



## NLC India Limited

('Navratna' - Government of India Enterprise)

### Office of the Company Secretary

Corporate Office : Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.  
Registered Office : First Floor, No.8, Mayor Sathyamurthy Road,  
FSD, Egmore Complex of Food Corporation of India, Chetpet, Chennai - 600 031.  
CIN : L93090TN1956GOI003507, Website: [www.nlcindia.com](http://www.nlcindia.com), email: [cosec@nlcindia.com](mailto:cosec@nlcindia.com)  
Phone: 04142-252205, Fax: 04142-252645 & 252646



Lr.No.Secy/Reg.30 of LODR/2019

02.03.2019

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1,Block G, Bandra Kurla Complex Bandra, East, Mumbai, Maharashtra- 400051	<b>BSE Limited</b> 25th Floor, Phiroze Jeejee bhoy Towers Dalal Street, Mumbai, Maharashtra- 400 001
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Dear Sirs,

**Sub: Submission under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, - Reg.**

In Compliance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we furnish the updated material on the investor presentation for your reference and record.

Thanking You,

Yours Faithfully

For NLC India Limited,

*f. R. Adhyak*  
Company Secretary 2/3/19



# NLC India Limited

*(Formerly Neyveli Lignite Corporation Limited)  
A "Navratna" - Government of India Enterprise*

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## Corporate Presentation

February - 2019

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- 1** Company Overview & Performance Highlights
- 2** Financial & Operational Performance
- 3** Market Opportunity
- 4** Growth Plans
- 5** Corporate Social Responsibility



# Company Overview & Performance Highlights



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- ✓ *A 'Navratna' CPSE incorporated in 1956. Under the administrative control of Ministry of Coal*
- ✓ *Paid up Equity Share Capital - Rs. 1,386.64 Crore (GoI holding - 82.80%)*
- ✓ *Mining, Power Generation Trading License - Category I*
- ✓ *Regional Presence to National Level Presence*
- ✓ *Advanced Technology*
- ✓ *Robust Financial Performance in terms of Revenue, Profit and Net worth. Highest domestic credit rating. Consistent track record of Dividend.*
- ✓ *Skilled Manpower*
- ✓ *Present Composition of Board - Total 12 Directors (5 Functional Directors, 2 Government Nominees and 5 Independent Directors including 1 Women Directors).*

We are currently not in compliance with the requirements of Regulations 17(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and depending on the timing of such appointments, it is possible that we may not be compliant with the requirement of such provisions of the SEBI Listing Regulations until such appointments are completed. Ministry of Coal, the Administrative Ministry, is in the process of appointing Independent Directors on the Board of Directors.

## *Vision:*

*To emerge as a leading Mining and Power Company, with social responsiveness accelerating Nation's growth*

### **Mission**

*Continue to develop and sustain expertise in Power and Mining with focus on growth and financial strength*

*Be socially responsive, achieve sustainable development and be sensitive to emerging environmental issues*

