



Greenply/2022-23
November 7, 2022

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol - GREENPLY

Dear Sir/Madam,

Sub: Presentation on un-audited financial results for the quarter and half year ended 30th September, 2022

With reference to the captioned subject, please find enclosed Presentation on un-audited financial results of Greenply Industries Limited for the quarter and half year ended 30.09.2022.

Thanking you,

Yours faithfully,
For GREENPLY INDUSTRIES LIMITED

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl.: As above

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata-700027, West Bengal, India

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E : sales.ply@greenply.com **Web** : www.greenplyplywood.com | www.greenply.com | www.askgreenply.com

Registered Office : Makum Road, Tinsukia - 786125, Assam, India | **Corporate Identity Number** : L20211AS1990PLC003484



Greenply Industries Limited

ANALYST PRESENTATION

Q2 & H1 FY 2023
7th November 2022

Certain statements in this communication may be ‘forward looking statements’ within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company’s operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation and labour relations.

All industry data has been collated from various industry sources and market reports. The said data is believed to have a reasonable level of accuracy.

Greenply Industries Limited (GIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



- ❖ **Key Highlights**
- ❖ **Financial & Operating Performance**
- ❖ **Industry Overview**
- ❖ **Corporate Overview**
- ❖ **Outlook**
- ❖ **Chairman Message**

Key results highlights- Consolidated



Rs/Crores	Q2 FY23	% Change Y-o-Y	% Change Q-o-Q	H1 FY23	% Change Y-o-Y
Revenue	494.7	14.4%	9.1%	948.3	36.8%
Adj. Core EBITDA*	52.9	0.3%	20.1%	96.9	40.6%
Adj. Core EBITDA %	10.7%	-150 BPS	98 BPS	10.2%	28 BPS
PAT	23.6	-26.1%	13.8%	44.3	23.4%
PAT %	4.8%	-261 BPS	20 BPS	4.7%	-51 BPS

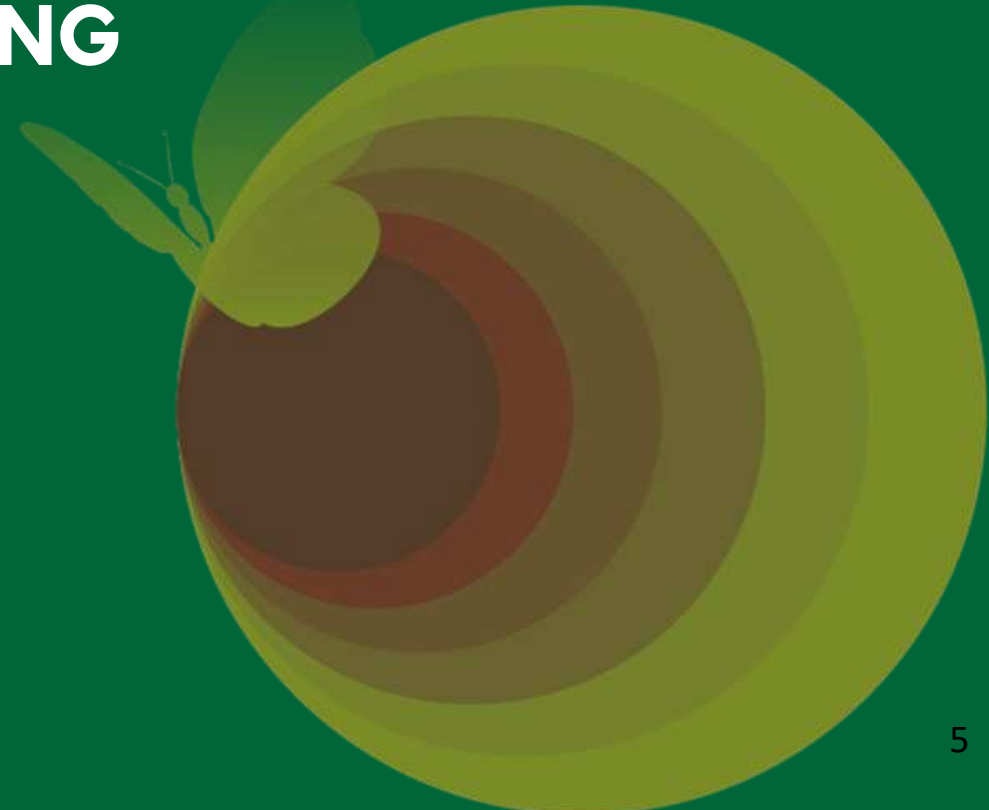
*Excluding non-cash ESOP cost Rs 4.0 crores in Q2 FY23 and Rs 7.9 crores in H1 FY23

Rs/Crores	Sep'22	Jun'22	Change
Gross Debt	501.5	389.0	112.5
Net Debt	479.7	349.4	130.4
Net D/E (Times)	0.83	0.62	2035 BPS
Working Capital (Days)	46	48	-2

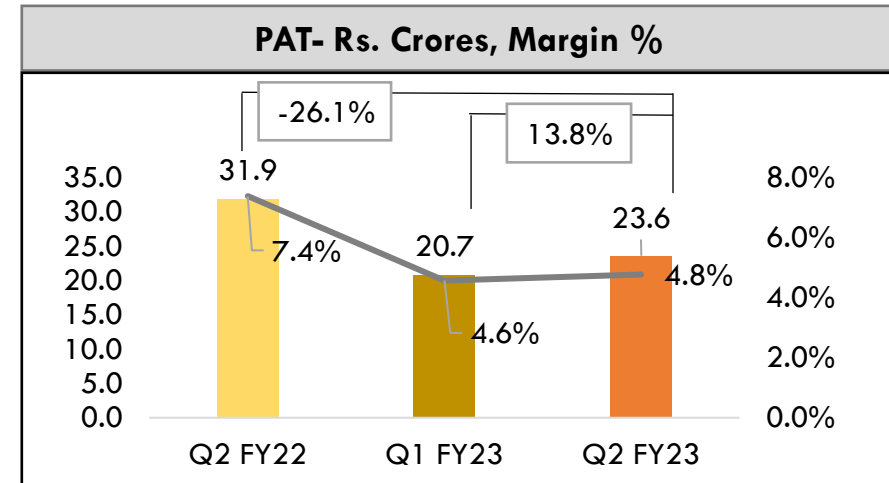
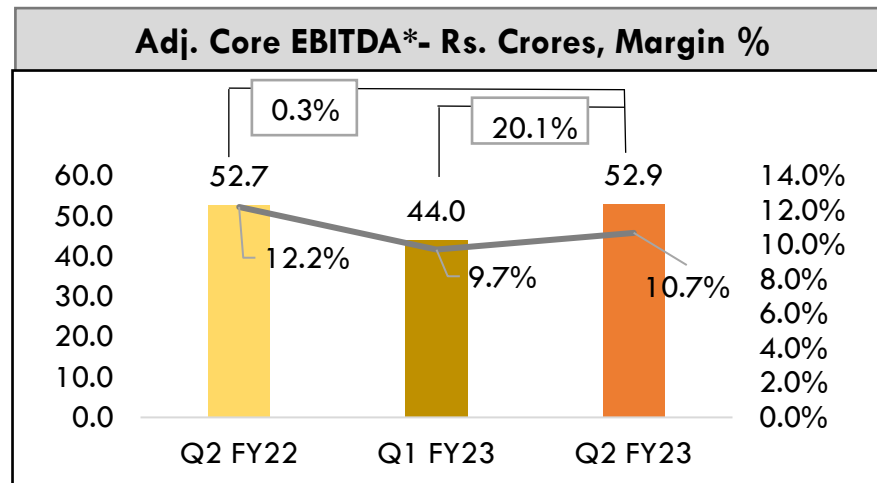
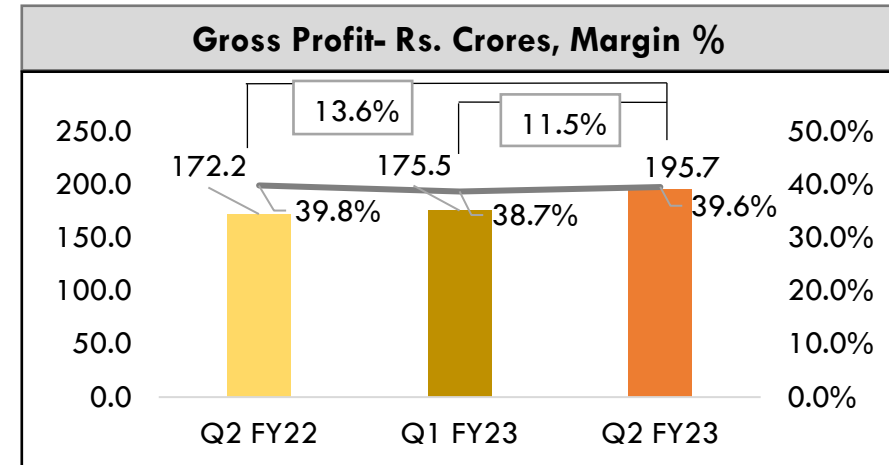
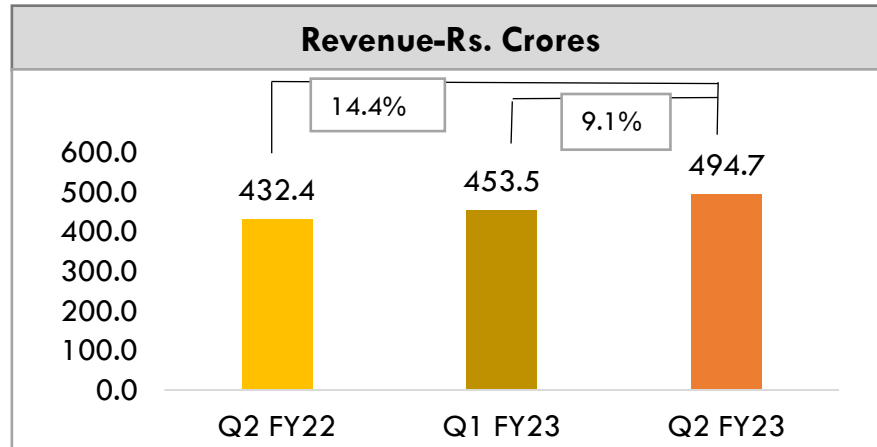
Other Major updates

- ❖ MDF Plant at Vadodara – Civil construction under full swing. Major machinery despatches completed, and installation is in progress.

FINANCIAL & OPERATING PERFORMANCE



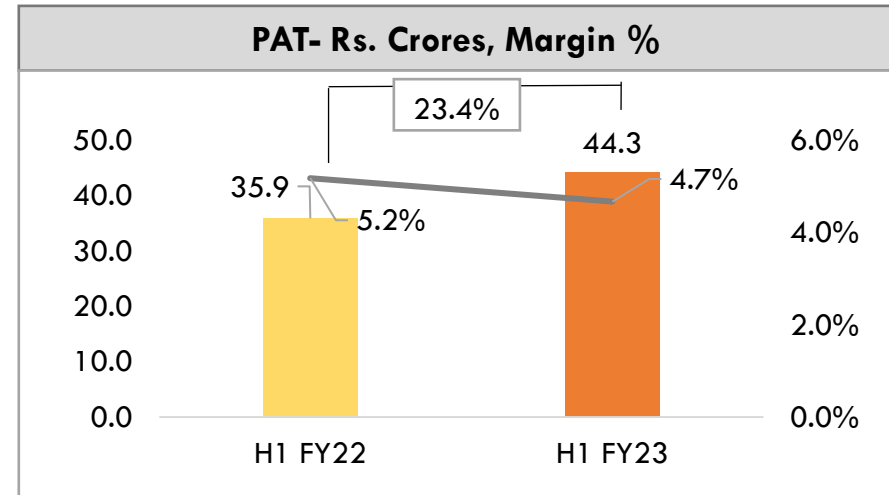
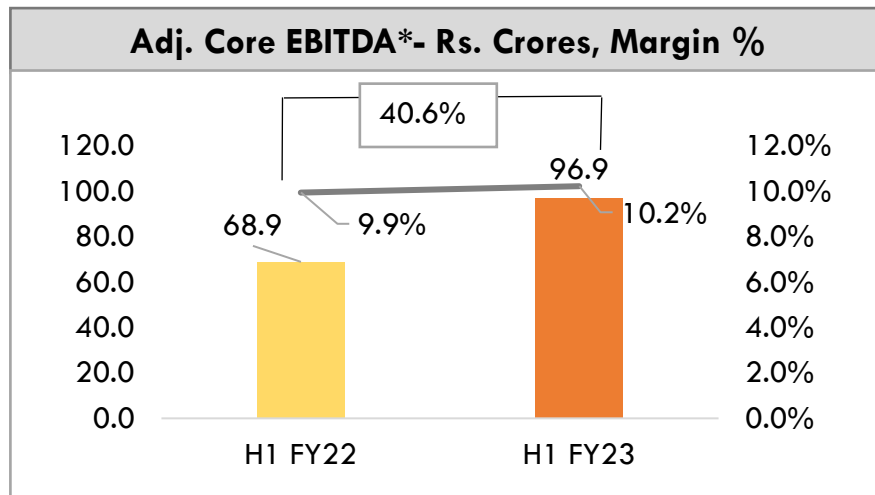
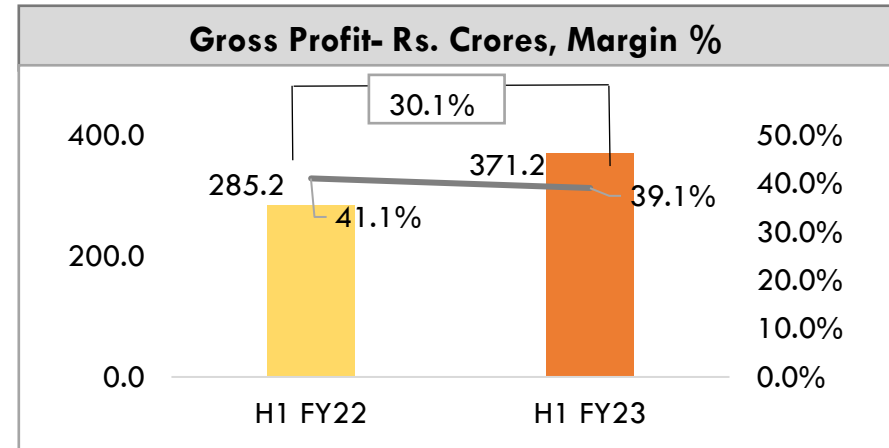
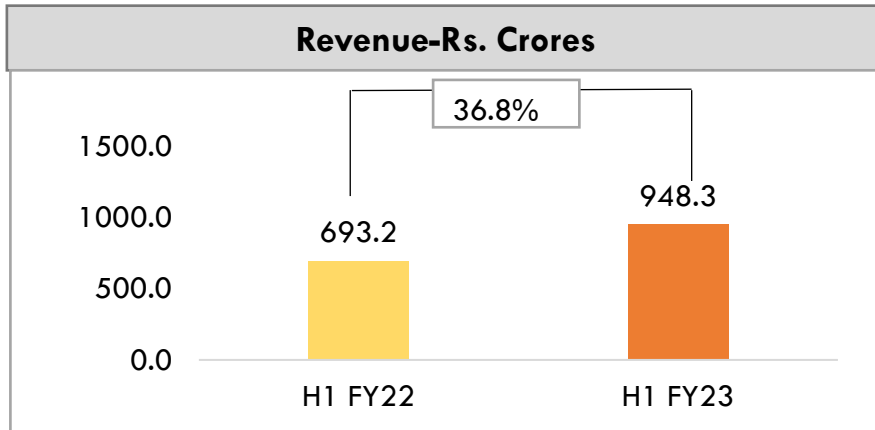
Consolidated P&L-Q2 FY23



*Excluding non-cash ESOP cost (Rs 4.0 crores in Q2FY23, Rs 3.9 crores in Q1 FY23 and Rs 3.0 crores in Q2 FY22)

