

Date : January 18, 2020

BSE Limited

25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code:

Dear Sirs,

Sub.: Announcement under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to provisions of SEBI Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, company would like to inform exchange that company has entered into an MOU with BEL Optronic Devices Limited (BELOP) for exploring possibility of commercial cooperation of Manufacturing and Marketing of products.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For Nibe Limited

(Formerly known as Kavita Fabrics Limited)

Ganesh Nibe

Director