

AIL/BSE44/2020-21

10th November, 2020

To,
The Corporate Relation Department,
BSE Limited,
P.J. Tower, Dalal Street,
Fort, Mumbai - 400 001.

Scrip Code: 530889
ISIN: INE061B01020

Sub.: Outcome of Board Meeting

Ref.: Disclosure under Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

The Board Meeting of the Company was held on Tuesday, 10th November, 2020. The Board of Directors at the Board Meeting of the Company have approved and taken on record the **Un-Audited Standalone and Consolidated Financial Results** for the Quarter and Half Year ended 30th September, 2020.

Please find enclosed herewith the following:


1. **Un-Audited Standalone & Consolidated Financial Results** for the quarter and half year ended 30th September, 2020.
2. **Statement of Assets and Liabilities** as on 30th September, 2020 and **Statement of Cash Flow** for the half year ended 30th September, 2020.
3. **Limited Review Report** for the quarter and half year ended 30th September, 2020.

The Board meeting commenced at 06:00 pm. and concluded at 07.00 pm.

This is for your kind information and records.

Thanking You,

Yours Faithfully,
For Alka India Ltd.


Ramakant Sharma
Director

DIN: 03636385



Independent Auditor's Review Report on interim consolidated financial Results of Alka India Limited for the quarter and half year ended 30th September, 2020 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015

**To
The Board of Director's
Alka India Limited**

1. We have reviewed the unaudited consolidated financial results of Alka India Limited (the "Company") for the quarter and half year ended September 30, 2020 which are included in the accompanying 'Un-audited Financial Results for the Quarter and Half Year Ended September 30, 2020 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), Which has been initiated by us for identification purpose. The statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. Our review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention except those mentioned below that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai Office

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5. The consolidated unaudited financial results include the interim information of Vintage FZE (wholly owned subsidiary of Alka India Limited) which have not been reviewed by their auditor, whose interim financial information reflect revenue of Rs. NIL and total asset of Rs. 1388.16 lakhs for the quarter ended September 30, 2020, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is material to the Group, but audited by their auditor at year end only.
6. We draw attention to,
- a. Note no. 5 of the statement of unaudited Consolidated financial result, the Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals. On verification, if Exchange do not find appropriate credentials / fundamentals about existence of the company, Exchange may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.
- b. Note no. 6 of the statement of unaudited Consolidated financial result, the Company had received a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand will not arise and hence the Company is contesting the said demand. Hence, no provision has been considered in this consolidated financial result.
- c. Note no. 7 of the statement of unaudited Consolidated financial result, demand of Rs 179.51 Lacs including the interest and penalty under GVAT, however, the Company is of the opinion that there are no grounds for levying VAT Based on legal opinion obtained; the company is contesting the said demand. Hence, no provision has been considered by the management.
- d. Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable of Parents Company are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

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- e. Note no. 8 of the statement of unaudited Consolidated financial result states that Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- f. We have not received the agreement for the business performance income booked during the period ended September 30, 2020 till the date of signing this result.
- g. During the period ended 30th September 2020, the company has paid director's remuneration of INR 5,30,000 in cash.

Our conclusion is not modified in respect of these matters.



For Pipara & Co LLP
Chartered Accountants
FRN: 107929W/W100219

PARTNER
M.No. 163412
UDIN:
20163412AAAAGI9339

Date: 10th November, 2020
Place: Mumbai

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Statement of Consolidated Unaudited Results for the Quarter Ended 30/09/2020

S. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended 31-03-2020 (Audited)
		30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	-	11.02	-	11.02	-	-
III	Total Income (I+II)	-	11.02	-	11.02	-	-
IV	Expenses						
	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-	-
	Employee benefits expense	0.30	0.75	1.11	1.05	1.68	5.34
	Finance costs	-	-	0.08	-	0.15	0.16
	Depreciation and amortisation expense	-	-	-	-	-	-
	Other expenses	1.36	5.84	4.91	7.20	7.99	10.36
	Total Expenses (IV)	1.66	6.59	6.10	8.25	9.82	15.86
V	Profit/(Loss) before exceptional items and tax (III-I-IV)	(1.66)	4.43	(6.10)	2.77	(9.82)	(15.86)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit(Loss) after exceptions items and tax (V-VI)	(1.66)	4.43	(6.10)	2.77	(9.82)	(15.86)
VIII	Tax expenses:						1.46
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	1.46
IX	Profit (Loss) for the period	(1.66)	4.43	(6.10)	2.77	(9.82)	(17.32)
X	Other Comprehensive Income						
XI	Total Comprehensive Income for the period/year (IX + X) Comprising Profit (Loss) for the period	(1.66)	4.43	(6.10)	2.77	(9.82)	(17.32)
XII	Paid up Equity Share Capital (face value Rs 1 each, fully paid)	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98	6,343.98
XIII	Earning per equity share of Rs 1/- each						
	(1) Basic	(0.00)	0.00	(0.00)	0.00	(0.00)	(0.00)
	(1) Diluted	(0.00)	0.00	(0.00)	0.00	(0.00)	(0.00)

