

THE INDIAN CARD CLOTHING COMPANY LIMITED

Registered Office : 14th Floor, "B" Wing, AP81, Koregaon Park Annexe, Mundhwa, Pune 411036, Maharashtra, India.
Tel. : +91-20-61326700, Fax : +91-20-61326721
Manufacturing Plant : Village - Manjholi, Nalagarh - Ropar Road, Tehsil - Nalagarh, Dist. - Solan 174101, (H.P) India.
Tel. : +91-17-95-660400



May 10, 2024

To,
The Listing Department,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai – 400001.

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block – G,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400051.

Security ID : INDIANCARD
Security Code : 509692

Symbol : INDIANCARD
Series : EQ

Madam / Sirs,

SUB : Update on the sale of Commercial Buildings of the Company situated at Powai - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Further to our disclosure dated May 6, 2024 informing about the approval accorded by the Board of Directors of our Company in its meeting held on the same day, (i.e., May 6, 2024) to the proposal of selling the Commercial Buildings of the Company together with the land appurtenant thereto known as ICC Chambers – I admeasuring approximately 907.40 sq. mtrs. (built-up area) and ICC Chambers – II admeasuring approximately 4,158.71 sq. mtrs. (built-up area) standing on the piece and parcel of freehold land bearing Cadastral Survey No. 39A approximately admeasuring 5,418.70 square meters situated at Village Tungawe, Saki Vihar Road, Muranjan Wadi, Marol, Andheri East, Mumbai – 400072, Maharashtra ("the Commercial Buildings") for a consideration not below Rs. 91,00,00,000/- (Rupees Ninety-One Crores) to Faridabad Management Private Limited, Mumbai ("the Buyer"), we would like to inform you that today, i.e., on May 10, 2024 the Company has completed the transaction by executing the Conveyance Deed and other related documents with Faridabad Management Private Limited, Mumbai after receipt of the agreed consideration amount of Rs. 91,00,00,000/- (Rupees Ninety-One Crores) and have registered the Conveyance Deed with the concerned Sub-Registrar in Mumbai.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For The Indian Card Clothing Company Limited



Amogh Barve
Company Secretary and Head Legal & Corporate Affairs
Membership No. : A33080