

AKSH OPTIFIBRE LIMITED

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Mohan Co-operative Industrial Estate, Mathura Road,
New Delhi-110044, INDIA
Tel.: +91-11-49991700
Fax : +91-11-49991800
Email : aksh@akshoptifibre.com
Website : www.akshoptifibre.com
CIN NO. : L24305RJ1986PLC016132

November 12, 2020

To

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai – 400051	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Bombay-400 001
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Subject: Outcome of Board Meeting pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir,

This is to inform you that the Board of Directors of Aksh Optifibre Limited, in its meeting held on today, i.e. November 12, 2020 approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2020. Copy of Financial Results along with Limited Review Report is enclosed herewith.

The Board Meeting commenced at 12:30 P.M. and concluded at 07:10 P.M.

Please take the same on records.

Thanking you,
for Aksh Optifibre Limited



Gaurav Mehta
Chief-Corporate Affairs & Company Secretary

We smarten up your life..™



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of ('the Statement') of Aksh Optifibre Limited for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 3 of the statement, which describes the management's assessment of the financial impact of the events arising out of Coronavirus (COVID-19) pandemic on the business operations of the Company. A definitive assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve.



6. We draw your attention to Note 5 of the Statement, there are some export bills which are unrealized within stipulated period as prescribed by Reserve Bank of India (RBI), Company is in the process of obtaining approval for extension of the same.
7. The Company has defaulted in repayment of principal and Interest payable to lenders in respect of its term loan and working capital facilities.

Our opinion is not modified in respect of para 5 to 7 above.

For B G G & Associates
Chartered Accountants
FRN:- 016874N



A handwritten signature in blue ink, appearing to be "Alok Kumar Bansal", written over a horizontal line.

CA. Alok Kumar Bansal
Partner

M. No. :- 092854

UDIN:- 20092854AAAAFM7342

Place :- New Delhi

Dated:- 12 November, 2020

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 32, 2nd Floor, Mohan Co- operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2020

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-20	Jun-20	Sep-19	Sep-20	Sep-19	Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	7,986.90	4,063.33	6,357.84	12,050.23	14,060.59	24,996.88
II	Other income	106.68	110.01	67.35	216.69	213.91	517.56
III	Total income (I+II)	8,093.58	4,173.34	6,425.19	12,266.92	14,274.50	25,514.44
	Expenses						
a)	Cost of raw material and components consumed	3,788.15	2,089.86	2,719.43	5,878.01	5,967.06	11,473.19
b)	Purchase of traded goods	72.64	21.58	177.40	94.22	487.94	712.95
c)	(Increase)/ decrease in inventories of finished goods,work-in-progress and traded goods	34.99	213.34	654.53	248.33	1,724.99	1,828.84
d)	Employee benefits expense	605.05	578.48	850.24	1,183.53	1,767.65	3,071.50
e)	Finance costs	524.91	531.95	684.21	1,056.86	1,293.75	2,634.66
f)	Depreciation and amortization expense	392.05	391.83	384.78	783.88	817.28	1,713.22
g)	Other expense	2,247.01	857.58	1,570.41	3,104.59	2,959.39	5,741.57
	Total expense	7,664.80	4,684.62	7,041.00	12,349.42	15,018.06	27,175.93
V	Profit / (loss) before exceptional items and tax (III-IV)	428.80	(511.28)	(615.81)	(82.50)	(743.56)	(1,661.49)
VI	Exceptional Income/(Expense)	0.86	(0.60)	22.22	0.26	30.91	(23,595.16)
VII	Profit / (loss) before tax (V+VI)	429.64	(511.88)	(593.59)	(82.24)	(712.65)	(25,256.65)
VIII	Tax Expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	128.73	(168.83)	(206.14)	(40.10)	(238.86)	(485.79)
c)	Earlier year tax	17.51	-	-	17.51	-	2.46
	Total tax expense	146.24	(168.83)	(206.14)	(22.59)	(238.86)	(483.33)
IX	Profit / (loss) for the year (VII-VIII)	283.40	(343.05)	(387.45)	(59.65)	(473.79)	(24,773.32)
X	Other Comprehensive Income						
a)	i) items that will not be reclassified to Profit or (Loss)	-	-	(4.46)	-	(5.16)	(246.93)
	ii) Income Tax relating to these items	-	-	1.56	-	1.80	86.29
	Total Other Comprehensive Income	-	-	(2.90)	-	(3.36)	(160.64)
XI	Total Comprehensive income for the period (IX+X)	283.40	(343.05)	(390.35)	(59.65)	(477.15)	(24,933.96)
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90
XIII	Other equity	-	-	-	-	-	18,320.95
XIV	Earning per equity share (Face Value Rs.5 each)						
	-Basic	0.17	(0.21)	(0.24)	(0.04)	(0.29)	(15.23)
	- Diluted	0.17	(0.21)	(0.24)	(0.04)	(0.29)	(15.23)