Revenue growth of 14% YoY, growth continued sequentially

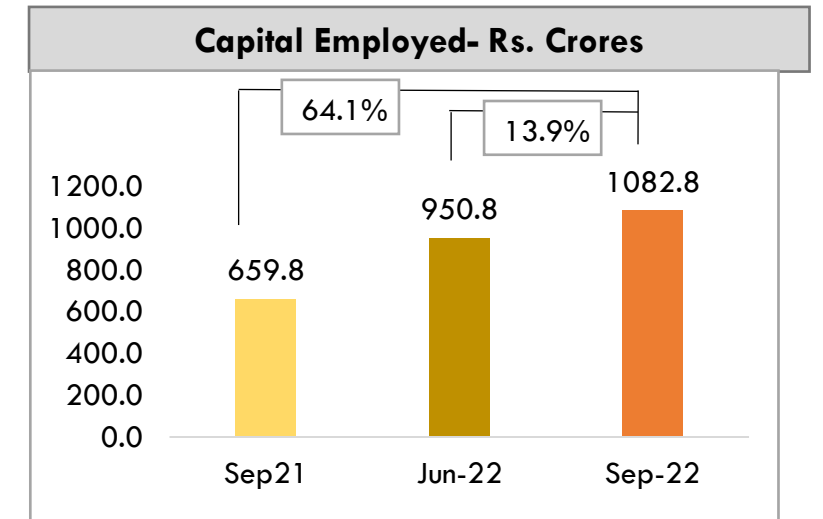
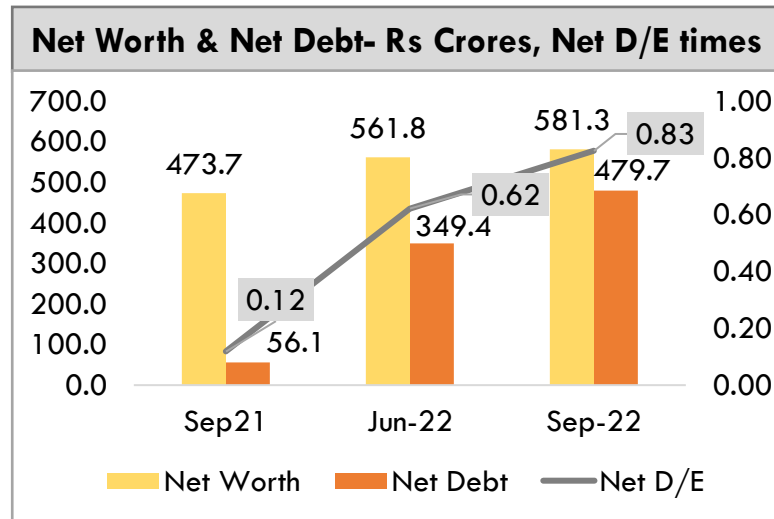
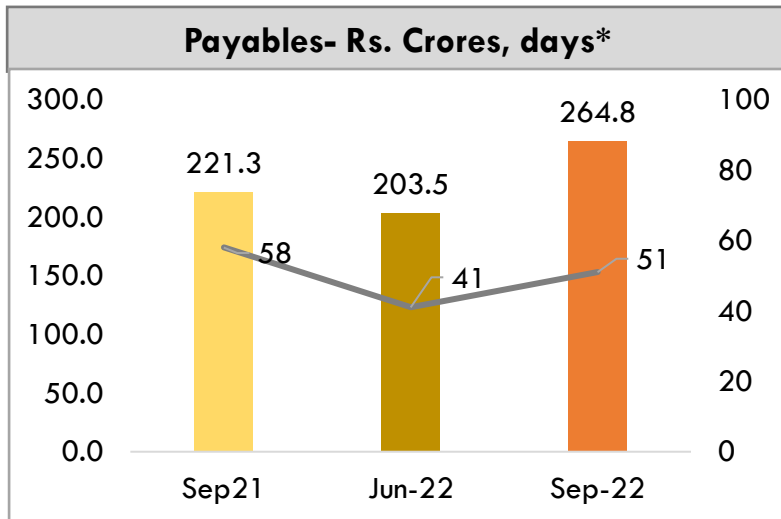
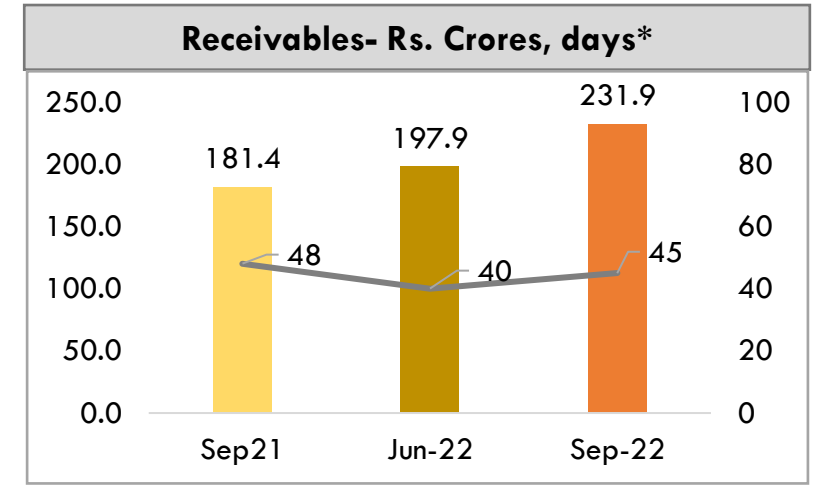
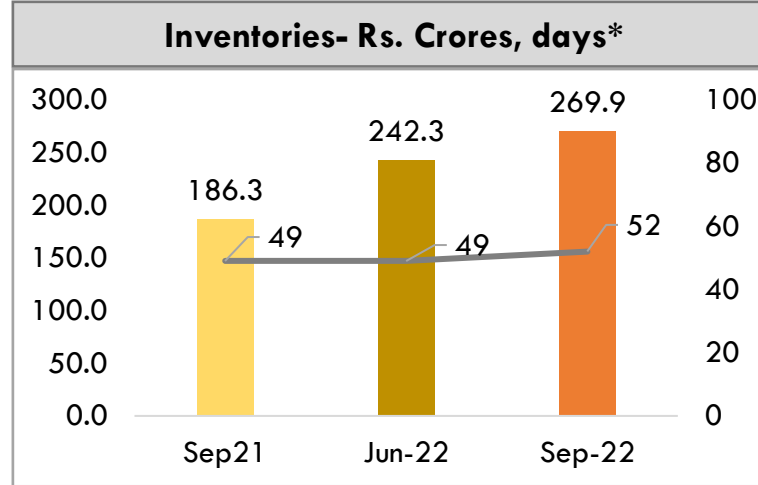
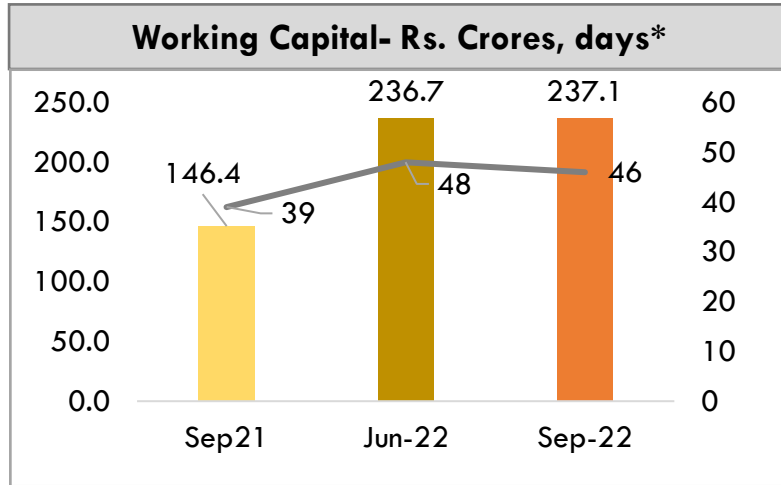
Consolidated P&L-H1 FY23



*Excluding non-cash ESOP cost of Rs 7.9 crores in H1 FY23 & Rs 6.0 crores in H1 FY22

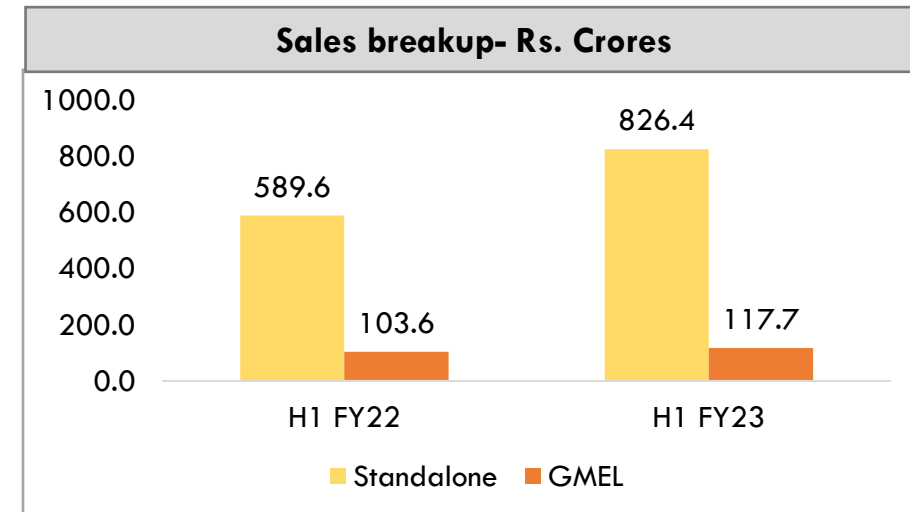
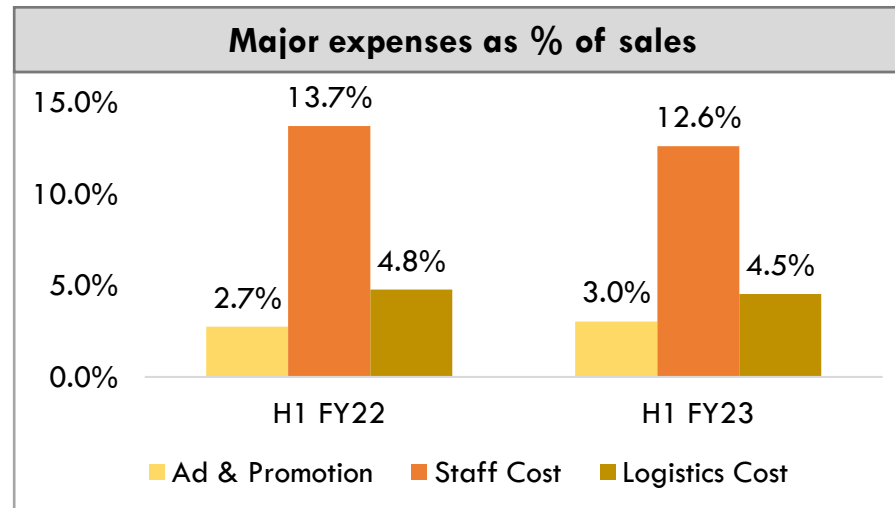
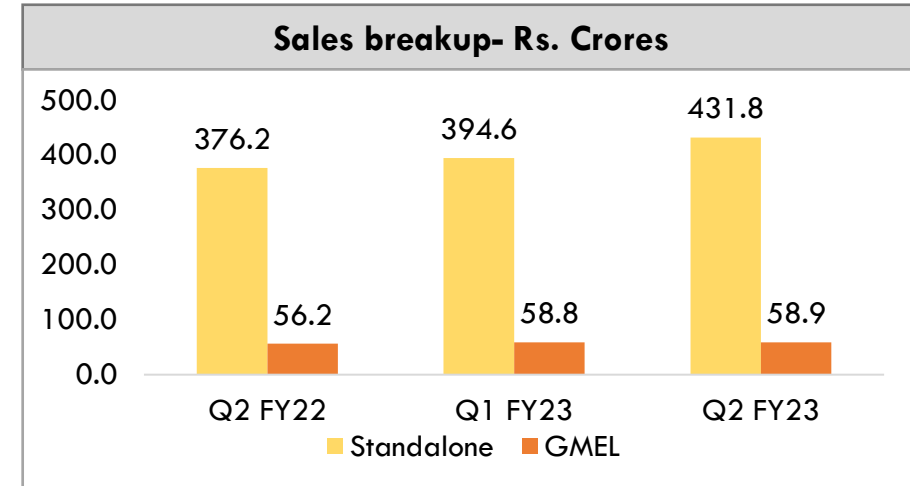
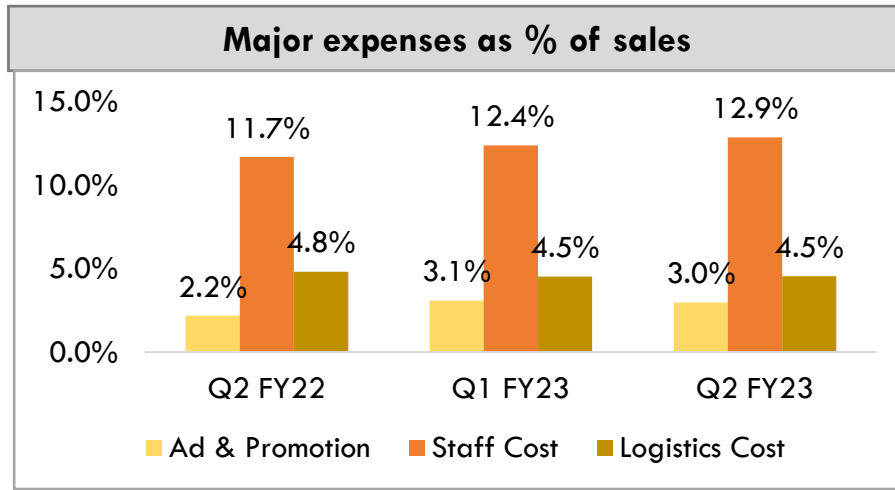
Revenue growth of 37% YoY