*Strive to achieve excellence in processes and practices*

*To nurture talent, encourage innovation and foster collaborative culture*

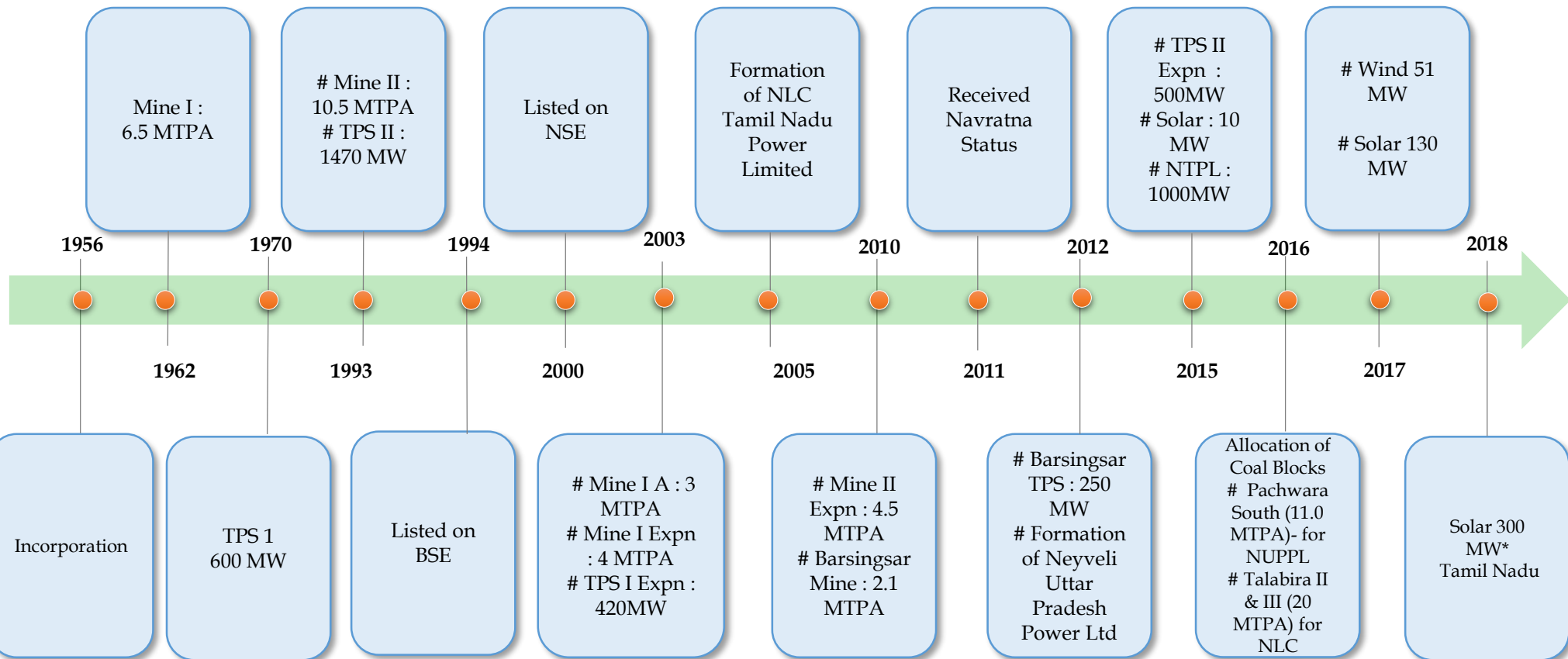
### **Values**

*N- National Orientation*

*L - Learning and Development*

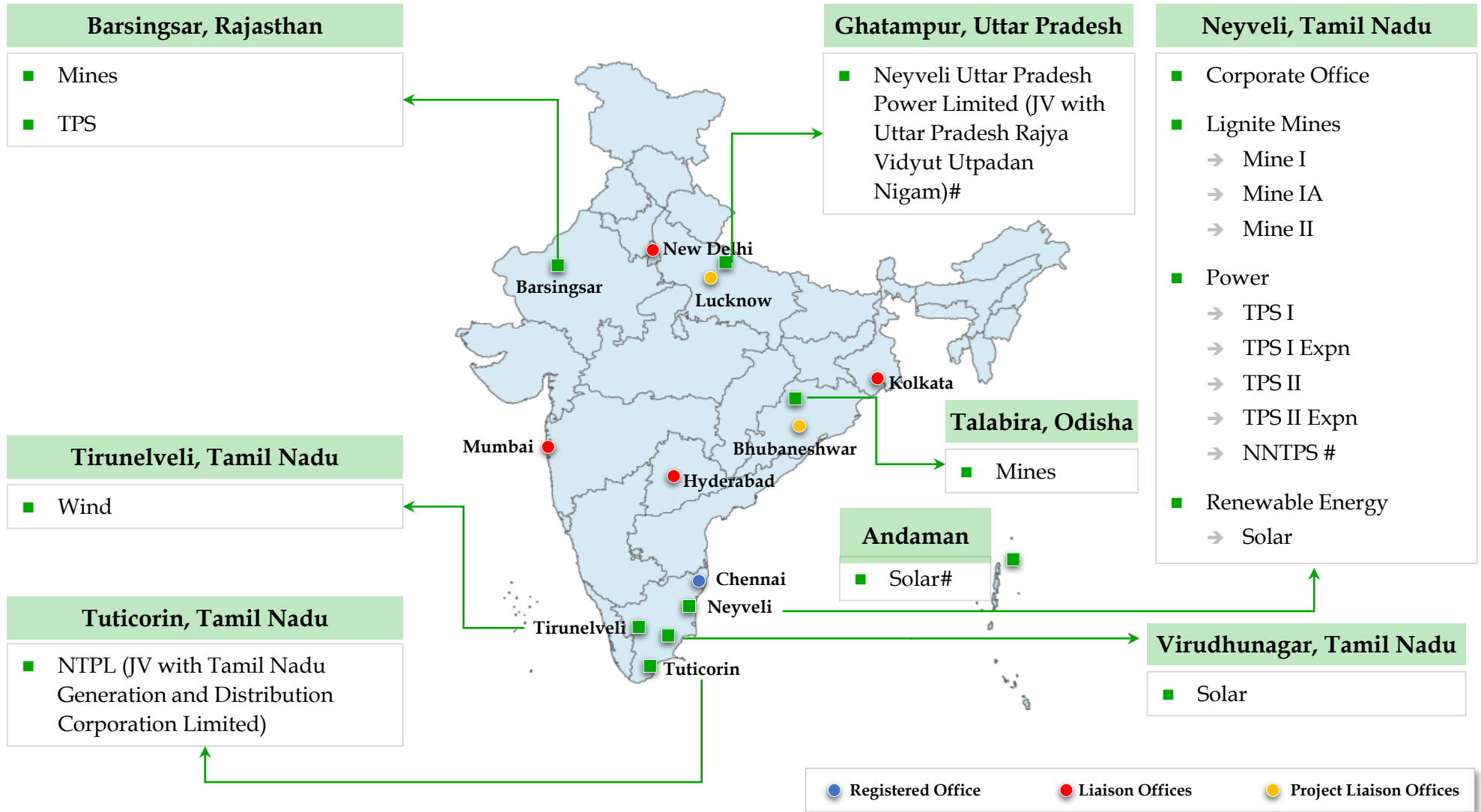
*C- Commitment and Excellence*

*I - Innovation and Speed*

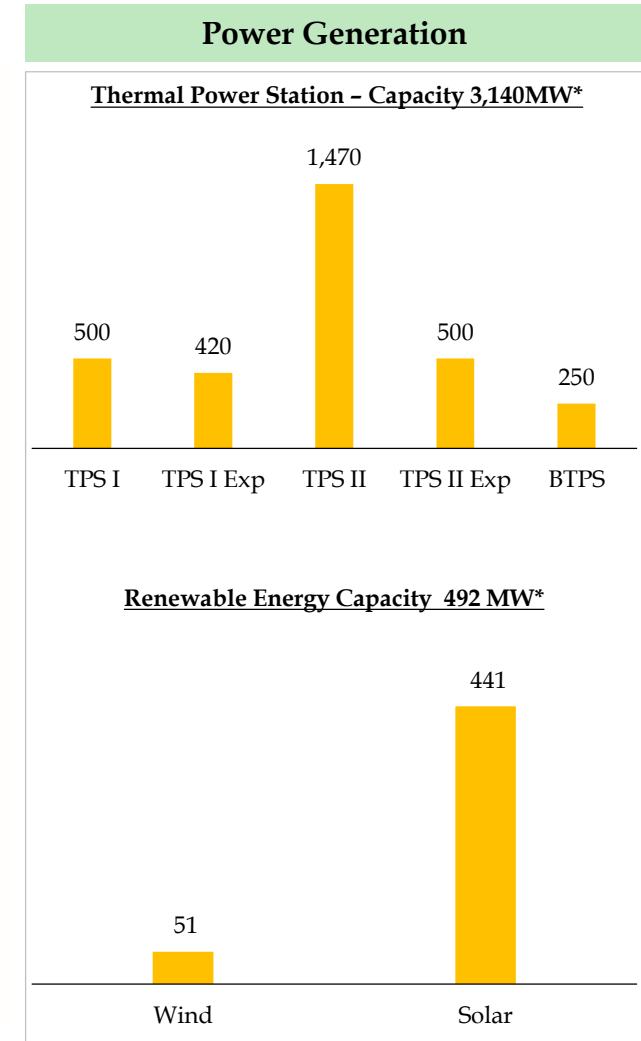
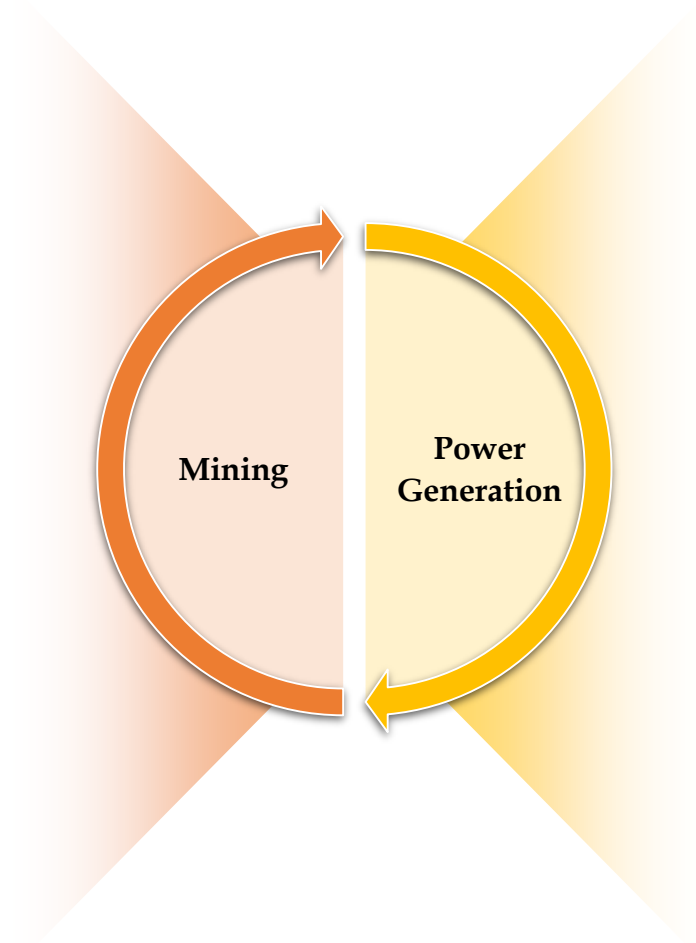
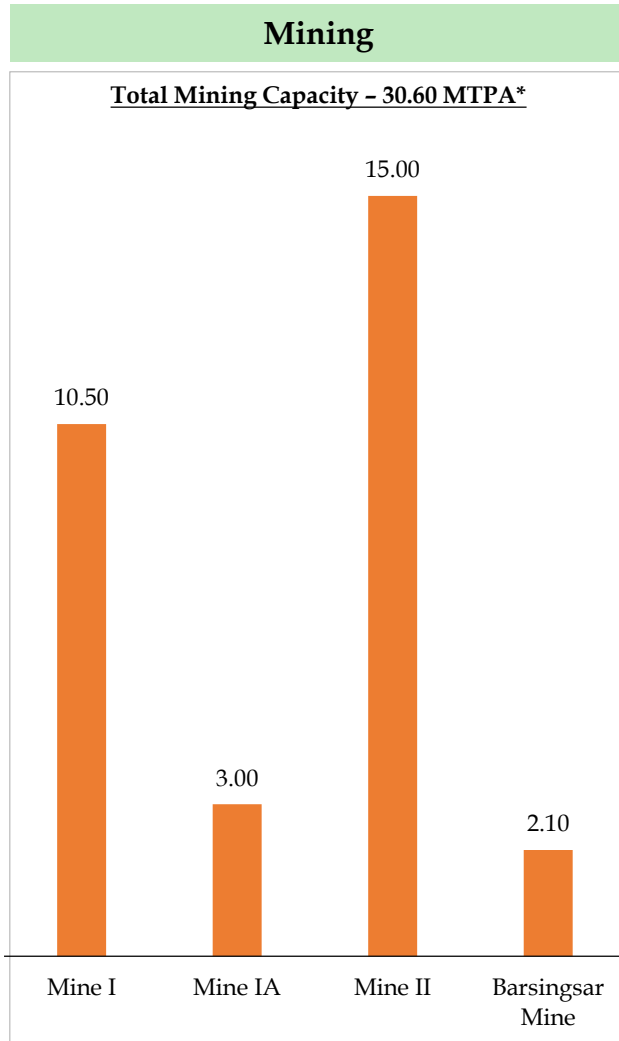


\* Out of 500 MW of Solar



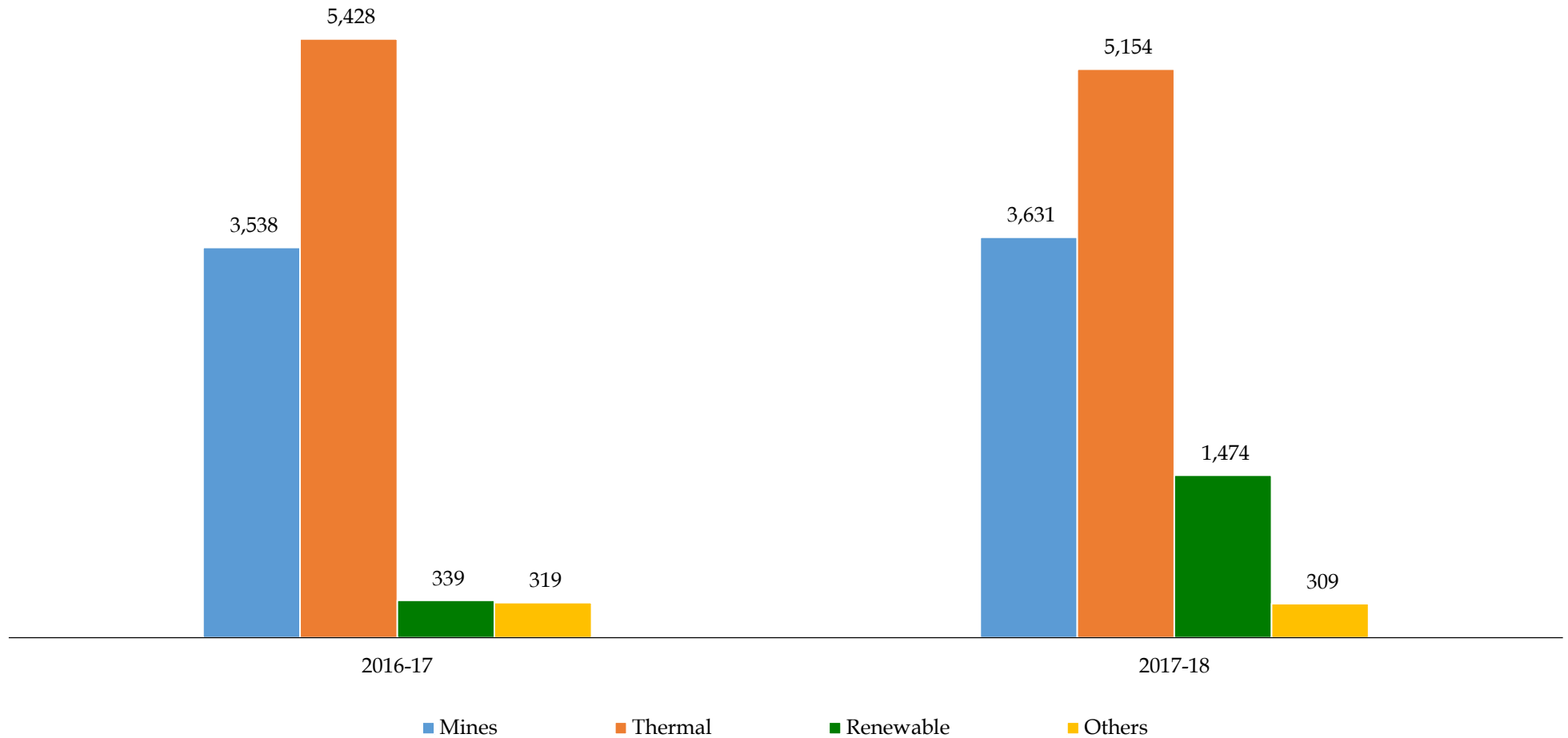


Note:- Map not to scale;      TPS = Thermal Power Station.      # Under Construction



Note : Source from NLCIL Annual Reports and figures representing NLCIL Standalone financial statements  
\*Existing Capacity as on February 2019

## Net Fixed Assets (Rs. in Crore)



Note : Source from NLCIL Financial Results & Annual Reports and figures representing NLCIL Standalone;

## Expertise in Open Cast Mining & Power Generation

### Mining

- Long experience in operation, maintenance and project management in open- cast mining
- Asset bank of specialised mining equipments for open cast mining:
  - German excavation technology
  - 35 Bucket Wheel Excavators
  - Conveyor length – 117.48 KMs

### Power Generation

- Experience in running lignite based thermal power station.
- All thermal stations (including TPS I being more than 50 years old) are running at higher PLF than All India average PLF.

## Lignite Resources for Captive Consumption

- Captive fuel source with power plants located at the pit heads of Lignite mines
- Greater flexibility in terms of adjusting the lignite production to adjust for variations in power demands and power generation at thermal power plants
- Out of total measured lignite reserves of 6,540.71 MT in India as on 01.04.2018, Neyveli lignite field, Barsingsar, Bithnok and Hadla of NLCIL accounts for 3,915.64 MT.\*

## Nodal Agency for Lignite Mining

- Nodal Agency for Lignite database appointed by Ministry of Coal
- Market share \* of 53.92 % in Lignite mining in India during FY 2017-18 as compared to 60.90% in FY 2016-17



\*Source : In-house survey report as on 01.04.2018.