AKSH OPTIFIBRE LIMITED
Corporate Identification No. (CIN) : L24305RJ1986PLC016132
STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

Rs. In lakhs

SI. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-20	Jun-20	Sep-19	Sep-20	Sep-19	Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a. Manufacturing	6,325.33	3,715.60	5,480.16	10,040.93	12,224.06	21,711.49
	b. Trading	66.41	21.23	218.55	87.64	590.97	855.66
	c. Services	1,595.16	326.50	659.13	1,921.66	1,245.56	2,429.73
	Total	7,986.90	4,063.33	6,357.84	12,050.23	14,060.59	24,996.88
2	Segment Results (Profit/(loss)) (before tax and finance costs)						
	a. Manufacturing	725.25	(4.48)	124.91	720.77	528.05	1,052.93
	b. Trading	8.29	3.48	38.41	11.77	69.27	110.42
	c. Services	204.08	5.93	17.10	210.01	28.13	(120.68)
	Total	937.62	4.93	180.42	942.55	625.45	1,042.67
	(Add)/Less - Finance Costs	524.92	531.95	684.21	1,056.87	1,293.75	2,634.66
	- Interest (income)	(106.68)	(110.01)	(67.35)	(216.69)	(213.91)	(517.56)
	- Unallocated Expenses / (Income)	90.60	94.27	179.37	184.87	289.17	587.06
	Profit / (loss) after finance costs but before Exceptional Items	428.78	(511.28)	(615.81)	(82.50)	(743.56)	(1,661.49)
	Exceptional Income/(Expense)	0.86	(0.60)	22.22	0.26	30.91	(23,595.16)
	Profit / (loss) from Ordinary Activities before tax	429.64	(511.88)	(593.59)	(82.24)	(712.65)	(25,256.65)
3	Segment Assets						
	a. Manufacturing	30,260.16	31,326.72	38,879.90	30,260.16	38,879.90	32,970.48
	b. Trading	756.37	781.30	1,355.70	756.37	1,355.70	683.42
	c. Services	4,665.27	3,951.79	18,914.53	4,665.27	18,914.53	3,821.38
	d. Unallocated	19,123.75	19,153.94	26,758.22	19,123.75	26,758.22	19,451.97
	Total	54,805.55	55,213.75	85,908.35	54,805.55	85,908.35	56,927.25
4	Segment Liabilities						
	a. Manufacturing	24,383.09	24,743.87	30,441.57	24,383.09	30,441.57	26,164.91
	b. Trading	214.95	168.15	409.27	214.95	409.27	178.70
	c. Services	2,526.78	2,456.36	2,563.60	2,526.78	2,563.60	2,447.10
	d. Unallocated	1,284.63	1,732.68	1,574.62	1,284.63	1,574.62	1,680.69
	Total	28,409.45	29,101.06	34,989.06	28,409.45	34,989.06	30,471.40

AKSH OPTIFIBRE LIMITED
STADALONE AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