Consolidated Ratios

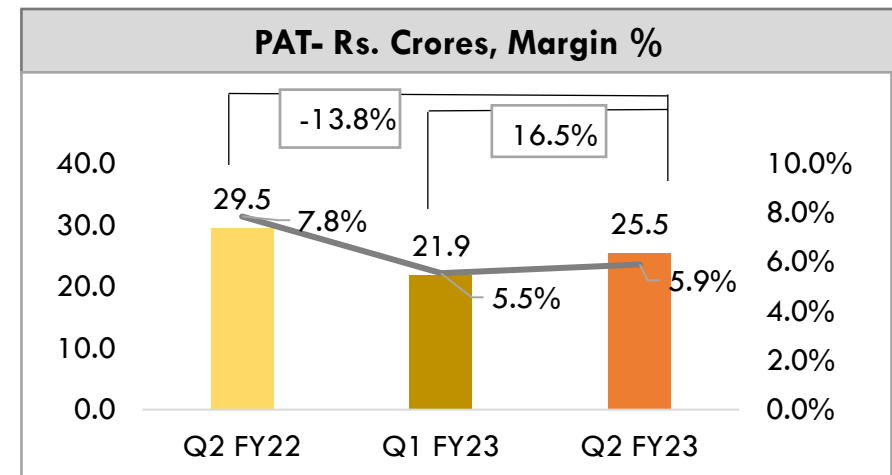
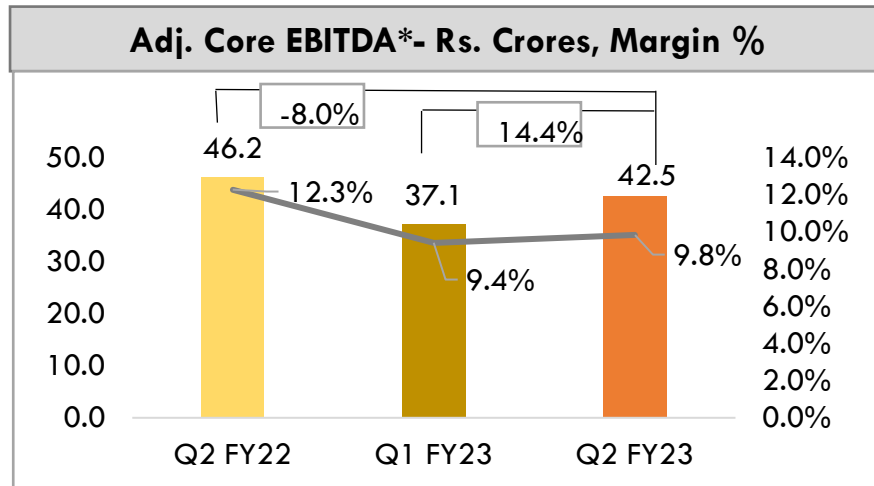
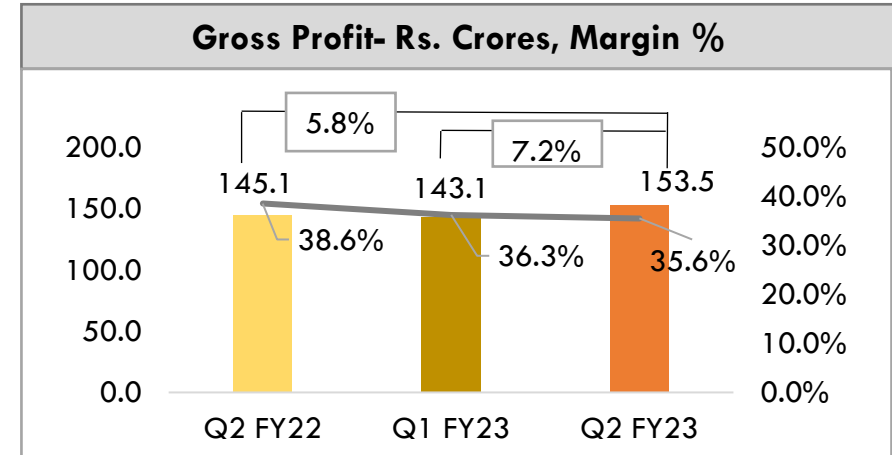
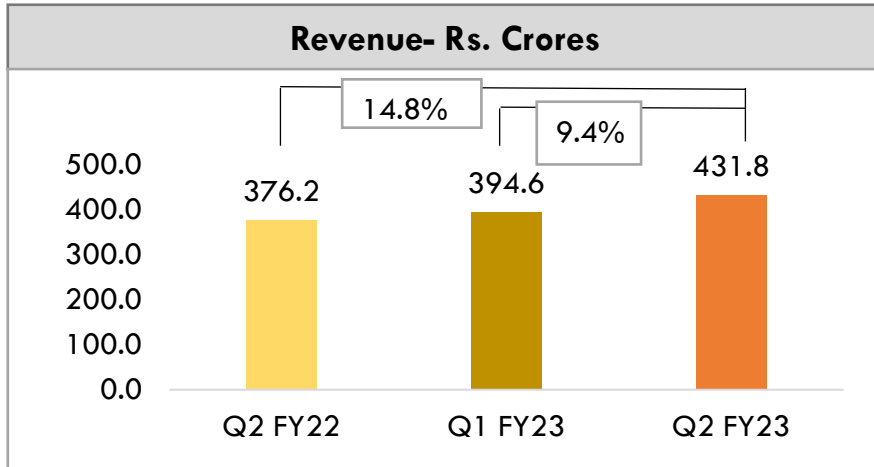


*Annualised

Consolidated Financial Metrics



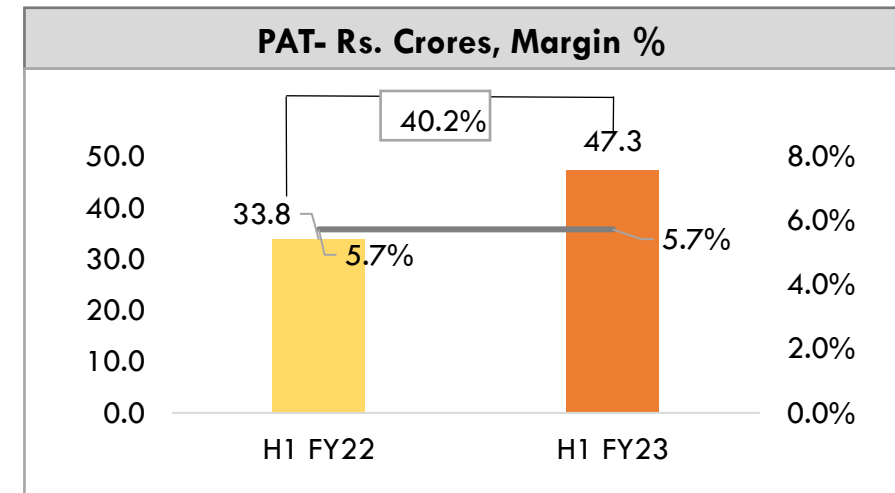
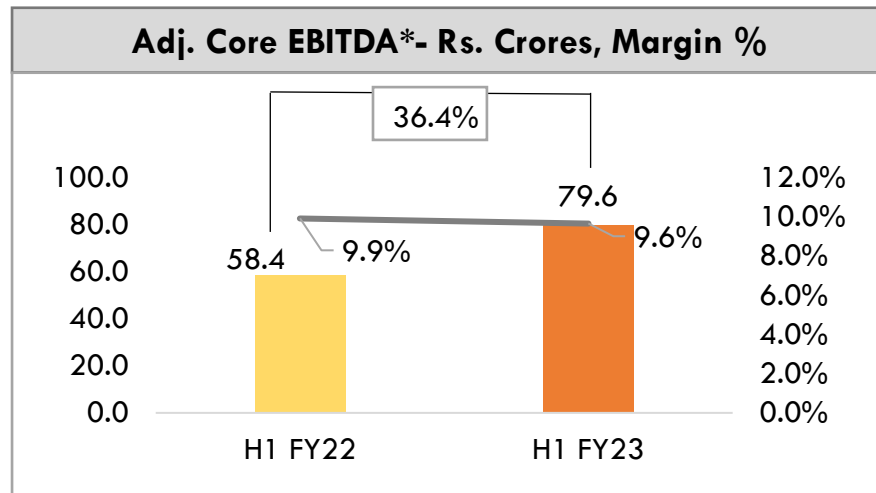
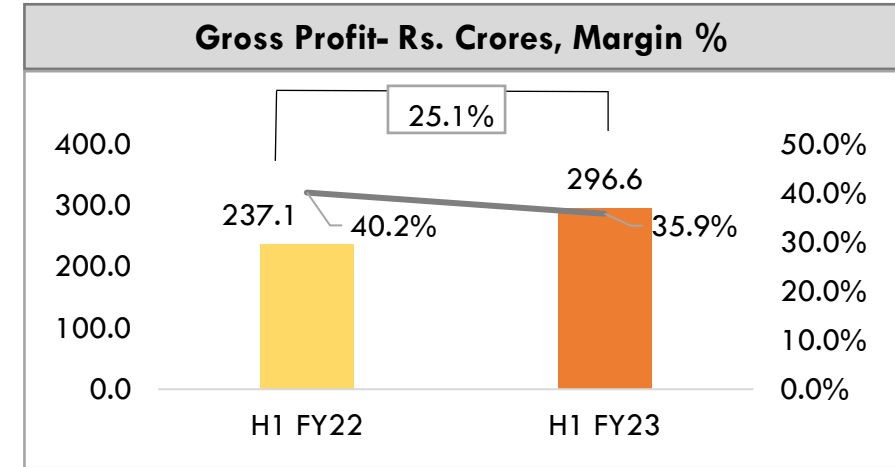
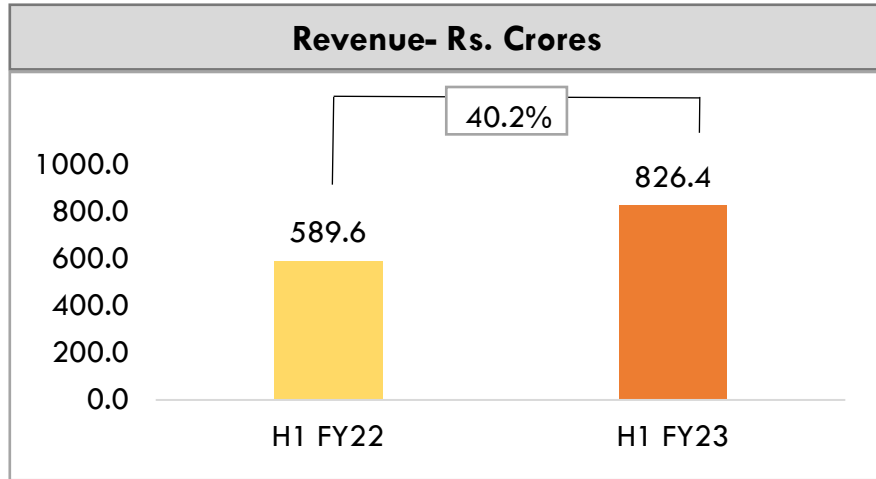
Standalone P&L-Q2 FY23



*Excluding non-cash ESOP cost (Rs 4.0 crores in Q2 FY23, Rs 3.9 crores in Q1 FY23 and Rs 3.0 crores in Q2 FY22)

Revenue growth of 15% YoY

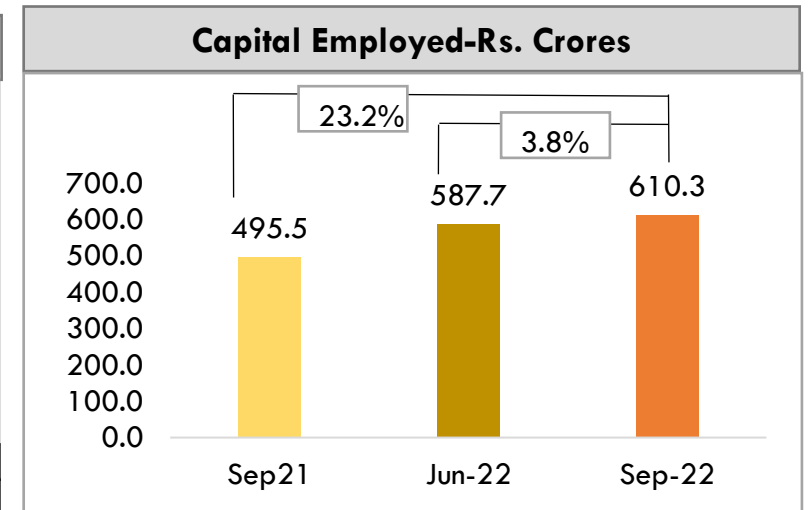
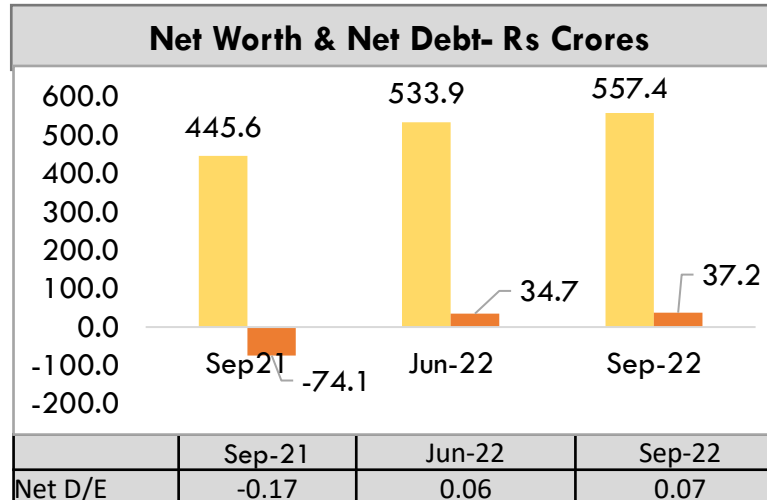
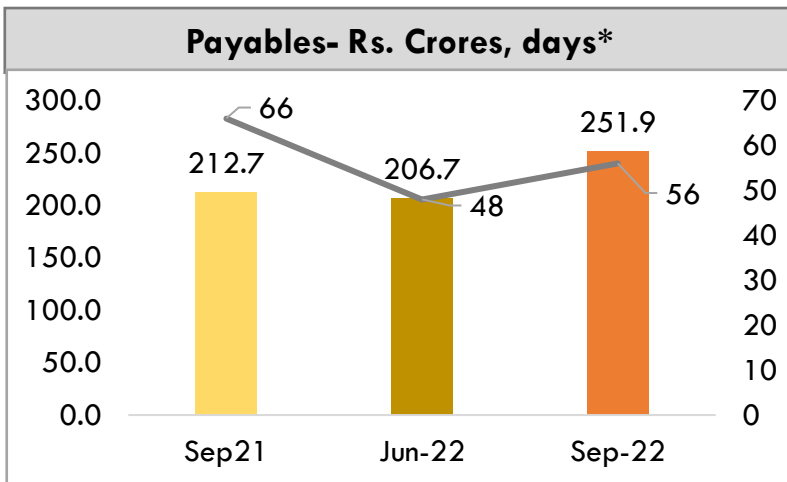
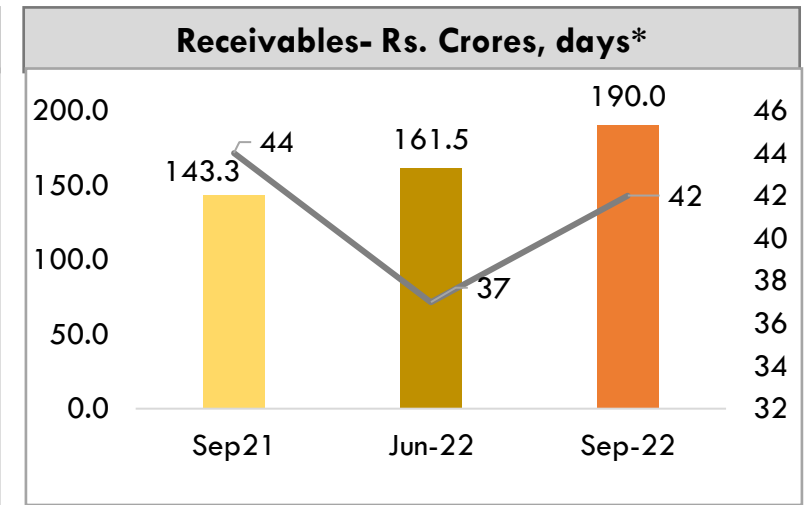
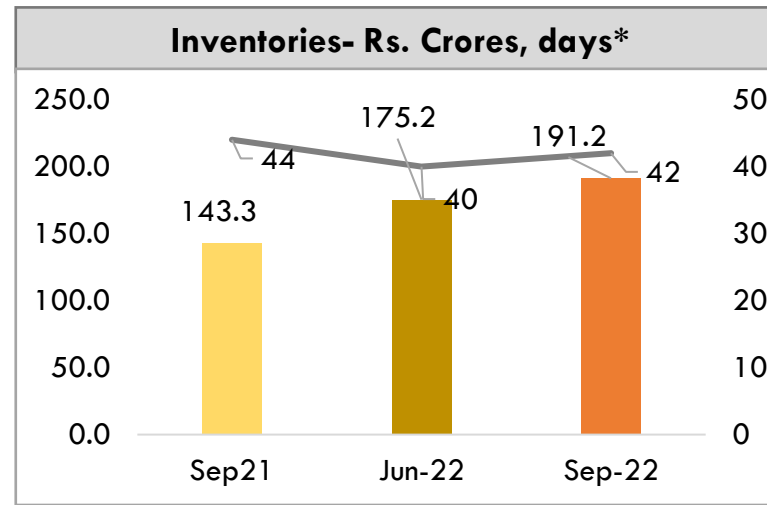
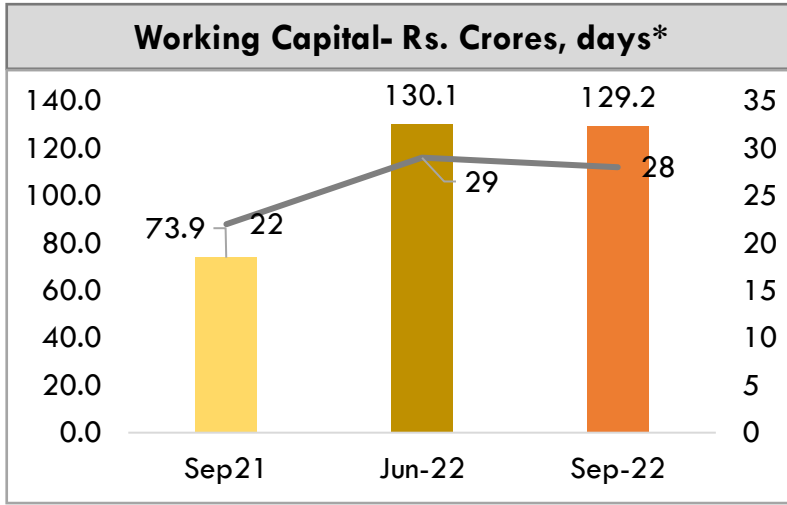
Standalone P&L-H1 FY23