See accompanying note to the financial results:



Statement of Consolidated Assets and Liabilities as at 30th September, 2020

(₹ In Lakhs)

Sr. No.	Particulars	As at 30/09/2020	As at 31/03/2020
A	ASSETS		
1	Non-Current Assets		
	Property, Plant and Equipment	6.65	6.65
	Financial Assets		
	Investments	243.94	243.94
	Loans Receivables	-	-
	Deferred Tax Assets (Gross)	6.75	6.75
	Income tax assets (Net)	32.39	32.39
	Other non-current assets	20.47	20.49
	Total	310.20	310.22
2	Current assets		
	a) Financial assets		
	i) Trade receivables	240.42	228.26
	ii) Cash and cash equivalents	0.47	5.78
	iii) Loan Receivables	1,897.80	1,897.80
	iv) Other Financial Assets	15.89	15.89
	b) Other current assets	0.30	2.35
	Total	2,154.88	2,150.08
	TOTAL ASSETS	2,465.08	2,460.30
B	EQUITY & LIABILITIES		
1	EQUITY		
	a) Equity Share Capital	6,343.98	6,343.98
	b) Other equity	-4,446.29	-4,449.06
		1,897.69	1,894.92
	c) Non-Controlling Interest	237.86	237.86
	Equity attributable to the Owners of the Group	2,135.55	2,132.78
2	LIABILITIES		
	Current Liabilities		
	Financial liabilities		
	i) Borrowings	275.22	275.22
	ii) Trade Payable		
	Micro and Small Enterprise	-	-
	Other than Micro and Small Enterprise	17.79	17.79
	iii) Other financial liabilities	36.52	34.51
	Total	329.53	327.52
	Total Equity and Liabilities	2,465.08	2,460.30



Alka India Limited
CIN: L99999MH1993PLC168521

Unaudited Consolidated Cash Flow Statement for the Half year ended 30th September, 2020

Particulars	(₹ In Lakhs)	
	Six Month Ended 30-Sep-2020	Six Month Ended 30-Sep-2019
Cash flow from operating activities		
Profit/(Loss) Before Tax	2.77	(9.82)
Adjustment for:		
Depreciation	-	-
Finance Cost	-	0.15
Operating Profit Before Working Capital changes	2.77	(9.67)
Adjustment for:		
Inventories		
Decrease / (Increase) in Trade Receivable	(12.16)	-
Decrease / (Increase) in short term loans & advance	-	-
Decrease / (Increase) in other current Assets	2.04	(5.07)
Other non current assets	0.03	3.19
Decrease / (Increase) in long term loans & advance	-	(288.69)
Decrease / (Increase) in financial asset	-	15.89
(Decrease) / Increase in Trade Payables	-	1.14
(Decrease) / Increase in other current liabilities	2.00	14.16
Sub Total of working capital adjustments	(8.08)	(259.38)
Cash Generated from Operations	(5.31)	(269.05)
Interest Paid	-	-
Direct Taxes paid	-	-
Net cash from operating activities (A)	(5.31)	(269.05)
Cash flow from investing activities		
Purchase of Fixed Assets		-
Capital Work in Progress		-
Proceeds from sale of Fixed Assets	-	-
Proceeds from sale of investment	-	-
Net cash from / (in used) in investing activities(B)	-	-
Cash flow from financing activities		
Borrowings		269.38
Proceeds from issue of Shares	-	-
Dividend paid including dividend tax	-	-
Finance Cost	-	(0.15)
Net cash flow from financing activities (C)	-	269.23
Net increase in Cash and Cash equivalent (A+B+C)	(5.31)	0.18
Cash & Cash equivalent at the beginning of the period	5.78	5.89
Cash & Cash equivalent at the end of the period	0.47	6.07
Components of Cash and Cash equivalent		
Cash on Hand	0.25	5.55
With Banks-		
On current account	0.22	0.52
On deposit account	-	-
Total	0.47	6.07