Rs. In lakhs

Particulars	Standalone	
	As at	
	Sep-20	Mar-20
Assets		
Non-current assets		
Property, Plant and Equipments	15,379.59	16,093.09
Capital work-in-progress	245.98	224.97
Intangible assets	77.66	98.60
Financial assets		
Investments	14,977.09	14,977.09
Loans	2,628.58	2,614.24
Other financial assets	630.72	633.32
Deferred tax assets (net)	324.92	356.02
Other non-current assets	279.09	273.35
	34,543.63	35,270.68
Current assets		
Inventories	3,749.49	4,171.27
Financial Assets		
Trade receivables	12,116.84	12,404.22
Cash and cash equivalents	423.08	548.05
Other Bank Balances	1,599.76	1,372.04
Loans	860.78	1,083.02
Other Financial Assets	152.02	121.09
Current tax assets (net)	135.33	122.65
Other current assets	1,224.62	1,834.23
	20,261.92	21,656.57
TOTAL	54,805.55	56,927.25
Equity and liabilities		
Shareholders' funds		
Equity Share capital	8,134.90	8,134.90
Other Equity	18,261.20	18,320.95
	26,396.10	26,455.85
Non-current liabilities		
Financial Liabilities		
Borrowings	3,560.11	4,760.18
Trade Payables		
(a) total outstanding dues to micro & small enterprises	-	15.16
(b) total outstanding dues other than above	262.44	836.94
Other Financial liabilities	457.97	449.13
Deferred tax liabilities (net)	-	-
Provisions	79.43	54.22
	4,359.95	6,115.63
Current liabilities		
Financial liabilities		
Borrowings	6,967.11	8,514.22
Trade payables		
(a) total outstanding dues to micro & small enterprises	76.89	207.22
(b) total outstanding dues other than above	8,047.60	7,459.44
Other financial liabilities	7,331.51	6,001.44
Other Current liabilities	819.56	699.74
Provisions	547.41	582.48
Current tax liabilities (net)	259.42	891.23
	24,049.50	24,355.77
TOTAL	54,805.55	56,927.25

AKSH OPTIFIBRE LIMITED
Standalone unaudited Cash Flow statement for the half year ended September 30,2020

Rs. In lakhs

Particulars	Half Year Ended	
	30-Sep-20	30-Sep-19
Cash flow from operating activities		
Profit/(Loss) before tax	(82.24)	(712.65)
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortization	783.88	817.28
(Profit)/Loss on sale of property, plant and equipment	-	5.40
Finance Costs	1,056.86	1,293.75
Other comprehensive income	-	(3.36)
Interest income	(216.69)	(213.91)
Operating profit before working capital changes	1,541.81	1,186.51
Movements in working capital:		
Increase / (Decrease) in trade payables, financial and other liabilities	(145.10)	(1,384.40)
Increase / (Decrease) in provisions	(9.86)	16.52
Decrease in trade receivable	287.38	111.74
Decrease/(Increase) in inventories	421.78	1,988.34
(Increase)/ Decrease in other assets	410.76	(31.83)
Cash generated from operations	2,506.77	1,886.88
Direct taxes paid	(590.78)	(74.61)
Net cash flow from in operating activities (A)	1,915.99	1,812.27
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets and capital work in progress	(48.04)	(273.52)
Decrease/(Increase) in Right to use of assets (Lease Assets)	(22.41)	-
Proceeds from sale of plant and equipment	-	3.60
Decrease/(Increase) in Capital advances/ payable for capex	(68.23)	9.34
Purchase of non-current investments (pursuant to Ind AS 109)	-	-
Interest received	189.59	113.65
Net cash flow (used in) investing activities (B)	50.91	(146.93)
Cash flow from financing activities		
(Repayment) of Long Term borrowings	(97.76)	(620.81)
Decrease/ (Increase) in loan & advances to related party	269.99	-
Decrease/ (Increase) in loan & advances to related party (pursuant to Ind AS 109)	(67.68)	-
Proceeds/(Repayment) of short-term borrowings	(1,547.11)	145.39
Interest paid	(649.31)	(971.53)
Net cash from financing activities (C)	(2,091.87)	(1,446.95)
Net increase/(decrease) in cash and cash equivalents (A + B +C)	(124.97)	218.39
Cash and cash equivalents at the beginning of the period	548.05	119.30
Cash and cash equivalents at the end of the period	423.08	337.69
Components of cash and cash equivalents		
Cash on hand	6.07	6.16
With banks on current account	409.59	324.01
Unpaid dividend accounts	7.42	7.52
Total cash and cash equivalents	423.08	337.69

