

**19.04.2021**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Scrip Code: 524669

**Respected Sir / Madam:**

**Subject: Reply to clarification sought on increase in volume**

This is in reference to your email dated 19.04.2021, reference no. L/SURV/ONL/PV/NJ/ 2021-2022 / 16, seeking clarification in respect of increase in volume of the Company's security across exchanges, in recent past.

In this regards, we would like to submit and clarify that there is no information and/or announcements which in our opinion may have a bearing on the Price/Volume behavior of the Company's securities traded across exchanges or which requires disclosures in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We understand that the movement in volume/ share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price/volume.

Kindly note that the Company has been regularly making disclosures in case of any events/information/announcements that require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

We hope above stated clarification will satisfy queries raised.

You are requested to take the above information on your record.

**Sincerely,**  
**For Hester Biosciences Limited**

  
**Vinod Mali**  
**Company Secretary &**  
**Compliance Officer**