*Excluding non-cash ESOP cost of Rs 7.9 crores in H1 FY23 & Rs 6.0 crores in H1 FY22

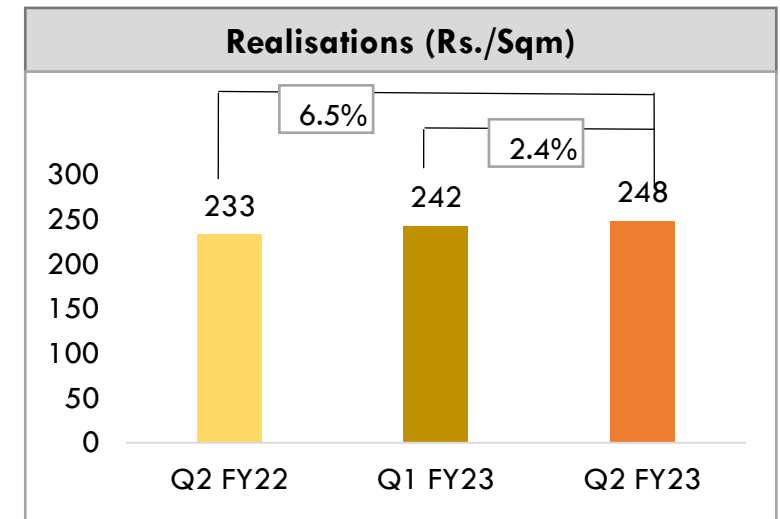
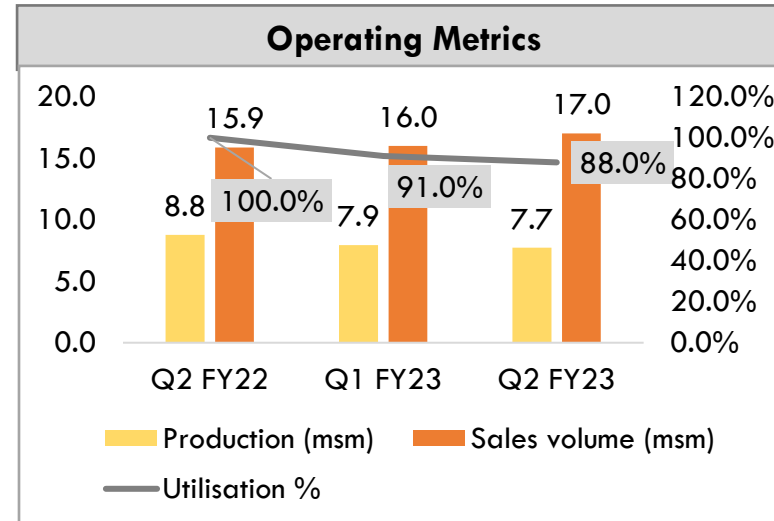
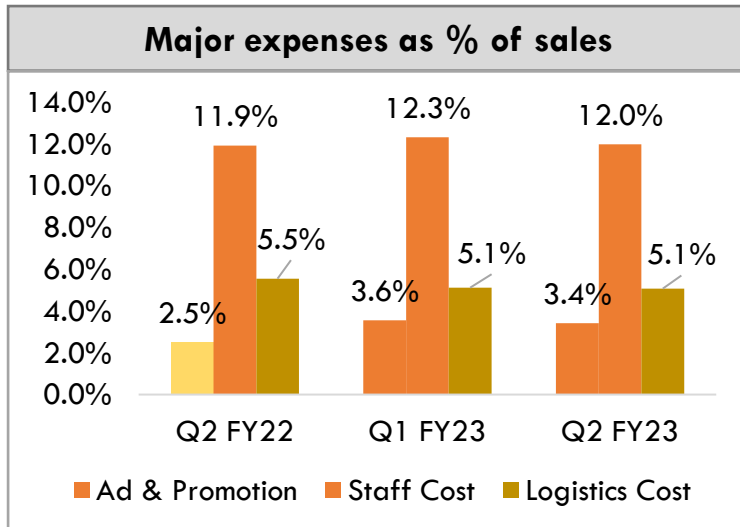
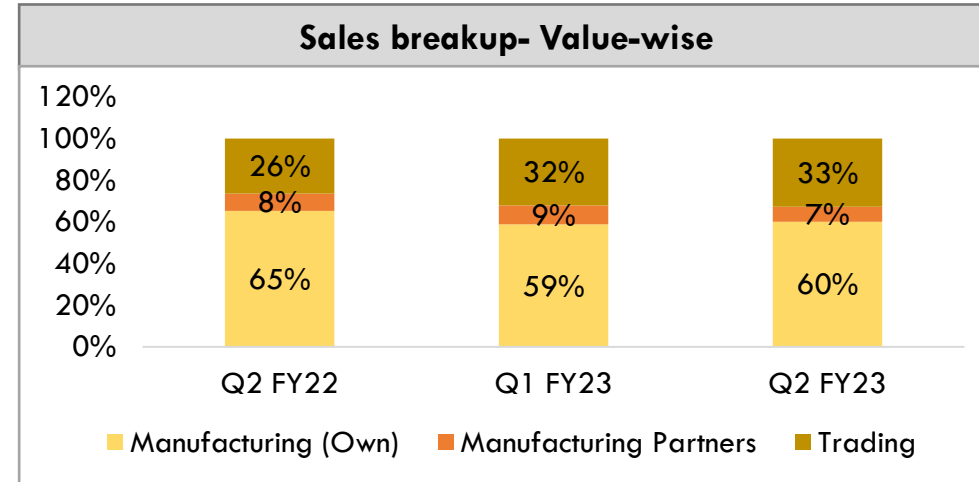
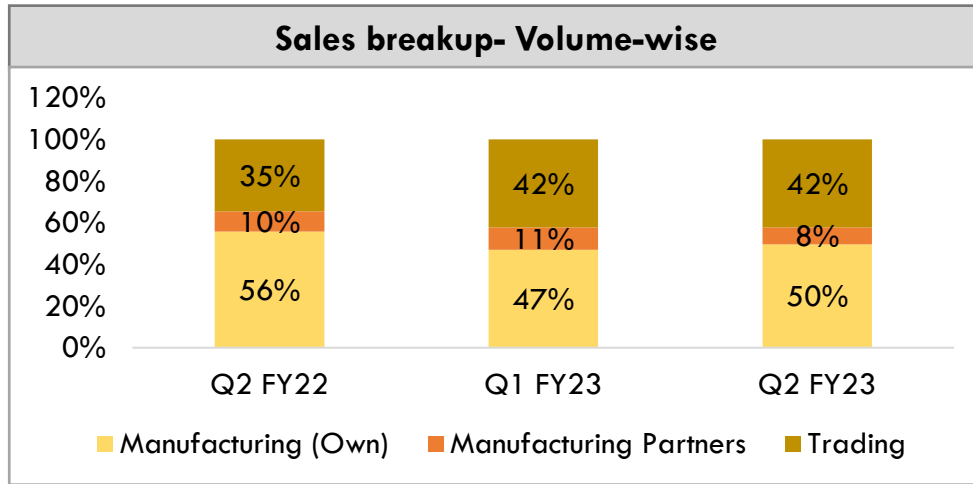
Revenue growth of 40% YoY

Standalone Ratios



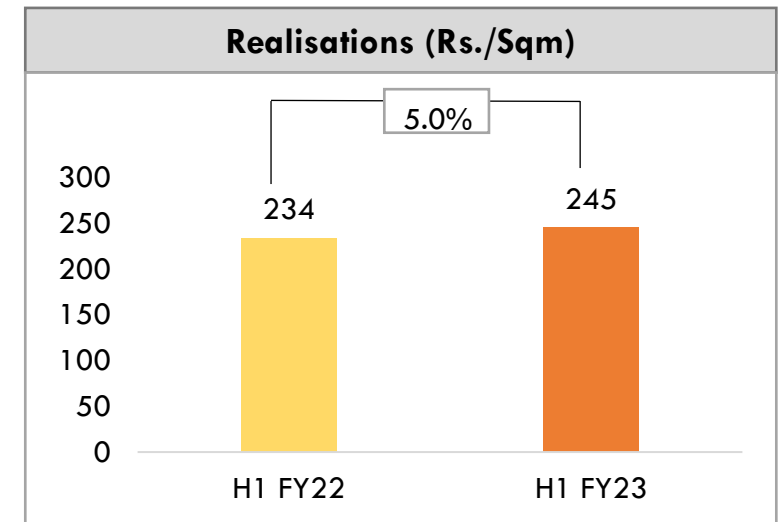
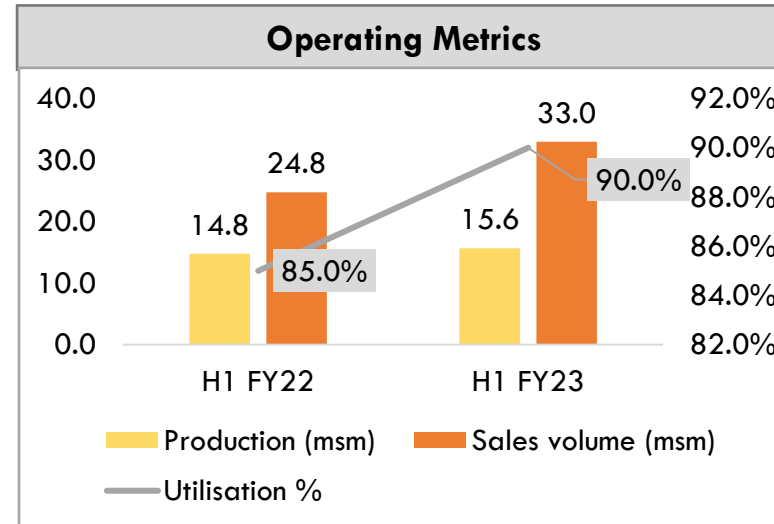
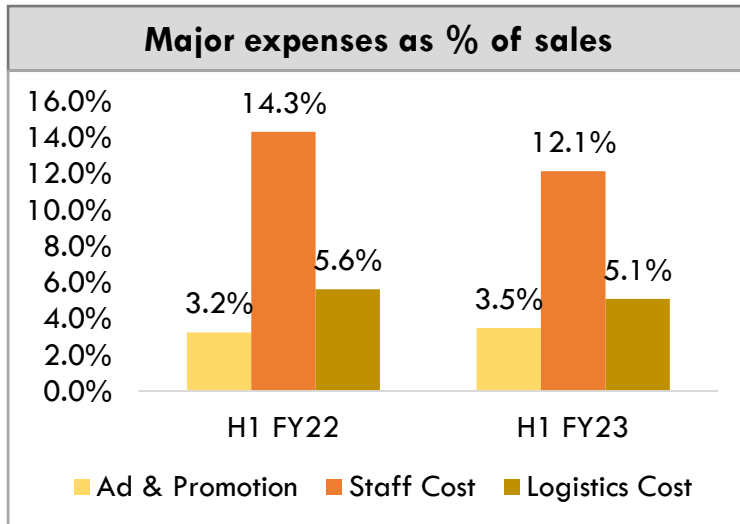
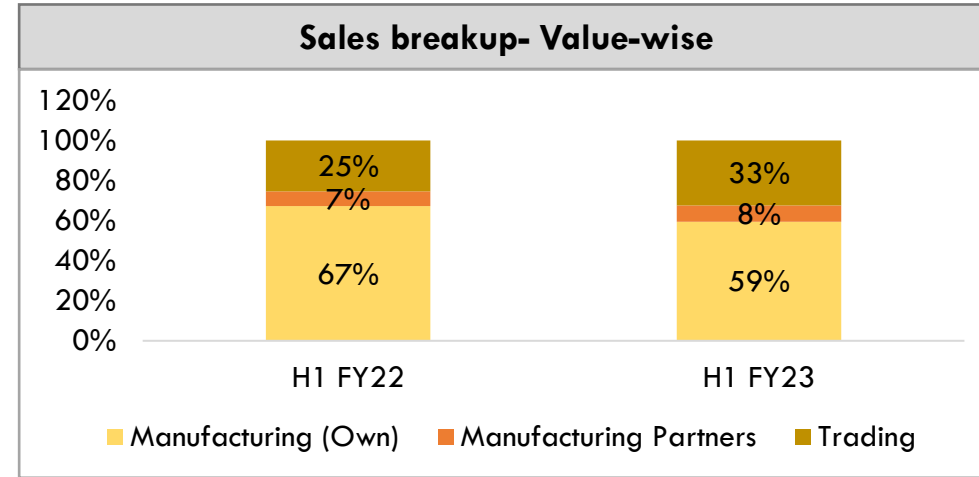
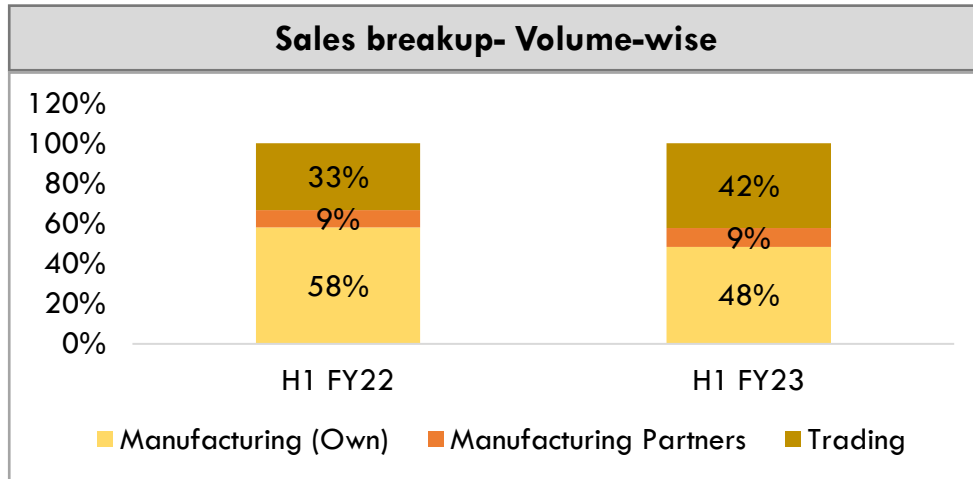
*Annualised