Notes

- 1 The standalone financial results of the Company for the quarter/half year ended 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2020.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Company in terms of sales and production.

The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

- 4 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the half year ended September 30, 2020. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the loss for the half year ended would have been higher by (Rs.69.11 Lakhs).
- 5 There are some export bills which are unrealised within stipulated period as prescribed by Reserve Bank of India (RBI), Company is in the process of obtaining approval for extension of the same.
- 6 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited



Dr. Kailash S Choudhari
Chairman
DIN-00023824

Place : New Delhi
Date: 12-11-2020



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To

The Board of Directors

Aksh Optifibre Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the statement") of **Aksh Optifibre Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - (a) AOL FZE (Foreign Subsidiary)
 - (b) AOL Technologies FZE (Foreign Subsidiary)
 - (c) Aksh Technologies (Mauritius) Limited (Foreign Subsidiary)
 - (d) AOL Composites (Jiangsu) Co. Limited (Foreign Step-down Subsidiary)
 - (e) Aksh Composites Private Limited (Domestic Subsidiary)



5. The Statement includes the interim financial results and other financial information of five subsidiaries (including one step down subsidiary) whose interim financial results and information reflects total assets of Rs.23,841.23 lakhs as at September 30, 2020, total revenues of Rs.757.19 Lakhs and Rs.1,225.75 Lakhs, total net loss after tax of Rs.812.92 Lakhs and Rs.1,633.84 Lakhs and total comprehensive income of Rs.(362.13) Lakhs and Rs.(1,254.83) Lakhs for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020, respectively and cash inflows (net) of Rs.8.61 Lakhs for the period from April 01, 2020 to September 30, 2020, which are certified by the management.
6. Based on our review conducted and procedures performed as stated in paragraph 3 and financial results of subsidiaries certified by management as referred paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw your attention to Note 3 of the statement, which describes the management's assessment of the financial impact of the events arising out of Coronavirus (COVID-19) pandemic on the business operations of the Company. A definitive assessment of the impact on the subsequent period is dependent upon the circumstances as they evolve.
8. There are some export bills which are unrealized within stipulated period as prescribed by Reserve Bank of India (RBI), Company is in the process of obtaining approval for extension of the same.
9. The Holding Company and one subsidiary company has defaulted in repayment of principal and Interest payable to lenders in respect of its term loan and working capital facilities.

Our opinion is not modified in respect of para 5 to 9 above.



For B G G & Associates
Chartered Accountants
FRN:- 016874N

A handwritten signature in blue ink, appearing to be "Alok Kumar Bansal", written over a horizontal line.

CA. Alok Kumar Bansal

Partner

M. No. :- 092854

UDIN:- 20092854AAAAFN1083

Place :- New Delhi

Dated:- 12 November, 2020

AKSH OPTIFIBRE LIMITED

Registered Office: F-1080, RIICO Industrial Area, Phase-III, Bhiwadi-301 019 (Rajasthan)
Corporate Office: A 32, 2nd Floor, Mohan Co-operative Indl. Estate, Mathura Road, New Delhi-110 044
Corporate Identification No. (CIN) : L24305RJ1986PLC016132

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Rs. in lakhs except per share data

