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(Formerly known as MODISON METALS LIMITED)

Dated: 1 February 2024

BSE Limited P J Towers, Dalal Street, Mumbai-400001

Kind Attention: Mr. Lance Gonsalves- Online Surveillance

Scrip code: 506261

Sub: Increase in volume

Dear Sir,

This is with reference to your mail dated February 1, 2024 bearing Ref. No.: L/SURV/ONL/PV/VK/2023-2024/577 whereby you have sought clarification from the company regarding increase in Volume of equity shares of the Company.

In this regard we would like to inform you that the company has not withheld any material information/ event that is required to be disclosed pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other information/event that in our opinion would have a bearing on the price/volume behaviour in the scrip.

Hence, the increase in price/volume of the scrip of the company is market driven and independent.

This is for your information and records.

Yours Faithfully For Modison Limited

Kumak Jay Modi Jt. Managing Director