Standalone Financial & Operating Metrics Q2 FY23

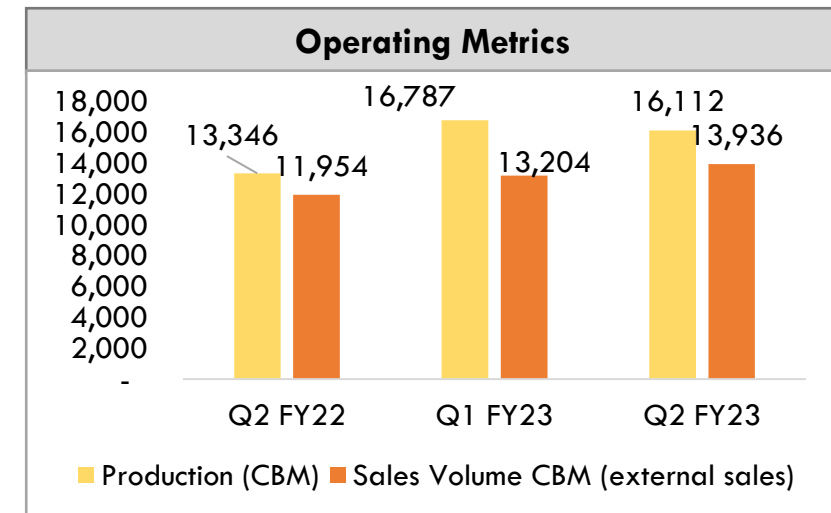
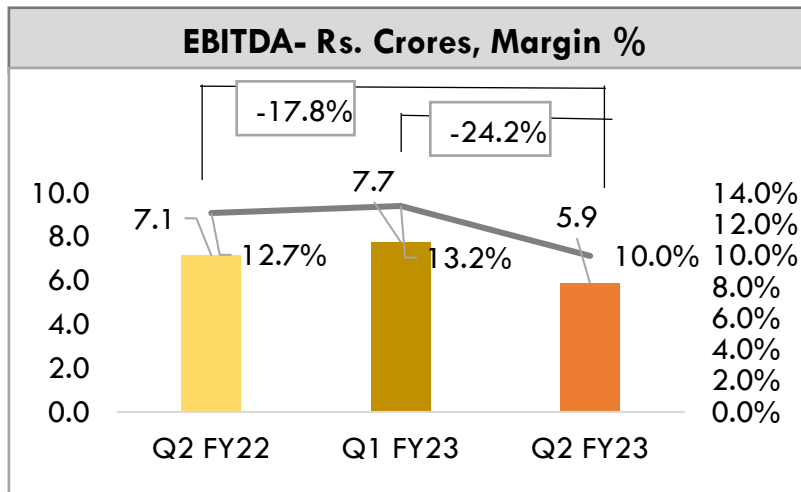
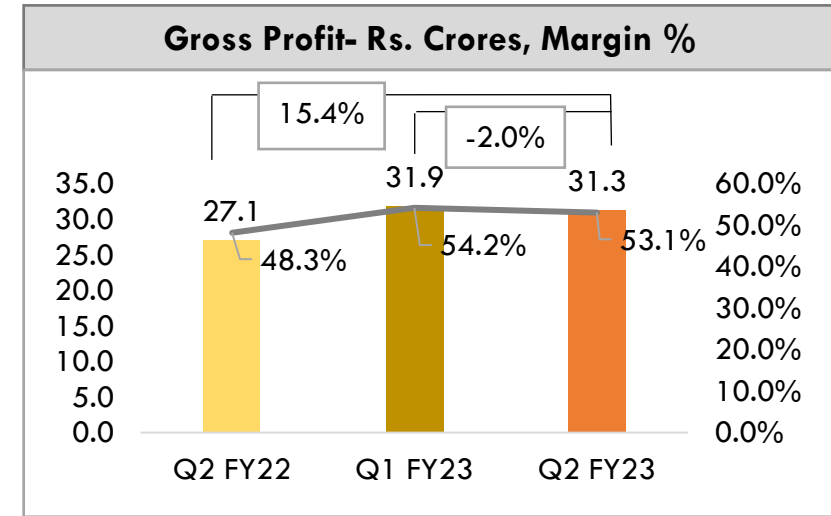
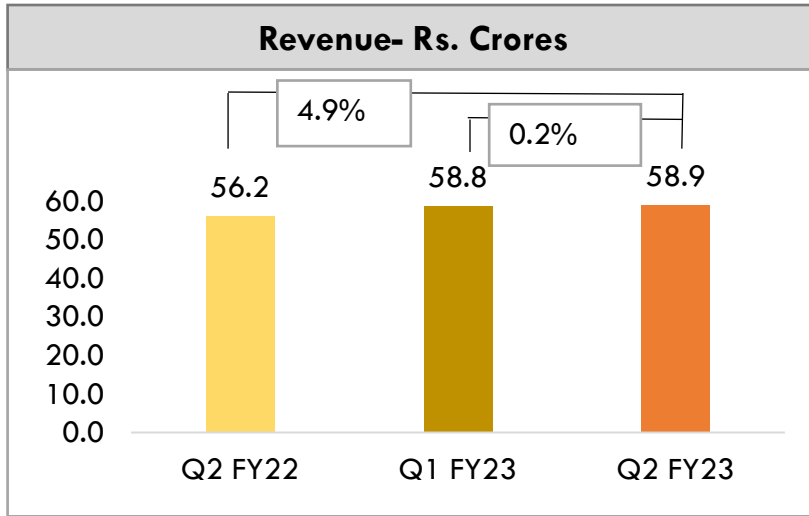


Developing a healthy mix of manufacturing & trading portfolio yielding better ROEs

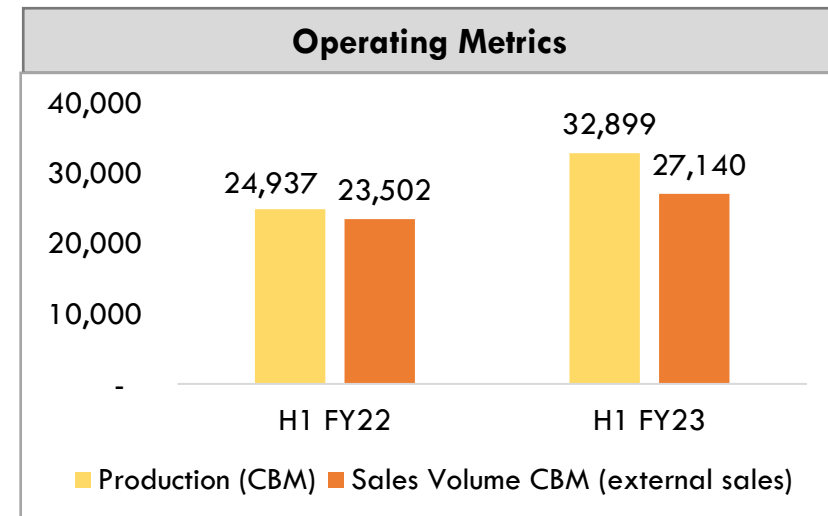
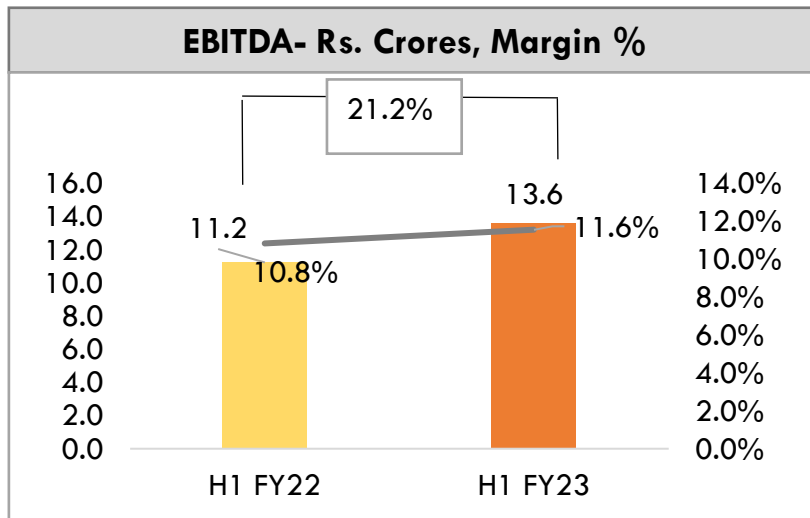
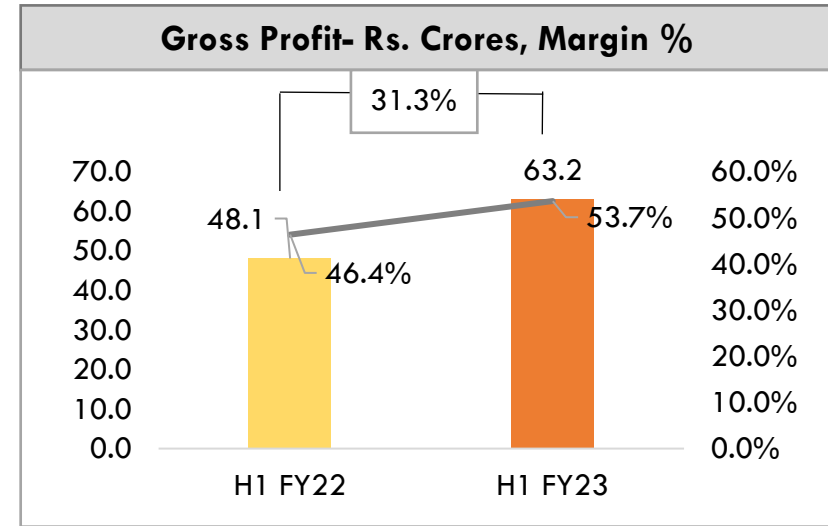
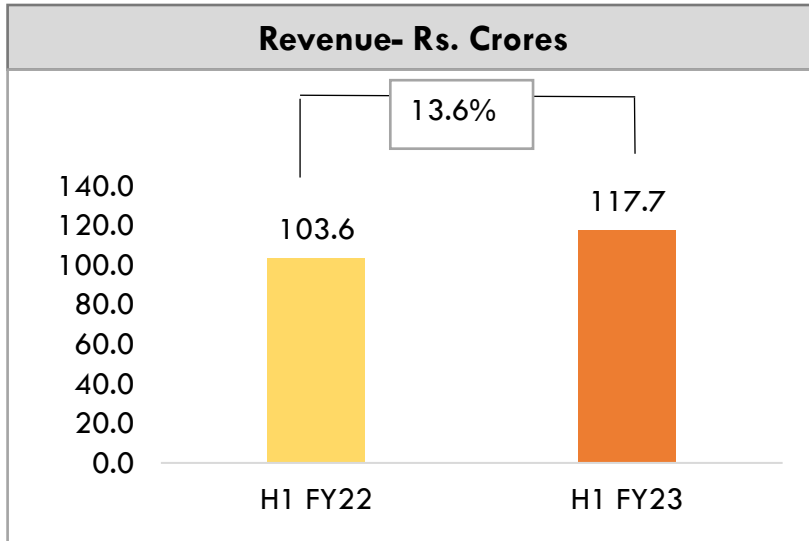
Standalone Financial & Operating Metrics H1 FY23



Developing a healthy mix of manufacturing & trading portfolio yielding better ROEs

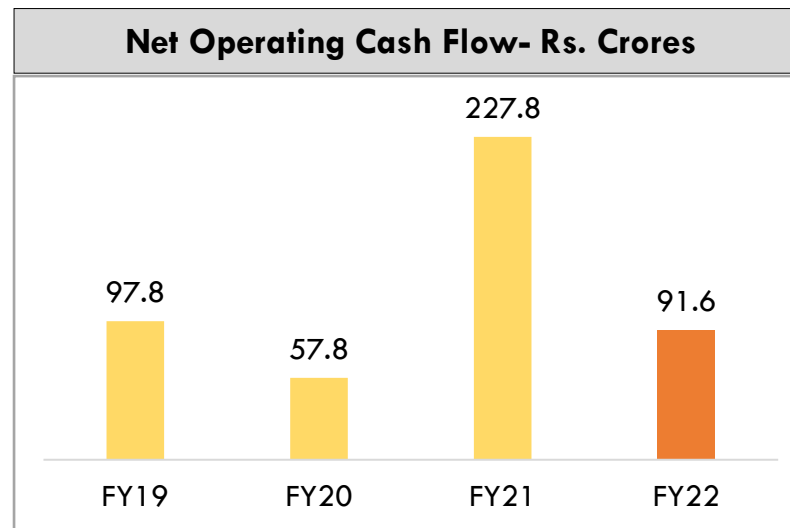
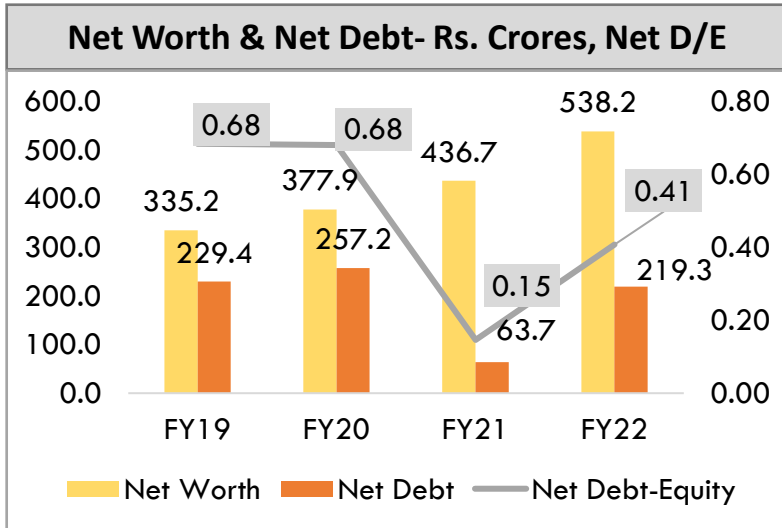
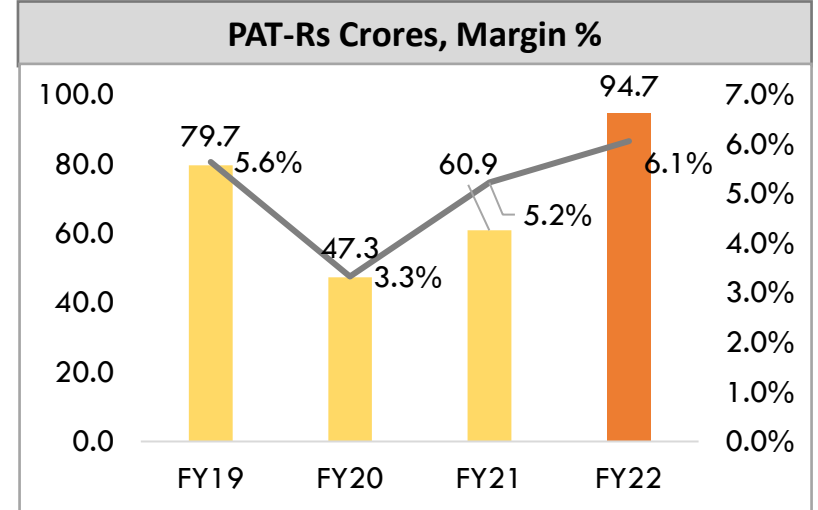
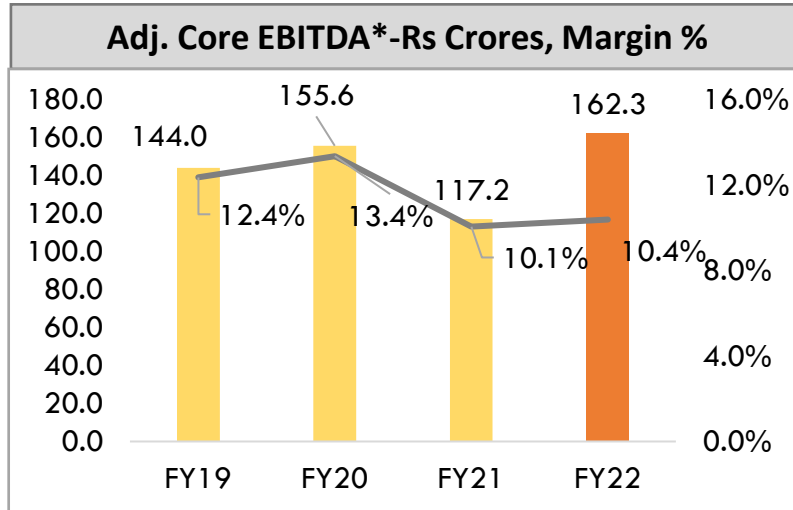
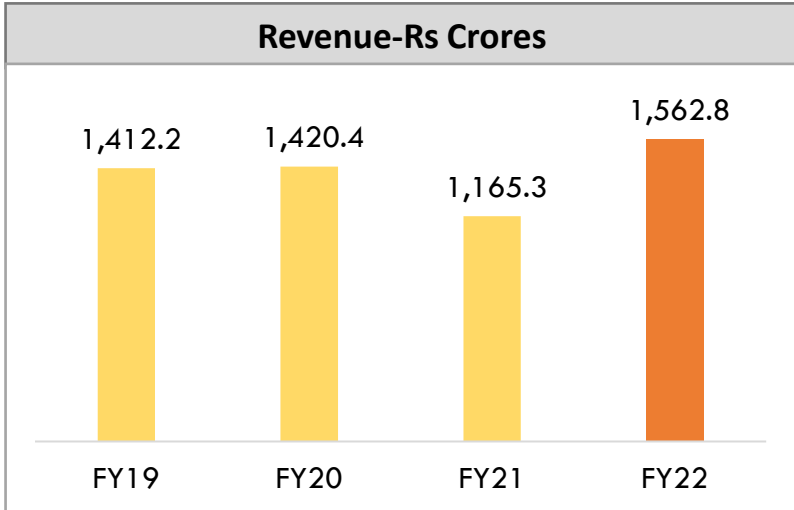


