

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra

Tel + 91 22 30001700 Fax +91 22 30001796  
Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)  
[www.indianbrightsteel.com](http://www.indianbrightsteel.com)  
C.I.N.: L13209MH1960PLC011794

---

**Date: 20<sup>th</sup> April, 2024**

To,  
The Chief General Manager  
Listing Operation, BSE Limited,  
P. J. Towers, Dalal Street,  
Mumbai – 400 001

**Subject: Outcome of Board Meeting held on Saturday, 20<sup>th</sup> April 2024**  
**Scrip Code: 504731**

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on 20<sup>th</sup> April 2024, has subject to the approval from shareholders and Stock Exchange inter-alia approved; -

1. To Adopt new Memorandum of Association in place of existing Memorandum as per the provisions of section 4 of the Companies Act, 2013, read with the Companies (Incorporation) Rules, 2014.
2. To Adopt Table F as a new set of Articles of Association of the Company as per Companies Act, 2013.
3. To Increase the FII Investment Limit in the Company from 49% to 74% of the total paid up capital.
4. To Increase the Borrowing limits of the company upto Rs. 200 crores under section 180 (1) (c) of the companies Act, 2013.
5. To Create Charge, Mortgage, Hypothecation on the Immovable and Movable Properties of the Company.
6. To Change the name of the Company from "Indian Bright Steel Co. limited" to "Azad International Mobility Limited".
7. The shifting of Registered Office of the Company within the same city.
8. To approve the Related Party Transaction to be entered.

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra

Tel + 91 22 30001700 Fax +91 22 30001796  
Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)  
[www.indianbrightsteel.com](http://www.indianbrightsteel.com)  
C.I.N.: L13209MH1960PLC011794

9. The Notice of the Extra-Ordinary General Meeting of the Company to be held on 14<sup>th</sup> May, 2024.

10. Reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Company. The composition of the Committees shall be as under:

| AUDIT COMMITTEE       |  |
|-----------------------|--|
| Name                  | Designation                                      |
| Ramesh Chandra Pareek | Chairperson – Non-Executive Independent Director |
| Nitin Atmaram Sarfare | Member – Non-Executive Independent Director      |
| Sheetal Bhavin Nagda  | Member – Non-Executive Independent Director      |

| NOMINATION AND REMUNERATION COMMITTEE |  |
|---------------------------------------|--|
| Name                                  | Designation                                      |
| Ramesh Chandra Pareek                 | Chairperson – Non-Executive Independent Director |
| Nitin Atmaram Sarfare                 | Member – Non-Executive Independent Director      |
| Sheetal Bhavin Nagda                  | Member – Non-Executive Independent Director      |

| STAKEHOLDERS RELATIONSHIP COMMITTEE |  |
|-------------------------------------|--|
| Name                                | Designation                                      |
| Ramesh Chandra Pareek               | Chairperson – Non-Executive Independent Director |
| Charnjit Singh Chadha               | Member – Executive Director                      |
| Sheetal Bhavin Nagda                | Member – Non-Executive Independent Director      |

11. The Request letter received from M/s Aurum Parks Private Limited to reclassify them from "Promoter and Promoter Group Category" to Public.

The board meeting commenced at 05:30 p.m. and concluded at 7:45 p.m.

Kindly take the same on record.

Thanking You,

Yours Sincerely,

**For Indian Bright Steel Co Limited**

**Vedant Bhatt**  
Company Secretary & Compliance Officer