Notes :

- 1 These Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standard) rules 2015, Companies (Indian Accounting Standards) amendments rules 2016 and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI circular dated July 05, 2016 and other accounting principles generally accepted in India.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2020.
- 3 The Consolidated results include the financial result of an Indian Subsidiary Vintaze (FZE) India Private Limited.
- 4 As per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment.
- 5 The Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange has initiated a process of verifying the credentials/fundamentals of the company through Exchange. Exchange has appointed an auditor to conduct audit of the company to verify its credentials/fundamentals.
On verification, if Exchange do not find appropriate credentials/fundamentals about existence of the company. Exchange may initiate the proceedings for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.
- 6 Company had received a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statement.
- 7 Demand of Rs 179.51 Lacs including the interest and penalty under GVAT. In line of transactions, the Company is of the opinion that there are no grounds for levying VAT Based on legal Opinion obtained; the company is of the view that said demand contesting. Hence, no provision has been considered in this financial statement.
- 8 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 9 Previous year/period figures have been regrouped/reclassified, where necessary to conform to current period classification.
- 10 Status of investors complaints for the quarter ended September 30, 2020:
Pending at the beginning : Nil Received: Nil Resolved: Nil Pending: Nil



1.1 Investors can view the Financial Results of the Company at the Company's website www.alkaandia.in or the website of BSE (www.bseindia.com)

For Alka India Limited



Rarnakant Sharma
Director
DIN: 03636385



Place : Mumbai
Date 10.11.2020

Independent Auditor's Review Report on interim standalone financial Results of Alka India Limited for the quarter and half year ended 30th September, 2020 pursuant to the Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015

To
**The Board of Director's
Alka India Limited**

1. We have reviewed the standalone unaudited financial results of Alka India Limited (the "Company") for the quarter and half year ended September 30, 2020 which are included in the accompanying 'Un-audited Financial Results for the Quarter and Half Year Ended September 30, 2020 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), Which has been initiated by us for identification purpose. The statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. Our review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention except those mentioned below that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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5. We draw attention to,
- Note no. 4 of the statement of unaudited Standalone financial result, the Company name is in the list of shell companies (Vide SEBI on its letter bearing no. SEBI/HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchange had initiated a process of verifying the credentials / fundamentals of the company. It had appointed an auditor to conduct audit of the company to verify its credentials/fundamentals. On verification, if Exchange do not find appropriate credentials / fundamentals about existence of the company, Exchange may initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed.
 - Note no. 5 of the statement of unaudited Standalone financial result, the Company had received a demand of Rs. 25 Lacs from SEBI vide its order no. EAD/BJD/NJMR/2/2017-18 with regards to redressal of investor grievances through SEBI Complaints Redress System (SCORES). Based on the appeal made in SAT and legal opinion obtained; the company is of the view that said demand will not arise and hence the Company is contesting the said demand. Hence, no provision has been considered in this standalone financial result.
 - Note no. 6 of the statement of unaudited Standalone financial result, demand of Rs 179.51 Lacs including the interest and penalty under GVAT, however, the Company is of the opinion that there are no grounds for levying VAT Based on legal opinion obtained; the company is contesting the said demand. Hence, no provision has been considered by the management.
 - Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable of Parents Company are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
 - Note no. 7 of the statement of unaudited Standalone financial result states that Income Tax including deferred tax will be determined and provided for at the end of the financial year.



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- f. We have not received the agreement for the business performance income booked during for the period ended September 30, 2020 till the date of signing this result.
- g. During the period ended 30th September 2020, the company has paid director's remuneration of INR 5,30,000 in cash.

Our conclusion is not modified in respect of these matters.



For Pipara & Co LLP
Chartered Accountants
FRN: 107929W/W100219

BHAWIK MADRECHA
PARTNER
M.No. 163412

Date: 10th November, 2020
Place: Mumbai
UDIN: 20163412AAAAGH7461

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