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-20	Jun-20	Sep-19	Sep-20	Sep-19	Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	9,071.64	4,883.09	7,363.88	13,954.73	17,549.97	30,038.92
II	Other income	55.32	50.99	39.93	106.31	93.62	233.76
III	Total income (I+II)	9,126.96	4,934.08	7,403.81	14,061.04	17,643.59	30,272.68
	Expenses						
a)	Cost of raw material and components consumed	3,913.97	2,198.07	3,294.06	6,112.04	7,025.34	12,634.45
b)	Purchase of traded goods	72.64	21.58	177.40	94.22	487.94	1,078.28
c)	(Increase)/ decrease in inventories of finished goods,work-in-progress and traded goods	869.39	750.22	845.43	1,619.61	3,269.03	4,487.38
d)	Employee benefits expense	822.75	796.55	1,142.79	1,619.30	2,358.13	4,163.28
e)	Finance costs	732.40	752.96	769.00	1,485.36	1,483.38	3,124.59
f)	Depreciation and amortization expense	617.90	649.99	528.16	1,267.89	1,127.51	2,518.06
g)	Other expense	2,457.98	1,037.54	1,915.60	3,495.52	3,693.76	6,996.01
	Total expense	9,487.03	6,206.91	8,672.44	15,693.94	19,445.09	35,002.05
V	Profit / (loss) before exceptional items and tax (III-IV)	(360.07)	(1,272.83)	(1,268.63)	(1,632.90)	(1,801.50)	(4,729.37)
VI	Exceptional (Expense) / Income	0.86	(0.60)	18.07	0.26	30.90	(31,915.15)
VII	Profit / (loss) before tax (V+VI)	(359.21)	(1,273.43)	(1,250.56)	(1,632.64)	(1,770.60)	(36,644.52)
	Tax Expense						
a)	Current tax	-	-	-	-	-	-
b)	Deferred tax	114.49	(165.99)	(258.80)	(51.50)	(277.65)	(716.48)
c)	Earlier year taxes	17.51	-	-	17.51	-	2.46
	Total tax expense	132.00	(165.99)	(258.80)	(33.99)	(277.65)	(714.02)
IX	Profit / (loss) for the year (VII-VIII)	(491.21)	(1,107.44)	(991.76)	(1,598.65)	(1,492.95)	(35,930.50)
X	Other Comprehensive Income						
a)	i) items that will not be reclassified to Profit or Loss	-	-	(4.46)	-	(5.16)	(246.48)
	ii) Income Tax relating to these items	-	-	1.56	-	1.80	86.17
b)	i) items that will be reclassified to Profit or Loss	376.55	(50.15)	242.47	326.40	178.40	(231.10)
	ii) Income Tax relating to these items	-	-	-	-	-	-
	Total Other Comprehensive Income	376.55	(50.15)	239.57	326.40	175.04	(391.41)
XI	Total Comprehensive income for the period (IX+X)	(114.66)	(1,157.59)	(752.19)	(1,272.25)	(1,317.91)	(36,321.91)
XII	Paid-up Equity Capital (Face Value Rs.5 each)	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90	8,134.90
XIII	Other equity						4,610.20
XIV	Earning per equity share (Face Value Rs.5 each)						
	-Basic	(0.30)	(0.68)	(0.61)	(0.98)	(0.92)	(22.08)
	- Diluted	(0.30)	(0.68)	(0.61)	(0.98)	(0.92)	(22.08)

AKSH OPTIFIBRE LIMITED

Corporate Identification No. (CIN) : L24305RJ1986PLC016132
CONSOLIDATED SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Rs in Lakhs

