

February 09, 2021

CCL-BSE-20210209

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub.: Outcome of Board Meeting in pursuance to Regulation 30(6) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("LODR Regulations").

Ref.: Script Code: 539527, **Creative Castings Limited** ('the Company')

The Board of Directors of the Company in its meeting held on Today i.e. Tuesday, the 9th day of February, 2021, *inter alia*, approved an unaudited financial results for the third quarter ended on December 31, 2020 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

The meeting commenced at 11.25 a.m. and concluded at 12.50 p.m.

Kindly find this in order and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited

Dolatpara
09/02/2021


Ashok L. Shekhat
CFO



INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTERLY AND NINE MONTHS ENDED UNAUDITED STANDALONE IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

REVIEW REPORT

To,
The Board of Directors,
CREATIVE CASTINGS LIMITED,
102 - GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of standalone Unaudited Financial Results ('the statement') of **CREATIVE CASTINGS LIMITED - 102 GIDC II, Dolatpara, Junagadh - 362 003** (the Company') for the quarter and nine months ended 31st December, 2020 attached herewith, being submitted by the company to the stock exchange BSE pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("The Regulations") read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ("the Circular").

This statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 09th February, 2021 and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurements principals laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of Entity ("the Standard"), issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to



J. C. Ranpura & Co.

Chartered Accountants

whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable Principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For **J C RANPURA & CO.**
Chartered Accountants
FRN: 108647W



(Mehul J. Ranpura)
Partner
Membership No. 128453
UDIN: 21128453AAAAAJ6066

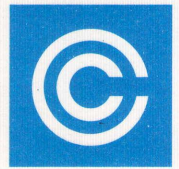
Place: Rajkot
Date : 09.02.2021



CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

Regd. Office & Works : 102, G.I.D.C. Estate, Phase - II, Rajkot Road, Dolatpara, JUNAGADH 362 003. (INDIA)
Phone : (0285) 2660040, 2660224, 2660254 Fax : 91-285-2661348 E-Mail : info@creative-cast.com



STATEMENT OF UNAUDITED STAND ALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

SR. NO.	Particulars	STANDALONE					(RS. In Lakhs)
		QUARTER ENDED			NINE MONTHS ENDED		PREVIOUS YEAR ENDED
		31st DECEMBER, 2020 Unaudited	30th SEPTEMBER 2020 Unaudited	31st DECEMBER, 2019 Unaudited	31st DECEMBER, 2020 Unaudited	31st DECEMBER, 2019 Unaudited	31st March, 2020 Audited
1	Income						
(a)	Revenue from Operations (Net of GST)	606.87	752.75	897.99	2,168.07	2,566.00	3,131.39
(b)	Other Income	24.92	62.05	27.38	94.95	70.41	133.85
	Total Income (a & b)	631.79	814.80	925.37	2,263.02	2,636.41	3,265.24
		-	-	-	-	-	-
2	Expenses						
(a)	Cost of Material Consumed	233.72	319.39	331.65	764.87	984.94	1,350.38
(b)	Purchase of Traded Goods	-	-	-	-	-	-
(c)	Other Manufacturing Expenses	217.37	291.44	278.34	717.87	801.18	1,085.83
(d)	Changes in inventories of finished goods, work-in-progress	(43.73)	(85.60)	(2.67)	37.97	(13.03)	(174.87)
(e)	Excise duty on Sales	-	-	-	-	-	-
(f)	Employee benefits expense	104.59	106.59	112.45	314.17	328.84	443.37
(g)	Finance Costs	0.21	0.04	0.13	0.37	0.37	0.67
(h)	Depreciation and Amortisation expense	16.41	16.22	13.59	48.86	43.74	59.05
(i)	Other Expenses	43.23	27.77	31.92	98.26	118.76	108.76
	Total Expenses (a to i.)	571.80	675.85	765.41	1,982.37	2,264.80	2,873.19
		-	-	-	-	-	-
3	Profit / (Loss) Before Tax (1- 2)	59.99	138.95	159.96	280.65	371.61	392.04
4	Tax Expense						
	Current tax	17.98	37.57	41.35	77.73	90.69	98.58
	Prior Year tax	(2.73)	-	-	(2.73)	-	-
	Deferred tax	(0.07)	(2.65)	(4.83)	3.56	(4.77)	(7.83)
	Total Tax Expense	15.18	34.92	36.52	78.56	85.92	90.76
5	Net Profit / (Loss) after tax (3 - 4)	44.81	104.03	123.44	202.09	285.69	301.28
6	Other Comprehensive Income (Net of Tax)						
(a)	Items that will not be reclassified to Statement of Profit and Loss	34.33	(2.43)	2.88	62.37	(1.25)	(14.51)
(b)	Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(9.56)	0.68	(0.80)	(17.35)	0.35	4.04
(c)	Items that will be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income (a+b)	24.77	(1.75)	2.08	45.02	(0.90)	(10.47)
7	Total Comprehensive Income (5+6)	69.58	102.28	125.52	247.11	284.79	290.81
8	Paid-up Equity Share Capital (Face Value Rs. 10/-)	130.00	130.00	130.00	130.00	130.00	130.00
9	Earning Per Share (in Rs.)						
(a)	Basic and Dilluted (Not Annualised)	3.45	8.00	9.50	15.55	21.98	23.18