**Shri Rakesh Kumar,**  
CMD & Director (Finance) (Addl.Charge)

**Part-time  
Official  
Director**



**Shri. Suresh Kumar,**  
Additional Secretary,  
Ministry of Coal, Govt. of India



**Shri. Md Nasimuddin**  
Principal Secretary, Energy  
Govt. of Tamil Nadu

**Functional  
Directors**



**Shri R. Vikraman,**  
Director (Human Resource)



**Shri V.Thangapandian,**  
Director (Power)



**Shri. N. N. M. Rao,**  
Director (Planning & Projects )



**Shri Prabhakar Chowki**  
Director (Mines)



**Shri Azad Singh Toor,**  
Independent Director



**Shri K Madhavan Nair,**  
Independent Director

**Independent  
Directors**



**Ms. Nalini Padmanabhan,**  
Independent Director



**Shri Indrajit Pal,**  
Independent Director



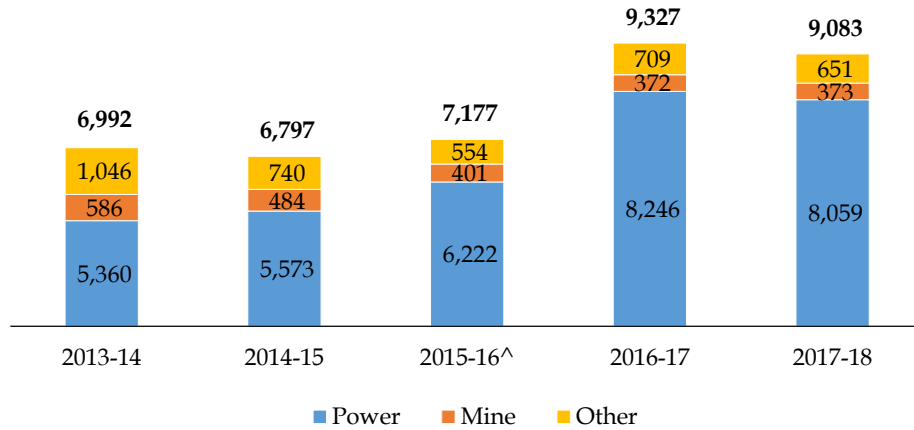
**Dr P Vishnu Dev,**  
Independent Director

We are currently not in compliance with the requirements of Regulations 17(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and depending on the timing of such appointments, it is possible that we may not be compliant with the requirement of such provisions of the SEBI Listing Regulations until such appointments are completed. Ministry of Coal, the Administrative Ministry, is in the process of appointing Independent Directors on the Board of Directors. CMD is holding the additional charges of Director (Finance) consequent on his elevation as CMD of the Company.

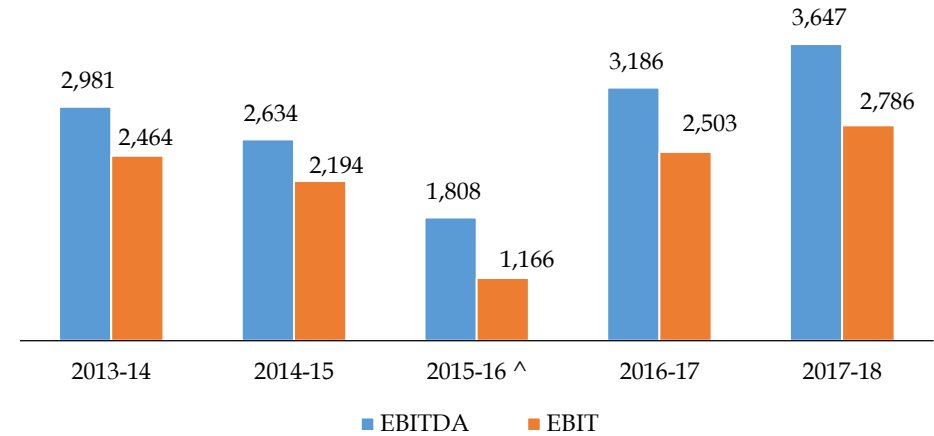


## Financial & Operational Performance

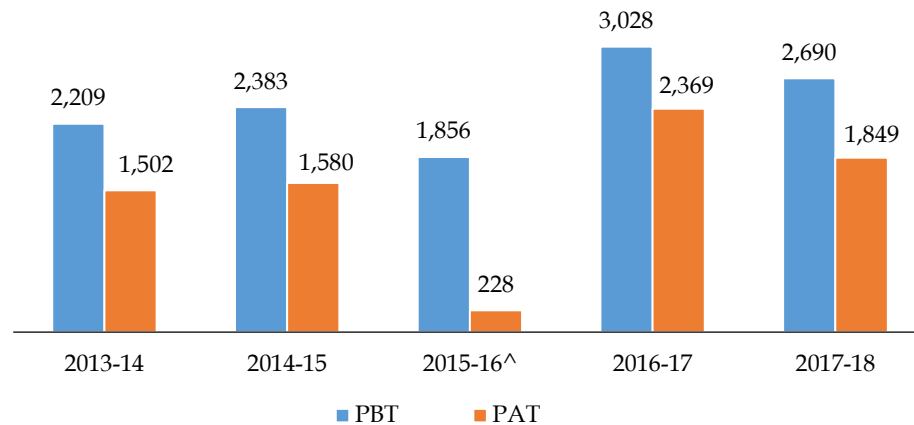
## Total Income (Rs in Crore)



## EBITDA\* & EBIT\* (Rs in Crore)



## PBT & PAT (Rs in Crore)



## Key Financial Ratios

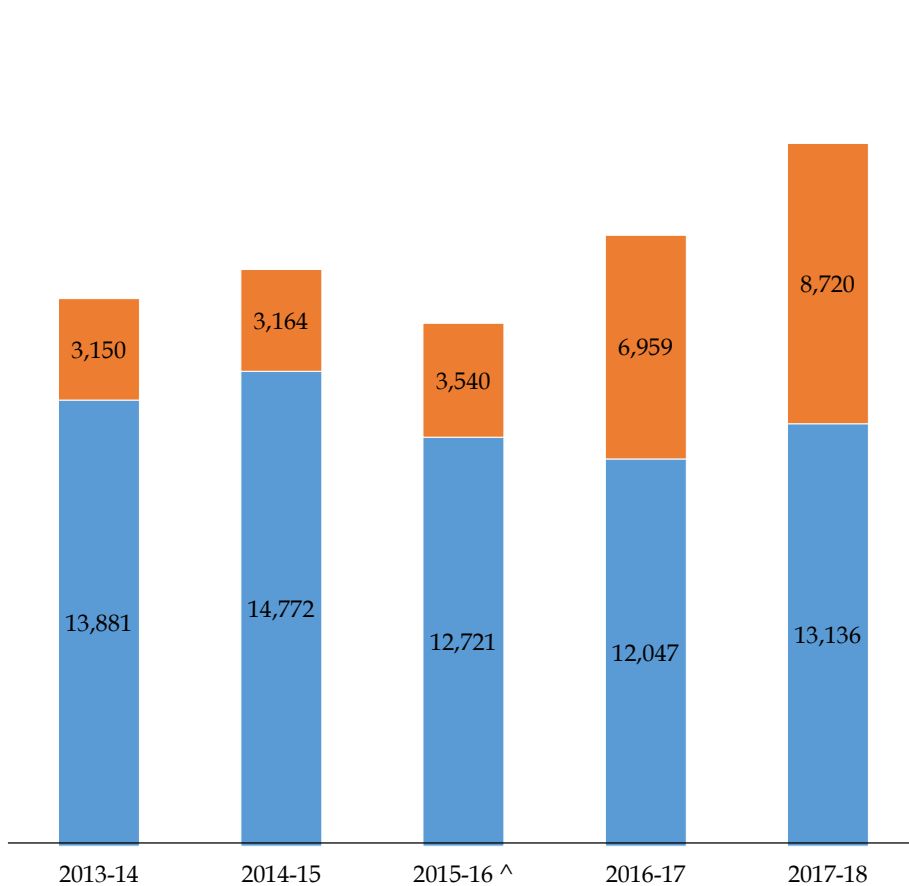
	2013-14	2014-15	2015-16 <sup>^</sup>	2016-17	2017-18
OPM (%)	32.78	31.62	32.91	39.12	36.60
NPM (%)	21.48	23.24	3.18	25.40	20.35
ROCE (%)	12.11	12.81	1.69	18.95	12.16
RONW (%)	10.82	10.69	1.79	19.66	14.07
Current Ratio	3.44	3.55	1.70	1.41	1.39
Quick Ratio	3.16	3.16	1.47	1.15	1.20

Note : Source from NLCIL Financial Results & Annual Reports and figures representing NLCIL Standalone; <sup>^</sup> Restated as per Ind AS

\* EBITDA & EBIT computed considering Net Movement in Regulatory Expenses/Income and without considering Exceptional Item.

## Network & Loans Outstanding (Rs in Crore)

■ Net Worth ■ Loans Outstanding



## Credit Ratings

Agency	Rating	Status
CRISIL	AAA/Stable	Highest
ICRA	AAA/Stable	Highest
CARE	AAA/Stable	Highest
Brickwork	AAA/Stable	Highest

## Quarterly Income statement

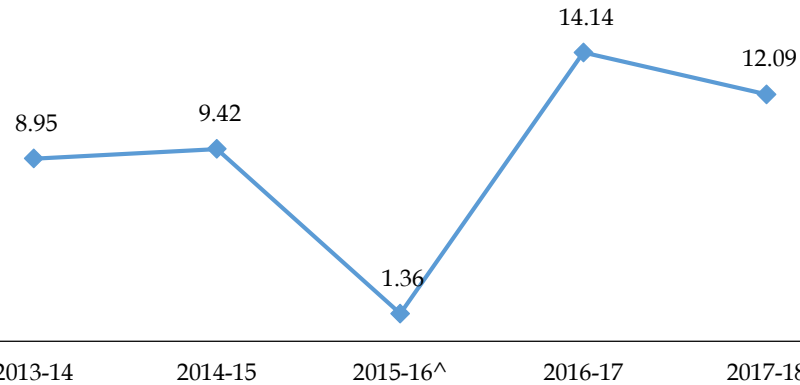
Rs in Crore	Mar-18	June-18	Sept-18	Dec-18
Total Income	2826.76	1841.11	1881.07	2070.29
EBITDA *	1673.40	732.88	735.02	767.20
EBITDA Margin (%)	59.20%	39.81%	39.07%	37.06%
PAT	892.01	319.63	327.72	329.49
PAT Margin (%)	31.56%	17.36%	17.42%	15.92%

Note : Source from NLCIL Financial Results & Annual Reports and figures representing NLCIL Standalone  
^ Restated as per Ind AS

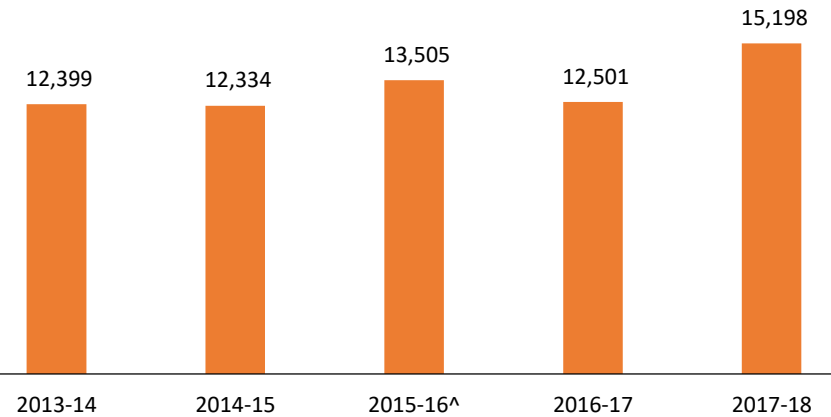
\* EBITDA computed considering Net Movement in Regulatory Expenses/Income and without considering Exceptional Item.