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sep-20	Jun-20	Sep-19	Sep-20	Sep-19	Mar-20
		(Unaudited)	(Unaudited)	(Unaudited)	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a. Manufacturing	7,410.07	4,535.36	6,486.19	11,945.43	15,713.43	26,753.53
	b. Trading	66.41	21.23	218.55	87.64	590.97	855.66
	c. Services	1,595.16	326.50	659.14	1,921.66	1,245.57	2,429.73
	Total	9,071.64	4,883.09	7,363.88	13,954.73	17,549.97	30,038.92
2	Segment Results (Profit/(loss) (before tax and finance costs)						
	a. Manufacturing	195.29	(481.68)	(414.87)	(286.39)	(141.07)	(1,343.71)
	b. Trading	8.29	3.48	38.16	11.77	69.02	110.42
	c. Services	204.08	5.93	17.09	210.01	28.12	(120.68)
	Total	407.66	(472.27)	(359.62)	(64.61)	(43.93)	(1,353.97)
	(Add)/Less - Finance Costs	732.40	752.96	769.00	1,485.36	1,483.38	3,124.59
	- Interest (income)	(50.96)	(50.99)	(39.93)	(101.95)	(93.62)	(233.76)
	- Unallocated Expenses / (Income)	86.29	98.59	179.94	184.88	367.81	484.57
	Profit / (Loss) after finance costs but before Exceptional	(360.07)	(1,272.83)	(1,268.63)	(1,632.90)	(1,801.50)	(4,729.37)
	Exceptional (Expense) /Income	0.86	(0.60)	18.07	0.26	30.90	(31,915.15)
	Profit / (Loss) from Ordinary Activities before tax	(359.21)	(1,273.43)	(1,250.56)	(1,632.64)	(1,770.60)	(36,644.52)
3	Segment Assets						
	a. Manufacturing	31,170.69	32,673.66	59,752.45	31,170.69	59,752.45	34,823.62
	b. Trading	5,295.60	5,473.02	6,155.39	5,295.60	6,155.39	5,596.60
	c. Services	4,665.27	3,951.79	18,914.53	4,665.27	18,914.53	3,821.38
	d. Unallocated	14,996.78	15,143.73	13,524.62	14,996.78	13,524.62	15,458.83
	Total	56,128.34	57,242.20	98,346.99	56,128.34	98,346.99	59,700.43
4	Segment Liabilities						
	a. Manufacturing	40,486.94	41,130.71	45,318.11	40,486.94	45,318.11	42,387.55
	b. Trading	978.52	952.27	1,142.83	978.52	1,142.83	960.76
	c. Services	2,526.78	2,456.36	2,563.60	2,526.78	2,563.60	2,447.10
	d. Unallocated	663.26	1,115.37	1,435.42	663.26	1,435.42	1,159.92
	Total	44,655.50	45,654.71	50,459.96	44,655.50	50,459.96	46,955.33

AKSH OPTIFIBRE LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020

Rs. In lakhs

Particulars	(Unaudited)	(audited)
	Sep-20	Mar-20
Assets		
Non-current assets		
Property, Plant and Equipments	24,671.89	25,896.35
Capital work-in-progress	9,406.49	9,402.23
Intangible assets	77.79	98.80
Financial assets		
Investments	-	-
Loans	210.41	266.14
Other financial assets	630.72	633.32
Deferred tax assets (net)	793.74	813.45
Other non-current assets	765.22	768.01
	36,556.26	37,878.30
Current assets		
Inventories	4,918.74	6,717.39
Financial Assets		
Trade receivables	9,906.74	9,954.88
Cash and cash equivalents	438.73	555.09
Other Bank Balances	1,814.85	1,597.55
Loans	563.25	533.49
Other Financial Assets	159.07	128.17
Current tax assets (net)	135.58	122.90
Other current assets	1,635.12	2,212.66
	19,572.08	21,822.13
TOTAL	56,128.34	59,700.43
Equity and liabilities		
Shareholders' funds		
Equity Share capital	8,134.90	8,134.90
Other Equity	3,337.94	4,610.20
Equity attributable to equity holders of the parent	11,472.84	12,745.10
Non-controlling interest	-	-
Total Equity	11,472.84	12,745.10
Non-current liabilities		
Financial Liabilities		
Borrowings	10,710.22	11,480.22
Trade Payables		
(a) total outstanding dues to micro & small enterprises	-	15.16
(b) total outstanding dues other than above	262.44	836.94
Other Financial liabilities	2,456.08	2,474.54
Deferred tax liabilities (net)	-	-
Provisions	152.22	163.81
	13,580.96	14,970.67
Current liabilities		
Financial liabilities		
Borrowings	9,867.53	11,624.31
Trade payables		
(a) total outstanding dues to micro & small enterprises	101.64	229.76
(b) total outstanding dues other than above	9,743.95	9,278.96
Other financial liabilities	9,517.63	8,598.87
Other Current liabilities	982.83	729.01
Provisions	601.54	632.52
Current tax liabilities (net)	259.42	891.23
	31,074.54	31,984.66
TOTAL	56,128.34	59,700.43

