A - 1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) - 400 610, Maharashtra, India.

Tel. : +91-22-6798 0888 Fax. : +91-22-6798 0899

Email : info@fermentabiotech.com, Website. : www.fermentabiotech.com



F. No. 908

April 2, 2024

Corporate Relations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Dear Sir,

Sub.: Intimation regarding Credit Rating pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 506414

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, we hereby inform you the following:

- (a) Fermenta Biotech Limited (“**FBL**” / “**the company**”) has received a letter (“**Letter**”) issued by CARE Ratings Limited (“**CARE**”) informing the revision in FBL’s Credit Rating. CARE’s Rating Committee has revised the ratings as follows:

Facilities/Instruments	Amount (Rs. Crore)	Rating	Rating Action
Long-term Bank Facilities	143.08 (Reduced from 182.85)	CARE BBB- ; Negative (Triple B Minus; Outlook: Negative)	Revised from CARE BBB; Negative (Triple B; Outlook: Negative)
Short-term Bank Facilities	6.25	CARE A3 (A Three)	Reaffirmed
Total Facilities	149.33 (Rs. One Hundred Forty-Nine Crore and Thirty three Lakhs Only)	-	-

- (b) The Letter, *inter alia*, mentions that the revision in the ratings assigned to the bank facilities of Fermenta Biotech Limited (FBL) considers continuing deterioration in company’s performance in the core bulk drug division. However, CARE notes the company has adequate cash balances to fund the debt servicing and has been able to realise cash flows from monetisation of non-core assets in FY23 and 9MFY24 which has resulted in adequate liquidity.

Factory : Village Takoli, P.O. Nagwain,
 Dist. Mandi - 175 121, Himachal Pradesh, India.
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 Fax: +91-1905-287250
 Email: info@fermentabiotech.com
 Website: www.fermentabiotech.com

Factory : Z - 109 B & C, SEZ II, Dahej,
 Taluka - Vagara, Dist: Bharuch - 392 130,
 Gujarat, India.
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This intimation is also being uploaded on the website of the company www.fermentabiotech.com.

Thanking you,

For **Fermenta Biotech Limited**

Srikant Sharma

Company Secretary

CS Membership No: F3617

A-1501, Thane One, DIL Complex, Ghodbunder Road, Majiwade, Thane (W) 400610

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