Place : Junagadh

Dated : February 09, 2021

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman



CIN L27100GJ1985PLC008286

CREATIVE CASTINGS LIMITED

MANUFACTURER OF : STEEL AND ALLOY STEEL INVESTMENT CASTINGS

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2. UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

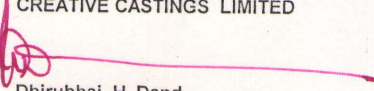
Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2020

Sr. No.	Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31st DECEMBER, 2020	30th SEPTEMBER 2020	31st DECEMBER, 2019	31st DECEMBER, 2020	31st DECEMBER, 2019.00	31st March, 2020.00
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
(a)	Casting	631.78	832.07	898.79	2,263.02	2,514.81	3,239.67
(b)	Wind Turbine Power Generation	33.11	22.22	21.84	88.46	105.02	135.75
(c)	Unallocated	-	-	4.75	-	16.58	19.39
	TOTAL	664.89	854.29	925.38	2,351.48	2,636.41	3,394.81
	Less: Inter Segment Revenue	33.12	39.48	21.84	88.46	102.01	129.57
	Net sales/Income From Operations	631.77	814.81	903.54	2,263.02	2,534.40	3,265.24
		-	-	-	-	-	-
2	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
(a)	Casting	87.11	131.08	147.12	281.02	288.43	290.73
(b)	Wind Turbine Power Generation	(26.92)	7.91	8.22	-	66.97	82.43
(c)	Unallocated	-	-	4.75	-	16.58	19.39
	TOTAL	60.19	138.99	160.09	281.02	371.98	392.55
	Less:	-	-	-	-	-	-
(i)	Finance cost	0.20	0.04	0.13	0.37	0.37	0.51
(ii)	Other Un-allocable Expenditure (Net of Income)	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	59.99	138.95	159.96	280.65	371.61	392.04
		-	-	-	-	-	-
3	Segment Assets						
(a)	Casting	1,524.79	2,034.34	1,851.67	1,524.79	1,851.67	1,922.61
(b)	Wind Turbine Power Generation	371.14	372.74	394.51	371.14	394.51	398.89
(c)	Unallocated	1,305.25	911.18	957.71	1,305.25	957.71	942.73
	Total Segment Assets	3,201.18	3,318.26	3,203.89	3,201.18	3,203.89	3,264.23
		-	-	-	-	-	-
4	Segment Liabilities						
(a)	Casting	322.31	508.42	463.31	322.31	463.31	523.07
(b)	Wind Turbine Power Generation	9.10	9.37	8.10	9.10	8.10	9.38
(c)	Unallocated	89.29	79.82	75.48	89.29	75.48	68.39
	Total Segment Liabilities	420.70	597.61	546.89	420.70	546.89	600.84

Place : Junagadh

Dated : February 09, 2021

For & on behalf of the Board
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Chairman



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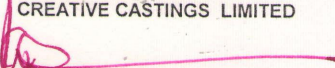
NOTES :

- 1 The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on February 09, 2021. The Statutory Auditors of The Company have Carried out ' Limited Review ' of the results for the quarter and nine months ended on December 31st, 2020.
- 2 The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- 3 Other Manufacturing Expenses include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
- 4 The Company has two reportable segments viz. " Castings " and " Wind Turbine Power Generation ".
- 5 In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation. 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com .
- 6 The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/comparable.

Place : Junagadh

Dated : February 09, 2021

For & on behalf of the Board
CREATIVE CASTINGS LIMITED


Dhirubhai H. Dand
Chairman