AKSH OPTIFIBRE LIMITED

Consolidated unaudited Cash Flow statement for the half year ended September 30, 2020

Rs. In lacs

Particulars	30-Sep-20	30-Sep-19
Cash flow from operating activities		
Profit before tax	(1,632.64)	(1,770.60)
Adjustment to reconcile profit before tax to net cash flows :		
Depreciation/amortization	1,267.89	1,127.51
(Profit)/Loss on sale of property, plant and equipment	-	5.40
Interest expense	1,485.36	1,483.38
Other comprehensive income	326.40	175.04
Interest income	(101.95)	(93.62)
Operating profit before working capital changes	1,345.06	927.11
Movements in working capital:		
(Decrease)/Increase in trade payables and other liabilities	539.98	(1,671.37)
(Decrease)/Increase in provisions	(42.57)	50.38
Decrease in trade receivable	48.14	568.93
Decrease in inventories	1,798.65	3,946.44
(Increase)/Decrease in other assets	382.55	(249.04)
Cash generated from operations	4,071.81	3,572.45
Direct taxes paid	(590.78)	(80.11)
Net cash flow from in operating activities (A)	3,481.03	3,492.34
Cash flows from investing activities		
Purchase of property, plant and equipment, including intangible assets and capital work in progress	(4.27)	(779.11)
Decrease/(Increase) in Right to use of assets (Lease Assets)	(22.41)	-
Proceeds from sale of plant and equipment	-	3.60
Decrease/(Increase) in Capital advances / payable for capex	(59.70)	-
Interest received	101.95	62.78
Net cash flow (used in) investing activities (B)	15.57	(712.73)
Cash flow from financing activities		
Proceeds from long-term borrowings	-	(1,846.85)
(Repayment) of Term borrowings	(370.82)	
Proceeds / (Repayment) from short-term borrowings	(1,756.78)	486.20
Dividend and tax thereon paid on equity shares	-	
Interest paid	(1,485.36)	(1,161.16)
Net cash from financing activities (C)	(3,612.96)	(2,521.81)
Net increase/(decrease) in cash and cash equivalents (A + B +C)	(116.36)	257.80
Cash and cash equivalents at the beginning of the period	555.09	193.00
Cash and cash equivalents at the end of the period	438.73	450.80
Components of cash and cash equivalents		
Cash on hand	6.39	7.83
With banks on current account	424.92	435.45
Unpaid dividend accounts	7.42	7.52
Total cash and cash equivalents	438.73	450.80

Notes

- 1 The consolidated financial results of the Group for the quarter/half year ended 30th September 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November 2020.
- 2 The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- 3 The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The nationwide lockdown ordered by the Government of India has resulted in significant reduction in economic activities and also the business operations of the Group in terms of sales and production.

The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Group's assets in future may differ from that estimated as at the date of approval of these financial results.
- 4 Exchange gain / (loss) on foreign currency assets / liabilities (other than operation) has not been provided for the half year ended September 30, 2020. The effect of such gain / (loss) will be provided for at the year end. Had such gain / (loss) been provided, the loss for the half year ended would have been higher by Rs.1.27 lakhs.
- 5 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Aksh Optifibre Limited



Dr. Kailash S Choudhari
Chairman
DIN-00023824

Place : New Delhi
Date: 12-11-2020