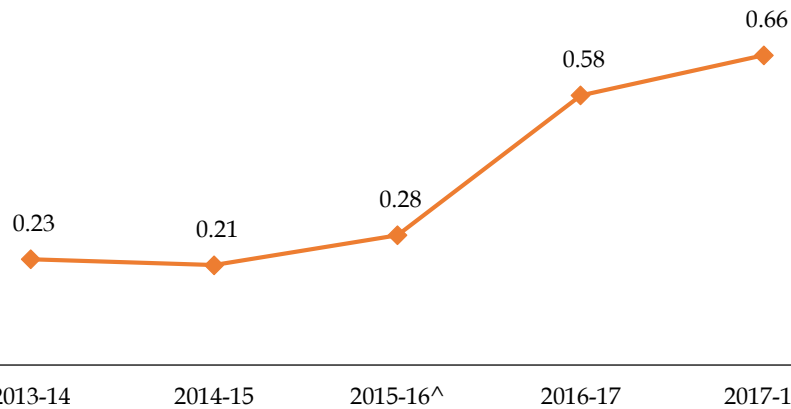
## Earnings Per Share (Rs.)



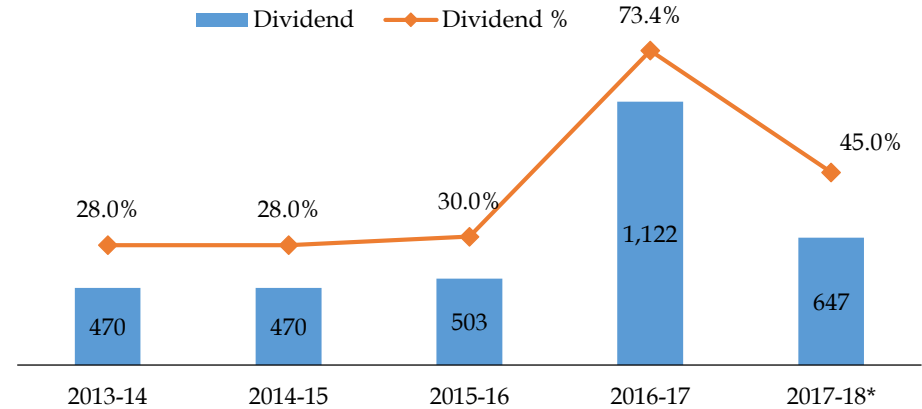
## Capital Employed (Rs in Crore)



## Debt-Equity ratio



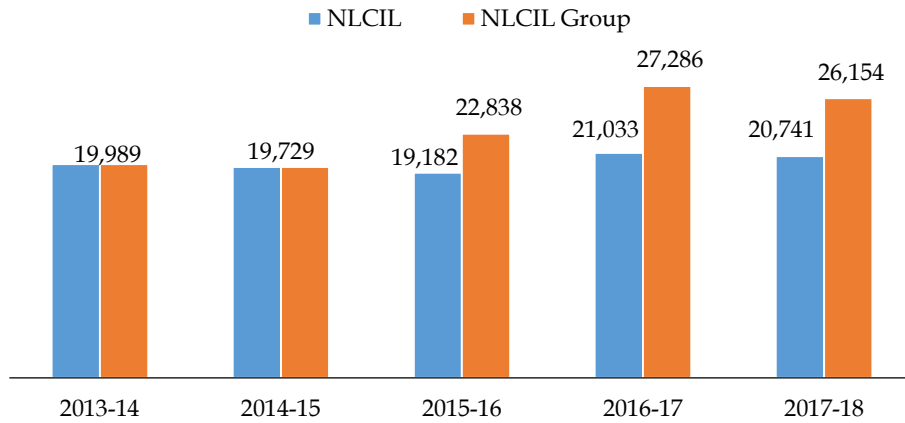
## Dividend Trend (Rs in Crore)



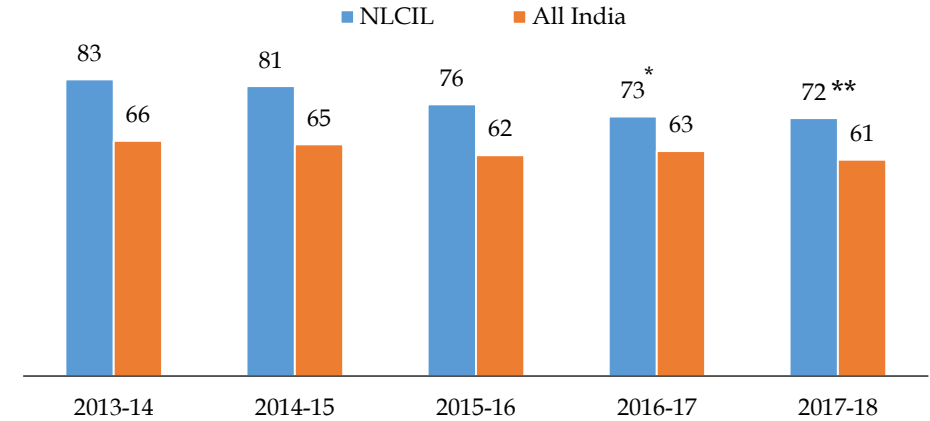
Note : Source from NLCIL Financial Results & Annual Reports and figures representing NLCIL Standalone; <sup>^</sup> Restated as per Ind AS

\*Includes Final Dividend of 2.7%

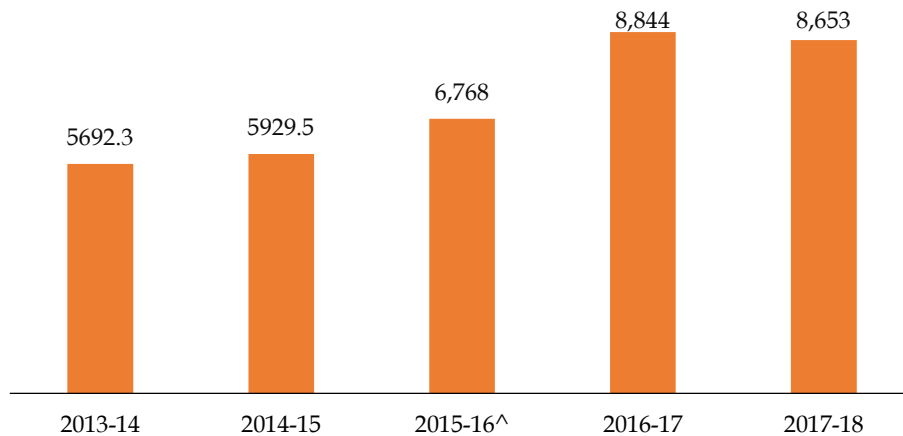
## Power Generation (MU)



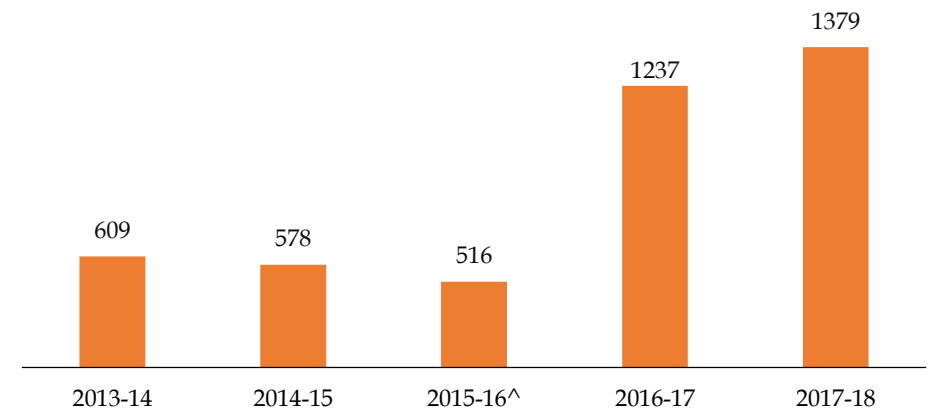
## PLF (%) Comparison



## Revenue from Operations (Rs in Crore)



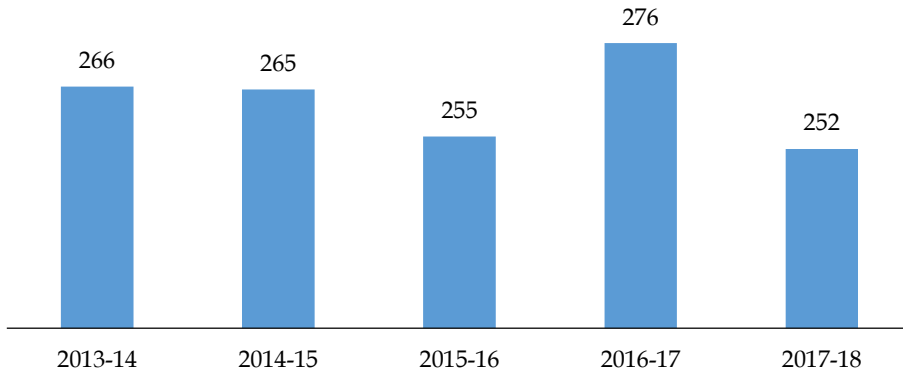
## EBIT (Rs. in Crore)



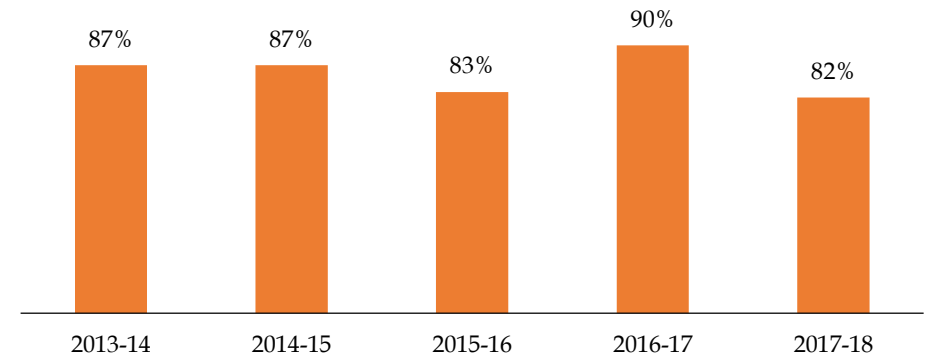
Source: Annual Report, Central Electricity Authority- Executive Summary Mar -18 Report

\* Does not include TS II E, Wind and Solar as these were commissioned during the year \*\* does not include Wind and Solar <sup>^</sup> Restated as per Ind AS