Supplying to Europe, India, Middle East and South-East Asia



Supplying to Europe, India, Middle East and South-East Asia

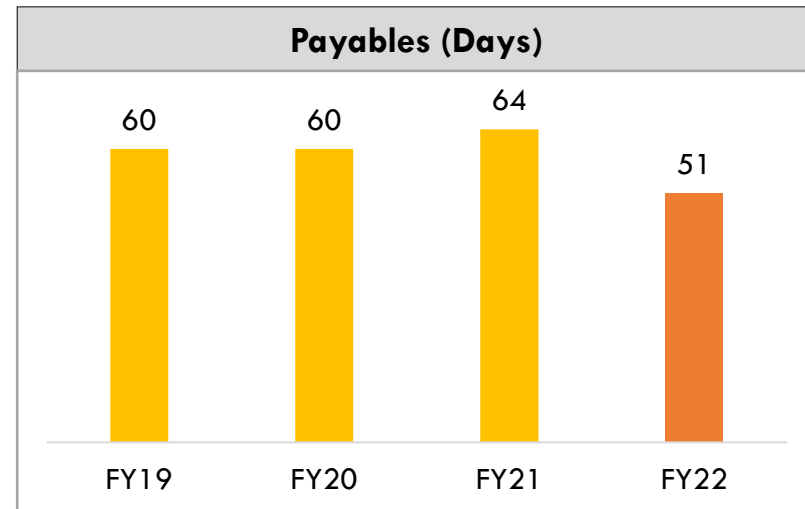
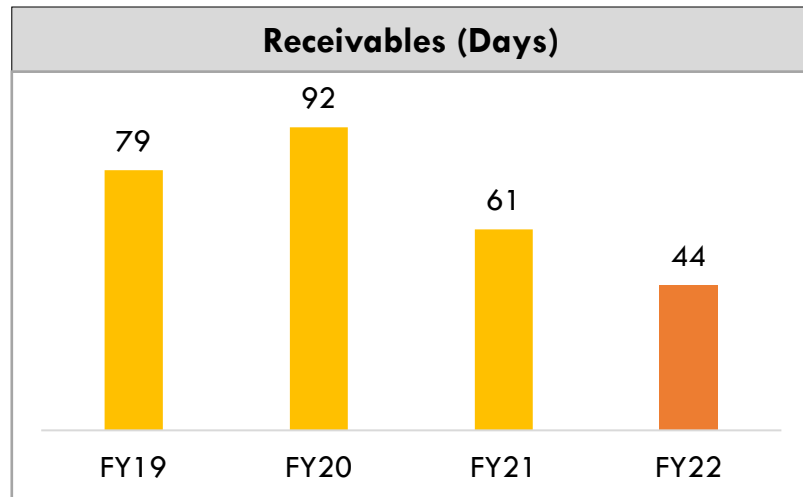
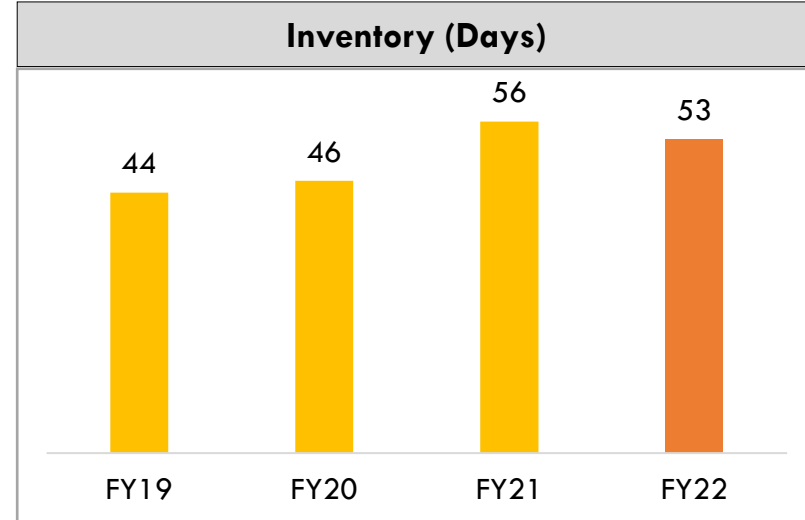
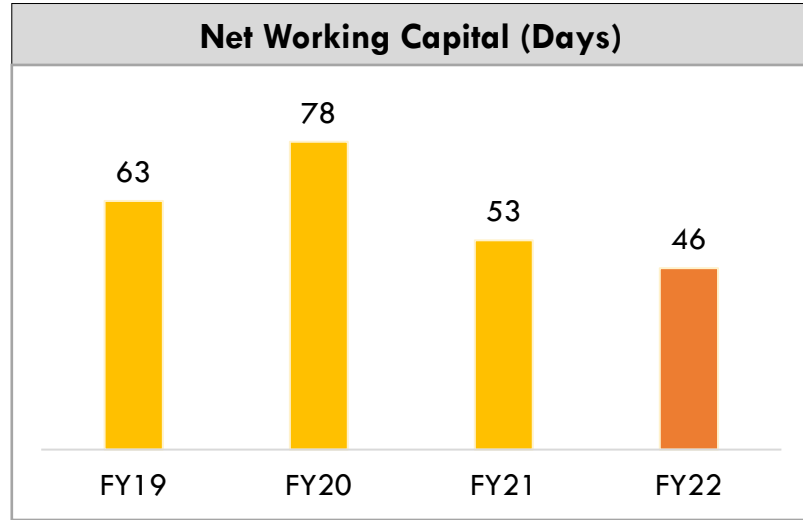
Historical Financials-Consolidated



*Excluding non-cash ESOP cost Rs 0.5 crores in FY21 and Rs 12.1 crores in FY22

Continued on a growth trajectory

Historical Financials-Consolidated



Prudent Working Capital Management, at 46 days

Consolidated Profit & Loss Statement Q2 & H1 FY23



(₹ in Lakhs)							
Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2022							
Sr. No.	Particulars	Three months ended 30.09.2022	Previous Three months ended 30.06.2022	Corresponding Three months ended 30.09.2021 in the previous year	Year to date figures for the current period ended 30.09.2022	Year to date figures for the previous period ended 30.09.2021	Previous year ended 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	a) Revenue from operations	49,474.62	45,353.90	43,241.59	94,828.52	69,318.79	1,56,280.38
	b) Other income	142.52	155.82	200.90	298.34	409.46	990.20
	Total Income	49,617.14	45,509.72	43,442.49	95,126.86	69,728.25	1,57,270.58
2.	Expenses						
	a) Cost of materials consumed	16,559.25	17,661.36	14,617.05	34,220.61	26,957.75	56,001.96
	b) Purchase of stock-in-trade	15,290.92	12,094.82	10,199.33	27,385.74	14,948.97	39,635.49
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,945.82)	(1,954.26)	1,202.42	(3,900.08)	(1,111.49)	(2,106.75)
	d) Employee benefits expense	6,367.66	5,614.10	5,058.40	11,981.76	9,521.17	19,329.75
	e) Finance costs	733.43	510.71	346.80	1,244.14	683.46	1,193.15
	f) Depreciation and amortisation expenses	888.19	762.53	644.26	1,650.72	1,257.66	2,584.60
	g) Other expenses	8,313.76	7,928.40	7,195.41	16,242.16	12,712.43	28,393.76
	Total Expenses	46,207.39	42,617.66	39,263.67	88,825.05	64,969.95	1,45,031.96
3.	Profit before share of profit/(loss) of joint venture and tax (1-2)	3,409.75	2,892.06	4,178.82	6,301.81	4,758.30	12,238.62
4.	Exceptional items	-	-	-	-	-	-
5.	Share of profit/(loss) of joint venture	(136.25)	(57.49)	14.59	(193.74)	(6.04)	260.27
6.	Profit/(Loss) before tax(3+4+5)	3,273.50	2,834.57	4,193.41	6,108.07	4,752.26	12,498.89
7.	Tax expense						
	a) Current tax	885.92	747.78	1,044.86	1,633.70	1,198.21	3,124.40
	b) Deferred tax	28.59	13.52	(41.99)	42.11	(39.07)	(98.08)
	Total tax expense	914.51	761.30	1,002.87	1,675.81	1,159.14	3,026.32
8.	Profit/(Loss) for the period (6-7)	2,358.99	2,073.27	3,190.54	4,432.26	3,593.12	9,472.57
9.	Other Comprehensive Income / (Loss) for the period	(220.48)	(103.92)	(145.58)	(324.40)	(2.39)	(146.16)
10.	Total Comprehensive Income/(Loss) for the period (8+9)	2,138.51	1,969.35	3,044.96	4,107.86	3,590.73	9,326.41
11.	Paid-up equity share capital (Face value ₹ 1/- each)	1,228.64	1,228.17	1,226.27	1,228.64	1,226.27	1,226.27
12.	Other equity						52,590.23
13.	Earnings per equity share (of ₹ 1/- each)						
	a) Basic (₹)	1.92*	1.69*	2.6*	3.61*	2.93*	7.72
	b) Diluted (₹)	1.91*	1.68*	2.6*	3.59*	2.93*	7.72

* Not annualised

Consolidated Balance Sheet 30th September 2022



		(₹ in Lakhs)	
Statement of Assets and Liabilities		Consolidated	
Sr.	Particulars	30.09.2022	31.03.2022
		(Unaudited)	(Audited)
A.	<u>ASSETS</u>		
1.	Non-current assets		
	(a) Property, plant and equipment	39,097.03	30,855.64
	(b) Capital work-in-progress	25,681.06	10,962.98
	(c) Right of use assets	4,174.17	3,343.82
	(d) Intangible assets	1,025.59	1,051.44
	(e) Intangible assets under development	39.10	-
	(f) Investments accounted for using the equity method	2,004.54	2,198.28
	(g) Financial assets		
	(i) Investments	457.82	381.84
	(ii) Loans	72.22	44.57
	(iii) Other financial assets	1,001.77	766.19
	(h) Non-current tax assets (net)	1,192.54	1,257.44
	(i) Deferred tax assets (net)	695.88	726.71
	(j) Other non-current assets	8,398.35	9,372.12
	Total non-current assets	83,840.07	60,961.03
2.	Current assets		
	(a) Inventories	26,993.27	22,563.31
	(b) Financial assets		
	(i) Trade receivables	23,190.78	18,643.46
	(ii) Cash and cash equivalents	2,141.85	6,295.93
	(iii) Bank balances other than cash and cash equivalents	34.81	961.96
	(iv) Loans	101.71	74.12
	(v) Derivatives	30.97	-
	(vi) Other financial assets	726.72	916.37
	(c) Other current assets	8,428.10	5,462.95
	Total current assets	61,648.21	54,918.10
	TOTAL ASSETS	1,45,488.28	1,15,879.13
B.	<u>EQUITY AND LIABILITIES</u>		
1.	Equity		
	(a) Equity share capital	1,228.64	1,226.27
	(b) Other equity	56,899.63	52,590.23
	Total equity	58,128.27	53,816.50
2.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	36,413.07	14,308.16
	(ii) Lease liabilities	1,928.39	1,305.29
	(iii) Other financial liabilities	19.00	9.00
	(b) Deferred tax liabilities	11.78	-
	(c) Provisions	638.66	563.88
	Total non-current liabilities	39,010.90	16,186.33
3.	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	13,735.31	14,878.33
	(ii) Lease liabilities	689.81	456.22
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	156.75	158.76
	Total outstanding dues of creditors other than micro enterprises and small enterprises	26,319.61	21,479.08
	(iv) Derivatives	-	13.64
	(v) Other financial liabilities	3,769.08	4,359.84
	(b) Other current liabilities	1,989.15	2,842.76
	(c) Provisions	1,689.40	1,687.67
	Total current liabilities	48,349.11	45,876.30
	Total liabilities	87,360.01	62,062.63
	TOTAL EQUITY AND LIABILITIES	1,45,488.28	1,15,879.13

Standalone Profit & Loss Statement Q2 & H1 FY23



(₹ in Lakhs)							
Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2022							
Sr. No.	Particulars	Three months ended 30.09.2022	Previous Three months ended 30.06.2022	Corresponding Three months ended 30.09.2021 in the previous year	Year to date figures for the current period ended 30.09.2022	Year to date figures for the previous period ended 30.09.2021	Previous year ended 31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income						
	a) Revenue from operations	43,175.35	39,460.06	37,624.59	82,635.41	58,958.92	1,37,688.81
	b) Other income	285.24	256.15	257.26	541.39	525.68	1,317.13
	Total Income	43,460.59	39,716.21	37,881.85	83,176.80	59,484.60	1,39,005.94
2.	Expenses						
	a) Cost of materials consumed	13,498.74	13,877.05	12,617.57	27,375.79	22,754.20	49,489.28
	b) Purchase of stock-in-trade	15,290.29	12,053.33	9,531.30	27,343.62	14,200.52	37,173.90
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(963.56)	(783.89)	963.47	(1,747.45)	(1,709.09)	(2,301.21)
	d) Employee benefits expense	5,175.85	4,864.14	4,486.42	10,039.99	8,436.13	17,260.02
	e) Finance costs	157.67	127.95	141.32	285.62	309.91	578.03
	f) Depreciation and amortisation expenses	510.66	502.51	464.64	1,013.17	903.39	1,860.72
	g) Other expenses	6,326.37	6,131.60	5,711.73	12,457.97	10,042.37	23,027.95
	Total Expenses	39,996.02	36,772.69	33,916.45	76,768.71	54,937.43	1,27,088.69
3.	Profit/(Loss) before exceptional items and tax (1-2)	3,464.57	2,943.52	3,965.40	6,408.09	4,547.17	11,917.25
4.	Exceptional items	-	-	-	-	-	-
5.	Profit/(Loss) before (3+4)	3,464.57	2,943.52	3,965.40	6,408.09	4,547.17	11,917.25
6.	Tax expense						
	a) Current tax	885.92	747.78	1,044.86	1,633.70	1,198.21	3,124.40
	b) Deferred tax	32.70	9.84	(31.51)	42.54	(27.15)	(88.48)
	Total tax expense	918.62	757.62	1,013.35	1,676.24	1,171.06	3,035.92
7.	Profit/(Loss) for the period (5-6)	2,545.95	2,185.90	2,952.05	4,731.85	3,376.11	8,881.33
8.	Other Comprehensive Income/(Loss) for the period	0.75	0.75	(0.74)	1.50	(2.24)	30.01
9.	Total Comprehensive Income/(Loss) for the period (7+8)	2,546.70	2,186.65	2,951.31	4,733.35	3,373.87	8,911.34
10.	Paid-up equity share capital (Face value ₹ 1/- each)	1,228.64	1,228.17	1,226.27	1,228.64	1,226.27	1,226.27
11.	Other equity						49,578.55
12.	Earnings per equity share (of ₹ 1/- each)						
	a) Basic (₹)	2.07*	1.78*	2.41*	3.85*	2.75*	7.24
	b) Diluted (₹)	2.06*	1.77*	2.41*	3.83*	2.75*	7.24

