



# VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)

Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

Date: 22<sup>nd</sup> May 2024

To,  
The Manager,  
Listing Operations,  
BSE Limited,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir,

**Sub: Board of Director approves allotment of shares w.r.t. Rights Issue of the Company**  
**Ref: 1. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended;**  
**2. ISIN: INE932K01015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), we hereby inform you that the Board of Directors of the Company in their meeting held on Thursday, 22<sup>nd</sup> May, 2024 at the Registered Office of the Company situated at 808/C Pinnacle Business Park Corporate Road, Prahladnagar, Ahmedabad, Gujarat - 380015, which commenced at 5:00 P.M. and concluded at 6:00 P.M. inter-alia had considered and approved the following:

1. Allotment of 80,00,000 (Eighty Lakhs) Equity Shares having face value of Rs. 10.00/- (Rupees Ten Only) each on a Rights basis to the eligible equity shareholders of the Company at a price of Rs. 35.00/- including premium of Rs. 25/- per equity share in the ratio of 16:33 i.e. 16 (Sixteen) Rights Equity shares for every 33 (Thirty-Three) fully paid-up Equity shares held by the eligible equity shareholders as on the Record date i.e. Thursday, 18<sup>th</sup> April 2024.

The said allotment is pursuant to the Letter of Offer dated 20<sup>th</sup> May 2024 and the Basis of Allotment as approved by BSE Limited ("BSE"), the Designated Stock Exchange for this issue.

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company shall be as follows:

Particulars	No. of shares*	Amount (in Rs.)
Equity shares of Rs. 10.00/- each (Fully Paid-up)	2,44,73,391	Rs. 24,47,33,910/-

\*The paid-up Equity Share Capital has increased from Rs. 16,47,33,910/- to Rs. 24,47,33,910/-

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015  
ISO 14001: 2015  
ISO 45001: 2018

BUREAU VERITAS  
Certification



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





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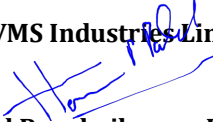
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## 2. Extinguishment of lapsed rights entitlements and deactivation of ISIN of rights entitlements.

This is for your information and dissemination on your website.

You are requested to kindly take the same on record.

For: VMS Industries Limited

  
**Hemal Panakajkumar Patel**  
Company Secretary and Compliance Officer  
Membership No.: A24693



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