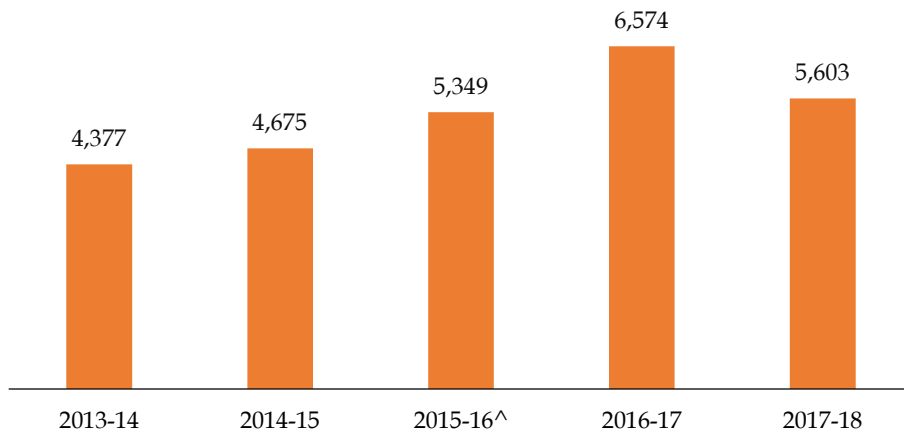
## Lignite Production (LT)



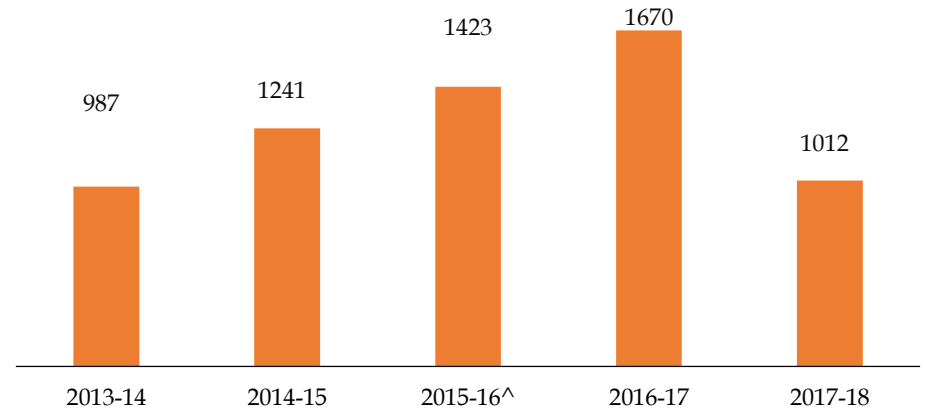
## Capacity Utilization (%)



## Revenue (Rs in Crore)



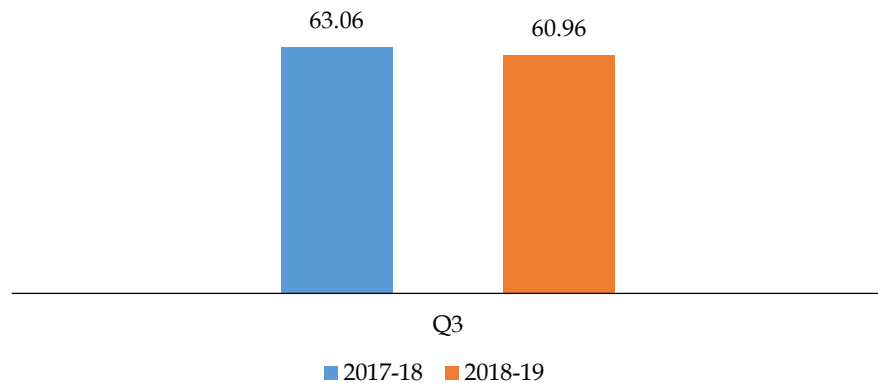
## EBIT (Rs in Crore)



Note : Source from NLCIL Financial Results & Annual Reports and figures representing NLCIL Standalone financial statements <sup>^</sup> Restated as per INDAS

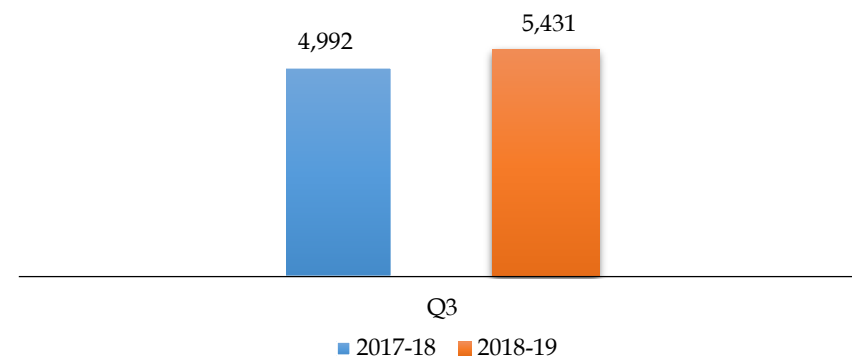
## Mining

### Lignite Production (LT)

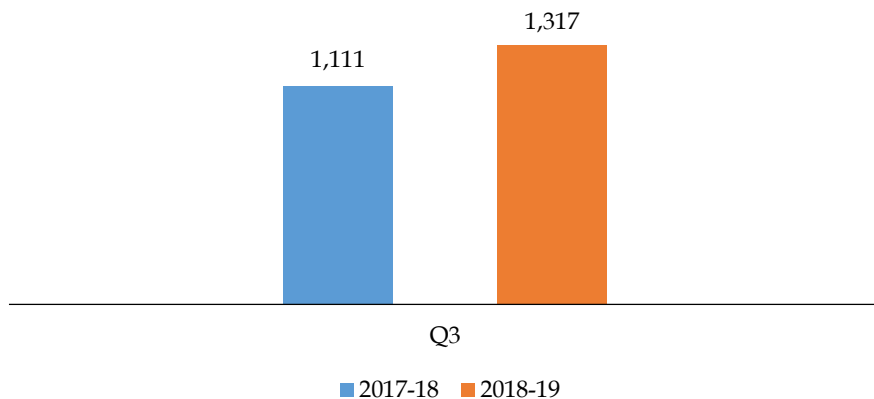


## Power

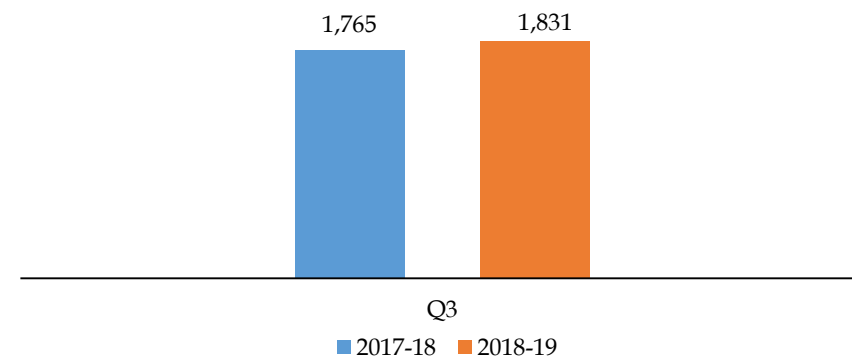
### Power Generation (MU)



### Revenue (Rs. in Crore)

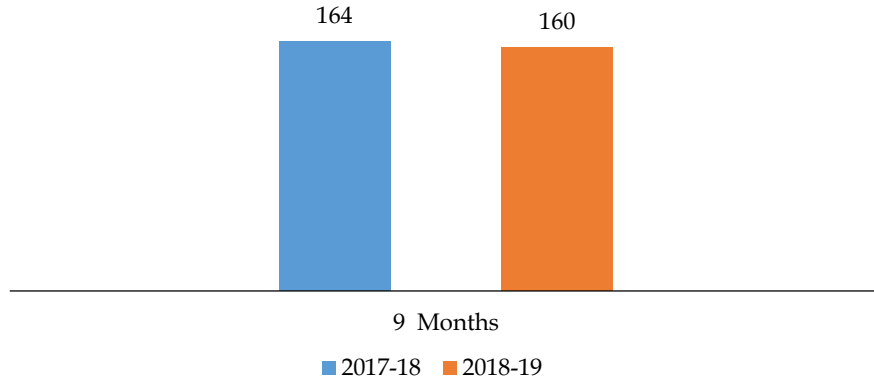


### Revenue (Rs. in Crore)



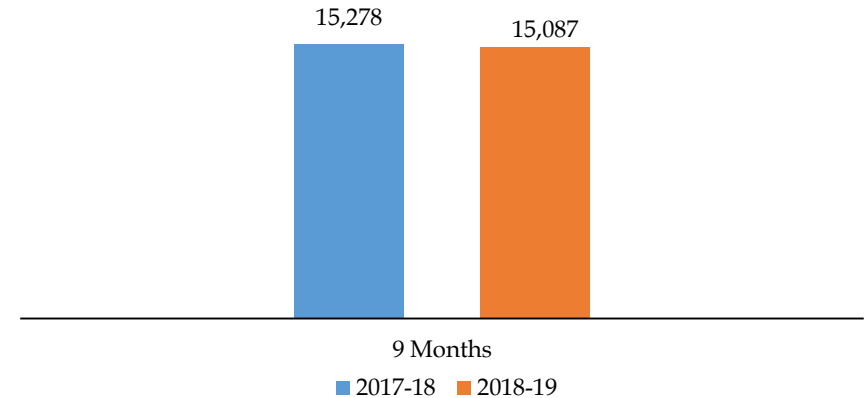
## Mining

### Lignite Production (LT)

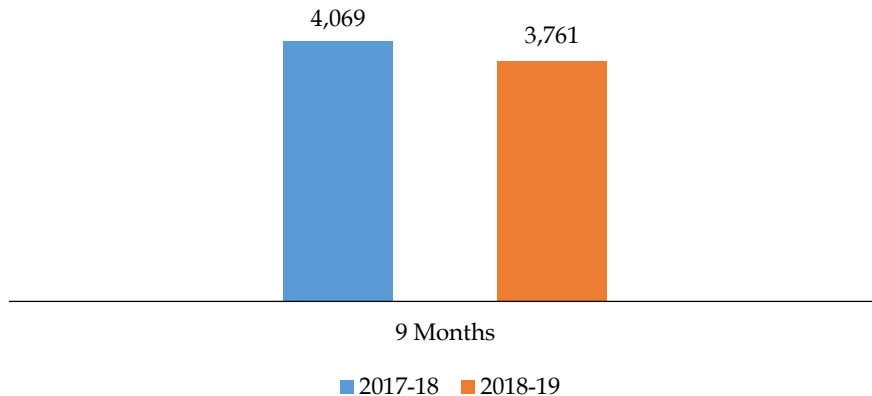


## Power

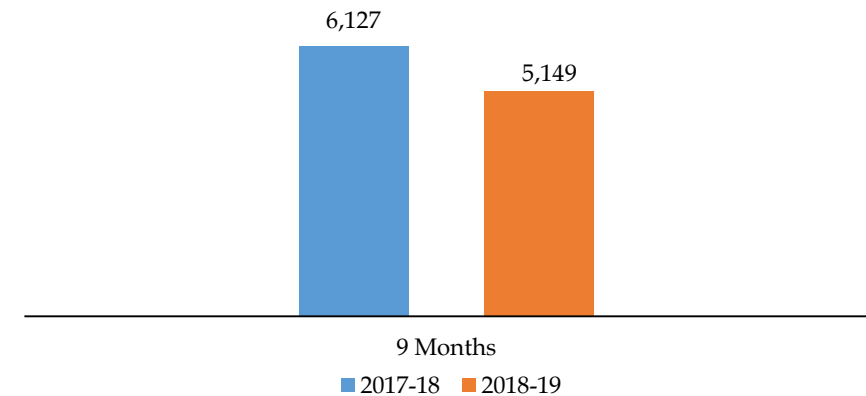
### Power Generation (MU)