* Not annualised

Standalone Balance Sheet 30th September 2022

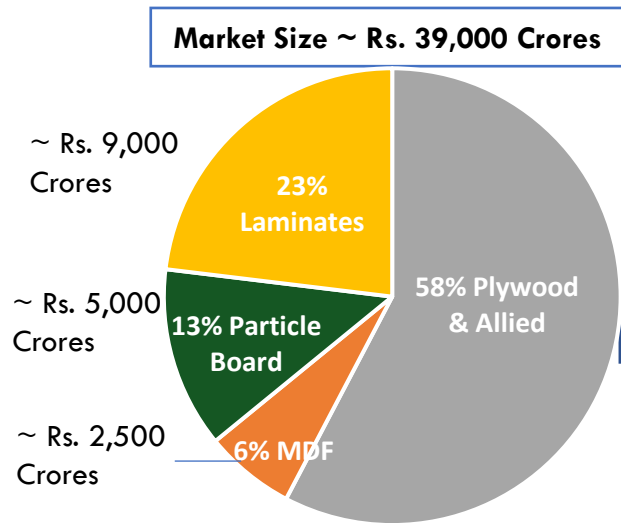


		(₹ in Lakhs)	
Statement of Assets and Liabilities		Standalone	
Sr.	Particulars	30.09.2022 (Unaudited)	31.03.2022 (Audited)
A.	<u>ASSETS</u>		
1.	Non-current assets		
	(a) Property, plant and equipment	16,322.38	16,564.25
	(b) Capital work-in-progress	83.20	140.11
	(c) Right of use assets	841.20	907.33
	(d) Intangible assets	1,023.98	1,051.18
	(e) Intangible assets under development	39.10	-
	(f) Financial assets		
	(i) Investments	23,581.04	22,805.06
	(ii) Loans	4,922.05	1,939.07
	(iii) Other financial assets	346.36	155.35
	(g) Non-current tax assets (net)	1,174.77	1,252.78
	(h) Deferred tax assets (net)	674.07	717.11
	(i) Other non-current assets	1,371.83	980.00
	Total non-current assets	50,379.98	46,512.24
2.	Current assets		
	(a) Inventories	19,118.61	17,236.72
	(b) Financial assets		
	(i) Trade receivables	18,995.95	15,886.54
	(ii) Cash and cash equivalents	1,538.31	1,087.21
	(iii) Bank balances other than cash and cash equivalents	34.31	961.96
	(iv) Loans	94.21	74.12
	(v) Derivatives	30.97	-
	(vi) Other financial assets	879.93	997.68
	(c) Other current assets	1,577.81	1,884.32
	Total current assets	42,270.10	38,128.55
	TOTAL ASSETS	92,650.08	84,640.79
B.	<u>EQUITY AND LIABILITIES</u>		
1.	Equity		
	(a) Equity share capital	1,228.64	1,226.27
	(b) Other equity	54,513.44	49,578.55
	Total equity	55,742.08	50,804.82
2.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	516.02	1,266.36
	(ii) Lease liabilities	465.22	520.79
	(iii) Other financial liabilities	15.00	9.00
	(b) Provisions	572.66	557.65
	Total non-current liabilities	1,568.90	2,353.80
3.	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	4,773.65	3,103.00
	(ii) Lease liabilities	160.22	160.33
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	156.75	158.76
	Total outstanding dues of creditors other than micro enterprises and small enterprises	25,034.61	21,938.32
	(iv) Derivatives	-	13.64
	(v) Other financial liabilities	1,890.10	1,881.88
	(b) Other current liabilities	1,636.47	2,538.94
	(c) Provisions	1,687.30	1,687.30
	Total current liabilities	35,339.10	31,482.17
	Total liabilities	36,908.00	33,835.97
	TOTAL EQUITY AND LIABILITIES	92,650.08	84,640.79

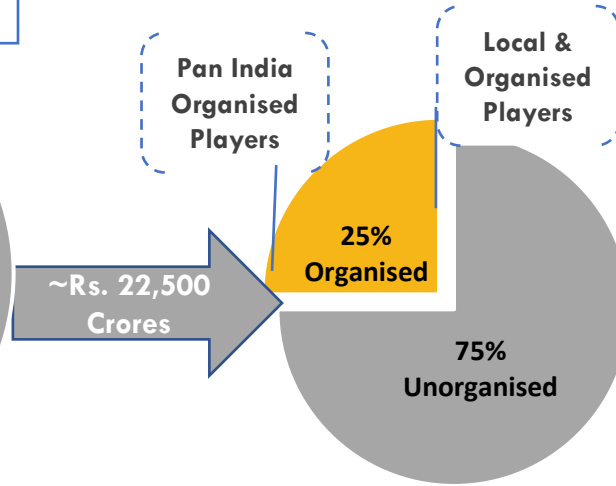
The background features a warm, golden-yellow gradient. On the left side, there is a stylized sun with multiple overlapping semi-circular layers in shades of red, orange, and yellow. Numerous yellow butterflies of various sizes are scattered across the scene, appearing to fly upwards and outwards from the sun area.

INDUSTRY OVERVIEW

Overview

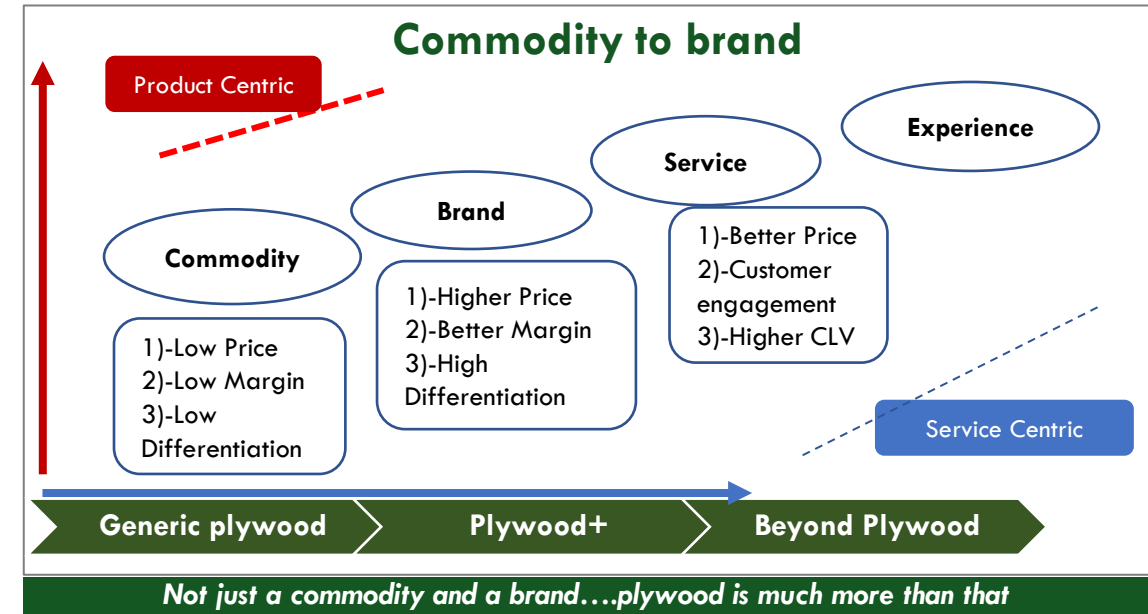


Indian Plywood Industry



Rising demand for plywood in wood panel industry making the sector more organised and lucrative

Source: Imarc



Shift from Unorganized to Organised

- ❖ Consumers making more informed choices
- ❖ Improved raw material security
- ❖ Expansion in mid segment
- ❖ Regulatory changes-GST, E-way bill
- ❖ Preference for branded products
- ❖ Growing OEM segment

Challenges

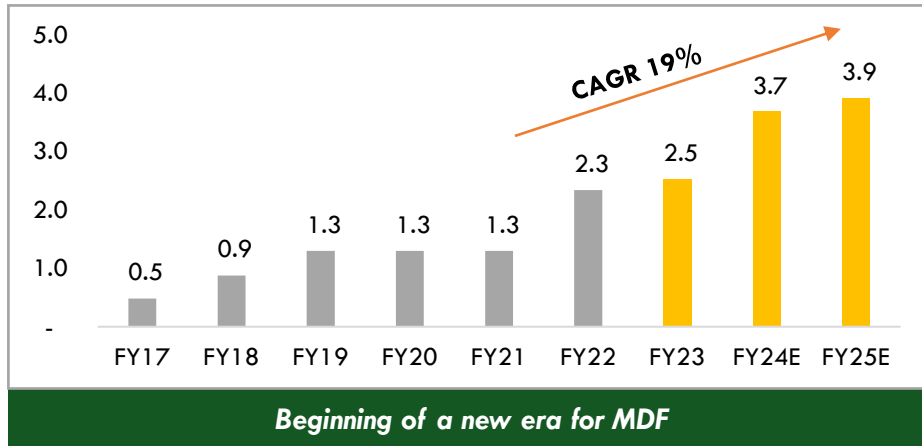
- ❖ Price hike in raw material specially fuel prices
- ❖ Transportation, logistics and supply chain management
- ❖ Cost management- receivables days
- ❖ Production loss in case of further lockdown

Category Transition

- ❖ Fast conversion happening towards brands .
- ❖ Regional Consolidating and expanding Geographies
- ❖ Cross category Expansion and new entrants

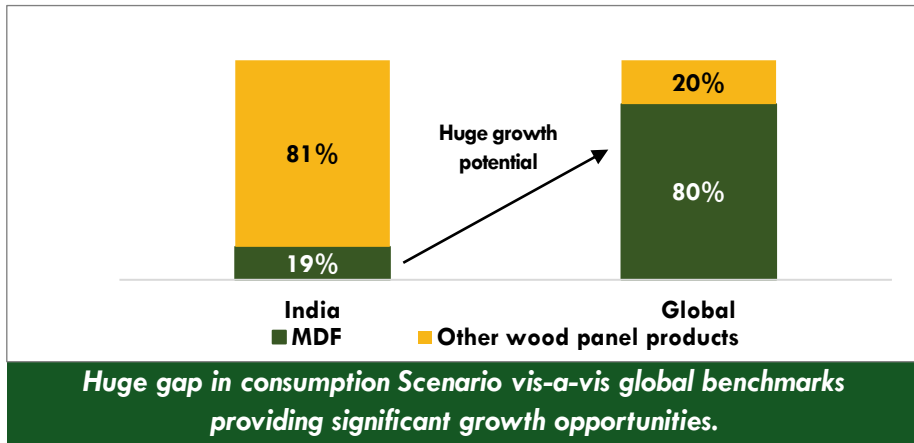
With regulatory changes and shift in consumer buying behaviour, Industry moving towards organized and branded players

Indian MDF Industry Size (in CBM mn p.a.)



Source: Industry estimates

Wood Panel Consumption Scenario



Source: Industry estimates

Products Categories

- ❖ High Density Fibreboard (HDF)
- ❖ High Density High Moisture Resistance (HDHMR)
- ❖ Exterior
- ❖ Fire resistance (FR) Grade
- ❖ Interior
- ❖ Boiled Water Resistant (BWR)

Key applications of MDF Board Products



Toys



Cabinets



Roofing



Gift Boxes



Electronic circuit boards



Theatre set construction



Soundproofing



Blackboards /painting easels.

Increasing acceptance for non furniture products

Growing development across the globe is likely to drive the industry growth.

The background of the slide features a warm, golden-yellow gradient. On the left side, there is a stylized sun with a red-to-orange gradient, partially obscured by a dark green horizontal bar at the bottom. Numerous yellow and orange butterflies are depicted in flight, appearing to rise from the sun. The overall aesthetic is clean and modern, with a focus on nature and sustainability.

CORPORATE OVERVIEW

Greenply at a glance



One of the largest
Interior
infrastructure
brands in India

35+
Years of experience
in delivering quality
plywood products

**Listed in NSE &
BSE-Rs. 2100+
crores**
Market Cap

**Wood based products -
Plywood and allied,
Face Veneer, MDF
(upcoming)**

E-0
India's first Zero
Emission plywood



Rated AA-
Long term Debt
Rated A1 +
Short Term Facilities
(**CARE & India
Ratings**)

2300+
Dealer Distribution
Network

1100+
Cities, Towns &
Villages Serviced

**Great Place
to Work**
Three times in a row
(2020, 2021 & 2022)

**Best Green
Manufacturing
Company
2022**
**India's Most Trusted
Brand
2022**

A Growing & resilient organization

Manufacturing Excellence



Plywood & allied (Own Manufacturing) Location	Capacity (Mn SqM pa)
Kriparampur, West Bengal	11.00
Tizit, Nagaland	8.10
Bamanbore, Gujarat	15.80
Sandila, Lucknow (U.P.)	13.50
Total plywood & Allied Existing Capacity	48.40

Plywood & allied (Domestic Partner) Location	Capacity (Mn SqM pa)
Bareilly, Uttar Pradesh	~10.00
Hapur, Uttar Pradesh (Upcoming)*	7.50

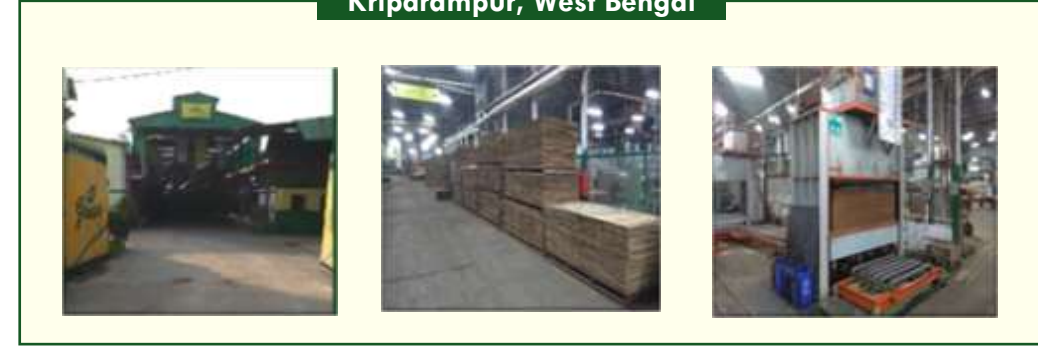
*Expected COD by Q4 FY23

Face Veneer Peeling Location	Capacity (CBM / pa)
Gabon, West Africa	96,000

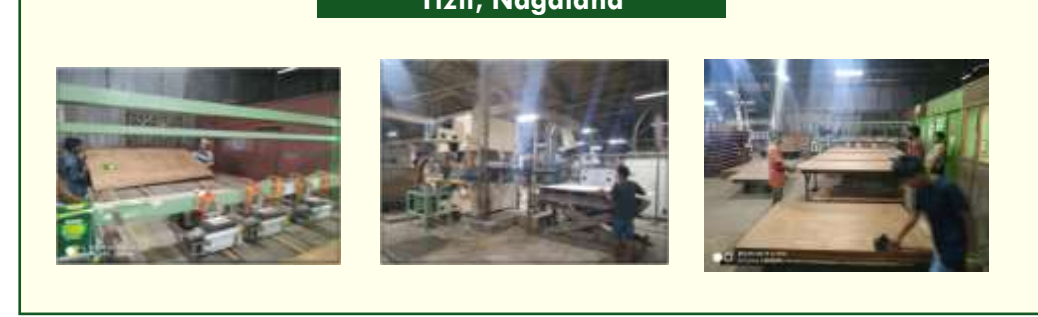
Upcoming MDF Manufacturing Location	Capacity (CBM pa)
Vadodara, Gujarat	2,40,000