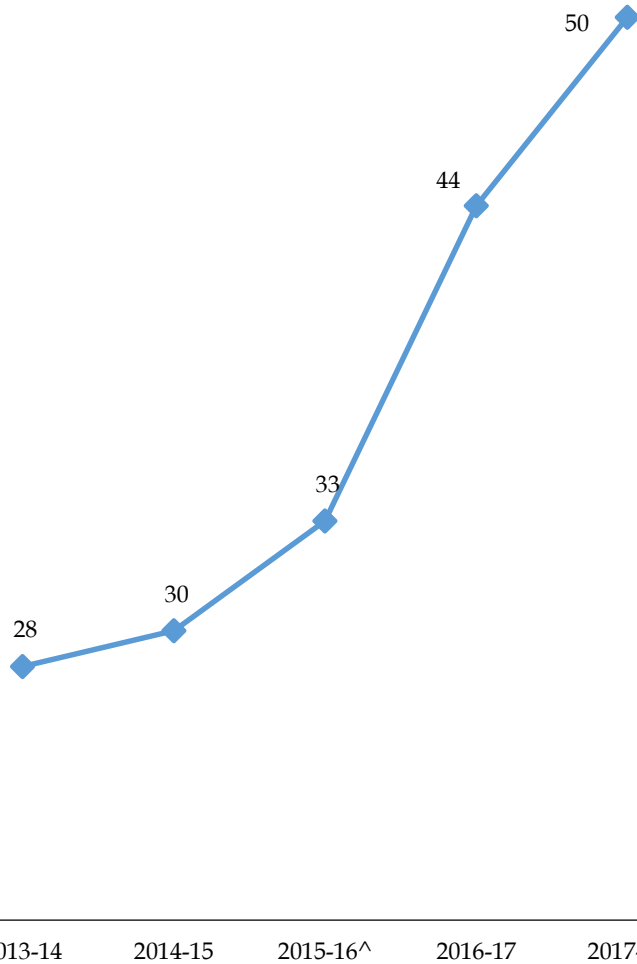
### Revenue (Rs. in Crore)



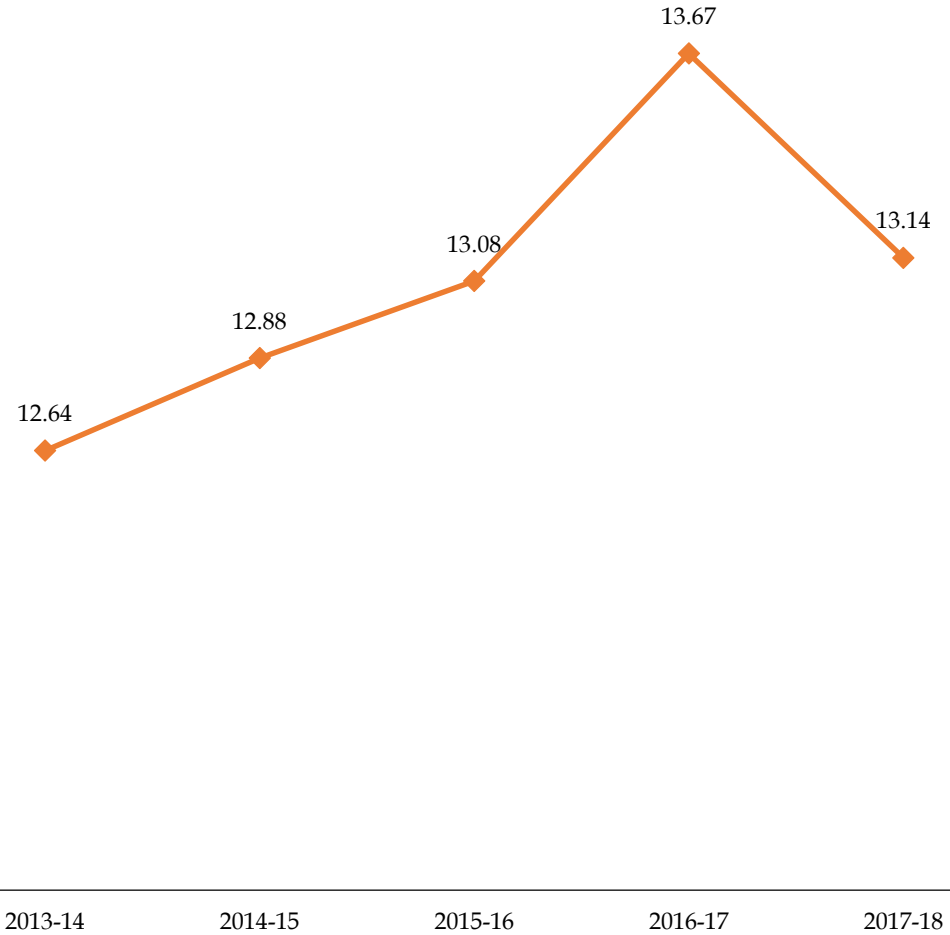
### Revenue (Rs. in Crore)



Value Added Per Employee (Rs. Lakhs)\*



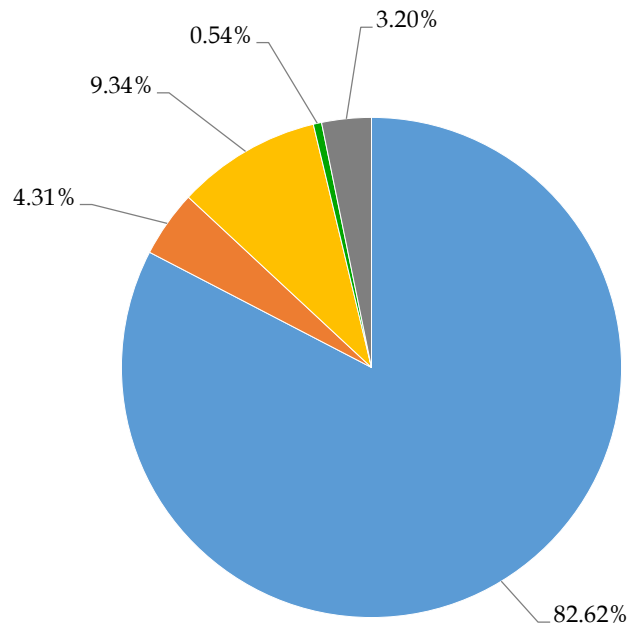
Output per Man Shift - Lignite (in Tonne)\*



\* Source from NLCIL Financial Results & Annual Reports and figures representing NLCIL Standalone

<sup>^</sup> Restated as per Ind AS

## Shareholding Pattern



**Total No. of Shares - 138,66,36,609**

- Govt. of India
- State Govt. Sponsored Institutions
- Mutual Funds, Financial Institutions & Banks
- Insurance Companies
- Others

## No. of Shareholders

<b>(A) Promoter &amp; Promoter Group</b>	
Govt. of India	1
<b>(B) Public</b>	
State Govt. - Sponsored Institutions	5
Mutual Funds, Financial Institutions & Banks	52
Insurance	3
Others	95,108
<b>Total</b>	<b>95,169</b>

**Market Cap - Rs. 8,486.22 Crore\***

Shareholding Pattern as on 22.02.2019

\*Market Cap as on 28.02.2019 (Closing Price of BSE)

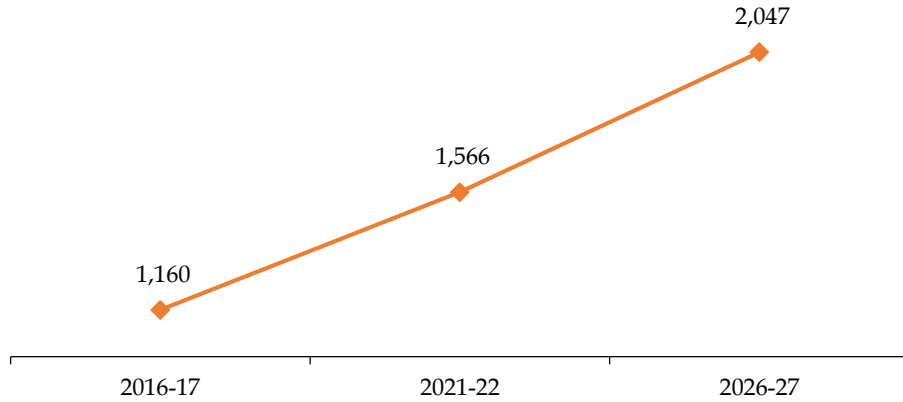
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## Market Opportunity

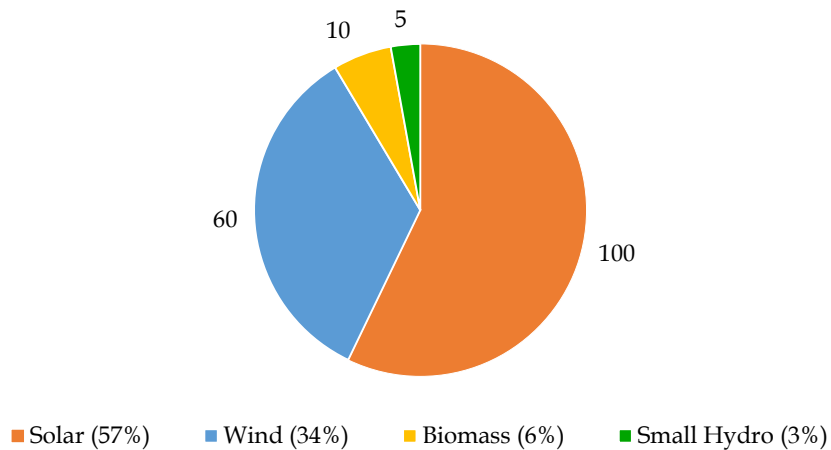


## All India Electricity Requirement (in BU)

Electrical Energy Requirement

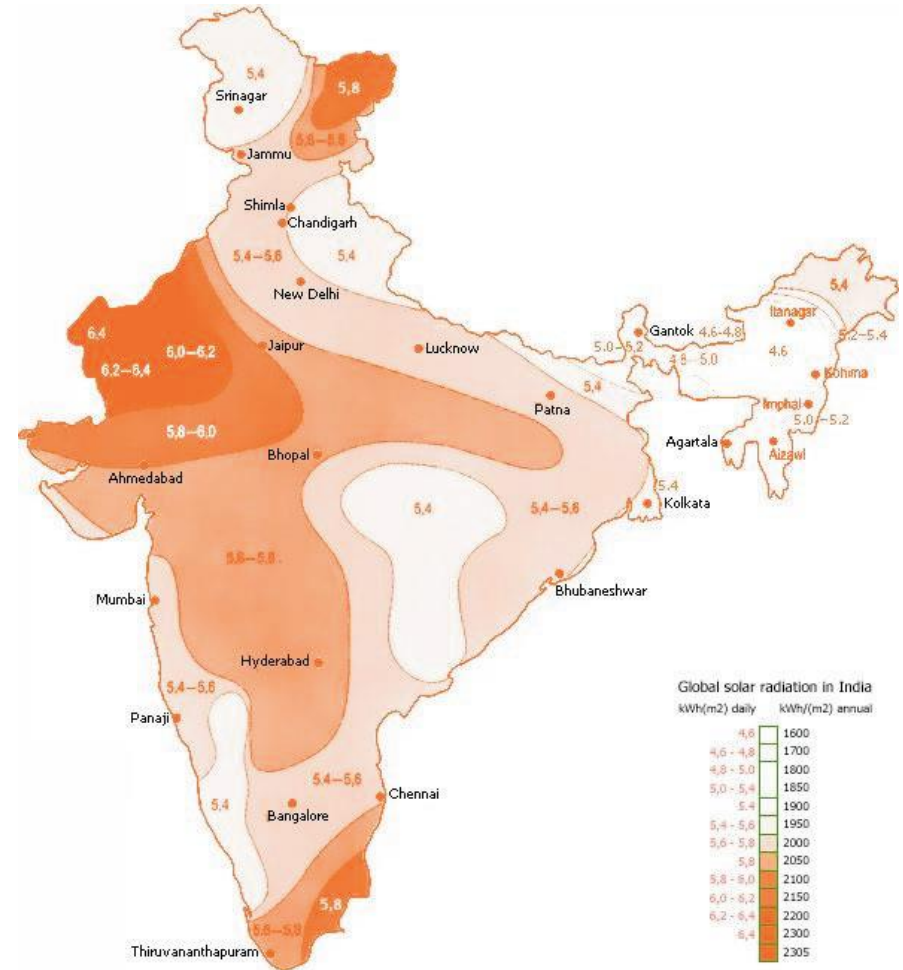


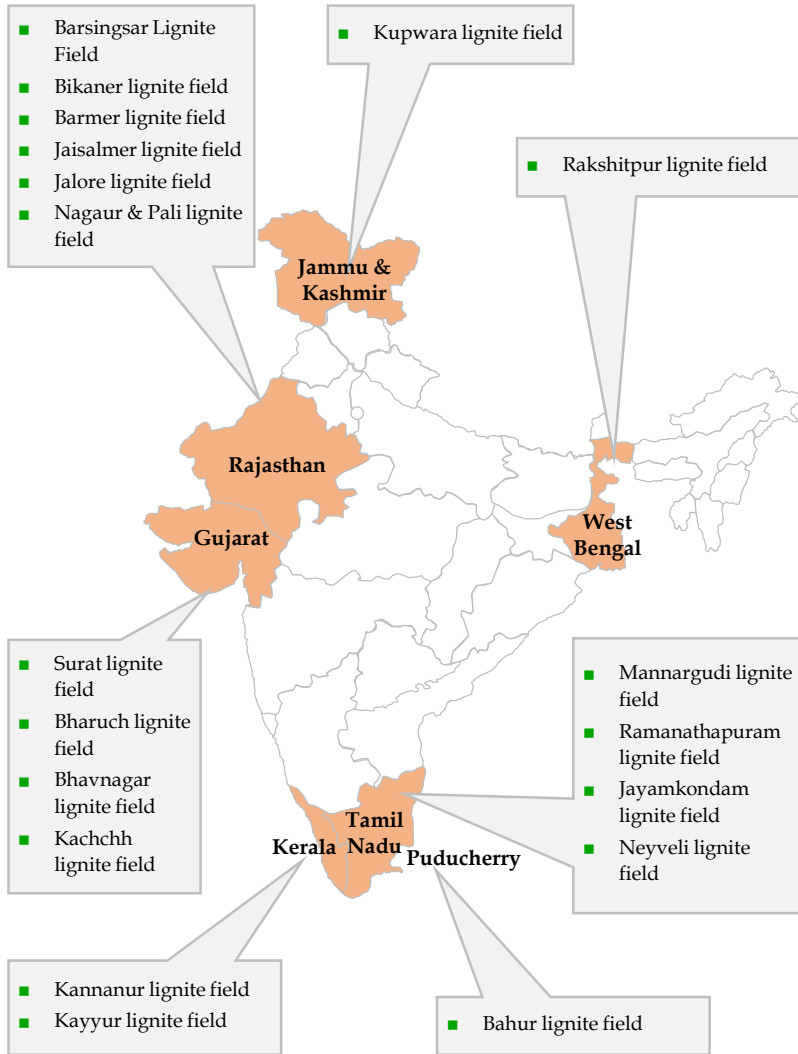
## Targeted Renewable Energy by 2022 (175 GW)



Source :National Electricity Plan January 2018; Map not to scale

## Untapped Solar Power Potential



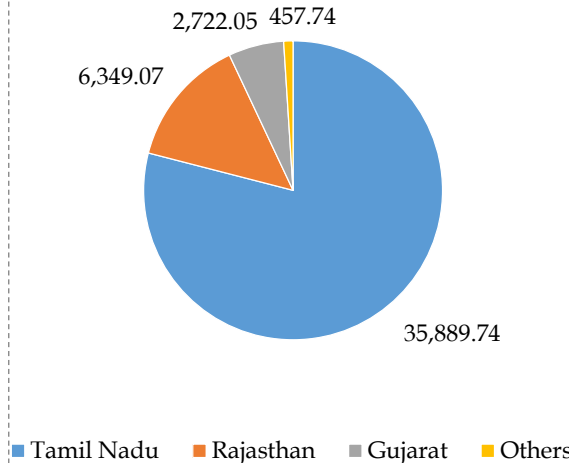


Map not scale  
 \*Source : In house survey report as on 01.04.2018

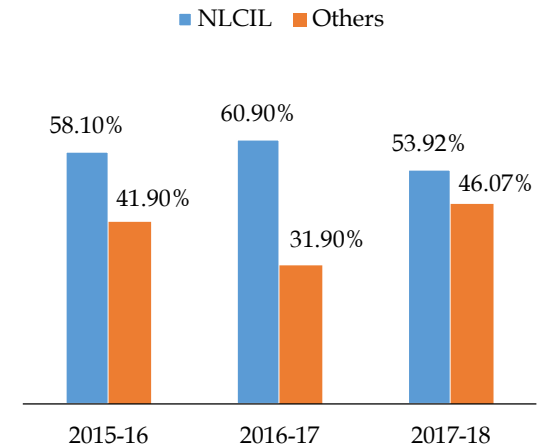
## Depth wise resources in MT as on 01.04.2018\*

STATE	Measured	Indicated	Inferred	Total	%
Puducherry	0.00	405.61	11.00	416.61	0.92
Tamil Nadu	4093.53	22648.33	9147.87	35889.74	79.02
Rajasthan	1168.53	3029.78	2150.76	6349.08	13.98
Gujarat	1278.65	283.70	1159.70	2722.05	5.99
J&K	0.00	20.25	7.30	27.55	0.06
Kerala	0.00	0.00	9.65	9.65	0.02
West Bengal	0.00	1.13	2.80	3.93	0.01
<b>Total</b>	<b>6540.71</b>	<b>26388.80</b>	<b>12489.08</b>	<b>45418.60</b>	<b>100.00</b>