Expected COD by Q4 FY23

Kriparampur, West Bengal



Tizit, Nagaland



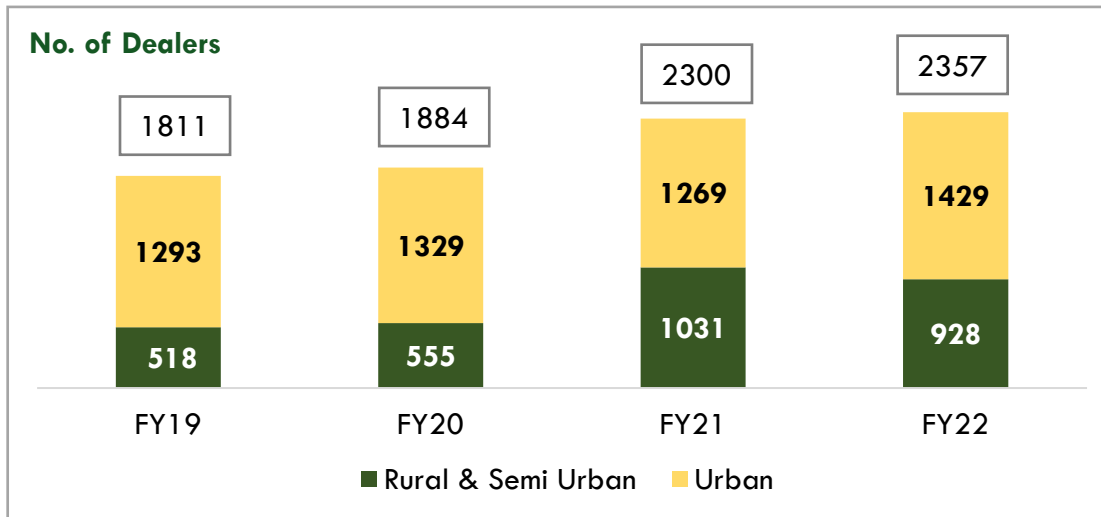
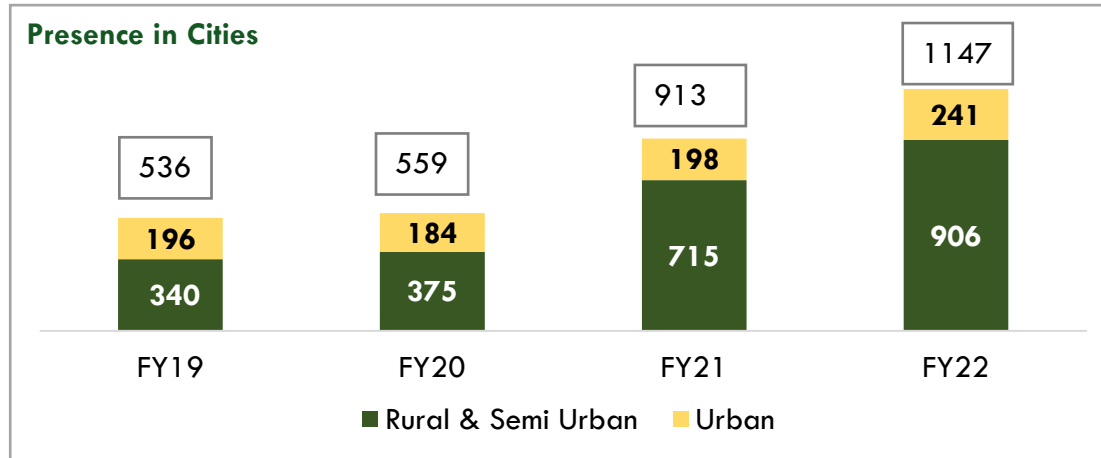
Bamanbore, Gujarat



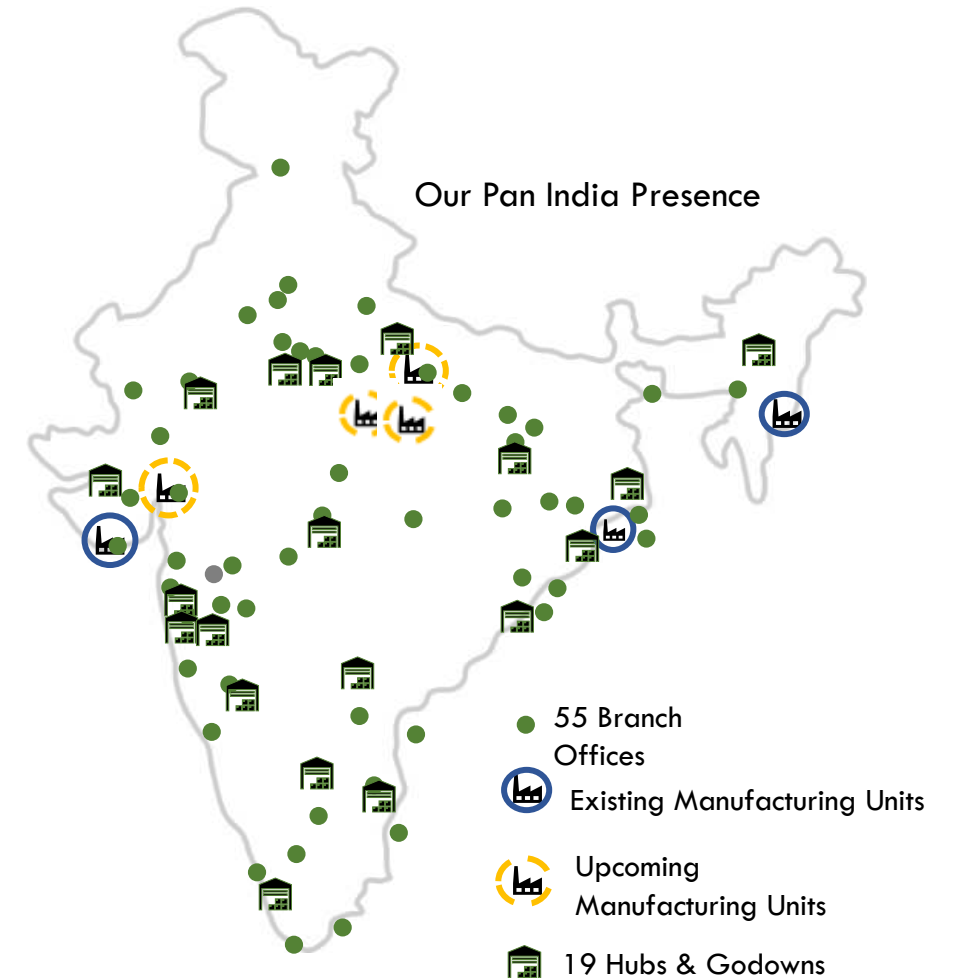
Sandila, U.P.



Prudent investing to drive business forward



Growing Focus on Rural & Semi Urban Markets



Far reaching footprints strengthening our position as a leading infrastructure brand

Upcoming project

MDF Project Details

Product	Medium Density Fiber Board (MDF)- Exterior, Interior, HDHMR, BWR
Sub- categories of Products	Thin & thick, pre-lam and other value-added
Location	Vadodara Distt., Gujarat, India
Capacity	800 CBM / day
Capex	Rs 555 Crore
Revenue Potential	Rs 600 - 650 Crore p.a.
Expected Commercial Production	Q4 – FY2023

Major machinery despatches completed, and installation is in progress.

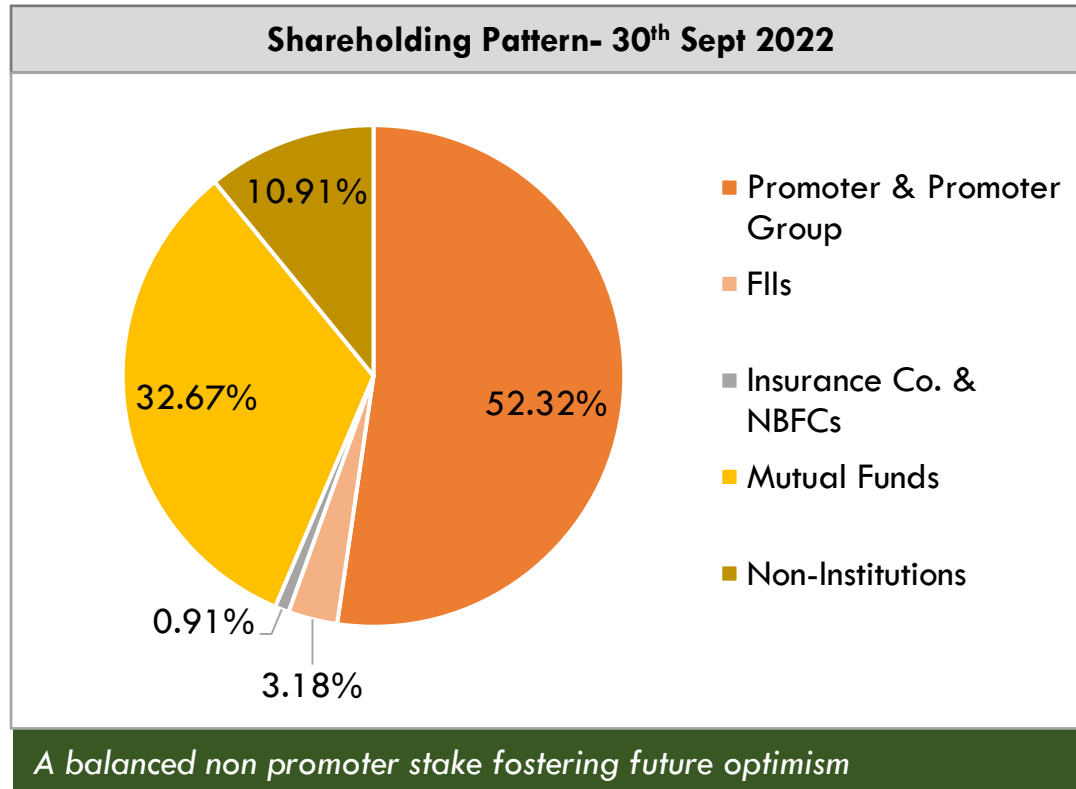
Civil construction under full swing.

Project Status Update



Project well on track

Ownership & Stakeholder Value Creation



Top 10 Non-Promoter holding-30th Sept 2022

Top 10 Non- Promoters	Shareholding %
Mirae Asset Mutual Fund	8.9
HDFC Mutual Fund	7.7
Tata Mutual Fund	5.1
L&T Mutual Fund	4.5
PGIM Mutual Fund	2.9
IDFC Mutual Fund	1.6
SBI Mutual Fund	1.6
Canara Robeco Mutual Fund	1.4
India Insight Value Fund	0.4
IDBI Mutual Fund	0.1

A diversified holding structure aiming at value creation for shareholders

Branding & Marketing Initiatives



Creating a buzz with Green Platinum



Radio Campaign Amplification

- ❖ Top 3 radio channels across 30 cities
- ❖ 270 spots per day



- ❖ POSM visibility at 1000 counters
- ❖ Demo kit visibility @274 dealers



- ❖ Outdoor Branding

Amongst the many first, introduced 10ft * 4ft Plywood



All New Green Club 700 Generating Pre-launch hype



Branding & Marketing Initiatives-Variou Events



Product Showcase and Visibility

Participated in MATECIA- A building material exhibition



❖ 800+ enquiries generated

Strengthening Relationships

Ecotec branding activity



❖ 200+ retailers contacted

Participated in Agri World Expo



❖ 250+ farmers contacted

Architects Meet



❖ 500+ architects engaged

Green Samridhi Activation



❖ 1000+ contractors engaged

Branding & Marketing Initiatives- Campaigns & Initiatives



TV Campaigns



- ❖ Reached out to 16 Mn people

Festive joy with Puja Pandals



- ❖ 3000+ consumers visited

Taking the dealers live on radio



- ❖ 35 dealers and 20 contractors engaged

Amplifying Sustainability Efforts

#PlasticFreeTiranga Campaign



- ❖ Reached 9.7 Mn consumers
- ❖ 2.7 Mn video views

Greenply Zero Emission & Sustainability Initiative



- ❖ 2000+ kids engaged
- ❖ 1400 + households contacted
- ❖ 5000+ citizens contacted

Celebrating Onam with dealers



- ❖ 540+ dealers engaged

Awards & Recognition- 2022



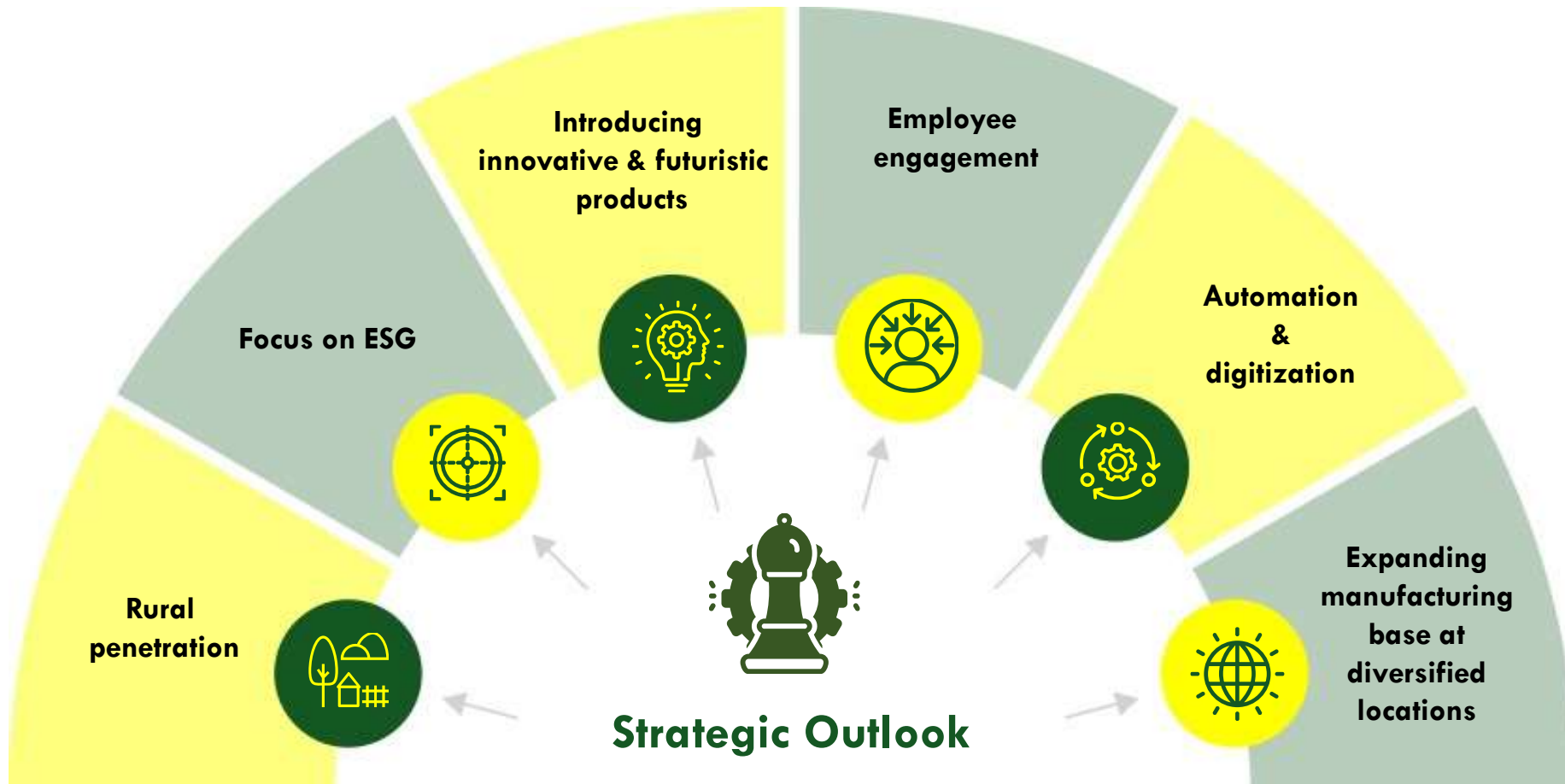
Great Place to Work- 2022



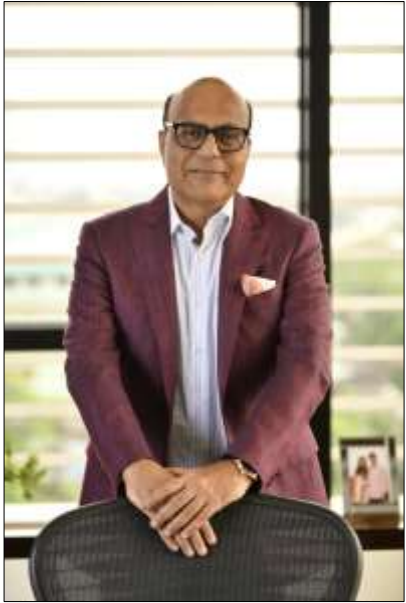
Best Green Manufacturing Company- 2022



India's Most trusted Brand- 2022



Adopting a multi-pronged approach to leverage the emerging opportunity in the new normal.



Commenting on the performance for Q2 FY 23, Mr. Rajesh Mittal, Chairman & Managing Director, Greenply Industries Ltd. said,

“The quarter witnessed decent demand scenario with good uptick in volume supported by improved consumer sentiments and our recent commissioning of Sandila unit. While overall inflation challenges continued, there has been a gradual colling off in some chemical prices.

Continued traction in real estate sector post Diwali to have a positive impact on the overall demand momentum in the industry specially for the organised players.”

For further information, please contact:

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Website: www.greenply.com

A large graphic on the left side of the slide. It features a stylized sun with a red-to-orange gradient, partially obscured by a dark red circle. Numerous yellow and orange butterflies are flying upwards from the sun. The text "Thank You!" is written in white, bold, sans-serif font across the bottom of the sun graphic.

Thank You!