## Lignite Reserves (MT)\*

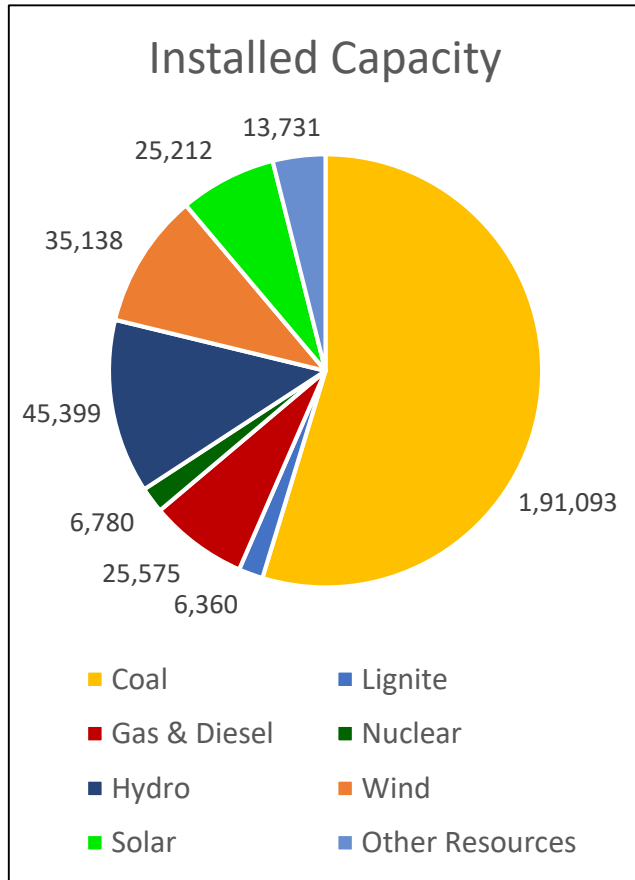


## Market Share of Lignite Production

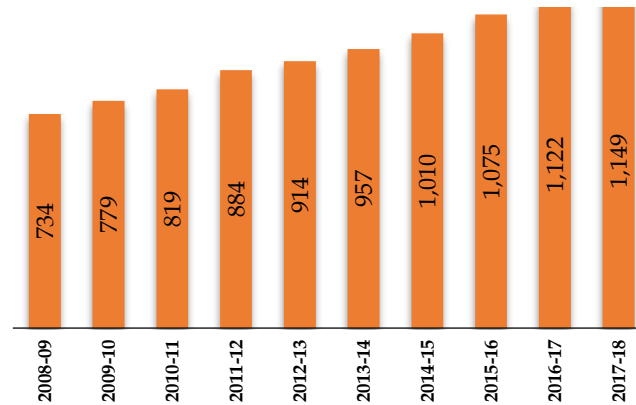


## Installed Capacity as on 31.12.2018

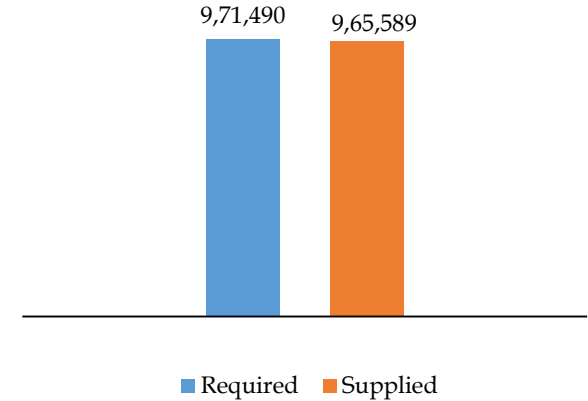
**3,49,288 MW**



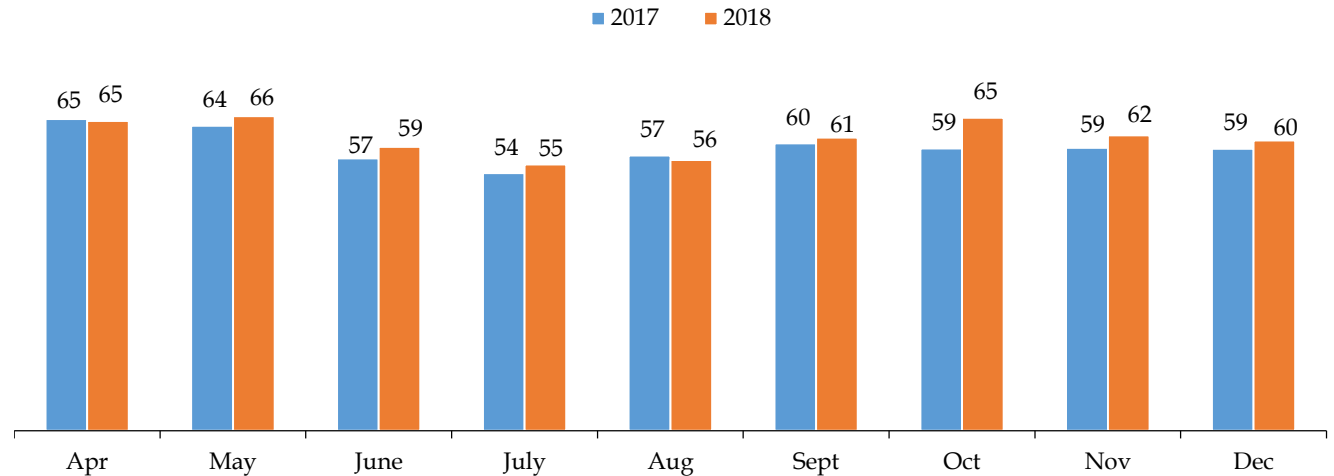
## Per Capita Consumption (kWhr)



## All India Energy Requirement & Supply (MU) : Apr-18 to Dec-18 (Provisional) - MU



## All India Plant Load Factor %



Source : Central Electricity Authority – Executive Summary December -18 Report



## Growth Plans

Sl. No	Project	Existing Capacity	Addition Proposed	Total
1	Lignite (MTPA)	30.60	31.55	62.15
2	Coal (MTPA)	0	31.00	31.00
	<b>Total Mining (MTPA)</b>	<b>30.60</b>	<b>62.55</b>	<b>93.15</b>
3	Power - Lignite Based (MW)	3,140	3,640	6,780
4	Power - Coal Based (MW)	1,000	5,980	6,980
5	Power - Renewable (MW)	492	3,759	4,251
6	Acquisition of Power Assets (MW)	0	3,000	3,000
	<b>Total Power (MW)</b>	<b>4,632</b>	<b>16,379</b>	<b>21,011</b>

# Growth Plan over 3 Years

Sl. No	Project	Existing Capacity	Addition Proposed	Total
1	Lignite (MTPA)	30.60	20.05	50.65
2	Coal (MTPA)	0	31.00	31.00
	<b>Total Mining (MTPA)</b>	<b>30.60</b>	<b>51.05</b>	<b>81.65</b>
3	Power - Lignite Based (MW)	3,140	500	3,640
4	Power - Coal Based (MW)	1,000	1320	2,320
5	Power - Renewable (MW)	492	1109	1,601
6	Acquisition of Power Assets (MW)	0	3000	3,000
	<b>Total Power (MW)</b>	<b>4,632</b>	<b>5,929</b>	<b>10,561</b>

Rs. in Cr

On Going Projects			
Lignite Projects	MT	Estimated Cost	Expected COD
Expansion of Mine-IA from 3 MTPA to 7 MTPA	4.00	709.06	Sept-19
* Bithnok Lignite Mine, Rajasthan	2.25	513.63	On Hold
* Hadla Lignite Mines, Rajasthan	1.90	522.45	On Hold
Mine III Neyveli	11.5	2,130.30	Apr-20
<b>Total</b>	<b>19.65</b>	<b>3,875.44</b>	

Rs. in Cr

Upcoming Projects			
Lignite Projects	MT	Estimated Cost	Expected COD
Palayamkottai & Vellar <sup>^</sup>	11.50	-	Mar-22
* Barsingsar Expansion, Rajasthan <sup>^</sup>	0.40	-	On Hold
<b>Total</b>	<b>11.90</b>	<b>-</b>	

**Total Lignite: 31.55 MT**

Rs. in Cr

Coal Projects			
Coal Projects	MT	Estimated Cost	Expected COD
Talabira II & III Coal Blocks	20.00	2401.07	July 20
South Pachwara Coal Block **	11.00	-	Mar-20
<b>Total</b>	<b>31.00</b>	<b>2401.07</b>	

**Total Coal: 31.00 MT**

Source : NLCIL Corporate Plan 2025, <sup>^</sup> Under approval, \*\* Allotted for NUPPL

\* These projects are under review.

## On Going Projects

Lignite based TPS:	MW	Estimated cost (Rs. in Cr)	Expected COD
Neyveli New Thermal Power Project	400*	7,080.41	Mar-19 Jun- 19
Bithnok TPS^	250	2,196.30	On Hold
Barsingsar TPS Exprn^	250	2,112.59	On Hold
TPS-II 2 <sup>nd</sup> Exp Phase I	1,320	8,733.49	Mar-23 Sep- 23
<b>Total</b>	<b>2,220</b>	<b>20,122.79</b>	

Coal based TPS	MW	Estimated cost (Rs. in Cr)	Expected COD
NUPPL - UP	1,980	17,237.80	Unit I - Nov 20 Unit II - May 21 Unit III - Nov 21
Odisha Pit head TPP phase I	2,400	17,636.78	May-23, Nov 23 May 24
<b>Total</b>	<b>4,380</b>	<b>34,874.58</b>	

Renewable	MW	Estimated cost (Rs. in Cr)	Expected COD
Solar - TN ( 300 MW out of 500 MW commissioned)	200	2,072.95	Feb-19
Solar - Andaman	20	112.87	Mar 20
Solar - TN	709	3,035.93	Apr-19
<b>Total</b>	<b>929</b>	<b>5,239.64</b>	

## Upcoming Projects

Renewable	MW	Estimated cost (Rs. in Cr)	Expected COD
Solar - in various States	2,651	-	Mar 22
Wind Power - TN	200	-	Mar 20
<b>Total</b>	<b>2851</b>	<b>-</b>	

Lignite based TPS	MW	Estimated cost (Rs. in Cr)	Expected COD
TPS-II 2 <sup>nd</sup> Exp Phase II	1,320	-	Mar-24

Coal based TPS	MW	Estimated cost (Rs. in Cr)	Expected COD
Odisha TPP Phase II	1,600	-	Mar-24 Sep-24

Power Assets Acquisition	MW	Expected COD
Power Assets Acquisition	3000	2020-21 2021-22

\*Note: NNTPS of 1000 MW to replace existing TPS I of 600 MW

^ These projects are under review.

Source : NLCIL Corporate Plan 2025





# Corporate Social Responsibility

## Details of CSR expenditure (Rs. Cr)

Year	Norm	Actual
2015-16	44.27	81.93
2016-17	43.46	37.19
2017-18	37.32	43.59#

## Green belt development

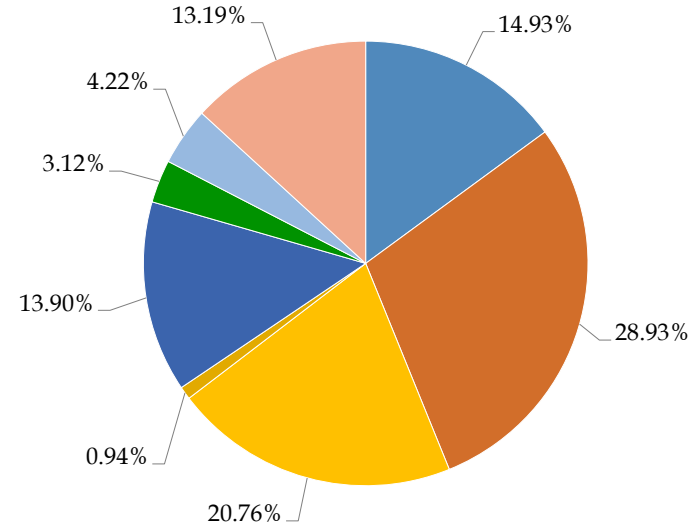


*Neyveli Township Overview  
Green Cover with  
191 lakh trees.*



*Paddy field on  
Reclaimed Mined land  
at Neyveli*

## % of amount spent on CSR Activities in 2017-18



- Health & Sanitation
- Education
- Infrastructure
- Old Age Home
- Water & Irrigation
- Promotion of Sports
- Environmental Sustainability
- Others



#Includes unspent carry forward of 2016-17 amounting to Rs.6.27 Crore

## Energy Conservation

- Formed 14 industrial service units for adoption of energy conservation measures
- Installation of energy efficient equipments
- Energy Audit for Thermal Power Stations
- Intensive installation of LED bulbs in township area
- Minimisation of idle running hours in crushers in TPSs
- Adding of capacitor banks through induction motors
- 25.09 MU of energy conserved through energy efficiency measures

## Technology Absorption

- Preparation of Zeolites tablet from Lignite Fly Ash for water treatment
- Development of organic coating paints for use in specialized Mining equipment/De-watering pipes to enhance its life
- Reclamation of Slag Dump areas in Mine-II suitable for development of Green Cover

## R & D Initiatives

- **Coldry and Matmor process**
  - NLC India Limited (NLCIL) and NMDC Limited signed a Memorandum of Understanding (MoU) with Environmental Clean Technologies Limited (ASX: ESI) (ECT or Company) for the largest-ever joint R&D collaboration between Australia and India.
- **Other R&D Initiatives**
  - Underground Coal Gasification, Silica sand Beneficiation Plant, Development of fly ash based pesticide, Dynamic Loading of Conveyors
- 2 projects completed – Conservation of energy through implementation of Programmable Logic Control (PLC) based Dynamic Loading System in Conveyors & Delineation of buried sub-surface objects in Opencast mines.

- Risk in Land acquisition
- Adverse OB Ratios in Mining
- Fuel Supply risks
- Project Completion risks
- Realisation of Dues from DISCOMs
- Surrender of Power may increase
- Competition due to Renewable
- Risk due to stringent Environmental norms
- Funding risks
- Risk relating to non-appointment of required number of independent directors - NLCIL may be subject to penal actions by regulatory and statutory authorities in India, if NLCIL is unable to comply with any applicable law, including terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.



# Thank You